THE UNIVERSITY OF

INTERNATIONAL
Herald Tribune
هكذا من الأصل
Published with The New York Times and The Washington Post

AT'S WEATHER FORECAST — PARIS: Temp. 16-8 (61-57). Tomorrow clear. ...s temp. 12-8 (55-52). LONDON: Clear. 14-8 (57-11). Tomorrow clear. Yesterday's ...7 (52-45). CHANNEL: Slight. ROME: ... Temp. 17-11 (63-52). NEW YORK: Temp. 21-10 (70-50). Yesterday's temp. ...1-46).

...TIONAL WEATHER — COMICS PAGE.

Austria	12 S.	Lebanon	£1.75
Belgium	20 B.Fr.	Luxembourg	20 L.Fr.
Denmark	3.50 D.Kr.	Morocco	2.50 Dr.
Eire	16 P.	Netherlands	1.50 Fior.
Finland	2.20 F.M.	Nigeria	30 K.
France	2.50 F.	Norway	3 N.Kr.
Germany	1.50 D.M.	Portugal	12 Esc.
Great Britain	15 P	Sweden	2.50 S.Kr.
Greece	18 Drs.	Switzerland	1.70 S.Fr.
India	Rs. 6	Spain	20 Ptas
Iran	40 Rials	Turkey	T.L 6
Italy	700 Lire	U.S. Military (Eur.)	50.35
Israel	I.£ 3.50	Yugoslavia	9 D.

29,006 * * PARIS, FRIDAY, APRIL 30, 1976 Established 1887

Hard-Line Arms Expert

...ivilian Is Named ...o Grechko's Post

...COW, April 29 (UPI).—...emlin named a hard-line, ... arms industry expert to ... replace Marshal Andrei ...o as the Soviet Union's ... minister.

...hat Western experts de... as a surprising choice. ... Ustinov, 67, was selected ... of two of Marshal Grech... putics, both in active ser... who had appeared to be ...ding candidates for the ...

...hal Grechko, 72, died un... ...dly Monday of a heart ... and was given a hero's ... this afternoon in the ...a wall on Red Square.

...ted just last month to a ... the ruling Politburo, ...tinov was considered for ...fense Ministry job in 1967 ...



Tass.

...hoto of Dmitri Ustinov.

...when Marshal Grechko was selected and has been linked with the military establishment throughout his career.

Western experts described him as a loyal supporter of Communist party General Secretary Leonid Brezhnev. But they rated him as "unsympathetic" to the policy of East-West détente on which Mr. Brezhnev has staked his career.

Civilian Overseer

For the last several years, he has been in effect the civilian overseer of the Soviet defense industry in his capacity as a member of the Communist party Secretariat. Among Western experts he has a reputation as an ultra-efficient organizer.

"Efficiency is the one thing about him that is really notable," an expert said. "He is a man who can produce well-made arms when the Kremlin wants them. You can see that by the improved quality of weapons in this country in recent years."

In making the announcement of his appointment, the official Tass press agency said Mr. Ustinov had been promoted to the rank of general of the army, one level below the top rank of marshal.

It was not immediately clear whether this was a reserve or active rank, since previously he had been thought to be a civilian. During World War II he achieved the rank of colonel general, equivalent to a lieutenant general in the U.S. Army.

Politburo Status

The experts said the selection of Mr. Ustinov was notable because it appeared to institutionalize the presence of the defense minister as a member of the Politburo, which although a party body in fact runs the country.

Marshal Grechko was elevated to Politburo membership just three years ago, after six years as defense minister, and only one other man, World War II hero Marshal Georgi Zhukov, had similar status.

Trained as a military engineer, Mr. Ustinov served in the 1940s and 1950s as minister of both the armaments and defense industries. He had been a non-voting candidate member of the Politburo since 1965.

He also has had connections with the Soviet space program, especially in the development of rocket technology, and was awarded a Hammer and Sickle Gold Medal for that work in 1961.

The two men experts had singled out as the most likely candidates to succeed Marshal Grechko were Marshal Ivan Yakubovsky, commander in chief of the Warsaw Pact forces, and Gen. Viktor Kulikov, chief of the general staff of the Soviet armed forces. Both are first deputy ministers of defense.

...ssians Say ...king Blast ...s Embassy

...PLACE YOUR CA... R ENTER YOUR ...

...SCOW, April 29 (AP).—A ...explosion at the gates of ...oviet Embassy in Peking ...killed two Chinese guards ...used no Soviet casualties, ...oviet press agency Tass ...

Tass account said while ...viet Embassy was damaged ... only by chance that there ...o casualties among em... staff." Tass said a protest ...iged with Chinese authori...

Report by Tanjug

...explosion was also reported ... Yugoslav agency Tanjug. ...anjug said the two Chinese ... were severely injured, not ...after the explosion threw ...nto the air.

...ug said that access to the ...y was banned to all, ex... ...or vehicles of Soviet dip...

...Yugoslav agency said the ...leading to the embassy ...as washed and traces of ...plosion removed. It said ...ard at the entry to the ...y compound was doubled ...

...Tanjug report said there ...uch speculation over the ...rious" explosion, but there ... immediate indication of ...aused it.

Students in Denmark Walk Out of Classes

COPENHAGEN, April 29 (UPI).—About 15,000 university students throughout Denmark walked out of their classes today in a sympathy demonstration for 203 fellow students expelled for refusing to take examinations.

The 203 charged that the curriculum had been changed since they enrolled two years ago.



United Press International.

COMMUNIST BID IN ROME—Giancarlo Pajetta (standing), a Communist party deputy, addressing Parliament. At right, Enrico Berlinguer, the party secretary-general.

Fighting Threatens Election

Syria Sends Troops Toward Beirut

BEIRUT, April 29 (UPI).—In an attempt to reinforce its crumbling peace initiative in Lebanon, Syria today sent a convoy of troops advancing toward Beirut.

About 36 trucks of the Syrian-controlled Palestine Liberation Army rolled from the eastern Bekaa Valley through Sidon, on the Mediterranean coast 30 miles south of Beirut, and north toward the capital, witnesses said. The convoy halted at dusk near the airport, on the capital's southern edge.

The Russian-made trucks carried about 400 troops with infantry weapons, ammunition and supplies, the witnesses said. They said that the convoy included ambulances and radio vehicles, but no heavy artillery.

Syria has charged the PLA with enforcing the fragile cease-fire in western Beirut. Sources said that the convoy carried reinforcements for PLA security troops in the capital. Officers in the convoy made no comment when reporters asked their mission.

Syria's sudden move came as Lebanese political squabbles and continued clashes threatened to block parliament's scheduled election of a new president, a key point in the Syrian peace plan.

Brig. Gen. Aziz Ahdab, commander of the rebel Beirut army garrison, announced a tight curfew around the Esseily Villa, where parliament was to meet Saturday.

With casualty estimates as high as 75 killed in fighting in the last 24 hours, Moslem and Christian gunmen continued attacking each other with sporadic mortar and machine-gun fire throughout the capital and its suburbs.

On the political front, a parliamentary bloc announced that it would withhold its votes from the two major presidential candidates "to forestall an explosion."

The 35-member independent caucus, headed by the House speaker, Kamel Assad, said that it would choose a third candidate and thus deny the major contenders, Raymond Edde and Elias Sarkis, a majority in the 96-man parliament.

Political sources said that the bloc's decision virtually ensured that Saturday's session would not be held. Mr. Assad said that the meeting was still scheduled, but could be postponed "either for security reasons or on the request of parliamentarians."

Timing of Elections

The independent group's move followed increasing objections from both leftist and rightist leaders to the timing of the election.

Leftist leader Kamal Jumblat's coalition yesterday accused Syria of trying to rush the election of a candidate who would continue the policies of President Suleiman Franjieh.

The Lebanese chapter of the pro-Syrian Ba'ath party charged the leftists with reversing their previous stand for early elections and threatened an armed clash.

"Our party shall confront with arms all the conspirators," the Ba'athists said. "We shall confront those who try to explode the situation and prevent the holding of the historic parliamentary session which will place Lebanon in a new stage of security and stability."

Rightist Interior Minister Camille Chamoun also objected to the scheduled vote.

"It would be better if the session were not held Saturday," Mr. Chamoun said. "This is not a question of electing a janitor or a mayor, but the president of the republic. We need more time."

At the same time, battles and sniper fire continued unabated in the city center and in the eastern and southern suburbs. The Christian Phalangist radio said that rightist forces repulsed a leftist armored attack on the port area yesterday morning after "a very heavy battle."

Lt. Ahmed Khatib, commander of the rebel Lebanese Arab Army, met with Maj. Ahmed Maamari, commander of the army for north Lebanon, in Tripoli yesterday. Lt. Khatib announced the formation of two command councils to cover the entire country and named army commanders for each of Lebanon's five regions, newspapers said.

Spanish Opposition Rejects Arias' Proposals for Reform

MADRID, April 29 (Reuters).—Spain's opposition groups today rejected Premier Carlos Arias Navarro's reform plans, increasing tension surrounding Saturday's May Day celebration.

Last night, Mr. Arias announced a referendum on reforms for October and general elections early next year, but he ruled out a complete break with the system created by the late Generalissimo Francisco Franco.

Today, riot police marched into Madrid University and broke up student meetings. Several persons were arrested.

A police helicopter flew over the city, watching for demonstrations as a building workers' strike went into its second day. Police fired in the air last night to break up a picket line outside a strike-bound construction site.

The Socialist General Workers Union (UGT), recently allowed by the government to hold its first congress in Spain since before the civil war, criticized Mr. Arias's speech as "mediocre and contradictory."

Problem Ignored

The UGT said that Mr. Arias had ignored the problem of reshaping the state-run labor unions which, it said, seriously affected the social, economic and political life of Spain.

It joined other leftist groups in calling for anti-government demonstrations Saturday, Spain's first May Day since Franco died, in support of demands for political amnesty and full democratic rights.

Opposition dismay centered on Mr. Arias's efforts to maintain the corporate aspects of the Franco regime.

Only the lower house of parliament would be elected directly. The upper house, or Senate, would be elected indirectly or appointed by King Juan Carlos. It would include 40 men appointed by Franco for life to the National Council, the policy-making body of the National Movement, Spain's only legal political party.

"What Mr. Arias calls the Senate is a depository of the residues of Francoism," declared Prof. Enrique Tierno Galvan, leader of the Popular Socialist party.

Opposition sources said that the government was taking severe measures to break the building workers' strike and forestall May Day demonstrations.

They said that 16 labor leaders who had issued the strike call had been arrested. Twelve pickets were being held in Madrid along with six arrested in the town of Guadalajara, in central Spain, and four in Oviedo, in the north. The detentions could not be confirmed.

All May Day demonstrations have been banned and the government has warned that it will take action if demonstrations take place.

After Socialist Rebuff

Resignation of Moro Nearly Certain Today

ROME, April 29 (Reuters).—Italian Socialist party leader Francesco de Martino today rejected Christian Democratic Premier Aldo Moro's final offer to avoid general elections.

This means that Mr. Moro will undoubtedly resign tomorrow and that, barring last-minute developments, President Giovanni Leone will formally call elections that could bring the Communists to power.

The statement by Mr. de Martino signaled the end of Italy's 10-week-old minority government headed by Mr. Moro.

Opening a parliamentary debate on confidence last night, Mr. Moro made a last appeal to parties to avoid early elections and "win a battle for democracy."

But Mr. de Martino, whose party has sustained the government, said that there was nothing in the Premier's speech to change the Socialists' stand. The Socialist party executive last week formally announced that it would vote against the government if the debate ended in a ballot.

The Social Democrats, who until now supported the government, confirmed today that they would abstain if there were a vote. The Republicans also said they would abstain.

Mr. Moro is scheduled to wind up the debate tomorrow night. He was expected to announce his resignation rather than call a formal vote, demonstrating that his government had lost its support.

The debate was held in an atmosphere of tension following the assassination of neo-Fascist politician Enrico Pedenovi in Milan today.



AP.

Aldo Moro in Parliament.

Police said that Mr. Pedenovi, 40, a member of the Central Committee of the Italian Social Movement party, was gunned down in his car.

Witnesses said that they saw two gunmen fire at the provincial councilman through the window of his car and flee with an accomplice in a green car.

The killing was condemned by all political parties.

Molotov Cocktails

A few hours later, in Milan, shots were fired at a police patrol car. In Naples, a group of youths threw Molotov cocktails at a Communist party office.

"It looks as though we have to go into this electoral campaign wearing bulletproof vests," a legislator said.

The president of the Chamber of Deputies, Sandro Pertini, said: "This is no longer a political battle, it's a Mafia war."

Political violence has been mounting in Italy, with several cases of arson at factories and shooting incidents in Rome and Turin.

Respect of Liberties

ROME, April 29 (AP).—Leaders of the Italian and British Communist parties vowed full respect for religious and civil liberties today in the event that their parties came to power.

The joint statement after two days of talks between Enrico Berlinguer of Italy and Gordon McLennan of Britain was seen as a further attempt to demonstrate the independence from Moscow of Western European Communist parties.

Mr. Berlinguer worked out similar statements last year with the leaders of the French and Spanish Communist parties. The Portuguese Communist party remains closely tied to Moscow.

Military Candidates Eyed

Lisbon Premier Averts Crisis, Reassures Popular Democrats

LISBON, April 29 (UPI).—Premier Jose Pinheiro de Azevedo defused a political crisis today as the military hierarchy turned its attention to possible armed forces candidates for the presidential election scheduled for June 27.

The crisis erupted with the Popular Democrats offering to resign from the caretaker coalition government in reply to a Socialist vow to form a minority government and rule alone once a president is elected.

Popular Democrat leader Francisco Sa Carneiro withdrew this offer after a hurriedly organized meeting with Premier Azevedo and told his two party ministers to return to the Cabinet they share with the Socialists and Communists.

"The Prime Minister confirmed the necessity of the Popular Democratic party remaining in the government and asked our ministers to attend today's Cabinet meeting," Mr. Sa Carneiro said.

Council Summoned

The Cabinet confrontation ended as the military's Supreme Revolutionary Council was summoned for a meeting to discuss their possible endorsement of a military candidate for the presidential voting.

The frontrunners to emerge for this position have been the army chief of staff, Gen. Ramalho Eanes, and Brig. Gen. Antonio Veloso, northern military region commander. Both men, who have broad support from the political parties, have told intimates they have no personal desire to be president but would become candidates if the situation demanded it.

By contrast, two other possible candidates—the Premier and President Francisco da Costa Gomes—have openly expressed desire for the job.

The choice of presidential candidates has loomed large since legislative elections Sunday produced four big minority parties with such divergent views as to make the formation of a coalition difficult.

Socialist Victory

The Socialists led the balloting with 35 per cent of the votes, followed by the Popular Democrats with 24 per cent. The conservatives in the Social Democratic Center party were third with 16 per cent and the Communists fourth with 14.5 per cent.

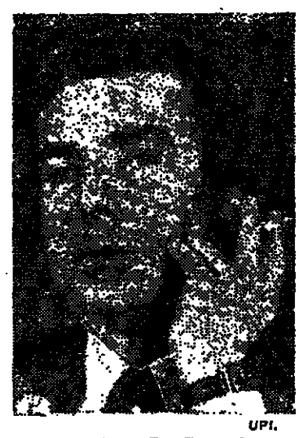
Under Portugal's new Constitution, the man chosen as president will pick the premier, decide whether the government he forms is acceptable and, as chairman of the military's Revolutionary Council, will have the swing vote on constitutional issues.

Madrid Cites Guerrilla Unit

LISBON, April 29 (Reuters).—Spain has expressed concern over the presence in Portugal of FRAP, an underground Spanish guerrilla group.

A note from the Spanish Embassy here to the Foreign Ministry, published in Lisbon newspapers today, said that members of the Spanish Anti-Fascist Revolutionary and Patriotic Front were in Lisbon and held a news conference last month organized by the extreme left-wing Portuguese Democratic Popular Union.

The news conference, which was covered extensively by Portuguese newspapers, was an interference in the political affairs of Spain, the note said.



UPI.

Francisco Sa Carneiro

Portugal Begins NATO Talks On Key Military Aid Package

By Jim Hoagland

LISBON, April 29 (WP).—Portugal has begun discussions with NATO countries on a major military aid package designed to modernize this country's armed forces and make them more politically reliable.

After two years of radicalization and rebellion in the army and estrangement from NATO because of the participation of Communists in the government, the Portuguese Army is now firmly in the hands of professional military men who want to upgrade Portugal's role in NATO, military and diplomatic sources report.

Supporters of the plan, who include leading officials in the country's three main non-Communist political parties, contend that a NATO effort to provide equipment and training would help get the army out of politics and expose Portuguese officers to the working of the military in Western democratic societies.

The focus of the discussions is the formation of an air-mobile armored brigade that would be equipped with either U.S. or West German tanks and that would be assigned a NATO defense role.

The army has been deeply involved in the political upheaval that followed the military overthrow of a right-wing dictatorship two years ago this month. Traditional military control and hierarchy disintegrated as factions within the army and the newly formed political parties fought for control of the Socialist revolution ushered in by the original coup.

Senior officers determined to restore discipline and eliminate Communist influence from the army gained the upper hand after blocking a leftist-supported coup attempt last Nov. 25.

Called "the Operationals" because their positions of command depend on their control of specific units rather than their roles in the revolution, these officers say they want to put the army back in the barracks and let the parties run the country.

The failure of any of the political parties to score a convincing victory in voting for a national parliament on Sunday has seriously complicated efforts to get the military out of politics, however.

It could also undermine the hopes for closer cooperation with NATO. The Communist party won a respectable 14 per cent of the vote and continues to insist that it should be in the government. Western diplomats also fear that the Communist-controlled labor unions could foment disturbances that force new confrontations within the military.

The electoral stalemate, in

(Continued on Page 2, Col. 6)

...umphrey Rejects Active Race for Nomination

By Robert Siner

...HINGTON, April 29 (IHT). ... Hubert Humphrey repeat... ...day that he would not ... seek the Democratic ...ntial nomination.

... news conference in the Caucus Room, the 65-... Minnesota Democrat ... lack of time, money and ...zation to wage an effective ...ign as the reason for his ...n. He said he made the ... with a "heavy heart."

...ifically, Sen. Humphrey ... I shall not enter the New ... primary nor shall I ...ize any committee or com... to solicit funds or work ...behalf." The New Jersey ...y is June 8.

...ever, he did leave open the ...dity of a draft nomination ... convention, adding that he ...ered it "very unlikely."

...at the time of the Demo... convention my party needs ...wants me, I would be pre... and honored to be the ...ratic presidential nominee," ...rmer Vice-President said.

...for his present plans, Sen. ...hrey said, "I intend to run ...e-election for the Senate ... the state of Minnesota. I ...continue to speak out on ...sues as I see them. I shall ... my party to the best of my ... as a noncandidate."



United Press International.

Hubert Humphrey, his wife beside him, yesterday as he said he would not seek the presidential nomination.

With Jimmy Carter's conclusive victory in the Pennsylvania primary this week and the erosion of the candidacies of Rep. Morris Udall of Arizona and Sen. Henry Jackson of Washington, Sen. Humphrey has been under heavy pressure to formally enter the race.

Sen. Humphrey said that he had received many calls and much advice and had considered the reports of the various pollsters, which showed him to be maintaining a strong position among Democrats and voters at large.

But, he said, "To become an active candidate is an enormous responsibility." Sen. Humphrey said he had no organization, no committees and no funds.

Having gone through national campaigns, he told newsmen, he knew the problems of organization and financing. He said that the lack of time would make it impossible to wage the kind of campaign he would want.

However, Sen. Humphrey urged "all those in the contest to continue their campaigns" and address themselves to the issues.

Sen. Humphrey won the Democratic nomination for president in 1968 but lost the election. This year, he has kept out of the primaries in the hope that the other candidates would deadlock the convention and that the Democrats would turn to him as their nominee. However, with Mr. Carter, the former Georgia governor, gaining momentum with each primary, this hope seems more and more remote.

Mr. Carter, who has the most delegates for the Democratic nomination at this point, told reporters in Albany, Ga., that he had "mixed emotions" about Sen. Humphrey's announcement.

He said it made "much more unlikely [the] prospect of a deadlock at the convention," but added that "there would have been a clearer choice if we had met." Mr. Carter said it "would have been very good for me" if he faced Sen. Humphrey on the ballot.

No Paper On May Day

Because of the May Day holiday in Europe, the International Herald Tribune will not be published tomorrow. The next edition will appear Monday.

Describes Strategic Error by Thieu

Hanoi General Continues Saga of Final Battles

By Fox Butterfield

HONG KONG, April 29 (NYT).—North Vietnam's chief of staff, drawing on the testimony of a captured South Vietnamese colonel, has described how South Vietnam's President decided on the "error in strategy" that led to the rout of his forces a year ago.

In a new installment of a continuing narrative of the war's final battles, the chief of staff, Gen. Van Tien Dung, said President Nguyen Van Thieu suddenly decided on March 14 of last year to abandon the Central Highlands out of panic at the surprise capture by Communist forces of the highlands town of Ban Me Thuot four days earlier.

"Once an error in strategy was committed, defeat in the war was certain," Gen. Dung said.

"It would come sooner or later. The only thing is that it was we who led the enemy to commit this error and created that turning point in the war."

Wide Media Coverage

Gen. Dung's account, titled "Great Spring Victory, A Summation of Senior Gen. Van Tien Dung's Accounts of the Combat Situation in the Spring of 1975," is being carried in serial form in Hanoi's newspapers and broadcast by the Hanoi radio. So far about 45,000 words have appeared, bringing the story up to the fall of Danang on March 29.

Earlier parts of Gen. Dung's narrative described how North Vietnam's senior political and military leaders planned last year's offensive.

Among the points emerging from Gen. Dung's account in the latest installments are these:

• According to two captured South Vietnamese colonels, Mr. Thieu reached his decision to abandon the Central Highlands at a meeting with his top military aids at Camranh Bay only the day before the beginning of the panicky exodus that led to the fall of Saigon on April 30.

• The South Vietnamese Army's total collapse at Danang, the country's second largest city where soldiers stampeded over one another to run away before the Communists attacked, looks even worse in retrospect, for Gen. Dung says that he ordered a Communist commander from Hanoi to fly south to take charge of the battle only on March 26. The city fell, without a fight, three days later.

• The North Vietnamese might have ended the war even quicker, after the rout in the Central Highlands in mid-March, but Gen. Dung decided to use his four divisions to advance eastward into Binh Dinh Province on the coast rather than head south for Saigon. The Communists' commander in the Saigon area, Gen. Tran Van Tra, sent Gen. Dung a message in which he "regretted" that "he had not had sufficient forces to capture more territory himself at the time."

The South Vietnamese colonel quoted by Gen. Dung in his account of how Mr. Thieu made his "error in strategy" was not himself present at the president's meeting at Camranh Bay.

But the officer, Col. Pham Duy Tat, who commanded the large force of Rangers in the Highlands and who was highly regarded by other South Vietnamese officers, was reportedly informed of the meeting later that same day by his own superior officer, who did attend.

That officer was Gen. Pham Van Phu, the commander of the South Vietnamese forces in the Highlands.

According to the account attributed to Col. Tat, others who took part, besides Mr. Thieu and Gen. Phu, were Premier Tran Thien Khiem, the South Vietnamese chief of staff, Gen. Cao Van Vien, and Mr. Thieu's special assistant for military intelligence, Gen. Dang Van Quang.

All these participants were later to leave South Vietnam before the Communists' final victory on April 30. None has offered a public explanation of what happened.

Fishermen in France Still Sail Despite Threats to Way of Life

By James F. Clarity

HONFLEUR, France (NYT).—Every morning, about 100 obstinate men still sail out of this calm old port in wooden-hulled boats trying to make a living pulling scallops, whiting, shrimp and sole out of the waters of the Seine estuary and the English Channel beyond.

The fishermen of Honfleur, whose number dwindles each year, say they still master the traditional enemies: shifting currents, swift tides and violent Channel storms. What they cannot cope with, the fishermen say, as they unload their catches at the stone quays, is the commercial and technical progress of France, and the rest of Europe, which most of the men feel is threatening their way of life.

And, as they try to sell their boats to pleasure sailors or fishermen from other ports, the predicament of the seamen of Honfleur reflects the problems of thousands of independent-minded middle-class Frenchmen: the artisans, tradesmen and small-shop owners who find that progress means being put out of work by the increasing efficiency and technical improvement of the French economy, the swallowing of little enterprises by big ones.

Disappearing Classes

The government in Paris has been studying the problem of the disappearing middle-class artisan and small-business man for years. It has taken measures to subsidize some and encourage others to convert their operations, or to make them run more efficiently.

But politicians and officials, as well as the fishermen, acknowledge that the small-business men and self-employed artisans are becoming extinct as a vital social and economic class in France.

Still, the fishermen of Honfleur—a town of 9,000 with a history as a royal bastion and point of departure for New World colonizers such as Samuel de Champlain, and later as a favorite setting of the Impressionist painters—have begun, perhaps too late, to fight progress openly where it seems feasible, and to think of joining progress where it might help bring a better price for fish.

This has meant, in recent weeks, going to court to get an order to prevent a company in Le Havre, across the estuary, from dumping sulfuric acid waste into the sea. It has also meant that, for the first time, the fishermen here are beginning to think in terms of closer cooperation to get higher prices for their fish.

Won't Freeze Fish

But the men still scoff at the idea of freezing fish so it can be stored or shipped long distances. Because of their reluctance, it takes 45,000 French fishermen, working mostly on small boats, to catch as much fish a year as 8,000 West Germans working on large trawlers with freezer tanks. The fishermen of Honfleur insist that they will not freeze their catch, because Frenchmen still insist on fresh fish for dinner or lunch.

Paul Panier, head of the local, loosely knit fishermen's union, said the men "like the idea of being their own boss."

"They have the impression that this way they have freedom," he said. He added, however, that all but 28 of Honfleur's fishing boats were now up for sale in a port that had 66 boats working two years ago.

With a rueful smile that barely moved his thick mustache, he said that the union's recent court action was a failure. The court, at the regional center of Rouen, suspended the Le Havre factory's right to dump the acid in the sea. But the company, Thann-Mulhouse, found a loophole in the decree and continues to let the acid flow.

Costly Lawsuit

The court action cost the fishermen more than 18,000 francs ($4,000) and they have decided not to spend any more fighting the pollution that they contend is damaging their fishing grounds, a contention denied by the company and by environment officials in Paris.

"Progress is croaking us and there is no way out," said André Delestre, who sold his boat last year and now works occasionally for other owners.

Another fisherman, Christian Gaudebois, finished packing up the 30 pounds of shrimp he had just sold to a broker at the quay and said that for seven hours at sea that day he would get about $10. He said he could earn much more when the shrimp grow bigger in the summer, but that his average monthly pay would still not be more than $450, considerably less than he could earn in a factory.

"Maybe I am crazy," Mr. Gaudebois said. "I know you can't be against progress. But let me tell you, work all day in a factory, someone always watching you, you punch out at 6 o'clock. Is that a life?"

Strike in Quebec

MONTREAL, April 29 (AP).—About 80,000 hospital workers and 7,000 junior-college teachers went on a 48-hour strike in Quebec today after another breakdown in contract talks with the government.



Associated Press.

RED SQUARE CEREMONY—Pallbearers at the burial rites for Soviet Marshal Andrei Grechko yesterday included, from left, party leader Leonid Brezhnev, President Nikolai Podgorny, Politburo members Viktor Grishin and Andrei Kirilenko.

Walkout Is Over At Athens Airport

ATHENS, April 29 (AP).—The government today announced the termination of a strike by Greek personnel of foreign airlines operating out of the Athens airport.

A short announcement by the Transport Ministry said "agreement has been reached" between strikers and employers following government intervention, but it did not elaborate. It said all incoming and outgoing flights will resume normally as of noon tomorrow.

The strike, which started yesterday, had affected a total of 43 foreign airlines. Only Greece's national airline, Olympic Airways, and Swissair, which bowed to its employees' demands, operated normally. An estimated 70 scheduled flights were canceled daily.

Netherlands Shivers

THE HAGUE, April 29 (UPI).—The Netherlands had its coldest spring night in 47 years yesterday with temperatures dropping to minus 10 centigrade (14 F) in some areas.

Government vs. World Agencies

Credibility Perils Ethiopian Famine Relief

By David B. Ottaway

ADDIS ABABA, April 29 (WP).—A credibility gap between the Ethiopian government and foreign relief groups that has been blamed for the needless death of thousands of nomads in southeastern Ethiopia last summer appears to be getting steadily worse.

The government's Drought Relief and Rehabilitation Commission has just presented international relief officials here with a 25-page report on the nationwide situation now and for the coming year. It concludes that Ethiopia needs 240,000 tons of grain, 575 five-ton trucks and about $42 million to cover its needs.

The report says the commission is taking care of 730,000 Ethiopians, with nearly half a million "totally dependent" on it for food to stay alive.

The commission warns that if the so-called "short rains" fail again this spring in the drought-affected southern and eastern regions of the country, the dry season will have "disastrous effects" for the population.

No End in Sight

The report says "there is no end of the problem in sight" for the 100,000 nomads living in shelters in the Ogaden region along the Somalia border or for an estimated 2 million to 3 million Ethiopians presently receiving some relief food in the lowlands of the south.

"The need for continued and increased relief distribution in addition to rehabilitation and resettlement measures cannot be stressed enough," the commission told foreign relief officials at a meeting here April 13.

"If the rains fail, the number of people needing relief can only be expected to increase, and even if the rains come, because of the great livestock losses, no immediate drop in the number of pastoralists needing relief can be foreseen," it said.

The report has been received with the usual skepticism and charges of gross exaggeration that have come to characterize the reaction of donors and foreign relief officials working here to the Ethiopian government's annual assessment of the drought situation and of its needs to deal with possible disaster.

Awkward Silence

Relief sources said there was a long, awkward silence following the presentation of the report by the commission's deputy director, Maj. Dawit Giorgis, who is currently touring Europe and the United States in search of foreign assistance.

"The credibility gap is worse than ever," commented a gloomy European relief official, who asked that his name not be mentioned.

The question of who was at fault for the death of an estimated 3,000 to 4,000 nomads in the Ogaden region last summer is an extremely touchy issue here. This lesser disaster followed by two years the death of 100,000 to 200,000 Ethiopians in northern Wollo and Tigre Provinces, due to the indifference of deposed Emperor Haile Selassie.

The Ogaden deaths, however, have been blamed by foreign journalists on the international relief agencies because of their refusal to heed the government's early warnings last spring.

Conflicting Assessments

Some of the agencies, led by United Nations relief officials, had just drafted their own five-page assessment of this year's drought situation and presented it to the Ethiopian Relief and Rehabilitation Commission a week before it came out with its own report.

That draft working paper, which was "suggested for discussions" at the next meeting between donors and the commission, was rejected by Ethiopian relief officials, presumably because it plays down the general seriousness of the drought situation as well as the government's emergency food needs.

While the Ethiopian commission's own report describes the latest harvest as only "adequate" for the country, the agencies' paper calls it "unusually good" and states that the situation in most of the drought-affected highland areas has "returned to normal."

Only in the lowlands of southern and eastern Ethiopia do the relief agencies see the need for "selective relief food distribution" and close surveillance of the situation.

The agencies' assessment foresees little need for the commission to acquire food abroad this year. It says the government has 43,000 metric tons presently in stock, which will dwindle to about 30,000 tons by August. The commission, however, maintains it has less than 20,000 tons in reserve.

Rhodesia Regime Reports Troops Killed Guerrillas

SALISBURY, Rhodesia, April 29 (AP).—Ten nationalist guerrillas in Rhodesia have been killed since Tuesday by Rhodesian troops, it was officially announced here today.

A black woman was also killed and two were wounded on walking into an ambush laid for guerrillas, a Security Force headquarters announcement said.

It did not reveal where the clashes occurred. But intensive operations are known to be under way in the "Operation Thrasher" zone in southeast Rhodesia, where guerrillas killed three South African motorcyclists over the Easter weekend, and in the "Operation Hurricane" area of northeast Rhodesia.

In addition to killing the 10 guerrillas, Rhodesian forces captured several others at a cost of "minor injuries" to two of their own men, the communiqué said.

The women who walked into the ambush were breaking curfew restrictions, it said, and were taking food to nearby guerrillas.

Kissinger Ill

KINSHASA, Zaire, April 29 (UPI).—Secretary of State Henry Kissinger fell victim today to a stomach ailment common among visitors to West Africa and canceled plans for a sightseeing tour, U.S. officials reported. Mr. Kissinger decided to spend the day in Kinshasa before flying on to Monrovia, Liberia, tomorrow to resume his schedule.

Portugal Bid To NATO

(Continued from Page 1)

which the Socialist party got 35 per cent of the popular vote and 106 seats in the 263-member parliament, appears to have ended the prospects that a strong civilian candidate would emerge to run in presidential elections scheduled to be held June 27.

Portugal, a founding member of NATO, has not played a significant role in the alliance since 1961, when guerrilla wars erupted in its African colonies and triggered a partial U.S. arms embargo. The country was excluded from NATO's sensitive nuclear planning group and cut off from secret NATO information after the leftist revolution in 1974.

Relations with NATO have improved since the November "return to normalcy" and NATO is reportedly sharing secret information with Portugal again.

Military commanders hope to close the 15-year gap in obtaining sophisticated weaponry caused by the embargo and NATO's refusal to cooperate with the revolutionary leadership. High on the Portuguese shopping list are late-model tanks, sophisticated jet fighters and equipment for territorial units for internal security.

Stewardess Suit Lost by Airline

CHICAGO, April 29 (AP).—A federal judge says the civil rights of women were violated when American Airlines refused to hire mothers as stewardesses.

U.S. District Judge Frank McGarr ruled yesterday in favor of more than 300 stewardesses who were dismissed after they became pregnant. The suit was filed in 1970. American has since changed its policy.

Judge McGarr's ruling said the airline could require a pregnant stewardess to take a leave of absence but could not refuse to rehire her after the pregnancy. He delayed a ruling on rehiring and back pay.

Paris Again For Europe Elections

PARIS, April 29 (Reuters).—Luxembourg Premier Gaston Thorn today secured a renewed pledge of French willingness to support direct elections to a European Parliament.

Mr. Thorn, current president of the European Economic Community's Council of Ministers, told reporters of the pledge after a luncheon meeting with President Valéry Giscard d'Estaing. French officials confirmed it.

A Common Market summit in Luxembourg at the beginning of this month deadlocked on the size proposed for the Parliament. The EEC seeks to hold the first elections in 1978.

Mao Poems in English

HONG KONG, April 29 (UPI).—China said today it will publish Saturday an English edition of 39 of Mao Tse-tung's poems.

U.K. to Produce Own Nuclear Fuel

LONDON, April 29 (UPI).—The government has announced measures to make Britain independent of the United States in the manufacture of nuclear weapons.

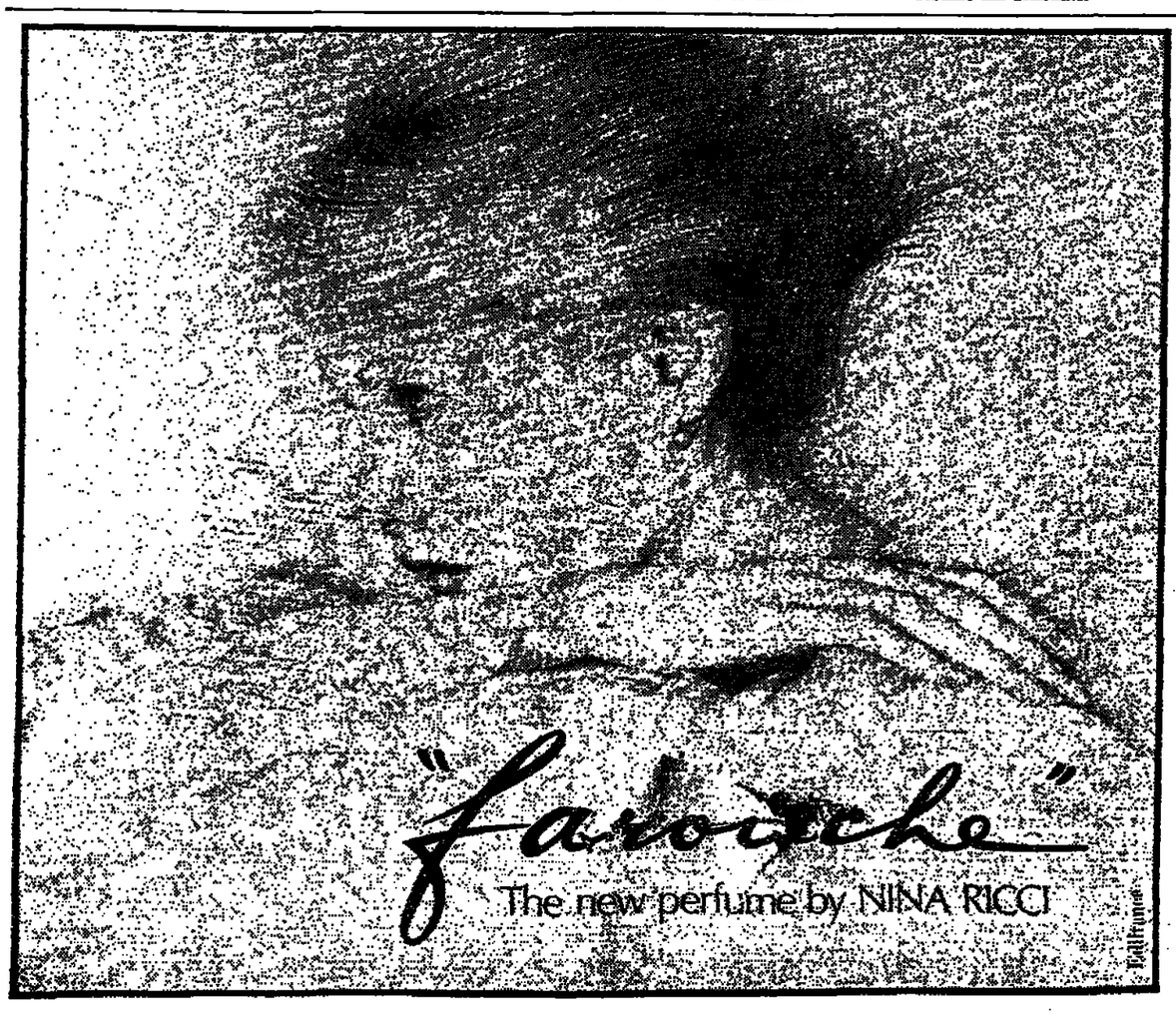
The Defense Ministry announced Tuesday that a contract has been awarded to a British state-owned nuclear fuel plant to produce tritium, a super-heavy hydrogen essential for the manufacture of hydrogen bombs and warheads for Polaris missiles.

Tritium is now purchased from the United States.

"The move is being made because it is a more convenient arrangement," a ministry spokesman said, "saving dollars and providing more employment for Britain."

Thai's Estate Billed

BANGKOK, April 29 (AP).—The Court of Appeals ruled today that the estate of Field Marshal Sarit Thanarat owes $7.5 million in taxes for the years he was in power. The field marshal headed the military dictatorship from 1957 until he died in 1963.



U.S. to Spurn UN Bias Move If Zionism Vote Is Upheld

UNITED NATIONS, N.Y., April 29 (UPI).—Ambassador William Scranton said yesterday the United States will have no part of a UN "decade against racial discrimination" unless last year's General Assembly resolution equating Zionism with racism is rescinded.

Mr. Scranton, speaking in the Economic and Social Council (Ecosoc) said the assembly's Zionism-racism resolution "deformed the meaning" of racism and "demolished the UN consensus on questions relating to racial discrimination."

But Jordanian Ambassador Abdul Hamid Sharaf praised the anti-Zionism measure as "a step in the right direction morally and politically."

"Like the resolutions on apartheid in southern Africa," Mr. Sharaf said, "this resolution exposed the racist and discriminatory basis of Israel's conduct in the region of the Middle East, against the Palestinian Arabs and their neighbors, and the bankrupt moral position of its supporters outside the region."

Withdrawal Timetable

In a related development, a General Assembly committee yesterday received recommendations calling for the Security Council to lay down a timetable for complete Israeli withdrawal from occupied Arab territories by June 1, 1977, and the return of Palestinians to the property taken over by Israel.

UN authorities had hoped the Ecosoc debate would not bring a renewal of the campaign that resulted in a 72-35 assembly vote for the Zionism-racism resolution.

But Syrian delegate Riad Siage reopened the issue Tuesday by denouncing "collaboration" between Israel and South Africa as proving the resolution was c rect.

Mr. Scranton said: "We Ar icans could not be true to o selves if we failed to supp every proper effort to com racism and racial discrimina at the international level. I in mind most particularly its worst contemporary manif tations—apartheid.

"We flatly oppose apart We find the practice odious is a system which brutalize the people of South A blacks, coloreds, Asians whites. It remains my gove ment's belief that South A must be exposed to relentles mands of the world commu till this deplorable system eradicated.

"Our feelings extend be South Africa to racial discrim tion everywhere.

"Zionism is not racism. not racial discrimination. a justifiable and understand manifestation of national on the part of a people cen to a homeland, whose claim a homeland was recognized the United Nations almost years ago."

Thus, he said, the United St will stand by its decision to participate in the conference

Israel Appeals to UN

UNITED NATIONS, N.Y., 29 (UPI).—Israel called on UN today to abandon the de program until the Zionism re tion is expunged.

Israeli Ambassador Chaim zog charged that "Arab extrem and racists have decided, they, and only they, are qual to combat racism and that participation of the Wes countries and Israel is of consequence for the succes the decade."

Egypt Calls China's Aid Off Primarily a Slap at Russia

By Thomas W. Lippman

CAIRO, April 29 (WP).—China's decision to supply military aid to Egypt was principally motivated by a desire to score international points at the expense of the Soviet Union, according to Egyptian officials who accompanied Vice-President Hosny Mubarak on his recent visit.

Seizing the opportunity provided by last month's abrogation of the Soviet-Egyptian friendship treaty, the Chinese took the initiative in soliciting the Egyptian visit and granting all the aid Egypt asked for and more, the Egyptians said.

Egypt made no attempt to capitalize on the split with Moscow to court favor with the Chinese and, in fact, Mr. Mubarak avoided mention of Egyptian-Soviet relations in his public statements in China, the Egyptians said.

Reward for Cairo

But the Chinese, at every stop and in every banquet speech, railed at the Russians and left the Egyptians with the understanding that the aid offers were their way of rewarding Cairo for the abrogation of the treaty. Given the opportunity to get something they needed—assistance in repairing and overhauling their Soviet-supplied military equipment and some new weapons—the Egyptians were happy to accept, they said, whatever the motives of the donors.

Despite the rhetoric about China's admiration for Egypt that filled the press here during Mr. Mubarak's tour, informed Egyptians appear to have few illusions about China's motivation in moving so quickly to take up some of the slack left by the Russians.

It was not so much esteem for Egypt or its policies as the desire to present themselves, rather than the Soviet Union, as the true friends of the world's nonaligned and developing nations.

The Egyptians have recently shopped for arms in France, West Germany, Romania, Yugoslavia and other countries, regardless of how those countries run their own affairs. This is in keeping with policy that President Anwar Sadat has stated many times, saying that Egypt will be part of any bloc and will permit aid donors or its partners to dictate Egy policy.

Foothold Denied

A report published by A newspaper that the agree with China gives the Peking ernment its "first foothold in Middle East" was dismisse nonsense by Foreign Mi officials. China did not offe aid for this reason, they and Egypt, after its expel with the heavy-handed s military advisers, is not goi enter into any such relation with any other country.

As explained by the Egyp Mr. Mubarak took no spe requests for help to China him, but when the Chines vealed the extent of their will ness to help, the Egyptian del tion was more than gra China offered the aid "wit attaching any political, eco or military conditions," scor to official reports.

Free of Charge

It was also offered fre charge, according to official nouncements, which made it more desirable. The Egyp are still struggling to pay Soviet Union for weapons quired in the 1960s.

In addition to supplying engines, spare parts and new weapons that have not described, the Chinese under the task of overhauling Egyp aircraft that the Russians refused to repair, the Egyp announced.

Presumably, this work will carried out in Egypt and require the importation of nese technicians and per some Chinese military perso Egyptian sources say that such personnel will be expe to stay in the background will have no advisory or poli functions whatever.

200 Laotian Escapees Reported Recaptured

BANGKOK, April 29 (Reuters).—Two-thirds of the 300 prisoners who broke out of a jail near Vientiane two days ago have been recaptured, residents in the Laotian capital said yesterday, quoting local officials.

No official death toll has been announced of the mass jailbreak Sunday night. People living near Samkhae Prison have said six Pathet Lao guards were killed, and unconfirmed reports published here said 100 persons died in shooting during the breakout.

Peking Tells Tokyo Policy Won't Change

TOKYO, April 29 (AP).—Chinese Foreign Minister Chiao Kuan-hua was reported today to have declared that Peking's foreign policy will not change under the new administrative leadership.

Japanese reports from Peking said the statement was made to Japanese Ambassador Heishiro Ogawa in a meeting held at the Chinese Foreign Ministry Tuesday.

Hua Assails Russia Amo

PEKING, April 29 (Reut —China's new Premier Hua feng, tonight delivered and tough anti-Soviet speech, u ing New Zealand and other cific nations to beware of Ki lin bullying.

Speaking at a state ban for New Zealand Prime Mini Robert Muldoon, he alluded Moscow as "the most dange source of war" and a "v ambitious but inwardly weak perpower.

Senate Puts Off Vote on Abortio

WASHINGTON, April 29 (R ters).—The Senate has appare doomed for this session of C gress a controversial plan outl ing legalized abortions.

By a 47-40 vote, it postpon indefinitely yesterday a proje amendment to the Constitut designed to overturn a 1973 S preme Court decision that ma abortions legal.

There is a nationwide mo ment to overturn the Supre Court decision, which allo abortions in the first thr months of pregnancy.

Waldheim to Africa

UNITED NATIONS, N.Y., Ap 29 (AP).—Secretary-General Ku Waldheim is embarking on a fo week official African tour begi ning Monday, UN sources repo ed. His first stop will be Nairo

هكذا من الأصل

هكذا من الأصل

n UN Bills
ote Is U

China's Slap at

ord Avoids ixon Name n the Stump

USTON, April 29 (AP).— lent Ford acknowledged that he deliberately mentioning former lent Richard Nixon by during campaign ap- nces. Mr. Ford said the d States will be better e sooner it forgets the gate era.

a news conference here, ord was reminded that entions other presidents ly, but usually refers to ixon as "my predecessor" "Lyndon Johnson's suc-

ed if this was deliberate, ord said: "I think it's for all of us."

Purported ghes Will t to Court

T LAKE CITY, April 29 -A handwritten document ting to be the will of the ward Hughes was deliver- Nevada court clerk today.

than half of the estate t to medical research and ble institutions, according document, and the rest it to Mr. Hughes's two wives and two other in- als. No overall figure on lue of the estate was given.

envelope containing the ted will was delivered to lark County clerk by an l of the Church of Jesus of Latter-Day Saints (Mor- one of the beneficiaries.

ormon spokesman said that urch did not know if the as "a hoax or not."

document, dated March 19, wo years before the bil- e left Las Vegas—was re- by church officials here.

Yellowed and Stained

lined sheets were yellow ge and stained.

ead, in part: "Last will and ent.

oward R. Hughes, being of and disposing mind and y, not acting under duress, or the undue influence of person whomsoever and a resident of Las Vegas, declare that this is to be st will..."

document leaves "one- of all my assets to the s Medical Institute in , one-eighth to be divided the University of Texas, Institute of Technology, on, University of California, one- rsity of California, one- oth to the Mormon Church, xteenth to establish a home phan children, one-sixteenth e Boy Scouts of America, xteenth to be divided among Peters of Los Angeles and Rice of Houston, one- nth to William R. Lummis, uston, one-sixteenth to Mel- u Mar."

h Dietrich, Mr. Hughes's r right-hand man, was nam- ecutor in the document. Mr. ch had said earlier that he Mr. Hughes had prepared igned a will, leaving much of ortune to research and the ion Church. Mr. Hughes nded himself with Mormons g his last years of seclusion.

Jerusalem Blast imed by PLO

IRUT, April 29 (UPI).—The ine Liberation Organiza- claimed responsibility today bomb explosion that killed sraeli policemen and wound- nir in Jerusalem yesterday.

communiqué distributed by PLO news agency said, y-trapped explosive charges" ted by a Palestinian guer- unit in a Jerusalem street discovered late yesterday large forces of police were d up."

While Zionist explosives ex- were trying to defuse charges, these exploded, kill- two police officers and ding a large number of emen," the communiqué

Plain, Drill Sergeants Charged

Marines Face Courts-Martial he Fatal Beating of Recruit

DIEGO, April 29 (AP).— rine Corps ordered courts- yesterday for three drill ts and a captain in the f a 110-pound recruit who ten during mock bayonet at the recruit depot here.

es in the incident—which voked the most intensive n of the Marine Corps k recruits drowned during ing march 20 years ago d up to negligent homicide oluntary manslaughter.

Lynn McClure, 20, of Texas, was knocked un- is Dec. 6 in his second day ing and died in Houston s Hospital on March 12. opsy showed Pvt. McClure fered extensive skull and damage, apparently after attered by "pugil sticks," stave-like wooden sticks with padded ends.

Pvt. McClure's mother has filed a $3.5-million wrongful-death claim against the Marine Corps. A congressional investigation has been urged by Rep. Charles Wilson, D-Texas, who said Pvt. McClure should never have been recruited because he had an arrest record and a history of mental retardation.

Colonel Cited

Col. R.A. Seymour, who commanded the special training unit, and a second captain agreed to accept administrative nonjudicial punishment for dereliction of duties, a Marine spokesman said. The action was taken by Maj. Gen. Kenneth Houghton, commanding general of the Marine Corps recruit depot.

After studying the investigation report, Gen. Houghton ordered a general court-martial for Sgt. H.E. Aguilar, S./Sgt. Harold Bronson and Capt. C.V. Taylor, and a special court-martial for S./Sgt. H.C. Wallraff. A special court-martial may hand down lesser penalties than a general court-martial.

A lawyer for the McClure family has quoted several of the other Marines involved in the combat drill as saying they were forced to fight Pvt. McClure, one at a time, even after he begged for mercy. None of these recruits was identified.

Tape Is Played

The attorney played a tape for reporters earlier this month in which one of these Marines said the young Texan was forced to fight a succession of men, all larger than himself, and "all I can hear are his screams, asking for the mercy of God."

In a second taped conversation, another Marine, who also said he was present, disputed the Marine Corps statement that Pvt. McClure was wearing a helmet during the exercise.

The Marines have made several changes in training methods since Pvt. McClure's death. These changes include an end to workouts on Sundays and the banning of drills with pugil sticks, although a spokesman said the McClure incident did not spark the reforms.

Pvt. McClure entered the Marine Corps after passing a written examination in Austin. He had failed a similar test earlier in his home town. The Marine Corps has said it checked with local authorities but was not advised that Pvt. McClure had a police record.



Associated Press.

BICENTENNIAL REACHES DOWN UNDER—Marine Pvt. Daniel Salas looked like this when he mounted guard duty at the gangway of the U.S. Navy cruiser Oklahoma City during its Fremantle, Australia, visit.

Reagan Influence On U.S. Policies Denied by Ford

HOUSTON, April 29 (AP).— President Ford said today he has not "detected any significant change" in dealings with the Soviet Union in the face of challenger Ronald Reagan's increasing criticism of administration foreign policy.

At a locally televised news conference, Mr. Ford said the United States and the Soviet Union are "still working constructively" to negotiate nuclear arms controls and to avoid military flare-ups.

At the same time, Mr. Ford contended that Mr. Reagan's criticisms could mislead both allies and adversaries and do damage to foreign relations.

He repeated that Mr. Reagan's statements on national security have been "lacking in depth, being overly simplistic." He added that he saw no change in his own policies. "They're middle-of-the-road policies," he contended, adding that they are the type of policies that could win in November.

House Sustains The Hatch Act

WASHINGTON, April 29 (AP). —The House today failed to override President Ford's veto of a bill that would have allowed the nation's 2.8 million federal government workers to participate in political campaigns, a modification of the Hatch Act.

The vote was 243-160. It was 26 votes short of the two-thirds needed to override the veto. Mr. Ford has vetoed 48 bills and he has been overridden 8 times.

The bill would have significantly modified the 37-year-old Hatch Act ban against political campaigning by federal employees. The law currently forbids federal workers from organizing fund-raising drives, canvassing or otherwise aiding a candidate's election.

U.S. Firm Cited For Soviet Trade

SAN FRANCISCO, April 29 (UPI).—A suburban San Francisco firm has been indicted for exporting $3 million worth of sophisticated manufacturing equipment to the Soviet Union.

The indictment was returned yesterday against LI Industries, Inc., of Sunnyvale, several of its officers and three West German nationals. The equipment was shipped to the Soviet Union via companies in Switzerland, West Germany and the Netherlands, the indictment said.

A U.S. attorney said the firm shipped semiconductor manufacturing equipment to the Soviet Union. He said the equipment could be used to imprint silicone wafers with guidance systems for missiles.

Down but Not Out, the WCTU Fights for Return to Dry U.S.

By Charles Hillinger

EVANSTON, Ill., April 29.—The fight to return to Prohibition in the United States goes on, spearheaded by the Women's Christian Temperance Union.

"A lot of people think the WCTU rolled over, died and gave up the ghost years ago—about the time of the repeal of Prohibition in 1933," declared the tall, sixtyish bespectacled woman. "We're far from being dead."

Mrs. Edith Kirkendall Stanley, the 10th president of the WCTU since its founding in Cleveland in 1874, was speaking at its national headquarters here.

Mrs. Stanley was seated at her desk beneath a photograph of "Lemonade Lucy," the wife of President Rutherford B. Hayes. Lucy Hayes banned liquor from the White House, and she and her husband never served it at state or private functions while he was President.

Mrs. Stanley is calling for an immediate ban on advertising of alcoholic beverages on radio and television, and a ban on alcohol in all armed services installations.

"The primary aim of the WCTU," she said, "is total abstinence for the individual, the nation and the world.

"Alcohol is a curse intolerable in its extent and unpredictable in its malignity. It has wrought more havoc than war, famine or pestilence.

Membership Down

"We must repeal the most costly and tragic legislation [the 21st Amendment, repealing Prohibition] in the history of this nation."

The WCTU is still in the forefront of the battle for sobriety in America, no matter how muffled the cry.

WCTU membership in the 50 states is estimated at 250,000 today, a far cry from the days when the organization was able to muster more than 6 million signatures and carry them to Congress, demanding nationwide Prohibition.

But Evanston, dry for more than a century, went wet three years ago by a vote of the City Council.

"I'm still fussin' about that," Mrs. Stanley said. "I've asked for a referendum on the issue. It should be up to the people."

Mrs. Stanley has been dedicated to the cause her entire life. She had hardly taken her first footsteps when her mother made her take the pledge and she has never taken a drink in her life.

"We don't get discouraged because we are seemingly a voice in the wilderness to so many," she said.

"Sure, sometimes we get disappointed. But we feel there are enough advances to counterbalance the setbacks."

For all members of the WCTU, a return to Prohibition is the only sane way for the United States, Mrs. Stanley said. "We will never give up until we achieve total abstinence."

© Los Angeles Times.

Head of Research Quits Cancer Unit Post in Protest

NEW YORK, April 29 (NYT). —The head of the National Cancer Institute's program to investigate cancer-causing agents has resigned in protest against what he has called fragmentation of and lack of support for research.

Dr. Umberto Saffiotti, who has directed the institute's carcinogenesis program for eight years, said yesterday he feared that, as a result of recent changes in structure and policy, the program's scientific quality was being sacrificed for the sake of "public visibility."

Dr. Saffiotti, who will remain at the institute as chief of experimental pathology, said that the size of his staff did not increase while the work load grew enormously and that several top scientists had left the program because they lacked adequate personnel to do their jobs effectively.

At the same time, he added, more of the program's direction was being assumed by managers who lacked the scientific knowledge and training to evaluate the "complex and delicate" issues involved in assessing an agent's contribution to the human cancer burden.

15 Die in Truck Plunge

LIMA, April 29 (AP).—At least 15 persons died, 4 more were missing and five others were injured when a truck loaded with cargo and passengers plunged off a mountain road 150 feet into the Urubamba River near Cuzco, authorities reported.

NOBODY
IN EUROPE CAN BEAT OUR ROCK-BOTTOM
TAX-FREE EXPORT PRICES!
MICHEL SWISS
ALL PERFUMES • COSMETICS
BAGS • SCARVES • TIES
FASHION ACCESSORIES
FLAWLESS MAIL ORDER DEPARTMENT
FREE SAMPLES
76 RUE DE LA PAIX PARIS
Phone: 261.71.71.



London's last great hotel?

To the very few people capable of appreciating the difference, the Inter-Continental is quite simply the only hotel in London.

Rather than attempt to verbalise the elusive qualities which set the Inter-Continental apart from London's many admirable hotels, we would suggest that you come and visit us.

Some things cannot be explained; they can only be experienced. Take the first step—call your travel agent—or your local Inter-Continental office.

HOTEL
INTER•CONTINENTAL
LONDON
ONE HAMILTON PLACE, HYDE PARK CORNER, LONDON
TELEX 25514



Indian Life Little Improved Since 1973

Wounded Knee Siege Spurred Few Changes

By Phyllis Mensing

WOUNDED KNEE, S.D., April 29 (AP).—An old Indian thought about how his life had changed since militant braves occupied this historic village three years ago.

The only difference, he decided, was 20 miles. Since the trading post burned down in the 71-day confrontation with federal marshals, he and his neighbors have had to drive 20 miles further for groceries.

Otherwise, he said, things on the 2-million-acre Pine Ridge Reservation are pretty much the same.

The poverty, unemployment and dissatisfaction with the Bureau of Indian Affairs (BIA) that followers of the American Indian Movement were protesting when they took over Wounded Knee still plague the 11,000 residents of the reservation.

Signs of Hope

There are signs of hope—a new school, a drop in unemployment—but many of the problems remain.

"Many non-Indian residents felt the occupation was going to make an impression on Congress so it would do something for Indian people on the reservation. But that didn't happen. Instead of improving, it just created a hardship," said the old man, who did not want his name used.

Albert Trimble, 47, a former BIA superintendent who recently took office as Oglala-Sioux tribal chairman, said: "The majority of the people on the reservation aren't enjoying life. People have a right to live life free from threats, coercion and intimidation."

The slaying of two FBI agents last June, the bombing of bureau offices at Pine Ridge in October and reports of 276 violent crimes since July have forced the BIA to increase spending on law enforcement. The budget has climbed from $400,000 in fiscal 1973 to $900,000 this year.

26 Agents

The size of the BIA police force, a temporary squad in 1972, has been increased to 58 full-time persons now. The FBI has 26 agents stationed at nearby Rapid City.

"The violence brought an awareness of the need for more law enforcement, but I don't think law enforcement is the only answer," said Frank Lawrence of the United Sioux Tribes, a business and political organization of tribal chairmen. "Just the fact that the FBI and federal marshals were in here created quite a few problems for communities."

Sen. James Abourezk, D-S.D., said that Indians do not have enough votes to win any significant changes through congressional action.

"The only effect of the occupation that I can see on Congress is a vague awareness that something is wrong in Indian country," he said.

Rep. James Abdnor, whose district covers the reservation in southwestern South Dakota, said: "The conditions of the Indian people remain relatively the same as before the occupation."

On the positive side, the BIA said, complaints against the police department have dropped from five a week in July to two or three a month. There is a new school at Wanblee, and new homes.

There are three new, although small, industries, including an electronic components plant that employs 18 persons at Manderson.

The reservation's unemployment rate has dropped from 53 per cent in 1971 to 35 per cent. The state average is 5 per cent.

Federal Funds

A total of $33 million in federal funds is appropriated for Pine Ridge each year, but much of it is lost through bureaucratic red tape. About $12 million this year has been funneled through the BIA, including $4 million for education.

The BIA budget has increased by $3 million during the last three years, but the total federal funding for the Oglala-Sioux reservation has remained about the same.

"There really emerge two diametrically opposed political philosophies," said Bill Cuny, a teacher and Pine Ridge businessman. "One says that by virtue of the treaties, the government owes us a living . . . on the other side of the spectrum are people who say, 'I want to make it on my own.' A lot of the violence is family squabbles, blown out of proportion," he said.

The government is beginning to spread out the sites of new houses being built on the reservation, after an Interior Department report indicated that cluster-type housing led to an increase in drinking and fighting among neighbors.

New Houses

Former Tribal Chairman Richard Wilson, who lost to Mr. Trimble in a January election, credits his administration with the building of 700 new houses, an increase in the tribe's land base through federal agreements and three new industries.

"I can't see to this day what Wounded Knee did for Indian people," he said. During the 1973 siege, AIM called for Mr. Wilson's removal, saying he ran a government of corruption and terrorism.

Much of the violence since the 1973 occupation has been associated with feuds between the pro-AIM and the pro-Wilson factions.

Tribunal Gives Prayer Break Negative Reply

NOTTINGHAM, England, April 29 (AP).—An industrial tribunal ruled this week that Abdul Rashid's bosses were justified in firing him for praying on the job.

The tribunal was told that the devout Moslem stopped the engineering production line he worked on five times a day while he washed his feet, found paper to kneel on and faced Mecca to pray. The tribunal said that, although a good and well-liked worker, he was unable to fulfill his contract because of his religion.

Reading of the decision was delayed for 10 minutes while the Moslem prayed.

Sark's Sleuth Seeks Stolen Austrian Flag

SARK, Channel Islands, April 29 (Reuters).—Sark's one-man police force today investigated the case of the missing Austrian flag—the biggest theft reported on the island for months.

The flag is missing from a hotel run by Austrian Peter Hauser. "I think it was French students who came here by yacht," he said. "The flag has been in my family for years and cannot be replaced. I am offering a £100 [$183] reward to get it back." The case was taken up by the unpaid constable, Dick Adams, who earns his living as a fisherman.

VAN MOPPES
MEANS
DIAMONDS
A world-wide reputation for quality and reliability. Since 1828.
MEET THE VAN MOPPES
world's largest diamond polishing factory
FREE FOR VISITORS
Also Tax Free Diamond Jewelry
Write for our free full color catalog
A.van MOPPES & SON
2-6 ALBERT CUYPSTRAAT
AMSTERDAM

WASHINGTON, D.C.
A Renaissance of Graciousness
A luxury hotel in the great European tradition. Elegant, quiet, unruffled—never a convention.
THE MADISON
Washington's Correct Address
15th & M Streets, NW, Washington, D.C. 20005
Phone H.R.I. London 01-405-5458
Telex 851-265-497
or see your travel agent
Marshall B. Coyne, Proprietor

Winston is taste.



For Sale:
Interesting Industrial Premises in Switzerland

The premises are centrally located in Bienne (near the city of Berne).

Transport facilities:
Excellent road and rail connections.
Private siding.
Airports:
Geneva, Zurich, Basle, Berne.
Rhine harbour: Basle

Suitability:
For all kinds of manufacturing, particularly in the machine-engineering sector; warehousing, goods handling (also with containers), trading, etc.

Size of plant:

Site area	550.000 sq. ft.
Office area	64.000 sq. ft.
Service area	410.000 sq. ft.
comprising:	
Production area	360.000 sq. ft.
Warehouse areas	130.000 sq. ft.
(= Warehouse volume	1.400.000 cu. ft.)
Open storage and transport areas	194.000 sq. ft.

(All buildings in very good condition.)
High-capacity central power plant with transformer station.

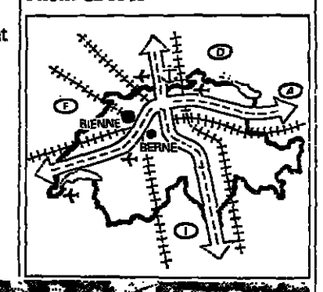
General
Excellent communications to Europe and overseas.
Qualified factory and office staff available.

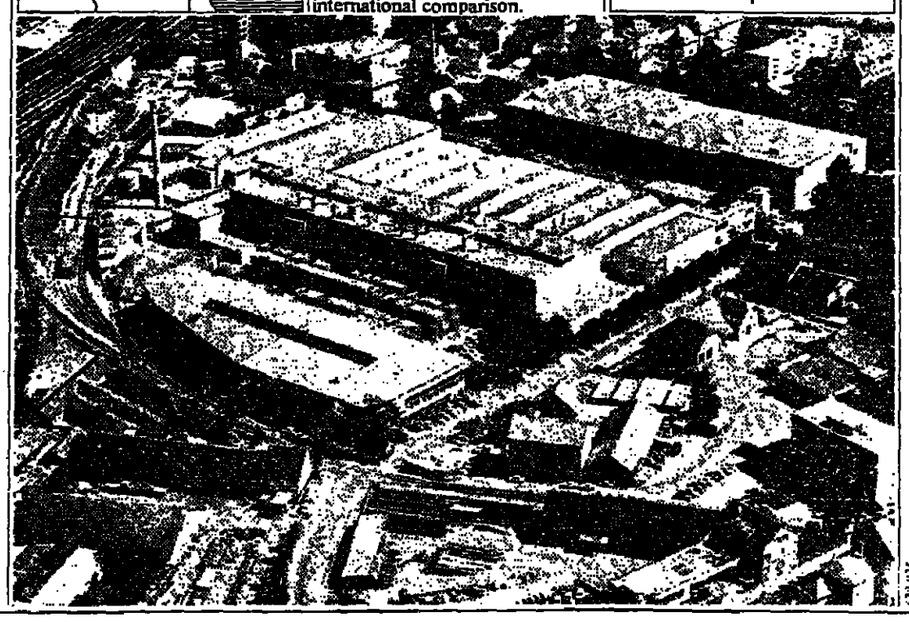
Shift working allowed.
Taxation favourable in international comparison.

Bienne is a bilingual town with good public services and cultural facilities.
The local authorities give support and assistance to new enterprises.

Information:
Suter & Suter Ltd.
Estate Agents and Property Administrators
Lautengartenstrasse 23
CH-4010 Basle
Phone 22 66 11







'Large Numbers of Law-Abiding Americans' Called Victims of Domestic Spying

By Nicholas M. Horrock

WASHINGTON, April 29 (NYT).—The Federal Bureau of Investigation spent 25 years monitoring the "wholly lawful political activity" of the National Association for the Advancement of Colored People on the ground that it was searching for Communist infiltration, the Senate Select Committee on Intelligence Activities disclosed yesterday.

In its 341-page report on domestic intelligence activities, many of which have been previously reported, the committee cited this as one example that "large numbers of law-abiding Americans and lawful domestic groups have been subjected to extensive intelligence investigation and surveillance."

The committee said it found that the domestic intelligence activity, mainly operations by the FBI, the Central Intelligence Agency, the Army and the Internal Revenue Service, has been "overboard" and that the agencies have "regularly collected information about personal and political activities irrelevant to any legitimate governmental interest."

The committee said this situation had developed because of the "absence of precise standards for intelligence investigations."

It traced the erosion of these standards from 1924—when the attorney general, Harlan Fiske Stone, limited the FBI to criminal matters—through 1976. Mr. Stone's standard was that the bureau "is not concerned with political or other opinions of individuals. It is concerned only with their conduct and then only such conduct as is forbidden by the laws of the United States."

Scope Widened

But the committee found "the scope of domestic intelligence investigations consistently widened in the decades after the 1930s... and were permitted under criteria which more nearly resembled political or social ones than standards for government action." People came under investigation, the report said, for being suspected as "rightists" or as "espousing the line of revolutionary movements." Others got attention as "rabble rousers" or because they



Joan Baez

were "agitators" or "black nationalists."

In August, 1967, the FBI began intensive investigations to identify "rabble rousers," persons the agency described as those who try "to arouse people to violent action by appealing to their emotions, prejudices, et cetera; a demagogue."

The report said such groups as the women's liberation movement, the Christian Front and Christian Mobilizers of Father Coughlin, and the conservative American Christian Action Council led by the Rev. Carl McIntyre, also over the years had become targets of FBI intelligence collection.

Army domestic intelligence opened files on numerous groups seeking peaceful change including the John Birch Society, the Young Americans for Freedom, the National Organization of Women, the Urban League, the Anti-Defamation League of B'nai B'rith, Business Executives to End the War in Vietnam and the NAACP. The Army also sent investigators to a Washington, D.C., Halloween party for children because it thought a well-known "dissident" might show up.

The report said that presidents, Congress and the agencies were guilty of creating these vague standards. President Franklin Roosevelt, for instance, wanted the FBI to watch "subversives" and gather intelligence on "potential" espionage and sabotage, with no clear definition of these terms.

It was under Roosevelt that in 1941 the FBI opened the NAACP investigation. It was begun, the report said, "as an investigation of protests by 15 black mess attendants about racial discrimination in the Navy." Ostensibly the investigation was to determine whether there had been Communist infiltration (Cominfl, as the bureau dubbed it) of the black group.

During the first year of the investigation, the bureau agents reported that the NAACP had a "strong tendency" to "steer clear of Communist activities," the committee said, yet the investigation continued for a quarter of a century.

The bureau infiltrated the NAACP with informants and gathered extensive reports on its membership, headquarters and activities.

In 1956, for instance, the bureau prepared a report on an NAACP-sponsored leadership conference on civil rights, and described the plans for delegations from the conference to visit Senators Paul Douglas, Wayne Morse, Herbert Lehman, Hubert Humphrey and John Bricker. The report was sent to President Eisenhower's White House, the committee found.

Army Files

The Army, the committee said, maintained intelligence files on 100,000 Americans, including the Rev. Dr. Martin Luther King jr., Maj. Gen. Edwin Walker, Georgia State Rep. Julian Bond, the folk singer Joan Baez, Dr. Benjamin Spock, the Rev. William Sloane Coffin, Sen. Adlai Stevenson 3d, D-Ill., and Rep. Abner Mikva, D-Ill.

All those in the Army's files, the report said, got there "simply because of their participation in political protests or their association with those who engaged in such political activity."

The FBI maintains some 500,000 domestic intelligence files in its Washington headquarters and has others in the various field offices. From 1955 to 1975, the bureau conducted investigations of 740,000 "subversive matters" and 190,000 investigations of "extremist matters."

The CIA, in its Operation



Martin Luther King Jr.

Chaos against domestic dissidents between 1967 and 1973, amassed an "index" file on 300,000 Americans and full dossiers on 7,200 Americans and more than 100 organizations.

The IRS amassed files based on political criteria between 1969 and 1973 on 11,000 individuals and groups and later computerized 465,000 names for general intelligence purposes.

The vast list of suspects in this net grew even more quickly because of the "vacuum cleaner" techniques that poured names into the files with no clear indication of why they should be there. The CIA, the report said, opened some 250,000 first-class letters illegally from 1953 until 1973 that produced a "computerized index of nearly one and one-half million names."

Cables Scanned

The FBI opened another 130,000 letters in eight projects between 1940 and 1966, but the results were not known.

The National Security Agency conducted wholesale scannings of cable traffic leaving and entering the United States, as well as certain overseas telephone calls that were entered in the files.

The "women's liberation movement" was infiltrated by the FBI in several cities. The informants who sat in on the meetings, the report said, "collected material about the movement's policies, leaders and individual members."

One report included the name of every woman who attended meetings, and another stated that each woman at a meeting had described "how she felt oppressed, sexually or otherwise." Another report concluded that the movement's purpose was to "free women from the humdrum existence of being only a wife and mother, but still recommended that the investigation should continue," the committee report said.

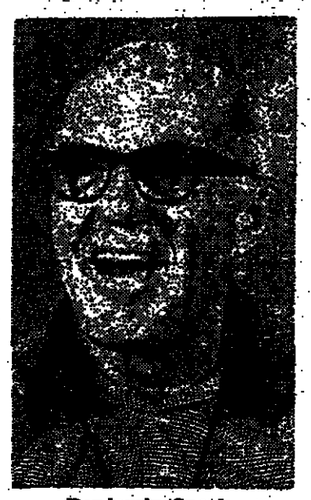
The agencies, particularly the FBI, were responsive to successive political administrations, and willingly conducted domestic investigations on people the presidents designated.

Roosevelt had the bureau put in its files for scrutiny the names of persons who had sent telegrams to the White House opposing his national defense policy and who supported Col. Charles Lindbergh, who was then a strong critic of U.S. foreign policy.

The FBI gave President Truman reports on a former ai to Roosevelt who had alleged tried to influence job appoi ments. President Eisenh received political reports Bernard Baruch, Mrs. Roosevelt and Supreme Co Justice William Douglas.

Attorney General Robert nedy received FBI reports on secret "bug" placed in a York hotel room where Howard Cooley, D-N.C., chairman of the House Ag culture Committee, was to foreign officials. It reve clearly political information the forces for and against ing sugar legislation in Con and also the tidbit that a for official planned to take two gressional secretaries to Berm for "reasons other than busine according to the report.

In many cases the inves tions and techniques used only thinly disguised as for national or domestic sec purposes. The committee's records of a meeting at the on Dr. King where the sub of discussion was "avenues approach aimed at neutrali King as an effective le leader."



Benjamin Spock

Senators Detail Illegal FBI Bugs

Lawbreaking by Intelligence Officials Cite

By Lesley Oelsner

WASHINGTON, April 29 (NYT).—In 1954, an assistant director of the Federal Bureau of Investigation sent J. Edgar Hoover a memorandum recommending that the bureau plant an electronic listening device in the hotel room of a suspected Communist sympathizer. The memorandum noted that the bug "will not be legal." It said, though, that it would be "necessary and desirable" for the information that it would reveal.

Mr. Hoover, the FBI director, approved the bug.

The Senate Select Committee on Intelligence Activities cited this as an example of the widespread lawbreaking by the nation's intelligence community. It also cited testimony of the FBI's director of intelligence for 10 years, William Sullivan to show that illegality often was not even mentioned at all:

"The one thing we were concerned about was this: Will this course of action work, will it get us what we want, will we reach the objective that we desire to reach? As far as legality is concerned, morals, or ethics, [it] was never raised by myself or anyone else."

The committee cited a series of other examples to explain how the director of the FBI, the director of the FBI's intelligence activities and so many others could have ignored the law.

They are examples of action, and inaction, by high government officials outside of the intelligence agencies.

'Ultimate Responsibility'

It is the central thesis of the Senate committee's reports that the high officials responsible for overseeing the agencies, including presidents, Cabinet members and congressmen, helped to create and bear the "ultimate responsibility" for the intelligence community's climate of lawlessness.

For instance, in 1964—the same year as the Hoover bugging incident—the Supreme Court issued an opinion decrying the use by local police of warrantless microphone surveillances.

"Few police measures have come to our attention that more flagrantly, deliberately and persistently violated the fundamental principle declared by the Fourth Amendment as a restriction on the federal government that 'the right of people to be secure in their persons, houses, papers and effects, against unreasonable searches and seizures, shall not be violated, and no warrants shall issue but upon probable cause'..." the court said.

A few weeks later, Attorney General Herbert Brownell reversed existing Justice Department policy prohibiting the FBI from trespassing to install microphone surveillance. He sent a memo to Mr. Hoover giving authority to engage in bugging, saying:

"Obviously, the installation of a microphone in a bedroom or in some comparably intimate location should be avoided whenever possible. It may appear, however, that important intelligence or evidence relating to matters connected with the national security can only be obtained by the installation of a microphone in such a location... Considerations of internal security and national safety are paramount and, therefore, may compel the unrestricted use of this technique in the national interest."

Kennedy and King

The long FBI investigation of the Rev. Dr. Martin Luther King jr. provided still more examples —involving Robert Kennedy, attorney general during part of the King investigation, and Nicholas Katzenbach, attorney gen during another part.

Both Mr. Kennedy and Katzenbach were "aware of aspects" of the King inve tion, the report say., "yet no ascertained the full detail the campaign to discredit King.

Mr. Kennedy, for exampl October, 1963, authorized wir on Dr. King's home and telephones. He requested the evaluation of the results be to him within 30 days, the re said, to determine whether taps should be continued.

"But the evaluation was delivered to him and he did insist on it," the report "Since he never ordered the mination of the wiretap bureau could and did in additional wiretaps on Kin involving the original subje tion."

The committee summed it point this way:

"When senior administ officials with a duty to or domestic intelligence acti knew, or had a basis for sus ing, that questionable acts had occurred, they often rat ed with silence or approval.

"In other cases, they were aware of the nature of the tice and implicitly or expl approved it," the report note

Levi Backs FBI, but Extend Probe in Slaying of Dr. Kin

WASHINGTON, April 29 (AP). —Attorney General Edward Levi said today that a seven-month Justice Department inquiry has turned up no evidence that the FBI's investigation of the Rev. Dr. Martin Luther King jr's assassination was faulty.

Nevertheless, he ordered a continued review of all department records on the slain civil rights leader.

Assistant Attorney General Stanley Pottinger, who headed the department's investigation, said the continuing investigation would be extensive, including interviews with FBI agents and others connected with the original probe. The recently completed investigation involved a review of records but no interviews.

Mr. Pottinger, head of the Justice Department's Civil Rights Division, began an internal inquiry last November in the wake of disclosures that the FBI had wiretapped and continually harassed Dr. King on orders from the late FBI director J. Edgar Hoover.

Mr. Levi apparently rejected a key recommendation by Mr. Pottinger, that a committee outside the government review the investigation of Dr. King's as

In Atlanta, the Rev. Ralph Abernathy, who succeeded King as head of the Sou Christian Leadership Confer criticized the FBI investig and called for an indepen probe.

Mr. Pottinger acknowledge disagreement with Mr. Levi an independent commission said, "I think the attorney eral believes the department a very serious responsibili insure any alleged wrongd whether inside or outside department is dealt with by attorney general."

Mr. Pottinger said the co ning investigation would focu the FBI probe of Dr. K death, whether the FBI had role in the assassination or FBI harassment campaign.

$13 Million Spent By Navy for Ship It Did Not Use

PHILADELPHIA, April 29 (AP). —The Navy spent more than $13 million so that the hospital ship Sanctuary could be anchored off the coast of Greece as a health, shopping and recreational facility for families of U.S. seamen.

Instead, the last hospital ship in the Navy lies deactivated in the so-called "mothball fleet" in the Philadelphia Navy Yard.

Since last January, workers have been installing equipment such as dehumidifiers aboard the Sanctuary to preserve the total of $13.4 million in renovations and repairs done three years ago.

The Sanctuary never spent a day in its intended use.

In Washington, a Navy spokesman said yesterday that the Sanctuary will remain in the inactive fleet "ready to meet any possible mobilization requirement."

The Sanctuary was renovated to serve as a support facility for six destroyers and an aircraft carrier in a home port in Greece. But Greece did not permit the carrier in its waters and last year terminated its home-port agreement with the United States.

Sixth Fleet Destroyer Starts Visit to Haifa

HAIFA, Israel, April 29 (UPI). —The guided-missile destroyer Mahan docked here yesterday for a four-day visit, the first by a U.S. Navy ship in 13 years.

A Pentagon spokesman said yesterday that the Mahan's visit followed a visit by another sixth fleet guided-missile destroyer to the Egyptian port of Alexandria March 25.

Sex Advice by Phon Available in Paris

PARIS, April 29 (A France's first phone-in c center on sexual problems formally opened here today Health Minister Simone Ve will answer questions on sub from puberty to abortion or cost of contraceptive devices

Four experts—a midwife, a chologist, a marriage guid counselor and a legal advi will staff the center weekday advise callers of any age, may remain anonymous. telephone number is 544-38-3

It was busy all day today.

DEATH NOTICE

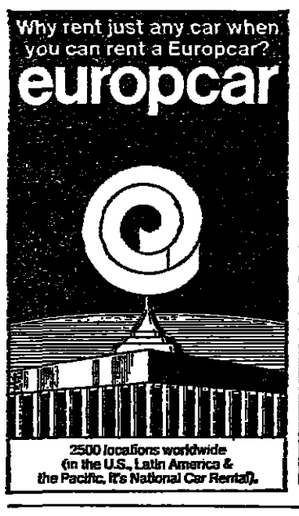
LEON ALEXANDROFF, 72, noted international lawyer, died April 27 at his home, 24 East 82nd Street, after a short illness. He was a senior partner of the firm of Phillips, Nizer, Benjamin, Krim & Ballon.

Mr. Alexandroff was born in Kiev, Russia, the son of the late Arcade Alexandroff, a prominent lawyer of that city in Czarist days. Arrested with his preparatory school classmates by the revolutionary authorities when he was 16, Mr. Alexandroff escaped two years later and fled to Paris, where his family was reunited. Mr. Alexandroff received his legal education at the University of Paris, which awarded him his Bachelor of Laws degree in 1927, and a Doctorate in 1928. He entered the practice of law in Paris in 1927 and the same year married Helen Anderson, a native of Bloomington, Illinois, then an art student in Paris, who survives.

Mr. Alexandroff continued to practice law in Paris until France fell to the Germans in 1940. Then, after brief stays in Marseilles and Casablanca, Mr. Alexandroff and his wife came to New York. While in practice in Paris, Mr. Alexandroff was associate editor of three French legal periodicals, "Recueil Juridique de Sociétés," "Semaine Juridique," and "Juris-Classeurs," and the author of several books and numerous articles on French and comparative law. He was acknowledged as an expert in copyright and Anglo-American law. He was guest lecturer on copyright law at the University of Brussels, and was admitted to the Honorable Society of Lincoln's Inn, London.

Arriving in New York in April 1941, Mr. Alexandroff attended Brooklyn Law School from September of that year to June 1942. Then, by action of the New York Court of Appeals, Mr. Alexandroff was permitted to take the New York Bar examination in October 1942, "without further studying law" and "without having obtained his final citizenship papers." He was naturalized and admitted to the New York Bar the following year.

Mr. Alexandroff was a member of the Association of the Bar of the City of New York and the American Bar Association.



Baccarat
The finest in French Crystal since 1764.
You are cordially invited to visit our Museum and retail showrooms.
30 bis Rue de Paradis, Paris. Tel.: 770-64-30.
Open Monday-Friday, 9 a.m., 5 p.m. Saturday, 10-12 a.m., 2-5 p.m.
Also obtainable in selected specialty stores near your home in and outside of France (list and catalogue available on request).

NEW ITALY-GREECE CAR-FERRY
BRINDISI-CORINTH-ATHENS IN 20 HOURS
FOR MORE DETAILS CALL: LONDON 491.7431 - PARIS 246.72.86 - FRANKFURT 280.911 - ZURICH 423.037, 342.723 - BRUXELLES 18.58.85 - ROTTERDAM 25.22.13, 25.56.30 - STOCKHOLM 67.05.80 - MADRID 275.84.35 - WIEN 73.63.48 - ATHENS 958.13.94 - GENOA 54.71.61 - ROME 46.54.19, 46.30.26 - MILAN 79.82.69, 78.61.14 - NAPLES 32.14.88.

F B ESPRESSO CORINTO

CHURCH SERVICES

FRANCE—PARIS
AMERICAN CHURCH IN PARIS
WORSHIP SERVICE: 11 a. m.
Church school, all ages: 10 a.m. Nursery: 10 to 12:15; coffee hour: 12.
A Protestant Church for all Christians
65 Quai d'Orsay (7e). (Métro: Invalides, Alma-Marceau. Bus 63 at door.)
Tel.: 551-38-90.
Edwin H. Tuller, Pastor.

ST. GEORGE'S ANGLICAN CHURCH
SUNDAYS: HOLY COMMUNION 11:15
at 4 Rue de Lubeck, Paris 16e (Métro: Iéna, Boissière, George V; Bus 63, 82)
Information about other services from the Chaplain, the Rev. J. Livingstone, 13 Rue Dumont-d'Urville, 16e. 720.22.51.

FRANCE—PARIS
AMERICAN CATHEDRAL
Episcopal
(Inter-denominational congregation)
Holy Communion: 9:30 a.m.
Sunday School: 10:00 a.m.
Nursery available all morning.
SUNDAY SERVICE & SERMON: 11.00
Dean Robert G. Oliver
Métro: George-V and Alma-Marceau.
23 Ave. George-V, Paris-8e.
Tel.: 359-17.90.

EMMANUEL BAPTIST CHURCH, 26 Rue des Bons-Raisins, Rueil-Malmaison (Western Suburbs), Sunday, 11 a.m. Everett Croxton, Pastor. Tel.: 970.16.88.

GERMANY—FRANKFURT
St. Mary's R.C. Parish Church & Rectory in Oberursel An der Helde 33. English Masses in Oberursel: Sat. 5:15 p.m., Sun. 11 a.m. English Mass in Frankfurt, Liebfrauen Kirche near Hauptwache 1:15 p.m. Priest Fr. Ernest Beck. Phone: 06171-52547.

SENIOR EXECUTIVE JOB GUIDE

Published each Friday, this is a compilation of senior-level job opportunities from selected publications. Senior level jobs published by the International Herald Tribune through Tuesday automatically appear in this feature.
To place an advertisement in "INTERNATIONAL EXECUTIVE OPPORTUNITIES," contact our office in your country (listed on back page).

JOB TITLE	SALARY	EMPLOYER	JOB LOCAT.	SOME OF THE QUALIFICATIONS	CANDIDATES SHOULD MAKE CONTACT WITH	ADVERT. SOURCE
Marketing Manager		Int'l Manufacturing Co.: for-continental European operations	Holland	30-45; strong in marketing; exp. in floor covering; Dutch, English, German, French languages.	Box D 5,275 International Herald Tribune. 21 Rue de Berri, Paris 75008.	I.H.T. 17.4.76
Sales Director, Europe		U.S. Surgical instruments and patient handling systems Co.	Europe	Exp. in medical, health care; English, German languages.	Wm. T. Laube, President, Stryker Intl. Ltd. Kalamazoo, Mich., U.S.A. 49001.	I.H.T. 17.4.76
Treasurer	"Well into five figures"	Large British group making industrial products.	London	35-45; established treasury skills; industrial or merchant banking experience.	G.W. Elms (advisor), Tyzak & Partners Ltd. 10 Hallam St., London W1N 6DJ.	F.T. 19.4.76
Group Financial Director		The Welcome Foundation Ltd., leading pharmaceutical manufacturer.	London	Wide financial exp. including international financial negotiations.	A.A. Gray (Chairman), Wellcome Found. Ltd., 183 Euston Rd., London NW1 2BP.	F.T. 20.4.76
Director of Finance, Intl. Operations		Multinational computer mfr; sales & service throughout Europe.	Near London	Chartered accountant; exp. in international accounting; English + French or German lang.	Austin Knight (ref. AED 005), 66a, High Street, Egham, Surrey TW209EY, G.B.	F.T. 20.4.76
Senior V.P. Banking		International European based bank with U.S. and Canadian branches.	New York	U.S. citizen with strong contacts in N. American banking.	Mr. Richard Cordan for Chas. Barker, c/o N.W. Ayer ABH Int'l., 1345 Ave. of the Americas, N.Y., N.Y. 10019, U.S.A.	FAZ 20.4.76
Financial Director Intl. Operations		Growing int'l division of Fortune 500 Co.	East Coast U.S.A.	Exp. in foreign consolidations, exchange, credit, tax, etc.	Box 0-747, Wall Street Journal, 22 Cortlandt St., N.Y., N.Y. 10007.	FAZ 20.4.76
President	At least $150,000	Major ores and metals trading Co. of central Europe.		Multinational mngt. exp. in buying and selling raw materials; French, German, English lang.	Box 0-708, Wall Street Journal, 22 Cortlandt St., N.Y., 10007.	W.S.J. 20.4.76
V.P. Finance Intl. Division		Fortune 500 consumer goods Co., leader in its field.	New York	CPA or equiv.; 10-15 yrs. exp.; preferably international.	Box 0-771, Wall Street Journal, 22 Cortlandt St., N.Y., N.Y. 10007.	W.S.J. 20.4.76
V.P. Mfg. and V.P. Controller		International leader in consumer packaged goods.	Paris	V.P. manuf. - 10 yrs. exp. large scale mfrg; V.P. cont. C.P.A. + 10 yrs. exp.; French lang.	Box D-5,284, International Herald Tribune. 21 Rue de Berri, Paris 75008.	I.H.T. 22.4.76
Gen. Mgr. for Manufacturing	over £10,000	Rayon mfrg division of well known textile mfr. in Greece.	Greece	Textile technologist with exp. in gen. mngt.; manmade fibres; Age over 35.	Mr. A. Barker (advisor) Tyzack & Partners Ltd., 10 Hallam St., London W1N6 DJ.	I.H.T. 22.4.76
Regional General Manager	$24,000	Major intl. mfrg. co. in consumer goods industry.	Lagos	About 40 yrs.; production exp.; language abilities.	Mr. Robin R. Whalley, Intl Appnts, Calder Hse., 1 Dover St., London W1X 3PJ.	F.T. 22.4.76
Managing Director	£18.000	Est. wholesale & distribution opn., part of leading U.K. trading group.	Great Britain	Around 40 yrs.; record of creative business accomplishment.	Dr. R. F. Tuckett (advisor), Tyzack & Partners Ltd., 10 Hallam St., London W1N 6DJ.	F.T. 23.4.76
Managing Director		International chemical co. subsidiaries throughout world.	Greece	Knowledge of Greek market; Greek & German languages.	Werbeagentur Terra Werbedienst, 527 Gummersbach 31, Postfach 310802, Germany.	FAZ 24.4.76
Managing Director Germany		DAF Trucks, Germany.	Rhine area	35-50; English language.	Van Doorne's Bedrijfswagenfab. DAF, Eindhoven, Holland. (attn. Mr. W. Lijmer).	F.A.Z. 24.4.76
Director of Brazil Subsidiary		Mfr. of bakery & drying equipt., subsid. of major German co.	Rio de Janeiro	35-or-older; 5 years exp. in machinery construction; technical background; Portuguese lang.	Karl-Ernst Wolff (EDV), D-6000 Frankfurt/Main 70, Postfach 701240, Germany.	F.A.Z. 24.4.76
Director of Finance		Major multinational U.S. Leasing corporation with strong European opn.	London	Exp. in European banking; knowledge of U.S. business methods; 35 yrs. +.	Intl. Mngt. & Pers. Consult (ref. IHT 700), Crown House, Morden, London SM4 5EU.	I.H.T. 27.4.76
Tax Manager	F. 170,000 +	International experts in accounting & consulting.	Paris	Exc. background, knowledge of U.S. & European tax laws; English language.	M. Michel Soyer (ref. 3641), 6 Ave. Marceau, Paris 75008.	Monde 27.4.76

KINGDOM OF MOROCCO
OFFICE FOR THE AGRICULTURAL DEVELOPMENT OF THE DOUKKALA REGION
BUREAU DES MARCHES
EL - JADIDA
NOTICE OF INTERNATIONAL TENDERS Nº 46/76
OPEN AS OF MAY 31, 1976.

The Office for the Agricultural Development of the Doukkala Region wishes to equip, in the context of the Hydro-Agricultural development project in the Doukkala lower-service area—second stage of irrigation—Z0, Z2 and Z3 sectors of the Zemamra project, representing a surface total of 11,300 ha. These Public Works projects are a result of the various international financing agreements.

The present competition concerns the irrigation equipment by aspersion as follows:

—Z0 = 31.000 ml pipes with diameters measuring between 500 mm and 1,500 mm and 126.700 ml pipes with diameters measuring between 80 mm and 450 mm.

—Z2 and Z3 = 27,000 ml pipes with diameters measuring between 500 mm and 1,300 mm and 112.000 ml pipes with diameters measuring between 80 mm and 450 mm.

Interested contractors wishing to submit their bids may withdraw the Competition file from the management's office of the O.R.M.V.A.D. (Bureau des Marchés), El-Jadida.

The admission request to the competition, established in the prescribed form, should reach M. le Directeur of the O.R.M.V.A.D., B.P. 58, El-Jadida, before May 31, 1976, noon.

Since the International Herald Tribune will not be printed on May 1st, we will publish the EDUCATION DIRECTORY on MONDAY MAY 3, 1976.

هكذا من الأهرام

Over Traditional Values in Ancient City

...en School Causes a Japanese Controversy

...ndrew H. Malcolm

...Japan (NYT).—When ...suhiro Sugiyama and the ...r pupils of the city's ...lementary school donned ...vas slippers and shuffled ... shiny halls for the start ...ew academic year here ...they could sense some... ...ferent about the year-old ...

...ntire concrete structure ...ted light green.

... development might go ...t elsewhere. But not in ...nd not in Nara, where ...nd city and state offi... ...e spent 13 months in a ...dispute that attracted ...le attention and sym...

...sue centered on what ... paint the four-story ... But the details of the ...and its resolution tell ...out the Japanese sense ... propriety, compromise ...cially history at a time ...ny old tradition-bound ...ies are experiencing ...owing pains.

...undation for this con... ...was laid in the eighth ...when the quiet, tree... ...ommunity of Nara was ... Japan's first permanent ... For centuries the city's ...s been hailed in literary ...me of which are still ...d by Japanese school...

... Unknown Color

...asons lost for over a ...n, the name of Nara and ...e as beautiful became ...us with the Japanese ...i (pronounced ah-oh-... The word is believed ... to have referred to a ... color found around old ...actly what color is not ...

...huzaburo Kagita, Nara's ...as first elected almost ... ago, he appointed a ...mmittee," which deter... ...at aoni was a shade of ...n.

...anted to link modern ...h its glamorous olden ...id a city spokesman, ...e we are growing fast, ...r wanted the many new ... to have harmonious ...t contribute to the city's ...tmosphere."

...esult, light green paint ...ad on virtually every ...perty that did not move ...e centers, gymnasiums ..., the railroad station's ...s well as on a few things ... move, such as all city ... including motorbikes. ... or drive struck a respon... ...chord among the 360,000 ... Most older citizens learned Nara's history in required classes. They know that Nara "typifies the blossom time of Japanese civilization," as G. B. Sansom, the historian, wrote. And Nara's people felt proud.

A Natural Feeling

So when the city's mushrooming population dictated erection of a new $1.2-million school on the west side of the city, it seemed only natural to paint it light green. City officials felt the color was not only historic but also blended nicely with a nearby pine grove.

Last spring, after workers of the Asanuma Painting Co. had covered three of the school's four sides with green, a shocked state government ordered a halt.

It seems the school is situated in a historic preservation district and the regulations require the structure to be cream colored.

"This prefecture is growing fast," said Masaharu Hirai, chief of preservation districts. "We must have some control over development. The countryside's beauty must be maintained, and the school is near two historic temples. We cannot have absurd colors all over."

"The rule is the rule," he continued. "The city government wants to paint everything green."

An impasse resulted. For 13 months negotiations—conducted in an unpainted state office building—made no progress on which color would best preserve history on the school's walls.

At the elementary school itself, which is in a filled-in rice paddy, the principal, Tainen Nagano, tried to keep color allegiances out of the classrooms while maintaining calm at the monthly parent-teacher meetings. "It was not so easy," he said.

The situation was not as volatile as it might have been 10 years ago. For Nara, like many medium-sized towns near Japan's giant cities, is becoming a bedroom community, whose white-collar workers commute to nearby Osaka and Kyoto. In fact, 90 per cent of the parents in the new school's area have moved here from other cities.

This is a new phenomenon for the fastest-growing state outside the Tokyo area, which is 250 miles northeast of here. While the newcomers are aware of Nara's history, their fervor for any particular color does not match the mayor's.

Nonetheless, many took sides. "I think Nara and the school should keep the historical color," said Fumiko Sano, mother of a sixth-grader. "Otherwise all cities would soon look alike."

Others agreed. When the new playground equipment arrived, it was all light green except for a pink slide. The chairs for the gym were light green. When Masanobu Tomita, at the Tomita Cycle Shop, received an order for one school bicycle, he knew what color to get. "Green is the most popular in our area," he said.

The news media gave full coverage to the color dispute, including an interview with a child who described it as a major policy controversy between the mayor and the governor. That was an escalation neither side wanted, and a settlement was quickly worked out. Under the compromise, the state would allow the school to be painted green after all.

A few days before the opening of school this month, the painters finally finished the south wall. The pupils, wearing new clothes from spring back-to-school sales, began classes calmly.

The principal, Mr. Nagano, who says he tried not to take sides in the color dispute, turned his attention to one last bit of construction work, installation of a new school lawn.

"I think," he said, "you can perhaps guess what color it will be."

A Rise in Crimes By Women Linked To Emancipation

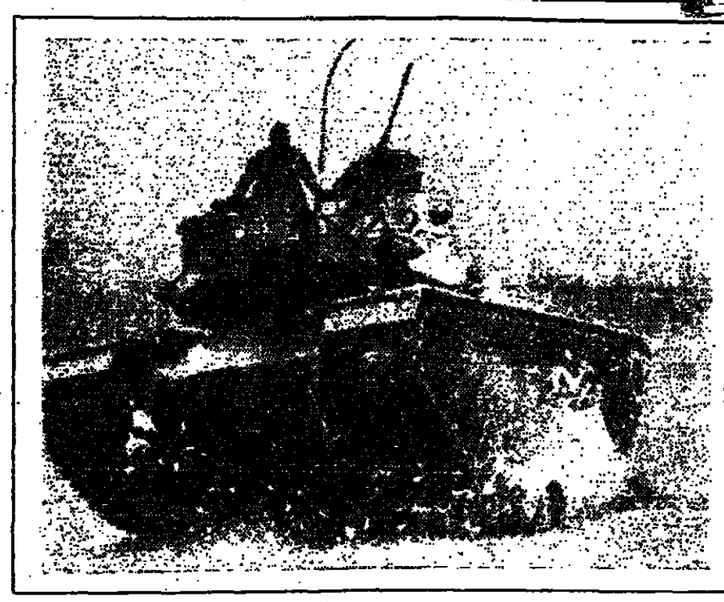
EASTBOURNE, England, April 29 (UPI).—Women are committing crimes of violence at a greater rate than men in countries where they have become "liberated," according to Daphne Skillern, Britain's only woman police commander.

"It is in countries where women's emancipation is the greatest that women participate in crime," Comdr. Skillern, head of personnel research at Scotland Yard, told crime experts at the Royal Society of Health yesterday. "One has found this in America and Japan."

"One opinion is that owing to their improving status and their release from commitments of home and family, they are able to exercise latent greed and viciousness," she said.

"Another viewpoint is that women, bewildered because of the rapid alteration of their life style, are now more insecure and uncertain," she said.

"In the past, crimes committed by women were usually limited to shoplifting and petty theft," she said. "Now, they are taking part in and even organizing serious and violent crimes."



CRUNCH—Tank wins again in demonstration collision with a small car during a highway safety program in Nuremberg.

UPI.

Author Richard Hughes Dies, Wrote 'High Wind in Jamaica'

LONDON, April 29 (AP).—Richard Hughes, 76, whose novel "A High Wind in Jamaica" is still selling up to 100,000 copies a year nearly 50 years after he wrote it, died of leukemia at his home in Wales last night, his London publishers announced today.

Mr. Hughes had a unique claim to fame as the author of the first radio play to be broadcast anywhere. The play was called "Danger" and it was transmitted by the British Broadcasting Corp. in 1924.

Five years later, Mr. Hughes shot to the top of the best-seller lists with "A High Wind in Jamaica." It tells of the adventures of some children seized by pirates in the early 19th century. Sales of the novel have been estimated at more than 3 million copies.

Mr. Hughes was an honorary member of the American Academy of Arts and Letters and of the National Institute of Arts and Letters. He contributed to British and U.S. literary journals.

Besides a "A High Wind in Jamaica," which was made into a movie in 1965, his other works included "In Hazard," a maritime novel, and many children's stories.

His death leaves unfinished what he regarded as his most important work, a trilogy entitled "The Human Predicament."

The first volume, "The Fox in the Attic," appeared in 1961. The second volume, "The Wooden Shepherdess," came out in 1973. He was still at work on the third volume. The trilogy was intended as a historical story about events between the world wars.

During World War II, Mr. Hughes worked in the British Admiralty, a post about which he remained reticent.

FitzGerald Asks End to Catholic Laws in Ireland

DUBLIN, April 29 (Reuters).—Foreign Minister Garret FitzGerald called for the removal of Catholic morality from the Irish Republic's Constitution and laws last night.

Mr. FitzGerald said laws on divorce, abortion and birth control were influenced by church teaching. He also suggested reforms of the denominational education system.

He was addressing a meeting of his Fine Gael party, the senior partner in the coalition government.

Mr. FitzGerald said last night that steps must be taken in the reasonably near future to remove any basis for the charge that the Constitution and laws of the Republic were unduly influenced by the teachings of the Catholic Church.

The government of the Republic, where about 95 per cent of the population is Catholic, is under constitutional obligation to work for reunification with Northern Ireland, to which the Protestant majority there is firmly opposed.

Judge Is Ousted For Jailing Man Without a Trial

SPRINGFIELD, Ill., April 29 (AP).—An Illinois judge who sentenced a man without a trial has been removed from office for "willful misconduct."

The State Courts Commission took the action yesterday, charging that Associate Judge William Vanderwater of Kane County had "brought the judicial office into disrepute" when he sentenced the man to eight months in prison without trial last October.

The complaint against Judge Vanderwater said he detained Flor Lopez after tenants of an apartment in which Judge Vanderwater had an interest complained of a disturbance.

The complaint says Judge Vanderwater accompanied Mr. Lopez to the police station, filed a theft complaint against him and then procured the signature of Mr. Lopez to a guilty plea and waiver of a jury trial. Mr. Lopez spent six days in jail when Judge Vanderwater suspended the sentence.

Christian Democrats In Single EEC Unit

BRUSSELS, April 29 (Reuters).—Leaders of Christian Democratic parties in European Economic Community countries today approved the foundation of a single European party and chose Belgian Premier Leo Tindemans as its first president.

The party will draft a common platform for the first direct elections to the European Parliament, due in the spring of 1978.

Hopes Dim for Missionaries Held in Mozambique Prisons

By Robin Wright

MAPUTO, Mozambique, April 29 (WP).—As Mozambique's anti-religion campaign gains momentum, hopes for the release of imprisoned Christian missionaries become dimmer.

Among the missionaries are three U.S. churchmen picked up by security police shortly after Mozambique gained independence from Portugal on June 25, 1975. They have not been charged with a specific criminal or civil offense, and they have been refused counsel with lawyers or representatives of the U.S. Embassy in Maputo.

The three are the Rev. Armand Doll and the Rev. Hugh Friberg of the Nazarene Church, arrested Aug. 28, 1975, and the Rev. Don Milam of the Assembly of God, detained July 3, 1975.

Mr. Milam ran a government-backed drug rehabilitation center outside Maputo and Mr. Doll had been administrator of the Nazarene mission for more than 20 years.

Diplomats in Mozambique estimate that there may be up to 150 missionaries and churchmen—of both African and European congregations—held in Maputo's central prison and in the port city of Beira, also without charges.

Hard Line

An estimated 35,000 members of the Jehovah's Witnesses—many of whom are refugees from persecution in neighboring Malawi—have been forcibly moved to "re-education" camps in central Mozambique since last August.

President Samora Machel has taken a hard line on religion since his militantly Socialist party, Frelimo, took over 10 months ago, ending almost 500 years of Portuguese colonialism. Mission schools have been nationalized and religious holidays eliminated from the calendars, despite the fact that approximately 70 per cent of the 9 million population is Christian.

In a recent communiqué, the government warned: "The people must be made to understand that to attend church services or to obey the preachings of the missionaries will mean to work against Mozambique and to serve the imperialist powers."

Interior Minister Armando Guebuza had earlier charged that several missionaries were "involved in a conspiracy" against the government. The U.S.-based Nazarene Church bore the brunt of condemnation on charges of organizing secret meetings "to draw up plans to fight popular power."

Mr. Guebuza said that all the churches had joined together to form a common front against Frelimo. The government claims to have confessions allegedly made by the detained church leaders and excerpts of letters and documents outlining their plot, although they have not been made public.

Specifically, the minister said the Nazarenes had built up an "arsenal of weapons" to fight the revolution, including "various types of printing machinery, microfilms, movies and still cameras, sound amplifiers, photostat machines, listening devices and hundreds of cassettes and tapes."

Mr. Guebuza also said that "enormous masses of propaganda material, including American flags," had been confiscated.

The U.S. Embassy in Maputo has made regular efforts to determine charges against the men and provide legal advice, but has been turned down by the Interior Ministry. And recently the new U.S. ambassador was warned that any publicity about the three Americans would hurt their cause.

Gromyko's Talks End; Paris Visit by Brezhnev Likely

PARIS, April 29 (Reuters).—Soviet Foreign Minister Andrei Gromyko today ended talks with French leaders during which the two governments agreed to continue consultations at the summit level.

Observers said this accord indicated that Soviet Communist party leader Leonid Brezhnev intends to visit France.

A spokesman for French President Valéry Giscard d'Estaing told reporters today that Mr. Gromyko confirmed during a lunch in his honor yesterday his country's desire to continue such meetings.

In reply, the spokesman said, the French President told the Soviet minister that France believes in the value of "periodic meetings" at summit level between Soviet and French leaders. No date has been fixed for a visit by Mr. Brezhnev, the spokesman added.

The two men last met in Moscow in October, but their talks apparently ran into trouble over differing interpretations of the meaning of the Helsinki security accord. Mr. Brezhnev was invited to visit France, but there has been some doubt over whether he would take up the invitation.

TWA's the only airline with a New York terminal for the exclusive use of its own passengers.

More people now fly TWA across the Atlantic than any other airline.

And it can't just be for the choice of two films and eight tracks of international audio.

Nor just for the choice of drinks from all around the world.

Nor a choice of three meals in Economy (five in First Class) on every Trans World Service flight.

Nor our wide, body-contoured seats in 747's or our Twin Seats in 707's which let you stretch out in comfort.

Nor the fact that we have as many as 280 departures every week from 18 cities in Europe, North Africa and the Middle East serving 35 cities in the U.S.A.

And it can't just be for our consistent on-time performance and efficient ground service.

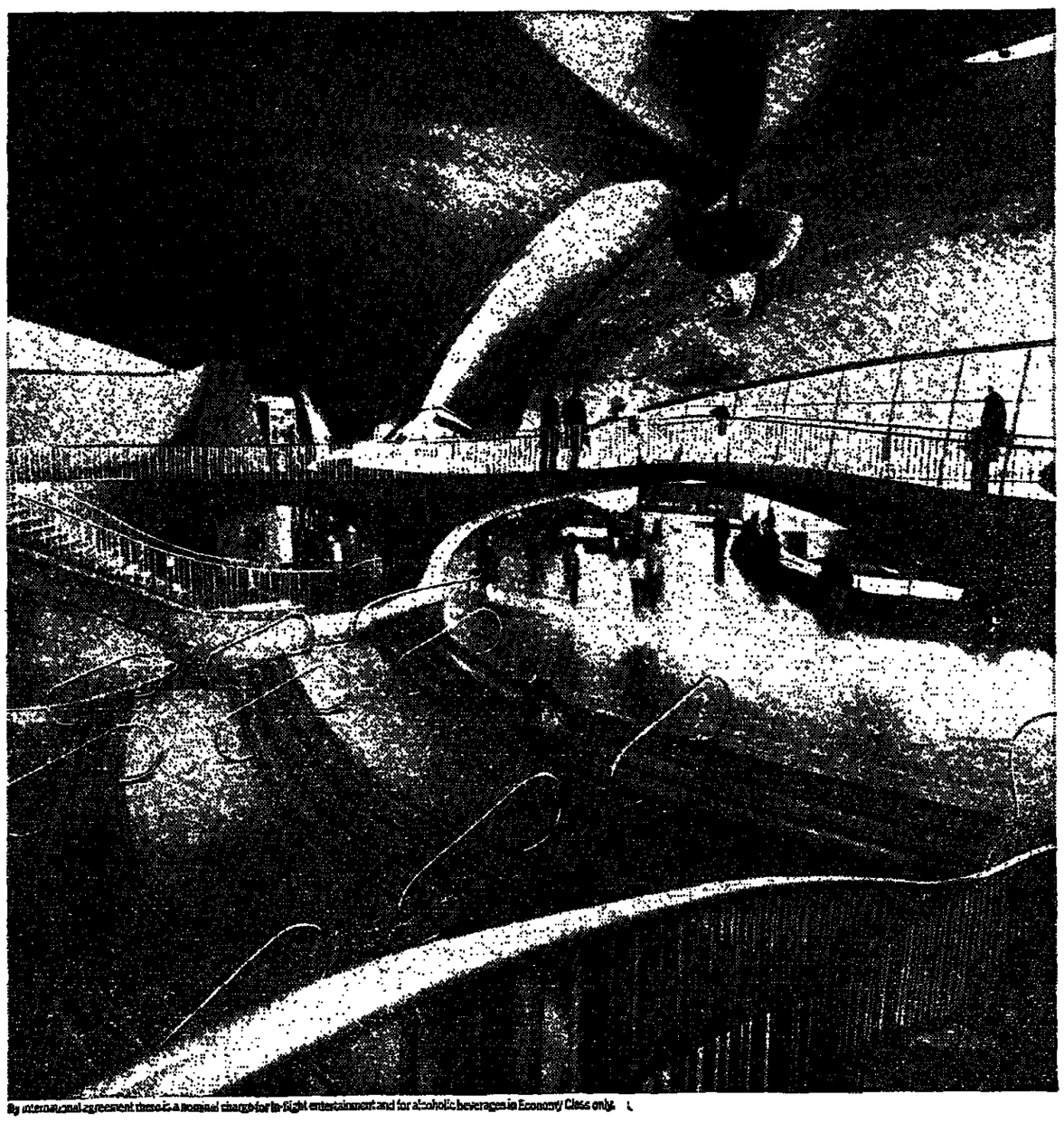
So what can it be but all these things.

Along with our unique terminal at Kennedy which helps you avoid all the usual congestion.

Letting you clear customs and get where you're going quickly and easily.

TWA

TWA. No1 across the Atlantic.



By international agreement there is a nominal charge for in-flight entertainment and for alcoholic beverages in Economy Class only.

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Page 6— Friday, April 30, 1976 *

Pennsylvania: The New Ball Game

Pennsylvania was a great upset. Unlike some of the previous primary results, which could be endlessly played off against someone or other's "expectations" so that anyone could claim "victory," this one was real: No one expected Jimmy Carter to achieve so considerable a triumph in the delegate selection as well as the popularity contest. The other candidates conceded as much. In fact, the point about Pennsylvania was best made by the principal loser, Sen. Henry Jackson of Washington, in announcing what his "dramatic" change of strategy will be. He is now—get this—going "to take his campaign to the people." Leaving aside the question of whether it may not be way too late in the day for the senator to recoup the momentum his campaign once seemed to be gaining, what he is in fact acknowledging in this poignant statement is that he should have taken his campaign to the people in the first place—that the boss-and-labor engine can pull out of the station all right but that there is no guarantee that anything will be attached to it.

We would not wish to overstate the case or oversimplify it. There are still machines and labor complexes that can pull people to the polls on particular issues or for particular candidates. What Pennsylvania Democrats seem to be saying, however, is that it is no longer enough—or even necessary—to have the backing of the titans of labor or the party apparatus to win . . . and win big. Evidently, there is a strong tide running toward independence, unorthodoxy, novelty and just plain cussedness. Nor is this tide propelled, to use the fashionable barbarism, by anything so simple as "anti-Washingtonism"—although Mr. Carter and former Gov. Reagan of California both are manifestly profiting from one such public sentiment, and the present Governor of California, Jerry Brown, who has just got into the race and is known for his anti-Washington stamp, is already pulling nearly even in the polls with Rep. Udall and Sen. Jackson. The tide is made up of more than that: It is anti-politics-and-government-as-usual, anti-simple-answers and anti-conventional-promises, and above all it will not be guided by traditional (and empty) designations of who belongs where in terms of liberal versus conservative.

Quite obviously, the chief beneficiary of all this at the moment is Mr. Carter, and he may well be able to capitalize on it conclusively in the important primaries immediately ahead—Texas, Indiana and Michigan in particular. Equally obvious, Rep. Udall and Sen. Jackson are in a bad way. This brings us to Hubert Humphrey and his self-inflicted predicament: Should he or shouldn't he? We would venture to say that the message from Pennsylvania, as we read it, hardly argues for an early plunge into the arms of precisely those people in whom Sen. Jackson reposed so much trust. Let's be plain about it: A whole lot worse things could happen to the country than for Hubert Humphrey to be his party's nominee. But it matters how he gets there. For few worse things could happen to either Humphrey or his party than for there to be a recurrence of the fissuring of the Democrats and all the attendant bitterness that gave a grateful nation Richard Nixon two times running. In sounding this note of warning, we are not so much thinking of the alternative of Gerald Ford as we are of the looming presence of Ronald Reagan, who has been making quiet and impressive progress in the caucuses and may be about to make some splashy progress in the forthcoming primaries. None of this need foreclose a role for Humphrey if events unfold a certain way. But the returns from Pennsylvania indicate the peril of his trying to force those events under existing circumstances and by the means available to him now.

THE WASHINGTON POST.

Irrelevance in Rhodesia

Rhodesia's black nationalist leaders used the right word—"irrelevant"—to describe Prime Minister Ian Smith's transparent move in appointing four tribal chiefs to an otherwise white Cabinet. It has long been evident that, as his position worsened, Smith would try to confuse world opinion by bringing compliant blacks into his white minority government.

Tribal chiefs in Rhodesia are paid government servants. They have acquiesced cheerfully in nearly every move Smith has made in the last twelve years to entrench white domination in a country where blacks outnumber whites, 24 to 1. But these traditional figures cannot speak for a black majority that has become increasingly wary of tribal politics and steadily more hostile to a white regime that has traveled far on South Africa's apartheid road.

Indeed, the question in Rhodesia today is whether even Joshua Nkomo, a dedicated but moderate nationalist, can have much impact on a situation that is drifting steadily in the direction of catastrophic racial war. Only one course offers much hope of arresting that drift and preserving the possibility of a peaceful future for Rhodesia that would include a role for its white residents: Smith must agree to negotiate seriously under a timetable calling for majority rule in two years, as proposed by Britain and vigorously endorsed Wednesday by Secretary Kissinger.

By blowing up a Red scare and appealing to racist and reactionary elements in this country, Smith hopes to sidetrack the "unrelenting opposition" to his white rule that Kissinger promised in Zambia. Thus it is essential for the Ford administration to make good another Kissinger pledge: To work for the early repeal of the Byrd Amendment, under which this country imports Rhodesian chrome in violation of United Nations sanctions.

There is no more effective way to persuade both black and white Africans that the United States genuinely supports self-determination and majority rule in Rhodesia—and no better way to salvage whatever chance may remain for a peaceful solution in southern Africa.

THE NEW YORK TIMES.

International Opinion

U.S. Perception and Africa

Kissinger took great pains to make it known to the Africans that his two-week swing would be in the nature of a fact-finding mission. In the coming days he will need all his powers of persuasion if the African leaders are to be convinced of the honesty of American intentions. The foreign policy disaster in Angola, which saw the United States on the side of South Africa, will be hard to live down.

Only now is it dawning on the American public that the African political mosaic is more complex than the simplistic formulations of the Nixon era. That was the time when policy-makers of the State Department decided that Africans did not have what it takes to sustain a long guerrilla campaign against Portugal and ruled out black victory at any stage. If the Angolan adventure was the direct result of an archaic stand, Kissinger's job now is to make sure that nothing like that ever happens again . . .

—From the New Straits Times (Kuala Lumpur).

A Volatile Continent

Mr. Kissinger's reassurance about no military aid for "freedom" movements in Africa is welcome—but he should be aware that glib commitments to supporting "majority rule" can be almost as dangerous in a volatile continent. The trouble with Africa's concept of majority rule is that it tends to mean quite simply black rule, and, in practice, rule by a clique. In South Africa, for instance, untrammelled majority rule could mean replacing a white nationalist government with a black nationalist government, a process equivalent to jumping out of the frying pan.

The tragedy of Rhodesia is that Mr. Smith waited so long and stalled so often in dealing with legitimate black aspirations that he has made compromise almost impossible. Leapfrogging brutally from white minority rule to black majority rule is almost certain to create chaos. That kind of "majority rule" is in no one's best interests and so, even now, we hope for a negotiated settlement . . .

The reality of Africa is that the interests of minority factions, tribes and groups have to be protected. In a perfect world color would be immaterial and no doubt a day will come when skin difference will no more need to be taken into account than ethnic differences within, say, the white community. (It was once believed that Europe could not unite because of the "differences" between its peoples.)

In the meantime, political resolution in southern Africa depends on satisfying the aspirations of majorities while assuaging the fears of minorities. The only concept that can do that is shared power. Exactly how power is to be shared can only be decided by representatives of all the people, meeting together and thrashing out answers.

—From the Rand Daily Mail (Johannesburg).

In the International Edition

Seventy-Five Years Ago

April 30, 1901

WASHINGTON—President McKinley, with his wife and five members of his Cabinet and their families, left Washington this morning on a six weeks' visit to California. The President is accompanied by a clerical staff, and business will be transacted en route. There was no public demonstration or large assemblage at the station to see the party off, only a few intimate friends to wish them well.

Fifty Years Ago

April 30, 1926

ROME—Those Hollywood sweethearts, Douglas Fairbanks and Mary Pickford, acclaimed Guglielmo Marconi, the inventor of the wireless, as "the most wonderful man of the present day" at a reception given in their honor here. "Because of his great scientific achievement," they both insisted, "Mr. Marconi outshines all his contemporaries." After their visit here they are scheduled to go to Moscow.



Alternatives to Détente for the U.S.

By Ray S. Cline

WASHINGTON—President Ford deserves high marks for quietly and skillfully distancing himself from the extravagant pretensions of Nixon-era "détente." The word has been banished from our vocabulary as of March 1, 1976, and it was high time. We ought to quit trying to conduct our foreign policy in French, which confuses our citizenry, even when elucidated in dulcet German-American accents.

Détente means only a state of comparative relaxation of international tension. This has occurred from time to time in Soviet-American relations ever since the death of Stalin and President Dwight D. Eisenhower's participation in the first postwar summit meeting, in Geneva, in 1955.

The trouble is the consequences depend on which nation relaxes, how much, and how long. In practice, it is usually the United States that relaxes its efforts abroad and its defense forces at home—relaxes more and relaxes longer than the Soviet Union.

For some weeks Secretary of State Henry Kissinger has been out on the hustings defending what he delicately calls "the policy known as détente." In Boston on March 11, Mr. Kissinger said, "We have sought with the Soviet Union to push back the shadow of nuclear catastrophe" in the interests of "genuine coexistence"—and he urged an "effort to . . . give coexistence a more reliable and positive character making both sides conscious of what would be lost by confrontation and what can be gained by cooperation."

Lenin's Détente

In fact, cooperation is far removed from what Soviet leaders mean by détente. They have been remarkably candid in saying that détente is identical with Lenin's and Stalin's policy of "peaceful coexistence"—that is, it aims at a situation in which the Soviet Union can steadily increase its international power position without danger of total war. Vietnam and Angola are the fruits of détente.

The 25th Communist party congress, held in Moscow in February, made it abundantly clear that Soviet policy anticipates unrelenting class struggle; worldwide support of revolutionary forces; diplomatic and political moves to restrict the parts of the world open to United States influence, trade, investment, and procurement of economic raw materials, especially now in the Middle East and southern Africa, and permanent, positive conflict between the Communist and capitalist social systems until the latter collapses in a "world crisis of capitalism."

Mr. Kissinger understandably feels a personal obligation to go on defending détente. He repeatedly calls for a national debate on foreign policy but castigates critics of détente by saying there is no alternative except nuclear war. This is sophistry. There is an alternative, and that is what we are actually encountering, a continuous, low-intensity, yet deadly serious politicial and economic power conflict.

The right answers to a string of specific questions posed by Mr. Kissinger in Boston about alternatives to détente are clear. We should:

1. Recognize that far-reaching United States-Soviet "cooperation" in a "generation of peace" is a goal in the dim future, an illusion or a deception.

2. Say flatly that substantial Soviet expansion of control of territory, resources and populations cannot be tolerated, and that we will counter each Soviet challenge in strategic areas crucial to the United States at any necessary level—from diplomacy, political counseling of allies and economic aid, to security guarantees and the deployment abroad of military forces for defense of threatened territory or regimes.

3. Restore primary strategic emphasis on alliance-building with relatively open political societies and on strengthening transoceanic strategic economic ties with allied nations.

4. Recognize that we have abandoned our former military superiority without getting Soviet restraint in areas where their interests are involved.

5. Maintain military forces second to none and adequate to our guarantees to allies.

6. Aim at spending no less than 6 per cent of our enormous gross national product on military expenditures (over 40 per cent of the gross national product in military programs in World War II did not wreck our economy).

7. Tell Moscow coolly that our vastly superior economy will for the immediate future be harnessed to strengthen our transoceanic alliance system, rather than to invest in stabilizing the Soviet Union's economy, providing grain and transferring our advanced technology.

8. Finally, buy no more friendly words from Moscow—or Peking, for that matter—by concessions at the expense of allies who depend on us or at the expense of our future independence of strategic action in a dangerously unstable world.

Ray S. Cline is executive director of studies at The Center for Strategic and International Studies, Georgetown University. He wrote this article for The New York Times.

Ford and the Panama Canal

By Rowland Evans and Robert Novak

WASHINGTON — After first fudging on his intentions about the Panama Canal, President Ford has managed what officials in his administration most wanted to avoid: the impression that the United States is negotiating a new canal treaty out of fear.

Once the certain prospect of ultimately turning the canal over to the Republic of Panama no longer could be covered up, Mr. Ford began pounding home the point that the alternative to negotiation is a blood bath. That seriously undercuts negotiators seeking quietly to transfer control of the canal without Uncle Sam, in the wake of Vietnam, seeming again to be pulling down the flag under fire.

In sum, Mr. Ford's handling of Ronald Reagan's strident and inaccurate charges about the canal has been horribly botched. Besides giving credence to Reagan's theme that the President preaches hard on the campaign trail and practices soft back in Washington, it has revealed characteristics antithetical to Mr. Ford's public image: deceptive, demagogic, overheated. That is a poor omen for the long campaign ahead.

The Ford administration's position on the canal, inherited from the Johnson and Nixon administrations, is clear though not public. Mr. Ford's secret instructions to negotiators call for seeking 25 more years of operating rights and 50 years of defense rights, though the latter is more flexible and both are subject to negotiation. The question, in short, is not "if" but "when."

Deception began early. Instead of trying to justify this position, Mr. Ford decided to keep it under the State Department rug through the 1976 election. U.S. diplomats talked Gen. Omar Torrijos, Panama's turbulent leftist dictator, into keeping quiet until Mr. Ford's election.

Reagan spoiled the conspiracy of silence by raising the Panama Canal issue in terms that were exaggerated, inaccurate and unquestionably demagogic. Responding at a Dallas news conference April 10, Mr. Ford made a pledge he clearly had no intention of redeeming: "The United States will *never* give up its defense rights to the Panama Canal and will *never* give up its operational rights as far as Panama is concerned." (Italics added.)

Was the President guilty of incompetence or outright deception?

"I don't think the President was up to speed on this issue at this point in time," one Ford adviser told us. Translated, that means he did not know what he was talking about.

But canal policy had been thoroughly reexamined when Mr. Ford became President and James Schlesinger, then secretary of defense, unsuccessfully sought a harder negotiating position. Even detractors concede Gerald Ford has an excellent memory. Moreover, one close adviser had urged him to keep canal business quiet for 1976. The inescapable conclusion, then, is that Mr. Ford knew what he was doing in Dallas April 10.

But reports five days later of Ambassador Ellsworth Bunker's testimony revealing the government's intent ultimately to give up the canal forced a new line by the President. It came April 19 in a White House interview with editors of the Texas Harte-Hanks newspapers. To break off negotiations, Mr. Ford declared, would be "absolutely irresponsible" and would "undoubtedly lead" to "bloody" incidents.

But the Texas editors persisted: Would the treaty result in relinquishing the canal? "Well, you get into some of the very sophisticated areas here," the sidestepping President replied.

Through the next three days of escalating rhetoric, Mr. Ford never did answer that simple question but painted increasingly ferocious pictures (with "bloody" the most frequently used word). By April 23 in Evansville, Ind., his voice rose in excited anger as he warned of "riots, more bloodshed . . . and the enmity" of all Latin America if negotiations are broken off.

Actually, a different view is privately held within the military governments of Argentina, Chile and Brazil. Furthermore, the 1975 position paper of the U.S. Joint Chiefs of Staff, reluctantly supporting continued negotiations, does not back up Mr. Ford's suggestion that the canal will not be "economically justifiable" within 25 years. Nor have the chiefs recommended sending 10,000 to 20,000 additional U.S. troops to the Canal Zone if negotiations are broken off—a prospect repeatedly cited by campaigner Ford.

Rather, the joint chiefs have contended the canal is vital to U.S. security and suggest U.S.-Panamanian cooperation is the answer to the future.

But trust and cooperation would be doubtful with Panama ruled by Torrijos, Fidel Castro's close friend. Accordingly, military experts warn that the United States could not continue operation of the canal if Torrijos gains authority over the Canal Zone in a year or two.

Reagan's demagogic charges do not even attempt to deal with those very real questions. But neither do the President's demagogic responses. The canal, a deadly dilemma for the United States, is made infinitely more difficult by manhandling from the President and his challenger.

Letters

Plight of Italy

It is unusual to see Joseph Kraft ending his column (IHT, April 23) with empty words.

Who, in Italy today, can put the Communists on probation for a few years? Does Mr. Kraft assume that the present parliamentary majority (Christian Democrats) can do that?

Everybody in the world (except the Christian Democrats) and the world press of all persuasion, including the Italian (but for one Christian Democrat newspaper) agrees with Mr. Kraft, who was told by the leading Italian Communist Bruno Trenti: "We have a government which does not govern. It does not collect taxes, nor run the public enterprises efficiently, etc. All it does is run up debts and borrow abroad."

Along the same line of thought, who in Italy is to be warned—as former Under Secretary of State George Ball suggests—"We will give you maximum support if you discourage Communism. If not, then the Community EEC shuts its markets to Italy."

The present Christian Democratic government will protest loudly any public warning: will take any warning done on the quiet: will make good promises and carry on as it has done in the last 20 years or so.

It does not matter whether Mr. Kissinger says, loud or soft, that Communism in the Italian government is "unacceptable" one day or "unavoidable" the next day.

All these verbal "interferences" cannot change the situation: It is too late. And the situation—to quote Mr. C.L. Sulzberger—is that Italy has been "colonized" by the Christian Democrats and their friends; inefficient civil service: no houses, no schools, no hospitals, no decent transportation but widespread scandals and corruption almost everywhere.

Any help—open or otherwise—to the present ruling class would be a waste of time and of money. Euthanasia for Italy is suggested, in the hope that its rebirth will be due to the common sense of the Italian people at the next (impending, I hope) political election.

R. GRILLO.

Paris.

U.S. TV and Women

I feel that your story about Barbara Walters, entitled "Hiring Seen as Hollywood Dressed in Newspapers" (IHT, April 24-25) was biased and, moreover, sexist. You interviewed two news-MEN who obviously resented Ms. Walters's success and felt they had to put her down for it. Obviously the salary system at the networks is distorted but, this aside, the point is that women should have access to jobs traditionally reserved for men.

Your sources make the point themselves. The top salary, they say, for a news-MAN in Europe is $45,000. There are virtually no news-WOMEN in Europe, at least not for U.S. TV networks.

As for Ms. Walters, she has proven herself time and time again to be a top news professional and the equal, any day, of Cronkite, Chancellor and Reasoner.

J. FRIEDMAN.

Paris.

Book-of-the-Month

Thomas Lask's balanced but naive evaluation of the Book-of-the-Month Club on its fiftieth anniversary (IHT, April 20) prompts this letter. The club's detractors—or at least Mr. Lask—should know that avant-garde does not mean highbrow, that an engagement of the issues of the past makes an evaluation of the issues of the present possible, and that the Book-of-the-Month Club is no more nor less concerned with making money than the publishers from whose lists they make their selections. I wish them fifty more years of success at their self-appointed task.

STEPHEN MARLOWE.

Tiverton, England.

Carter, The Sore Winner

By Joseph Kraft

PHILADELPHIA—By his ning victory here in Pennsylvania primary, Jimmy Carter has virtually assured nomination as Democratic didate for president. He has ed out, after the fashion of Tse-tung's guerrilla strategy opponents in their home

He has won so many so many places, and is so ly the Democrat best plac beat President Ford, that effort to stop him now bear the brand of dirty Still, the prospect of Mr. as president leaves in mo of unease.

Which is not to say that former Georgia governor has been winning fair and s He has run in far more pri and caucus states than else. He has moved fi bearding lions in their Thus his first big victories over George Wallace in used to be Wallace co Florida and North Carolina next jump forward was over the most progressive candidates—Congressman Udall—in the most progres the states, Wisconsin. here in the state known keystone of the Industrial he beat the champion ethnics and the candidate big unions, Henry Jackson.

Nor was it merely a mat winning by brilliant exploi the Maoist strategy. In course of his victories, Car ter rendered the Demo party some undoubted ser released it from the spell evil genius who had held since 1968—George Wallace opened the possibility of a bridge to the Southern which have been voting the national Democratic in increasing numbers since

Religion

Most wholesome of all haps, was the message he ed in the religious idiom, with the fervor of a tru liever. He soothed and ra ed a country which has shaken—more deeply than least sensed—by the issue Watergate and Vietnam.

He showed it was poss criticize elements of the An experience without going far-out lifestyle. He minis if not to a deep spiritual at least to a wound which dominated the national mo

Precisely because he is touch with the national there is every reason to b his victory here in Pennsy presages still more to com Hamilton Jordan, his chief personable campaign ma remarked here after the became known, "May will b March." That means a str wins coming up.

Texas on Saturday is th picking.

Additionally, he has g prospects in Georgia, Lou Alabama, Indiana (whe faces only a limping Hump son) and Michigan (whe seems sure of good support the auto workers). Mr. himself said that after Ju when New Jersey, California Ohio all vote, he would ha least a thousand delegate

That number might mak magic. If Mr. Carter was clearly the Democrat most to beat President Ford.

So why, on my part, I think many others who watched Mr. Carter cann this uneasy feeling? Part of inexperience. Mr. Carter an inner circle are not versed i great problems of national international affairs, and o of store-bought advisers can edy that weakness. Joined inexperience is the cancer self-righteousness. He look himself as a vessel of God to be taken on faith and b gracious in dealing with he has defeated to the p being a sore winner.

Against those criticisms h been urged that John F. nedy was also once scarred his youth and religion. But comparison is essentially u Kennedy spent 14 years in House and Senate before on to the presidency. Reli gion gave him a deep fund of pessimism, reflected in a humor. He was a foreigner the faith of the idealist.

So if it comes, as now likely, to a choice between Carter and Mr. Ford, it will a hard one. A difficult ch of national life needs to be ed. My instinct says that slow and steady man, how bumbling, may do better the knight who seeks the grail.

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Chairman
John Hay Whitney

Co-Chairmen
Katharine Graham
Arthur Ochs Sulzberger

Publisher
Robert T. MacDonald

Editor
Murray M. Weiss

Managing Editor
George W. Bates

Harry Becker, Senior Editorial Writer

International Herald Tribune, S.A., au capital de F.320.000, R.C. Paris No 73 B 7112. 21 Rue de Berri, 75382 Paris Cedex 08. Tel.: 225-36-60. Telex: 28.350 Herald, Paris. Cable: Herald, Paris. Le Directeur de la publication: Walter W. Thayer.
© 1976 International Herald Tribune. All rights reserved.
Commission Paritaire No 36.037

هكذا من الأصل

...HION

Clothing for the Workers—And Others

By Hebe Dorsey

(IHT).—Work clothes aving a distinct and influence on fashion. oarmen, jewelers, paint- echanics all wear basic, ght-out clothes that avidly copied by the of French designers. niforms, these clothes fetching on the right

o find them? The Sa- a no-nonsense old- department store, 1870. The store has ing *vêtements de tra-* 1918 for some 52 luding butcher, baker, florist, gardener, pho- bricklayer, wine-wait- sher, et al.

g to a Samaritaine the fad started seven when Marie-Paule ion editor at Marie- then pregnant, bought 's smock, which, she do nicely for materni- The dress is roomy and

Painting Nets ...00 at Auction

N, April 29 (Reuters).— e Stubbs painting "The Grafton's Stallion, Foals" fetched £170,- theby's auction rooms in the final sale of ection of English sport- gs.

Jack Dick of Connec- ted 235 sporting paint- en 1964 and 1968, pay- £7 million for them. ht's fourth and final his pictures, in which gs were sold, brought price paid at auction ollection to almost £3 The Stubbs painting, ut 1769, went to an American buyer.



Above are traditional French clothes for the butter merchant, the milkman and the waiter from the Paris-Halles Villette firm. At right fashion buyer Elizabeth Bergthaler tries on a mechanic's jumpsuit at the Samaritaine department store in Paris.

has a neat, stand-up collar with buttons on each shoulder.

Then, the magazine published an article about work clothes and soon other publications followed suit. The young designers promptly copied the real thing.

Unexpected Center

Soon Samaritaine, noting that their work clothes department was becoming a hot, if unexpected, fashion center, started enlarging the stock. They added more colors, lighter-weight fabrics and smaller sizes to conform to women's proportions.

This was done in cooperation with their main supplier, Paris-Halles Villette, a family house which has been in the work-clothes business for over 100 years. According to Maurice Jacob, who married into the family, Paris-Halles Villette sells over 100,000 garments a year, in France and abroad. He guesses that the percentage which goes to nonprofessionals is 7 to 8 per cent. The Samaritaine said their pros outnumber the fashion crowd three to one.

Mr. Jacob said his firm is willing to adapt to fashion needs but, "We always keep the basic spirit of professional clothes," for "nothing is more pleasant, more comfortable than well-made work clothes." The firm never cheats on fabrics. "You'll notice," he said, "that our fabrics are always of pure fibers. The jeweler's outfit, our best-seller, is 65 per cent cotton and 35 per cent linen." The result may look stiff at first glance but Mr. Jacob, whose daughter "wears nothing but that," recommends washing them in tepid water "and be sure to add a softener."

Jumpsuit

Besides the jeweler's outfit which, in fashion circles, revived the sack, or chemise, the most copied garment has been the mechanic's jumpsuit. There is a khaki cotton one at Samaritaine now that could easily pass for a Saint Laurent—except for the price tag (109 francs). The barman's neat jacket with long lapels was recently selected by Elle magazine as an inexpensive (69 francs) substitute for the ubiquitous blazer. The waiter's short black vest is another recurrent theme in the collections. As for the vast, comfortable middy, worn by the men who open oysters in front of Paris restaurants, it is a beauty, especially when dyed a bright orange.

Aprons are everywhere too. The gardener's apron, which has a bib and ties with straps criss-crossed in back, has been made in lighter cotton and is selling as a sun dress.

These basic clothes should be a lesson to those designers who copy blindly, without stopping to understand basic meanings. For instance, the reason that the jackets that butchers' helpers wear have a hood (and hoods, again, have turned up in many collections, looking, in many instances, completely idiotic) is because they need to protect their hair when they carry huge quarters of meat. The reason the jeweler's outfit is so ample is because jewelers use it as an apron to collect bits and pieces of valuable metal after they are through working. Sculptors' smocks are also ample for another reason: comfort.

Tradition

These work clothes, Mr. Jacob explained, date back to the Middle Ages, when members of each guild were easily identified by the clothes they wore. Some professions still put more emphasis than others on their appearance. Dentists and doctors are no good, Mr. Jacob said, because they wants to personalize their jackets. But butchers, bakers and cooks are sticking closely to tradition.

"I come from a butcher's family," Mr. Jacob said, "and I know that a young apprentice couldn't wait to turn 15 to get his Villette jacket, just like papa."

With the help of his wife (a former designer) and his father-in-law ("78 but still with it"), Mr. Jacob said he keeps looking at old documents and developing outdated work clothes. Why do people today love them so?

"Because," he said, "we're now looking for comfort, simplicity. There is a return to the roots. After all, to put on a gardener's apron is like going to the country while staying home."



Photo—Brigitte Muus/SIPA.

Tennessee Williams Play Makes Its French Debut

...mas Quinn Curtiss

April 29 (IHT).—A Ten- Williams playlet, "The Country," written just Streetcar Named Desire" nd only recently pub- having its world pre- French at Le Coupe Rue Saint-Martin), a fé-theater. Eudes de ion's adaptation, "Je Pas Ma Vie Demain," red the distinctive man- e American author and uction, directed by the l Andreas Voutsines, is unts a success. Perfor- re nightly at 8:30 p.m. Sundays).

tiny auditorium this ma is acted before the without the barriers of or platform, but such is advantageous, creat- sense of intimacy in e overhears, as it were, ssions of the two char- hile they appear remote, es in a dream.

oman is a familiar Wil- ersonage: the woman



Reine Bartève and François Nocher in Williams play.

who has withdrawn from brutal realities to nurse her wounded sensibilities in the isolation of a seaside villa. There, haunted by unhappy memories and filled with longings, she gives herself up to her thoughts. Her reverie is broken by the arrival of a man similarly blocked by neurotic insecurity. Hesitantly they confide in each other. But after the visitor leaves, the woman considers suicide. He returns, surprising her, wresting a glass of drugs from her hand, calms her. The future is left to your imagination.

This curious encounter has an eerie quality akin to the work of Edgar Allen Poe, not to the Poe of the horror tales but to the Poe of visionary verse with its note of melancholy resignation. It is a glimpse of Williams's delicate lyricism. Andreas Voutsines has staged the play atmospherically, setting the scene with the echo of the pounding surf and the occasional notes of a distant piano.

Reine Bartève conveys the quiet desperation of the excluded heroine in a moving, sustained portrayal, an exemplary exercise in effective interpretation, while François Nocher, though he plays the straight man to large extent, scores as the partner in defeat.

* * *

Frank Wedekind is being rediscovered in France, a process that is submitting his plays to excruciating and fatal torture. The Athénée production turned his "Lulu" into a laughingstock early this season. Now, his "Frühlings Erwachen" (Spring's Awakening), translated as "L'Eveil du Printemps" at the Odéon, is being dragged to the block for execution.

The play was written in 1890 as a protest against Victorian hypocrisy that kept adolescents in sexual ignorance. Thematically it is dated, but theatrically this does not matter. Ibsen's "A Doll's House" is certainly not an accurate picture of Norwegian housewives of 1976, but its dramatic force remains intact. So with this early work of Wedekind, though mores have altered.

The Jeune Théâtre National, which is presenting it—or rather scalping it—at the Odéon, fails to understand its essentials. To stress the fantastic finale with the suicide schoolboy resurrected in the graveyard, Wedekind began the play in naturalistic form.

In the opening scene, a mother is urging her daughter to wear long skirts since it is time to grow up. This simple introductory incident is distorted into a surrealistic nightmare with the daughter howling within the petticoats of a gigantic mannequin that towers on the stage, while the mother descends from the heavens in a chariot. The pair finally meet to shout at each other like two drunk drill sergeants.

Nor is Marie-Françoise Egret's translation an improvement on the eloquent adaptation of the poet, Robert d'Humières, which was revived recently in Paris. But even the superior French version could not withstand the irrelevant illustrations of Pierre Romans's grotesque direction. Anxious to display his staging trickery, he has embroidered the text to such an extent that the first half of the production runs for two hours. The entire play, a series of short scenes, could easily be performed within that time.

ERTAINMENT IN NEW YORK

ORK, April 29 (IHT).— is how critics for The Times rate new stage ns:

Heiress," the adaptation and Augustus Goetz of mes's novel "Washington is "absolutely splendid." mes says. "It is an en- literate piece of thea- e play "may lack some- the James tone and t "how could it be other- e critic asks. Jane r, as the dowdy heiress, Richard Kiley, as her is never less than re- He is convincingly ned and disappointed." lby plays "an affectedly suitor, and Jan Miner, nice thing" of the well aunt. George Keathley ith "low-keyed subtlety."

ng, 174th Street" is pro- ederick Brisson's answer uestion, "Whatever hap- the old-fashioned musi- esteryear?" Clive Barnes the temptation to say and leave—but "only ." The people involved nted—the show is based respectable comedy" by Stein (who wrote the hich, in turn, was based vel "by that very funny arl Reiner. The director, hevelove, is "brilliant." stars, Robert Horse and S. Irving, are "two of the ur musical theater." The is that it's a formula arnes says, with a showbiz e, "a little man trying to big on the Great White hen he should have been acist like his father. The and lyrics are by Stan producer of the Mary Moore Show on TV—and uld stay where he is well When the music and lyrics work for a musical," says, "the musical does k."

les by Tucholsky" is an anthology of songs and sketches by Kurt Tucholsky, the German satirist and journalist who wrote for Berlin cabarets in the 1920s and early '30s. The show was conceived and directed by Moni Yakim with translations and adaptations by Louis Golden and Harold Poor and music by Hanns Eisler, Olaf Bienert and others. The show consists of more than 30 numbers with a qualitatively wide range. Mel Gussow says it's at its best when it is toughest and most specific. Whenever Helen Gallagher is on stage "the show has spirit and vitality."

"The Cherry Orchard," in director Robert Mandel's version for the Roundabout Theater, lacks the "specific attitude" that a classic play requires, according to Clive Barnes. Mandel obviously sees that such a production must offer answers to two questions: "What did Chekhov mean in 1904? And what does Chekhov mean now?" Mandel, Barnes says, does not have the answers. Moreover, he found Kim Hunter (Madame Ranevskaya) more "silly than seductive, more vacuous than void." As Gaev, William Roerick looked "as though he really played billiards." Barnes also liked Paul Benedict as the nouveau riche peasant Lopahin. The production is "decent enough—'The Cherry Orchard' can never waste your time."

"Rex," Richard Rodgers's new musical, has "almost everything not going for it," according to Clive Barnes. It concerns Henry VIII and his wives, "his search for domestic bliss, sexual satisfaction and a male heir," which Barnes finds an inadequate basis for a musical. "We don't even get to see—or even hear about—a decent beheading." The book by Sherman Yellen is "basically tedious and quite excessively vulgar" and the lyrics by Sheldon Harnick do not rise "above the submediocre." As for the music, "the sad result" is "an anthology of songs from 'Camelot' that were ditched on the road." The staging is "opulently tacky," Edwin Sherin's direction "slow," and the choreography by Dania Krupska "seems to be chiefly middle-aged lads doing Morris dancing." The show's "principal and often radiant virtue" is Nicol Williamson as Henry."

Egypt Presents Statuette to UN

UNITED NATIONS, N.Y., April 29 (UPI).—A 2,600-year-old statuette of Osiris, a popular god of ancient Egypt, was presented to the UN today by Egyptian Ambassador Esmat Abdel Meguid.

The statuette was offered to the world organization by President Anwar Sadat of Egypt during a visit here last autumn. It was accepted in the Delegates Lobby, outside the General Assembly Hall, by Secretary-General Kurt Waldheim.

The statuette, dating from the late 8th century BC, represents Osiris holding emblems of rule in both hands and wearing a crown. The left eye is inlaid and there are traces of gilding on the face.

DINING OUT

How One Roman Restaurant Solves the Pasta Dilemma

By Naomi Barry

ROME (IHT).—Trastevere, the village of Rome, is a jumble of artisans and artists, scrap iron mongers and experimental theater, hovels under the same roof as "interior decorator" renovations—all with a separatist dialect enriched by both urchins and poets. (Two streets and two piazzas in the area are named after dialect poets.)

The fashionable restaurant of this community is the Antica Pesa, respected by the locals and adopted by the outsiders across the Tiber.

The favorite opening course is a triumph of psychology. One of the dilemmas in Italy is deciding on which form of starch to start a meal. Most customers here pounce on *trittico all'Antica Pesa*. Presented on an oval dish, it consists of the *penne*, a thick stubby form of pasta, a mound of *cannolicchi*, resembling miniature cockle shells, and a heap of risotto.

There is a different sauce for each texture, a neat orchestration of the most popular tastes of the region. The *penne* are coated with a sauce of tomatoes, mozzarella and basil. The *cannolicchi* are tossed in a mixture of gorgonzola and grated parmesan heated in thin cream, a combination which has been growing in favor in Rome the past few years. The *risotto rosa* owes its rosy color to a scampi sauce, sparked with cognac and grated parmesan.

House Suggestion

While waiting for this assortment, the house suggests a *bruschetta*. The *bruschetta*, traditional peasant fare, consists of a slice of toasted country bread spread with a dribble of olive oil and a crush of garlic. The Antica Pesa has a light hand with garlic and oil—all to the good—and adds to the toast a few slices of fresh tomato and a few leaves of *rugheta*, a green herb used in salads. It is simple and splendid.

After the *bruschetta* and the *trittico*, a small nature might want to call it quits. However, the slice of pan-fried sea bass was excellent. The restaurant prides itself on fresh fish and sea food, buying directly from a fisherman in Fiumicino. When there is a good haul of *rongole* (small clams), they are used on the *bruschetta*, seasoned with parsley and dried hot peppers.

The Antica Pesa has been in the hands of the Pasquetti-Panella families for the past 48 years. The chief cook today is Silvana Panella, assisted by a neighborhood woman. Originally the restaurant was a small place on the street; this picturesque front area is now reserved for bus-tour groups.

Eight years ago, what is now the main dining room was built in the back on the *bocci* grounds. It is a spacious room with vaulted ceilings and curved alcoves. Artists have been competing for the privilege of getting an alcove in which to paint a fresco. The alcoves are all taken now but not all the frescoes are completed. The artists can only work on Thursdays when the restaurant is closed.

There is a large patio for dining in good weather. Service continues until 1 a.m. The food has a home touch (probably because of the women in the kitchen) and the atmosphere is chic neighborhood.

Antica Pesa, 18 Via Garibaldi, Rome. Tel.: 589.236. Closed Thursdays. Average price: 5,000 to 6,000 lire.

Sharps & Flats

PARIS—Canned Heat will be at the Olympia May 2 at 9 p.m.; Jethro Tull at the Pavillon de Paris May 3 at 8 p.m.; Manhattan Transfer at the Théâtre des Champs-Elysées May 4 at 9 p.m.; Gladys Knight and The Pips, also at the Théâtre des Champs-Elysées May 5 at 9 p.m., and Keith Jarrett at the Salle Pleyel May 7 at 9 p.m. The Gérard Badini Quartet, featuring drummer Sam Woodyard, will be at Le Caveau de La Huchette May 3-7.

* * *

Lionel Hampton, touring France, will be in St. Quentin April 30; in Arras May 1; at the Dunkerque *Jazz Festival May 2; in Lille* May 3 and in Toulon May 4.

* * *

DUNKERQUE, France — Milt Buckner and his all-stars will be featured at the *Jazz Festival* on May 1.

* * *

COLOGNE—The Kenny Clarke trio (Eddy Louiss on piano, Jimmy Gourley on guitar and "Kluke" on drums) are at Campi's April 30, May 1 and 2.

* * *

MUNICH—José Feliciano will be at the Kongressaal des Deutschen Museums on May 3.

* * *

BRUSSELS—Jethro Tull will be at the Forest National May 1 at 8 p.m., followed on May 4 by Cat Stevens, and on May 6 and 7 by the Rolling Stones.

* * *

ZURICH—Baden Powell and his trio are at the Volkshaus on April 30 at 8 p.m.

* * *

Tony Bennett, will tour Britain after concerts with Lena Horne at the London Palladium April 30 May 1 and 2. He will be in Glasgow *May 5 at the Apollo*, in Manchester May 6 at the Palace, in Liverpool May 7 at the Empire and in Bournemouth May 8 at the Winter Gardens.

* * *

Neil Sedaka, completing his tour of Britain, will be in London May 1 at Royal Festival Hall and the following night at the Hammersmith Odeon; on May 4 he will be in Bristol at Colston Hall and the next night in Manchester at the Palace.

* * *

This week's top single in the United States is "Let Your Love Flow" by the Bellamy Brothers, and in Britain, "Fernando" by Abba.

—FRANK VAN BRAKLE.

AUCTION SALE IN PARIS, DROUOT LEFT BANK (Gare d'Orsay)
7 Quai Anatole-France - 75007 Paris. Telex: 270906.
Friday May 7, 1976, Room 6 at 2 p.m.
PRIMITIVE ART FROM NEW GUINEA
Sadd Collection
AFRICAN AND OCEANIAN ART
Dr. S. Collection
Public viewing: Thursday May 6 from 11 a.m. to 6 p.m.
Maitre BINOCHE, Auctioneer.
5 Rue La Boetie, 75008 Paris. Tel.: 265.79.50, 073.42.55, 073.44.62.

AUCTION SALES IN PARIS
DROUOT LEFT BANK
(Gare d'Orsay)
7 Quai Anatole-France,
75007 PARIS. Telex: 270906.
Friday May 14, Room No3
Mme. X. and Baron de Roig's inheritance.
VERY BEAUTIFUL JEWELS
Diamonds
and large size colored stones.
XVIIITH CENTURY SILVER
Silver-gilt and silver forks and spoons.
Public viewing:
Thursday, May 13,
from 11 a.m. to 6 p.m.
Experts:
MM. de Pommervault, Monnaie.
Friday May 21, Room No 8
Mme. X. inheritance.
FINE OLD PAINTINGS
XVIIITH CENTURY SILVER
XVIIITH CENTURY
OBJETS D'ART AND FURNITURE
Some stamped.
Public viewing:
Thursday, May 20,
from 11 a.m. to 6 p.m.
Experts: MM. Ananoff, Lacaze, de Pommervault, Monnaie.
Maître DELORME, Auctioneer
3 Rue de Penthièvre,
75008 Paris. Tel.: 265.57.53.

A Sale of Coins
By Spink - the leading Coin Dealers
SPINK & SON announce a Sale by auction on
Wednesday 12th May
of English Gold Coins from George III to Elizabeth II which offers an unrivalled opportunity for collectors to obtain some of the rarest coins of the period both for profit and pleasure.
The sale will take place at 1 p.m. at
7, Blenheim Street,
New Bond Street,
London W1
This important collection includes a Pattern Two Guineas 1768; Pattern Five and Two Pounds 1820 and also features the famous Nude Britannia Pattern Halfpenny in gold, 1790, by Droz. The 225 lots in the sale should realise a total sum of over £90,000.
Spink & Son will advise prospective buyers and carry out commissions with discretion.
An illustrated catalogue is available on request; price by post £1.25, overseas £2 (USA $4) from the Auction Department.
Spink
Spink & Son Ltd., King Street, St James's, London SW1. Telephone 01-930 7888 (24 hours). Telex 916711.

VICTORIA Gold Pattern Five pounds 1839, by W Wyon, with the representation on the reverse of the Queen as Una, guiding the lion.

THORS WANTED
N. Y. PUBLISHER
book publisher seeks manuscripts pes: fiction, non-fiction, poetry, and religious works, etc. New welcomed. Send for free booklet: TAGE Press, 516 W 34 St., New York, N.Y. 10001, U.S.A.

ART EXHIBITIONS

PARIS
WALLY FINDLAY
Galleries International
new york - chicago - palm beach
beverly hills - paris
EXHIBITION
ARDISSONE
KLUGE - LE PHO
MICHEL-HENRY
IMPRESSIONISTS
POST-IMPRESSIONISTS
2, av. Matignon - Paris 8e
Tél. 225.70.74
mon. thru. sat. 10 am. - 7 p.m.
Wally Findlay George V
Hôtel George V - 723.54.00
EXHIBITION
SIMBARI
31, av. George V - Paris 8e
daily - 10 a.m. - 9 p.m.
sunday - 7 p.m. - 9 p.m.
LEWTHWAITE
Katia Granoff
Place Beauvau
WALK IN PEKIN
May 4-24
LE CREUSET D'APOLLON
5 Rue des Saussaies (8e) - 266.40.56
PAINTINGS-SCULPTURE
ENAMELS
Revolutionary creations
Daily 11-6:30, except Sun & Mon.
GALERIE RENCONTRES
46 Rue Berger - 1er - 236-24-62.
JUDIT REIGL
Recent Paintings
May 6 — June 26

LONDON
COLNAGHPS
An exhibition of
PERSIAN AND MUGHAL ART
Until May 20.
14 Old Bond St., London W.1.
Tel.: 01-491 7408.
Mon.-Fri., 9:30-5; Sats. 10-1.
ALWIN GALLERY
London's Leading Sculpture Gallery
9-10 GRAFTON ST., LONDON, W.1.
(OFF BOND STREET)
TEL.: 01-499-8314.
DRIAN GALLERIES
5-7 Porchester Place, London, W.2.
BETTY BOWMAN
Pastels and BRITISH SCULPTURE
10:30-5. Sat. 11-1.
LEFEVRE GALLERY
ANTHONY CARO
NEW SCULPTURES
Weekdays 10-5, Saturdays 10-1.
30 Bruton Street, London, W.1.
Tel.: 01-493 1572/3.

LONDON
ACHIM MOELLER
8 Grosvenor Street/Bond Street
London W.1. 01 493 4591.
P. SOVÁK
STRUCTURE OF DESERT
19th and 20th-Century
BRITISH and EUROPEAN MASTERS
10-5.30; Sat. 10-12.30.
LORDS 26 Wellington Rd., NW8. Tel.: 722 4444 American's orig. 90's posters.

ZURICH
GALERIE
PAUL FACCHETTI
Spiegelgasse 11, Zurich.
HUNDERTWASSER
TAPESTRIES, GRAPHICS.

MADRID
GALERIA JUANA MORDO, Villa-nueva 7. Tel.: 2361171 Spanish Modern Art.
GASTON ORELLANA, until April 30.

VIENNA
Greek, Russian Icons and Classical Antiquities. Art Gallery, Hotel Hilton, 1030 Vienna Tel.: 0222 75 41 79.

30,000 HERALD TRIBUNE FAMILIES HAVE MADE SUBSTANTIAL INVESTMENTS IN ART IN THE PAST TWO YEARS...
In our recent audience survey, we asked International Herald Tribune readers the following question:
QUESTION 9:
Have you, or members of your family, purchased any paintings, sculpture, valuable antiques, etc.... worth more than $1,000 during the past 2 years?
Answered Yes:
American readers 25%
European readers 30%
Other nationalities 30%
Total all readers 25%
Herald Tribune readers are the kind of people who can afford to buy and invest in good art and antiques. They keep up on the Art world by reading the Tribune's Saturday Art Pages. *To reach Tribune readers with an advertisement in* "Art Exhibitions" *or* "Auction Sales," *please contact our office in your country (listed in Classified Advertisements on back page) or write to:*
Miss Françoise CLEMENT,
INTERNATIONAL HERALD TRIBUNE,
21 Rue de Berri, 75382 Paris Cedex 08.
Tel.: 225-28-90. Telex: 280509.

NYSE Nationwide Trading (3 O'clock) April 29

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
47½	37¾	AbbtLab .88	17	143	45⅞	44⅝	45	— ¼
51⅞	38	ACF In 2.60	9	13	49¼	49⅛	49⅛	
4½	2¾	AdmDg .04e	7	9	3½	3½	3½	— ⅛
12⅛	9⅞	AdmEx .91e		68	11½	11⅜	11½	+ ⅛
5¼	4	Adms Millis	8	3	4¼	4¼	4¼	
13½	7¼	Addressog	15	54	9⅞	9½	9½	+ ⅛
9¾	7¼	Advlnv .18e		16	8⅞	8¾	8⅞	
28	22½	AetnaLf 1.08	14	233	26⅞	25⅞	26⅞	+ ½
14⅞	9⅝	Ahmans .20	7	24	13⅜	13⅛	13⅜	
6⅞	2⅞	Aileen Inc	18	31	4¼	4⅛	4⅛	
82⅞	66⅝	AirPrd .20b	19	84	79½	78⅞	79	— ⅝
20⅞	13	AirbnFrt .75	16	31	20¼	19⅞	20⅛	
26½	17¼	Aircolnc 1	7	60	26⅝	25⅝	25⅞	— ⅛
4	1⅞	AJ Industris	8	11	3	3	3	+ ⅛
25¾	18¾	Akzona 1.20	14	19	23½	23⅛	23½	
15⅞	13½	Ala Gas 1.28	8	9	14⅞	14½	14½	+ ⅛
110½	104½	AlaPw pf 11		z8800	110⅜	110⅛	110⅜	+ ⅛
9½	7¾	AlaP pf8.28		z30	87	86⅞	87	+ ⅛
17½	11⅛	Alaskln .15e	7	41	15	14⅞	14⅞	
19½	14	Albanyln .60	15	56	19½	19	19½	+ ⅜
8⅝	5⅞	AlbertoC .36	21	4	7	6⅞	6⅞	
23⅞	17⅞	Albertsn .72	8	101	19¾	19½	19⅝	+ ⅛
29½	19¾	AlcanAlu .40	45	211	29⅜	29⅛	29¼	+ ⅛
18½	14⅛	AlcoStd .68	6	133	16⅞	16⅝	16⅝	— ⅜
26	21¾	AlconLb .28	21	19	24½	24	24½	+ ½
9¼	6⅝	Alexdrs .36e	6	54	7⅝	7	7	— ¼
11⅛	7½	AllegCp .95e	14	6	10¼	10⅛	10⅛	
43¼	26½	AllgLud 1.80	8	17	36⅞	36½	36⅝	+ ⅜
45½	33¼	AllgLud pf3		3	43¼	43¼	43¼	
20	16¾	AllgPw 1.60	7	206	17⅞	17¾	17⅞	+ ⅛
16¾	9⅞	AllenGrp .60	14	95	16⅛	16⅛	16¾	— ⅛
44⅞	33½	AldCh 1.80	10	63	42⅞	41⅞	41⅞	— ⅜
13⅜	10	AlldMnt .60	7	6	11⅜	11¼	11⅜	+ ⅛
14	10⅝	AlldProd .60		2	13⅜	13⅜	13⅜	— ⅛
59¼	45⅞	AlldStr 1.70	7	44	51⅞	50⅞	50⅞	+ ⅜
4⅝	2¼	Alld Supmkt		7	3⅞	3¾	3⅞	
19⅞	11⅞	AllisChal .40	6	122	18½	18	18¼	— ⅛
9½	6¾	AllrtAut .56	9	10	9¼	9⅛	9¼	+ ⅛
8⅞	6½	AlphaP Ind	12	67	9⅛	8	9⅛	+ ⅜
52¾	38½	Alcoa 1.34	31	235	52⅞	52¼	52⅝	+ ⅛
41½	33¾	AmalSug 3a	3	3	39⅞	39⅞	39⅞	— ⅛
56½	47	Amax 1.75	14	220	55⅛	54⅝	55⅛	+ ⅛
137½	115	Amax pf5.25		29	135	133⅛	134¼	+ 1¾
56¼	52⅞	Amax pfB 3		62	56	55⅝	55⅞	— ⅛
19	11¾	AMBAC .80	8	100	18⅞	18⅜	18⅞	+ ⅛
9	4⅞	Amcord .37	8	23	8⅞	8⅞	8⅞	+ ⅛
21¼	16¼	Amerce 1.20	7	5	18¼	18¼	18¼	— ¼
22⅞	16⅞	A Hess .30b	7	1461	22½	21⅝	22¼	+ ⅝
54	45⅞	A Hes pf3.50		136	55¾	54½	55⅜	+ 1⅛
21½	15⅛	AAirFlit .48	9	40	16⅝	16	16⅛	
12⅞	8⅝	Am Airlin		416	11⅛	10¾	10¾	— ⅛
15⅝	11½	A Baker .80	4	14	13⅞	13½	13¾	+ ⅛
43½	38⅛	A Brnds 2.80	8	59	41⅛	40⅞	41	
30¼	19⅞	AmBdcst .80	30	264	29½	29	29¼	+ ½
12¼	9¼	AmBldM .40	7	14	10½	10⅞	10⅞	
36½	30⅝	AmCan 2.20	8	83	33⅝	33⅜	33½	+ ⅜
23⅛	21	A Can pf1.75		4	22⅝	22⅛	22⅜	
3	1⅛	AmCen Mtg		22	1⅞	1¾	1¾	
28⅛	24⅝	A Cyan 1.50	8	292	25⅝	25	25⅛	
9⅞	7¾	Am Distill		22	9	8½	9	+ ⅛
26½	22⅜	ADistTel .64	10	9	22½	22¼	22¼	— ⅛
7½	4⅛	AmDualVt		1	6⅛	6⅛	6⅛	
13⅞	12⅛	ADul pf.84a		16	13⅛	13½	13½	
23½	20⅞	AmElPw 2	9	481	22⅝	22⅛	22⅝	— ⅛
15	10	AFamily .28	8	70	12⅝	12⅜	12⅝	+ ⅜
6⅝	2½	AmFin Sys		15	3⅜	3⅜	3⅜	+ ⅛
24⅜	22⅝	AGIBd 1.96a		29	23⅝	23½	23⅝	
17⅞	15	AGenCv 1.32		36	16⅞	16⅝	16⅝	— ⅛
16⅞	13½	A Gnins .60	6	57	13⅝	13⅜	13½	— ¼
26¼	22	A Gin pf1.80		13	22¾	22⅝	22⅝	
18¼	13	AmHoist .80	5	41	16¾	16⅝	16⅝	— ⅛
37¾	32⅛	AmHome 1	20	716	33⅝	31¾	32¾	— ¼
167	147	A Home pf 2		2	147¼	147¼	147¼	— 13¼
37¾	29½	AmHosp .34	22	79	36	35⅜	35⅞	+ ⅜
4½	2½	Am Invest		4	3½	3⅜	3⅜	
10⅞	5⅞	A Medici .12	8	39	8⅝	8⅝	8⅝	
8⅞	5½	A Medicorp	5	35	7¼	7¼	7¼	
7¾	5¼	Am Motors	5	167	5⅞	5¾	5⅞	— ⅛
37⅝	32¼	A NatG 2.64	7	76	35¾	35⅛	35⅛	— ⅛
12¼	8¾	AmSeat .20e	6	10	9⅝	9	9	— ½
14	8⅛	A Ship 1.07f	7	22	12⅝	12¼	12⅝	+ ⅜
27⅞	16¾	AmStand 1	10	110	25⅝	25⅜	25⅜	—
76¾	54½	A Std pf4.75		46	73	72½	72¾	—
8⅛	6⅝	AmSteril .30	11	57	6⅞	6¾	6⅞	+ ⅛
31½	26⅜	AmStrs 1.60	5	13	27⅝	27½	27½	+ ⅛
52⅞	50⅞	AmT&T 3.80	11	1464	57¾	57⅛	57⅜	+ ¼
61½	55	AmT&T pf 4		137	60⅞	60½	60⅞	+ ⅛
48¼	46⅜	ATT pfB3.74		17	47⅜	47⅛	47⅛	— ¼
47⅛	43¾	ATT pfA3.64		4	46½	46⅜	46⅝	
10⅞	8⅝	AWatWk .70	5	10	10½	10½	10½	— ⅛
10⅞	5½	AmesD .06e	5	32	9	8⅞	8	
24¾	19¼	Ametek 1	8	51	21¼	20½	21¼	+ 1
24⅜	19	AMF In 1.24	12	85	19⅞	19⅝	19¾	— ⅛
19⅞	14⅞	Amfac Inc 1	5	34	17¾	17	17⅛	+ ⅛
35⅞	26	AMP Inc .43	45	344	34	33½	33¾	
12	8½	Ampco .40a	6	6	10	10	10	— ⅛
8½	4¾	Ampex Corp	18	133	7	6⅞	7	
3⅛	1¾	Amrep Corp		16	2⅛	2	2	— ⅛
44¼	36½	Amstar 2.40	6	32	42⅞	42¼	42½	+ ⅛
61	50¾	Amst pf2.65			58½	58½	58½	— ½
8	7⅝	Amstr pf.66		2	7⅝	7⅝	7⅝	
47½	34	Amsted 2	6	112	37¾	36	37⅛	+ 1⅛
8	5⅞	Amtel .32	7	8	6½	6⅜	6½	+ ⅛
26¼	17⅞	Anaconc .60		169	24¾	23⅝	24¼	+ ⅝
31¼	27⅞	AnchrH 1.30	8	89	31⅝	31	31½	+ ⅜
24	35¼	AndCly 1.38	7	21	37½	37⅜	37½	+ ⅛
8¼	6	Angelica .12	9	138	6½	6⅜	6½	
10⅞	7¾	Anixter .16	5	76	8½	8⅛	8¼	— ⅛
12⅞	[illegible]	AnsulCo .53t		27	9⅛	9	9⅛	
15⅞	10⅛	Apache .50	7	28	14⅞	14⅜	14⅞	
29⅞	23⅜	Apco Oil	183	9	29¼	29⅛	29¼	
3⅞	2	Apeco Corp		18	2⅝	2½	2⅝	+ ⅛
17⅞	13½	APL Corp 1	5	43	14⅝	14	14⅛	
84½	74⅛	ApPw pf8.12		z100	83	83	83	+ ½
4⅝	2½	Applid Mag	2	12	4⅛	4	4⅛	+ ⅛
60⅝	47⅝	ARA Sv 1.06	17	23	57	56½	56½	— ½
14⅛	8¾	ArcataN .52	8	52	14¼	14	14¼	+ ⅜
27¼	20⅞	ArchDan .20	11	210	23½	23¼	23¼	
6	3¼	Arctic Enfr	19	15	4⅝	4¼	4⅝	
3⅝	1⅞	Aristar		31	2½	2⅜	2⅜	
17⅛	15⅛	ArizPSv 1.36	6	132	15⅝	15⅛	15⅝	— ⅛
110	103¾	ArPpf 10.70		z370	107	106½	106½	
8½	6	ArkBest .29r		57	8⅝	8⅜	8⅝	+ ⅛
26	21½	ArkLGs 1.70	7	57	26	25½	25⅝	
4⅝	2⅝	Arlen RltyD		38	3⅝	3⅛	3⅛	
5⅝	4¼	Armada Cp	13	2	4⅝	4⅝	4⅝	
35½	26⅝	Armco 1.60a	9	297	32	31⅜	31¾	+ ¼
32⅝	27	Arm pf2.10		10	30½	30⅛	30¼	+ ⅛
52	44¼	Armr pf4.75		z110	49⅝	49½	49½	
32⅞	23⅝	ArmstCk .84	21	73	29⅝	29¼	29¼	
18⅝	15	ArmRu .40e	5	7	17⅝	17⅜	17⅜	+ 1⅛
16	9⅝	Arvin .101	19	86	15⅝	15⅜	15¼	+ ⅛
33	21¾	ASA Ltd .80		127	25¾	24⅞	25	— ⅛
20	13⅝	Asarco .60	21	98	17⅞	17⅞	17⅞	
29¾	19⅝	AshlOil 1.70	6	290	29⅛	28⅝	28	+ ⅛
40	33½	AsdDrG 1.50	12	18	37⅝	37	37⅛	+ ⅜
14¼	8¾	Athlone .60	5	10	12⅞	12¾	12⅞	— ⅛
4⅝	1⅝	Atlco Mtg		5	2⅝	2⅝	2⅝	+ ⅛
19¾	17⅛	AtlCyEl 1.54	8	15	18⅞	18½	18⅞	+ ⅛
98¾	81	AtlRich 2.50	15	416	94⅞	93⅜	94¼	+ ⅜
165¾	137	AtlRch pf 3		1	159⅞	159⅞	159⅞	+ 1⅝
65	54¼	ANRc pf2.80		38	62½	62	62¾	+ ½
5⅞	3¼	Atlas Corp	15	195	5	4⅞	5	
11⅞	7¼	ATO Inc .24	6	22	9	8⅞	8⅞	— ⅛
67¼	54	AutDate .40	29	30	66⅞	66	66¼	+ ¼
7½	4⅝	Autmind .20	7	26	6⅞	6⅝	6⅞	+ ⅛
12½	6½	Avco Corp	2	83	11⅞	10⅞	10⅞	—
1⅞	9-16	Avco Cp wt		5	1⅜	1⅜	1⅜	— ⅛
34¼	18⅞	AvcoCp pf		12	33⅛	32⅝	32⅝	— ½
29⅞	23⅝	AveryInt .30	44	8	27¾	27½	27¼	+ ¼
13⅝	7½	Avis Inc	7	20	10	9⅞	9⅞	—
20½	10⅞	Avnetinc .30	8	180	17⅝	17⅜	17⅜	+ ⅛
44¼	32¾	AvonPd 1.80	17	656	43½	42⅝	43½	+ ⅜

B

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
29¾	18⅝	BabckWil 1	7	110	27⅞	27¼	27⅝	+ ¼
14⅝	4⅞	Bache .40e	6	62	10⅝	10¼	10⅝	+ ⅛
12¼	8¼	Bakerln .24	8	48	9¾	9½	9½	— ⅛
54	40⅝	Bakrintl .42	10	108	43⅝	42¾	43¼	+ ⅜
10¾	8½	BaldDH .60	6	2	10⅝	10½	10½	+ ⅛
25¾	18¾	Ball Cp .70	7	13	22¾	22½	22⅝	+ ¼
19⅞	11⅝	BallyMf .02e	14	217	19⅛	18⅝	18⅝	— ½
25¾	22⅝	BaltGE 2.08	9	87	24¼	23⅞	24	
16⅛	12½	BanCa 1.15e	42	4	14⅝	14¾	14¾	
32⅞	23	Bandag .05e	14	86	22⅝	20⅝	21½	— 1⅝
8¼	4½	Baner Punt	3	3	6⅞	6⅝	6⅞	+ ¼
18⅝	12⅝	BangP pf 2		1	16	16	16	+ ⅛
33	28⅝	BkofNY 2.20	6	43	32⅛	31¾	32⅛	
16½	11¼	Bk of Va .88	6	43	15½	15⅜	15⅜	— ⅛
35⅜	28⅝	BankTr 3	6	120	33⅞	32¾	33	— ¼
28¼	25⅝	BnkT pf2.50		13	27⅞	27⅜	27¾	— ⅛
30⅜	26⅜	BarbOil 1.60		25	27⅞	27½	27⅞	+ ⅛
16	13½	BardCR .22	13	21	14⅛	13⅞	13⅞	— ¼
31⅞	22	Barnes 1.40	8	5	29⅝	29¼	29⅝	
12⅝	7⅝	BasicInc .60	5	8	9¾	9½	9¾	+ ⅛
25⅜	20⅝	BatesMf .80	6	1	23⅝	23¼	23¼	+ ¼
39¾	29	BauschL .40	12	72	33⅝	33¼	33⅝	+ ⅛
46⅜	38	BaxtLab .21	27	162	40½	39⅝	39⅞	— ⅜
20¾	15⅞	BaySfG 1.88	5	3	19⅝	19⅛	19⅝	+ ⅛
28	19	Bearing .40	12	41	27⅝	27¼	27⅝	— ⅛
25⅞	21½	BeatFds .76	13	851	24⅞	24⅜	24¼	— ⅛
26⅝	22⅝	Beckmn .28	16	85	25	23⅝	25	+ 1⅛
42⅞	35½	BectDick .50	19	96	39⅞	39⅛	39⅞	—
22⅞	14	BeechA .80	8	23	20⅜	20⅜	20⅜	— ¼
17⅞	12	Beker .28	3	83	12⅞	12⅛	12¼	+ ⅛
19⅝	13⅝	BelcoP .60e	6	22	18	17¾	18	+ ¼
20½	15⅞	Belden 1.20	10	12	20	19½	19½	— ⅜
11¾	7	BeldHe .30b	9	20	10	10	10	
25⅞	15	Bell How .84		35	19⅞	19⅝	19¾	
20	13⅝	BemisCo 1b	13	7	19⅝	19½	19½	+ ¼
42¾	40⅜	Bendix pl.72	10	68	43	42½	42⅞	+ ⅜
92	66	Bendix pf 3		2	86¼	86½	86½	+ ⅜
23⅝	17⅝	BenfiCp 1.25	6	27	20⅞	20⅞	20⅞	— ⅛
56⅝	48½	Benef pf4.30		2	54	53¾	54	
28⅝	25⅝	Benf 5pf2.50		z30	27⅞	27⅛	27⅛	— ⅜
4⅞	1⅝	BenfStd Mtg		8	2½	2⅜	2⅜	+ ⅛
3⅝	1⅝	Benguet B	7	47	2⅛	2	2⅛	
5⅜	2⅝	Berkey Pho		16	3⅝	3½	3⅝	
39¼	16⅞	Best Prod	16	135	35¼	34⅜	34⅞	+ ⅛
19⅝	16	BestProd wt		19	17⅞	17⅝	17¾	+ ⅛
48	33	BethStl 2	8	532	42¼	41⅝	42	+ ⅛
81	58	BigThr .52b	21	77	74½	73½	73½	+ ½
28⅝	23	BlackDr .40	27	356	23⅛	22⅝	22⅝	— ⅜
11¾	5	BlairJhn .32	10	50	10½	10⅝	10⅝	+ ⅛
19¼	12½	BlissLau 1b	7	4	16½	16½	16½	+ ⅛
20⅞	15⅞	BlockHR .80	20	24	15⅞	15¼	15⅝	
48½	37⅝	BlueBell 1	9	30	45⅝	45½	45⅝	— ⅛
6⅞	2⅝	Bobbie Brks		16	4⅝	4⅝	4⅝	+ ⅛
29½	24⅛	Boeing 1	8	2289	30½	29	30⅝	+ 1⅝
30⅞	23½	BoiseCas .65	13	95	28⅝	27¾	28	— ⅜
25¾	21	BkMont 1.60	8	3	25⅝	25½	25½	— ⅛
29⅞	26	Borden 1.30	9	115	28½	28⅛	28¼	+ ⅛
30⅞	18⅞	BorWar 1.35	13	116	29⅝	29	29⅝	+ ⅝
4⅝	2⅝	Bormans	6	3	3⅝	3⅝	3⅝	— ⅛
24¾	22⅝	BosEd2.44	10	26	23¼	23	23⅛	
97¼	81⅝	BosE pf8.88		z120	88	87½	88	
10	10⅝	BosE pf1.17		48	11¾	11⅝	11⅝	— ⅛
14¼	8¾	Braniff .30	12	594	11⅝	11¼	11⅝	— ⅛
19⅝	15⅛	BraunCF .50	7	540	21	20⅜	20⅝	+ 1¼
58⅝	44⅝	BriggsS 1.60	20	24	56½	55¼	55⅞	— ⅛
79	66¼	BristMy 1.80	16	108	74⅞	73⅝	74	— ⅞
48⅛	43⅝	BrisM pf 2		23	45¾	45	45¼	+ ½
12½	11	BritPet .35e	18	15	12½	12	12	
35⅝	25¾	BrkwGl 1.20	7	92	31⅝	31¼	31⅜	
18¾	16⅝	BklyUG 1.72	8	27	17⅞	17⅝	17⅝	— ⅛
13⅞	10⅞	BrownC .15e	5	4	12	12	12	+ ¼
26	18⅞	BwnGp 1.20	10	70	23¼	23⅛	23⅛	
8½	5⅝	BwnShrp .20		6	7⅛	7⅛	7⅛	— ⅛
8¼	5⅝	BrwnFer .20	18	25	6⅞	6⅝	6⅝	
16½	11	Brunswk .44	16	218	15⅝	15	15⅛	— ⅛
4	1⅛	BT Mtg .30e		61	2½	2¼	2¼	—
27½	18	BucyEr .56	16	509	25⅞	25⅜	26½	+ ½
54⅝	49	BuddCo pf5		z10	54⅞	54⅞	54⅞	
6	5	BudCa pf.60		4	5⅝	5⅝	5⅝	
6⅛	4⅝	Budglnd .24t	4	26	5⅝	5½	5½	— ¼
26¼	20½	BuffFo 1.20a	8	8	21⅞	21⅝	21⅝	— ⅜
8¼	6	Bulova .05f		15	6¼	6⅛	6⅛	+ ⅛
21¾	19⅝	BunkHil 1.86		15	20½	20½	20½	— ⅛
7¾	4⅝	Bunk Ramo		23	5⅝	5⅜	5⅜	
16¾	11¼	Bunkr pf1.50		4	14⅝	14	14	— ⅛
34	27⅝	Burlind 1.20	11	123	27⅞	27⅛	27½	— ⅜
40⅝	31⅝	BurlNo .60e	6	76	38⅝	37⅞	38⅛	+ ⅛
7¾	6½	BurlNo pf.55		6	7⅛	7	7	+ ⅛
29½	24½	Burndy .88	14	5	29⅞	29⅝	29⅞	+ ⅛
108½	83½	Burrghs .68	26	227	105	103½	104⅛	— ⅝

C

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
6⅛	2	CabCab For		17	2⅝	2½	2⅝	+ ⅛
27⅝	18⅞	Cabot Cp .92		7	21½	21¼	21⅝	+ ⅛
5¼	3¼	Caesars Wrl	7	3	3⅜	3⅜	3⅜	
6⅞	3	Cal Finanl	8	80	6¼	6⅛	6¼	+ ⅛
17½	15¾	CalP Ut 1.52	9	4	16⅝	16¼	16¼	— ⅛
15¼	10⅝	Callahn .60r	18	17	15	14⅝	14¾	— ⅜
3⅝	1¼	Camrn Brn		9	2⅜	2¼	2⅜	+ ⅛
27¼	18½	CmpRL .60a	17	32	24¼	23⅝	24	
35⅞	31⅝	CamSp 1.36	11	224	32¼	31½	31¾	— ¼
50	25½	CanSoRy 3a	6	z160	39	38	39	+ 2
18	13	CdnPac .86e	8	54	18⅛	17⅞	18	+ ⅛
52⅞	42¼	CapCitis .20	15	14	48	47¾	48	— ⅛
24⅛	17½	CapHold .40	10	197	18	17⅞	18	+ ⅛
3	⅞	Capit Mtg		34	1½	1⅜	1½	— ⅛
67⅝	48½	Carbor 1.70	9	22	62½	62	62¼	— ¼
4⅛	2½	Carling OKe		14	3⅝	3½	3½	
15¼	10¾	Carlisle .88	12	13	15⅝	15	15¼	+ ¼
21⅝	19⅝	CaroPw 1.60	7	179	19⅞	19½	19½	— ⅜
29⅞	26⅝	CarP pf2.67		2	28⅞	28⅞	28⅞	+ ⅛
33½	21½	CarTec 1.60	7	42	30⅝	30⅛	30⅝	— ⅛
18⅞	11¼	CarrCp .52	43	262	17⅞	17	17½	— ⅛
25¼	18⅞	CartHaw .90	11	44	22⅝	22	22⅝	+ ⅛
8⅞	6½	CarWall .40	15	40	7	6⅞	7	+ ⅛
11	8⅞	CascNGs .92	5	9	9⅝	9⅜	9⅝	
17¾	13¼	CastlCk .80b	7	19	16⅝	16⅝	16½	
91½	69⅞	CaterpT 2.25	12	300	88	87½	88	+ ⅜
58	46⅜	CBS 1.66	12	95	53¼	52⅞	53	+ ⅛
19⅝	15¼	Ceco Cp 1.15	6	8	16⅞	16	16¼	— ⅜
58	42⅝	Celanse 2.80	9	39	51⅝	51	51⅜	+ ⅜
52	46¾	Celn pfA4.50		1	50¼	50¼	50¼	—
14	7⅝	Centex .12	29	214	13⅝	12¾	13⅛	+ ⅜
19⅛	17⅛	CenHud 1.72	7	1	18⅛	18⅛	18⅛	+ ⅛
18⅝	16	CenIlLt 1.60	17	41	17	16¾	16⅞	
31½	27½	CnlLt pf2.87		z200	29½	29½	29½	
29¼	26	CnlLt pf2.62		z600	28	28	28	— ⅜
14¾	12⅞	CenIlPS 1.20	8	117	13⅞	13⅝	13⅞	+ ⅛
22⅝	18½	CenLaE 1.40	7	42	18⅞	18½	18½	— ¼
15¾	14	CeMPw 1.34	9	58	15⅛	15⅛	15⅛	
18⅛	14¼	CenSoW 1.20	9	771	15⅛	14⅞	15	— ⅛
17	14¼	CenSoya .60	8	13	14½	14⅛	14⅛	— ⅛
23½	19¼	CenTel 1.36	9	140	21¼	21½	21½	—
35¼	19¾	CentrDat .40	18	417	35¼	34⅛	34⅞	— ⅛
22⅛	15	Certteed .65	13	37	21¾	21¼	21¼	
27¾	21⅞	CessnAir 1b	12	422	28⅞	27	28¼	+ 1⅛
28½	18	Champint 1	11	98	24⅝	24¼	24⅝	— ⅛
28⅜	18⅞	Chml pf1.20		18	25⅛	24⅝	24⅝	— ⅛
13⅞	11⅜	ChamSp .64	10	259	12⅝	12	12⅛	— ⅛
5⅝	3⅜	ChartrCe .08	3	108	3⅞	3¼	3⅝	+ ⅛
26⅛	21⅝	Chartr NY 2	5	51	25	24½	24½	— ⅛
8½	7	ChaseFd .60		22	7⅝	7⅜	7⅜	+ ⅛
32¼	26⅝	ChaseM 2.20	6	273	28⅝	28⅛	28¼	
4	2⅞	ChaseT .83e		63	3	2⅞	2⅞	— ⅛
11	7⅝	Chelsea .40	11	3	9½	9¼	9½	+ ⅛
52	31⅞	Chemin 1.40	5	77	40¾	40⅝	40¾	+ ⅛
37⅝	30⅞	ChmNY 2.88	6	101	35¼	34⅞	35⅛	— ⅛
64⅞	56	Chesbg 1.52	20	35	60½	59¾	59¾	— ¼
40	34¼	Chessie 2.10	9	77	35½	35⅛	35¼	+ ⅛
35⅛	16¾	ChiEaIl .65a	11	23	33⅞	33¼	33⅝	
9⅛	4⅜	ChiMilw Cp		61	8	7⅝	7⅞	+ ⅛
35¾	25⅝	ChiPneuT 2	9	9	30⅞	30⅝	30⅞	
3⅝	2½	ChkFull .10t		10	3	3	3	
9⅝	4⅞	Chris Craft		47	6⅝	6⅛	6⅝	
14½	9⅞	Chromal .70	7	24	12⅞	12¾	12⅞	— ⅛
21¼	10⅝	Chrysler		699	20⅛	19⅝	20	
9-16	3-64	Chrysler wt		2555	3-64	9-256	9-256	—3-256
2⅝	15-16	Cl Mtg Gp		47	1⅝	1¼	1½	— ⅛
4¼	2⅝	Cl Rlt Inv		27	3⅛	3⅛	3⅛	— ⅛
21⅞	19⅛	CinBell 1.60	7	6	20½	20⅜	20⅜	+ ⅛
20¼	17¼	CinnGE 1.64	10	185	18	17⅞	17⅞	
103	99¾	CinG pf9.52		z5070	103	102½	102½	— ½
86½	76¼	CinG pf7.44		z10	82	82	82	
32	18¾	CinMila 1.40	12	49	28	27¼	27¼	— ¾
34⅝	28⅞	CIT Fin 2.20	8	89	33⅞	32⅞	33¼	+ ⅜
36½	27¾	Citicorp .96	12	627	35⅛	34⅞	34⅞	— ⅜
46¼	38⅝	CitiesSv 2.40	9	293	44⅝	43¾	44⅛	+ ⅛
5	1¾	CitzSR .30e		19	2¼	2⅛	2⅛	
11⅞	7	CityInvst .66	11	224	9⅞	9¼	9½	— ⅛
15-16	½	City Inv wt		20	⅝	9-16	9-16	
22	16½	Cityln pf B2		37	20⅞	20¾	20¾	
10¾	10	Cityh pf1.10		x69	10½	10⅛	10⅛	+ ⅛
42½	25½	ClarkE 1.60	12	124	42½	41⅝	42⅛	+ ⅛
13⅝	9	ClarkOil .50	14	26	10⅝	10½	10⅝	
6	4⅜	CLC Am .24	9	10	4⅝	4¼	4¼	— ⅛
66½	47	ClvClif 1.50	13	1	64⅝	64⅝	64⅝	+ ⅜
30	26½	ClvElIll 2.36	9	43	27⅝	27⅜	27⅝	+ ⅛
119¼	112½	ClevEl pf 12		z1260	117½	116¾	117	+ ¾
86	77½	ClEll pf7.40		z100	82½	82½	82½	— 1½
14⅞	11¾	CloroxCo .52	11	338	12⅝	11⅞	12	— ⅝
11⅞	7⅝	CluetPea .40	8	85	10⅞	10½	10⅞	+ ⅜
13⅝	10⅞	CluettP pf 1		1	12⅝	12⅝	12⅝	
16⅞	8	CMIInv Cp		22	16	15⅞	15⅞	
8¼	5¾	CNA Finl	12	113	7⅝	7⅜	7⅝	
14	11⅝	CNA pfA1.10		10	12⅜	12⅜	12⅜	— ¼
12½	11	CNA 1 1.08a		11	12⅛	12⅛	12⅛	
1¾	¾	CNA Larw		11	1¼	1⅛	1¼	+ ⅛
14⅞	7¾	CoastSt Gas	4	160	9⅝	9½	9⅝	+ ⅛
24⅝	18½	CstSG pf1.83		12	20⅛	20	20⅛	+ ⅛
19½	13⅞	CstSG pf1.19		1	14⅝	14⅝	14⅝	— ⅛
95⅛	82	CocaCol 2.65	21	193	84⅞	83⅝	83⅞	— ½
9⅝	7¼	CocaBtlg .40	13	403	8	7¾	7⅞	+ ⅛
17⅞	8⅞	ColdwBk .40	11	3	13⅛	13⅛	13⅛	+ ⅛
6⅞	2¾	Coleco Ind	538	75	5⅝	5⅛	5⅝	+ ⅛
31¼	24⅝	ColgPal .76	15	588	26½	25⅞	26	+ ¼
15½	11⅜	CollinAik .56	8	23	13½	13⅛	13½	— ⅛
8⅞	4⅝	Collins Fd	9	1	6⅞	6⅞	6⅞	— ⅛
34⅝	20	ColPenn .50	8	238	21¾	21⅝	21⅝	+ ⅛
25	20⅝	ColonlSt 1.45	7	16	22⅝	22¼	22½	+ ¼
48⅛	28½	ColInd 2	7	89	45½	44¾	45⅛	+ ⅜
26⅞	22⅞	ColGas 2.14	7	59	23⅝	23¼	23⅜	— ⅛
56⅛	54⅝	ColGs pf5.48		29	57¼	57¼	57¼	
7⅞	5¼	Colum Pict	4	11	5⅛	5⅛	5⅛	
25⅛	21⅝	ColSOh 2.04	7	52	23¾	23⅝	23¾	
108	101	CoSO pf10.52		z10	106½	106½	106½	
4⅝	1⅝	Colwel Mtg		6	2⅛	2⅛	2⅛	+ ⅛
18⅛	12⅝	Combd Com	11	21	17⅛	17	17	— ⅜
41½	32¾	CombEng 2	9	191	39⅝	38⅞	38⅞	— ½
32	28	CommE 2.40	9	162	28⅞	28⅝	28¾	
10⅝	9¼	ComEdA wt		5	9⅝	9⅝	9⅝	
31⅞	29⅛	ComE pf2.87		25	30⅝	30¼	30⅝	
23¼	21¼	ComwE pf 2		2	22½	22½	22½	
22⅞	20¾	ComE pf1.90		8	21¾	21⅝	21⅝	
21⅛	19	ComE pf1.42		1	19⅝	19⅝	19⅝	
11¾	8	ComwO .22t		444	9⅝	8½	9⅛	+ ¾
22¼	18	ComO pf1.72		6	20	19⅞	20	+ ⅜
38¼	18⅝	Compugrp	9	59	30½	29⅞	30⅛	— ⅛
8	4	Comput Sci	14	75	6⅞	6⅝	6½	— ⅛
31¾	23⅝	Comsat 1	6	88	27⅝	27¼	27⅝	— ⅛
13	8½	ConAgr .12r	3	8	11⅜	11½	11½	
56⅞	37¾	ConeMil 1.60	5	23	52⅛	51⅝	51⅝	— ⅜
19⅞	12⅞	Congolm .30	10	107	15⅝	15⅜	15⅜	+ ⅛
18⅞	13½	ConnM 1.60	12	121	16⅞	16⅝	16⅝	
25	20	Conrac .70	8	22	23⅞	23¾	23½	— ⅛
18⅛	15	ConEd 1.30e	5	316	17⅝	17⅛	17¼	— ⅛
65⅞	35½	ConEd pf 6		2	62¼	62⅛	62⅛	— ½
51¾	44	ConEd pf 5		5	50½	50⅛	50½	
47½	39½	CnE pfC4.65		z20	45¼	45¼	45¼	+ ¼
23½	19⅝	ConFds 1.35	18	77	21¾	21⅜	21⅜	
62	56½	ConF pf4.50		4	58½	58	58½	—
26⅝	18½	ConFrgt .80	17	60	25¾	25⅜	25¾	+ ⅛
29	24½	ConNGs 2.24	8	32	27	26⅞	26⅞	+ ⅜
21⅝	19	ConsuPow 2	8	253	20⅜	20¼	20⅛	
78	66	CnPw pf7.76		z5000	75⅝	75⅜	75⅝	— ⅜
78	66½	CnPw pf7.72		z140	76	75	75	— 1
76¼	67½	CnPw pf7.68		z620	75⅞	74½	74½	—
85	75⅞	ConPow pf 6		3	80½	80½	80½	+
69⅞	60⅞	CnPw pf5.50		z65	65	64¾	65	
48	40	CnPw pf4.50		z90	45	45	45½	+ ½
44	37	CnPw pf4.16		z500	42	42	42	
9⅞	5¼	Cont Air Lin		708	9½	9	9½	— ¼
8⅞	5	ContCop .50		6	7⅞	7⅝	7⅝	
50⅞	43⅝	ContlCp 2.80	14	76	46½	45⅝	45⅝	—
56	47¾	CtlC pfA2.50		4	50	50	50	
55⅝	48⅝	CtlC pfB2.50		1	50	50	50	
31¼	26⅝	CnflGrp 1.80	8	293	30⅛	29⅞	30	+ ⅛
50	35⅝	ContlCp 2.32	7	170	46⅝	45⅝	45⅝	— ⅜
13⅞	9⅞	ContlIP 1.28	16	10	12	11⅞	12	+ ⅛
3	1⅜	Contll Rlty		156	1⅞	1⅝	1⅝	
71⅛	59⅝	ContOil 2.40	11	361	70¼	69½	70⅛	+ ⅝
95	81½	ContOil pf 2		1	94	94	94	— 1
15½	12¼	ContTele 1	11	163	14⅛	14	14	
27⅛	17⅞	Control Dat	10	440	23	22⅝	22⅞	+ ⅛
31¼	26¼	Conwood 2a	8	7	32	31½	32	+ ⅛
4	2½	CookUn .20f	11	16	4⅝	4⅛	4⅝	— ⅛
33½	29	Cooper Ind	9	97	31½	30⅞	30⅞	— ⅜
8⅝	4⅞	Coopre Lab	19	30	7⅛	6⅞	7	
15	9⅛	CoopTR .60	4	3	12¾	12¼	12½	— ⅛
17⅜	10⅜	Copelnd .60	10	4	16⅝	16⅛	16⅛	+ ⅛
25⅝	17⅜	CoppRg .30a		72	23⅝	23⅛	23⅝	— ⅛
51½	36⅝	Coppw 2.40b	6	1	45¼	45⅝	45⅝	— ⅛
2¾	1⅛	Cordura Co		8	1⅜	1⅜	1⅜	
72¼	43⅝	CornG 1.12a	27	114	72⅝	71⅞	72⅛	+ ⅛
4	1¼	Cousins Mtg		44	2⅛	2	2⅛	— ⅛
10	6⅞	CowlesC .44	12	10	8⅝	8⅝	8⅝	
36½	28⅝	CorBdcl .45	13	4	33	33	33	— ⅛
48½	41¾	CPC Int 2.30	9	121	44⅝	43⅝	44	
78⅝	47⅝	Crane 2.40	5	72	66	64⅝	65⅝	— ⅛
5	3⅛	CreditF .24	15	86	4⅝	4½	4⅝	— ⅛
26⅛	21⅝	CrockN 1.66	7	47	24	23¾	24	
42⅝	35½	CrockN pf 3		7	41	41	41	+ ¼
15⅝	10½	CrompK .80	10	5	14⅝	14½	14⅝	
26⅞	18⅝	CrosHi .80b	11	8	26⅛	25⅞	26⅛	
71	51¾	CroHl pf3.35		3	70¼	69½	69½	— ¼
22⅛	16⅞	Crown Cork	8	356	19	18⅝	18⅝	— ⅜
49	35⅝	CrwZel 1.80	13	75	44⅝	44	44⅛	
58	53	CrnZ pf4.20		z10	58	58	58	
26½	14⅝	CTS Cp .60	11	12	23⅞	23½	23⅝	— ⅜
10⅛	7⅝	Culligan .40	9	6	8⅝	8½	8½	+ ⅛
33⅝	19⅝	CummEng 1		182	32	31⅝	32	+ 1
12	11	CurrInc 1.08		4	11¾	11⅝	11⅝	+ ⅛
15⅞	10	CurtisWr .40	7	39	12½	12⅜	12½	
27⅞	22¼	CurtisWrA 2		4	23⅝	23½	23⅝	
40¾	26⅝	CutlerH 1.60	9	42	38⅞	37⅝	38¼	— ⅛
24	15⅝	CyclopsCp 1		2	20½	20¼	20⅝	+ ⅜
31⅞	21½	Cyprus 1.40	11	28	30⅛	29⅞	30	+ ⅛

D

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
11⅝	8¼	Damon .20		172	9⅛	8⅝	9	+ ⅜
11¼	7	DanRiv .10e		81	10¼	10	10	
24½	20⅝	DanaCp .76	9	68	22	21¾	22	+ ⅜
41	27½	Dartlnd .64b	10	27	35⅛	34⅝	34⅞	+ ⅜
41½	32¼	Dartind pf 2		5	37¼	36⅝	37¼	+ ⅜
60¾	37⅝	Data Genl	36	72	57⅝	57¼	57½	+ ¼
17¼	10⅝	Dayco .50b	5	2	15⅛	15⅛	15⅛	
35½	26⅝	DaytnHud 1	10	72	33⅞	33	33⅝	+ ⅜
19⅞	17¼	DaytPL 1.4	8	69	18⅝	18	18⅛	— ⅛
21⅛	10	DeanW .50a	4	16	15⅝	15	15	— ¼
70⅛	51¾	Dere 2	10	39	64½	63	64⅛	+ 1⅛
13⅝	12¼	DelmaP 1.20	8	145	12⅞	12⅝	12⅞	+ ⅛
25⅞	2⅝	DelMon 1.40	6	61	25¼	25⅛	26½	+ ⅜
4⅝	37	DeltaAir .60	2	385	42⅛	41½	41⅞	+ ⅜
7⅛	3⅜	Deltec Intl	39	20	6¼	5⅞	5⅞	— ⅛
7⅝	3⅛	Deltona Crp		21	4⅝	4⅜	4⅝	
21¾	19⅛	DenisMfg 1	8	9	21	20	21	+ 1⅛
34¾	27⅝	Dentsply .80	16	46	30¼	29⅞	30¼	
15	13¾	DetEdis 1.45	10	213	14	13¾	13⅞	
93	82½	Det E pf9.32		z10	89⅝	89⅝	89⅝	
76¼	6	Det E pf7.68		z20	78½	75⅝	75½	+ 1½
74½	64	Det E pf7.36		z4130	77⅝	71⅝	71¾	+ ¼
62	5¾	Det E pf5.50		2	58	58	58	+ ⅛
27¼	25	Det E pf2.75		1	26½	26¼	26¼	+ ¼
27¼	25	DeE pfB2.75		26	26	25⅝	25⅝	
20	12⅝	Dexter .4	12	10	18	17½	18	+ ⅛
42½	35⅝	DiamInt 2	9	115	37⅞	37½	37⅝	+ ⅛
22⅝	17¼	DiamM 1.72f	4	37	18½	18¼	18½	— ¼
76⅝	53⅛	DiamSh 180	10	324	69⅞	69	69⅞	
87⅝	63¼	Dia Sh pfC 2		10	80	78⅝	78⅞	+ ⅛
34½	24½	Dia pf D1.20		28	31⅝	31	31⅛	— ⅛
11⅞	8	DickAB .40	10	11	8¾	8¼	8¾	+ ⅛
10⅝	8¼	Dictaphn .60	10	43	8⅝	8½	8½	
15	10¾	Diebold .44	9	23	11⅞	11½	11⅞	+ ¼
6½	4⅛	DiGiorsio	64	137	6⅝	6⅛	6⅝	+ ¼
182½	135½	Digital Eqpt	38	423	178⅝	175⅛	176⅜	— 1⅝
11½	7⅝	Dillnom .48	6	37	9⅞	9½	9⅞	+ ⅜
26¼	22¾	Dillngm pf 2		4	25	25	25	
37½	30	DillonCo .96	13	38	31⅝	30¾	31⅛	+ ⅜
63	50⅛	Disney .12b	25	23	5⅜	55⅜	56⅛	— ⅜
2⅝	1½	Diverstd In		4	2⅛	2⅛	2⅛	— ⅛
3⅛	1⅛	Diversd Mtg		33	1⅝	1½	1½	— ⅛
17¾	11	DrPeppr .40	21	60	15⅝	15⅛	15¼	
44½	32½	DomeM .80a	13	47	43	42⅝	42⅝	+ ⅜
6⅝	2⅛	DonLuJ .05e	10	140	4⅛	3⅞	3⅞	— ⅛
24¾	20	Donnelly .60	11	14	20⅝	20⅛	20⅛	
17½	13¼	DorOliv .20e	5	19	16⅝	16⅛	16⅛	— ⅛
12	6⅞	Dorsey .10a	13	52	11⅝	10⅞	11⅝	+ ⅜
61⅞	44	Dover .140	11	79	2¼	1¼	62½	+ 1½
61⅞	44	Dover 1.40	11	79	62½	1¼	62½	+ 1½
114½	91⅞	DowCh 1.60	1	277	110¼	109⅝	109⅝	— ⅝
6⅞	4⅝	DPF Inc	1	28	6⅛		6	
26	20⅝	Dravo .95	8	x45	21	20⅝	20⅝	
18⅞	16⅛	DrexBd 1.44		3	16⅝	16	16⅛	+ ⅛
9½	6¼	Dreyfus .40a		17	7½	7⅜	7⅜	+ ⅛
21⅞	17⅛	DukeP 1.50	10	299	19	18¾	19	+ ⅛
97½	88	Duke pf8.70		z50	94½	94¼	94¼	+ ¼
92	79½	Duke pf8.20		z100	88½	88	88	
33¾	27	DunBrd 1.06	17	8	27¾	27⅜	27⅛	— ⅜
5⅛	2⅛	Duplan Cp		1	3⅝	3⅝	3⅝	
111⅛	125½	duPont .425e	19	253	152¾	151½	152½	+ 1
49½	44⅝	duPof pf3.50		1	48	48	48	
19⅛	17⅝	DuqLt 1.72	8	83	18⅞	18½	18⅞	
84	78	Duqn pf7.20		z70	83	83	83	
24½	22⅛	Dq 4.1pf207		z300	25⅛	24½	25½	+ 2¼
23⅛	19	Dq 3.7pf187		z160	22	22	22	+ 1
30	26⅝	DuqL pf2.75		z1980	28	27½	28	+ ¼
12	7¼	Dymeln .40	9	7	9	9	9	— ⅛

E

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
33	21¼	E Systems 1	8	20	31⅛	30⅝	31	+ ½
37¾	25½	EagleP 1.16	9	4	35½	35	35	
22⅞	18⅝	EascoCp .60	8	50	19⅛	19	19	
8⅞	4⅝	EastAir Lin		438	8⅜	8	8	— ⅛
35	23½	EastGsF .80	9	340	35½	35	35⅛	+ ½
16⅞	14⅞	EastUtl 1.50	8	9	15⅛	15⅛	15⅛	
120⅜	104⅜	EasKd 1.56a	29	790	111⅝	109½	110⅛	— ⅜
39	29½	Eaton 1.80	13	167	38⅛	38	38	— ⅛
27⅛	23⅛	Echlin .48	18	18	24¾	24½	24½	
30	24	EckrdJk .36	18	38	25¾	25⅝	25⅝	+ ½
21⅞	16⅝	EckdNC .32	11	2	17⅝	17⅝	17⅝	—
56¼	45½	EdisBro 1.72	9	3	52	51⅝	52	+ ¼
17¾	14	EG&G .14	13	51	14¾	14¼	14½	— ⅛
5⅛	2	Elect Assoc	6	4	3⅝	3⅝	3⅝	
16⅛	12⅝	EDS .50a	18	47	12⅝	12½	12½	
3⅛	1⅛	El Mem Mg	8	23	2⅝	2⅝	2⅝	
8⅝	5	ElMM pf1k		7	8⅛	8⅛	8⅛	+ ⅛
33⅝	15⅞	ElsinN .10e	14	10	31½	31⅛	31⅜	+ ⅛
8½	4⅛	Elxir Ind	26	475	8⅝	7⅝	8⅛	—
15¾	11⅛	ElPaso 1.10	8	139	14	13⅝	14	+ ⅛
29⅞	26⅝	Eltra Cp	9	289	28¾	28⅛	28½	+ ⅛
41½	34	EmerEl .80	22	275	39½	39⅛	39¼	+ ⅛
50⅛	40½	Emery 1.20	26	11	42¾	42½	42½	— ⅛
15	8¾	Emervln .40	20	8	13¼	13⅛	13⅝	
28⅝	22⅝	Emhart 1.30	8	121	26⅝	26¼	21⅛	+ ⅜
5⅝	4⅛	EMI Lt .19e	15	39	4⅞	4⅝	4⅝	+ ⅛
15⅞	13⅞	EmpDE 1.36	10	7	15¼	15	15¼	+ ¼
6⅛	5	EmD 5pf.50		z300	5¾	5¾	5¾	+ ⅛
16	11	EmpGas .20	5	4	13⅞	13⅝	13⅞	+ ⅛
32	22⅝	EnglhdM 1	8	223	30⅝	29⅝	30⅛	+ ⅜
8	5¼	EnnisB .32a	6	17	6⅝	6½	6⅝	—
27¾	22	Enserch 1.60	7	199	22⅛	21⅞	21⅞	— ⅛
28	21½	Entex 1.20	8	49	27½	27	27⅛	+ ⅛
30⅝	17¾	Envirotech	11	21	25¾	25⅝	25⅞	
29	21⅛	Equifax 2	9	5	26	25⅝	25⅝	—
11⅛	9¼	Equimrk .88	9	13	11⅛	11	11	—
33½	29½	EquitGs 2.60		3	32	32	32	+ ¼
21⅞	17¾	EquitLf 2.34e	11	130	21¾	21⅝	21¾	
42	31¼	Esmark 1.52	8	74	39⅝	39⅛	39⅛	— ⅛
10	5	Esterline .32	9	4	7⅝	7⅝	7⅝	—
49¾	29½	Ethyl 1.40	7	9	41⅛	40⅝	40⅞	—
9⅝	5	Evans Prod		136	8⅝	8⅛	8⅝	
20½	14⅛	ExCelO 1.10	7	43	20	19⅝	20	+ ⅛
20¼	18⅞	Excfsr 1.76e		12	20¼	20	20¼	+ ⅛
95⅞	85⅝	Exxon 5	9	99	96	95⅛	95⅝	+ ⅛

F

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
8⅝	5½	Fabrge .40	13	70	7⅛	6¾	7⅛	+ ⅜
[illegible]	[illegible]	Facet Entrp	14	33	6⅝	[illegible]	6⅞	+ ⅜
53⅜	36⅛	FairCam .88	20	49	39¼	38⅝	38⅞	
10⅝	⅞	Fairlnd .30	13	119	9⅞	9	9⅞	
17	11¾	FairmtF .68	9	10	15⅝	15½	15½	— ⅛
13⅞	9	Fansteel .40	11	43	13⅜	13	13¼	+ ⅛
7½	5⅝	FarWst Fnl	10	3	6⅝	6⅝	6⅝	
13¼	8⅛	Farah Mfg	13	8	10	9⅞	10	
9⅞	4	Fedders Cp		120	8¼	8⅛	8⅛	— ⅛
31⅛	22½	FedrICo 1.0	4	14	29⅞	29½	29⅞	
18	12¾	FedMogul 1	3	30	17⅛	16⅞	17	+ ⅛
16⅞	14½	FedNMt .88	6	294	14⅝	14⅜	14⅝	
36⅞	24	FedPap 1.60	6	21	35	34½	35	+ ¾
22⅞	16½	FPap pf1.20		11	22	21⅞	21¾	—
15	10¼	F Signl .60a	6	4	12¼	12¼	12¼	
60	49¾	FedDSt 1.36	15	352	54½	53⅝	54¼	
36	21¾	Ferro 1.10	8	36	29⅞	29⅛	29⅛	— ⅛
14⅞	8¼	Fibrebd Cp		70	13⅝	13⅛	13⅛	
5⅛	3⅛	FidFin .64e	5	1	4⅛	4⅛	4⅛	
31¼	26	FidelUn 2.40	7	1	29⅞	29⅞	29⅞	
22⅝	15	FieldcrMil 1	8	1	20⅝	20⅝	20⅝	— ⅛
11⅛	7½	Filtrol Cp	4	37	7⅝	7⅝	7⅝	
14⅝	9⅝	FinSanB .28	7	35	14⅛	13⅝	14	+ ⅜
15⅛	9½	FinlFed .25r	6	71	14⅝	14⅛	14⅛	— ⅛
26	21¼	Firestn 1.10	10	283	23⅝	23⅜	23⅜	+ ⅛
17¾	12¼	FstChar .61t	8	185	15⅜	15	15	— ¼
23⅝	16½	FstChic .96	8	129	20	19⅝	20	
4½	36¾	FstInBn 1.10	13	79	45¼	45⅛	45⅝	— ⅛
14	9¼	FstMiss .36	5	47	11	10¾	10⅞	+ ⅛
30	22⅝	FstNBo 1.88	9	70	28	27⅝	28	
24	20⅝	FstNStBn 2	7	10	22½	21⅞	22⅛	
17⅛	14⅝	FstPa 1.32	11	60	15⅝	15½	15⅝	— ⅛
4⅛	2⅛	FstPa Mtg		10	2⅛	2⅛	2⅛	— ⅛
11⅞	9⅞	FstUnRl .96	14	5	11¼	11¼	11¼	+ ⅛
6¼	4⅝	FstVaBk .45	8	45	6		5⅞	
22¼	17⅝	FWisCp 1.76	8	4	21⅛	21⅛	21⅛	— ⅛
33½	23⅛	FischM 1.10	9	47	27⅝	27⅛	27⅝	+ ⅛
13	9¼	FishFds .40	5	143	9⅝	9⅝	9⅝	— ⅛
17½	9⅝	FishrSci .20	9	16	16⅛	15⅞	16⅛	+ ⅛
20⅝	14⅝	FleetEnt .32	27	67	17⅝	17½	17⅝	+ ⅛
18⅞	13⅛	Fleming .80	8	7	16⅛	16⅛	16⅛	
19½	8¼	FlexiVan .20	16	170	10⅛	9⅝	10⅛	+ ⅜
29⅝	25	Fiin pfB2.25		2	27⅝	27⅛	27⅛	— ⅜
24⅞	16¾	FlaE Coast	11	8	22⅝	22	22	— ¼
18	13⅝	FlaGas .90	6	36	15⅝	14¾	15	+ ¼
30⅝	25⅞	FlaPow 2.10	7	41	28⅛	27⅝	28	+ ¼
28⅞	23⅝	FlaPwL 1.56	7	128	25⅝	25⅛	25⅛	— ⅜
29¾	19½	FlaStl 1.50	5	17	23½	23¼	23¼	— ⅜
39¾	30	FluorCo .60	11	103	34⅝	34⅛	34½	— ⅛
27¼	19⅞	FMC 1	7	73	24	23¾	24	+ ⅛
33¾	31⅛	FMC pf2.25		26	36⅝	35⅞	36⅜	+ ⅛
6½	4½	Fd Fair .20		45	5⅞	5⅝	5⅞	+ ⅛
14	10¼	FooteCB .90	8	4	13	12⅞	13	+ ¼
60⅝	43⅝	FordM 2.40	25	1146	60⅝	59⅝	60	+ ⅜
18	13⅝	ForMcK .92	6	106	16⅛	15⅝	16	+ ⅜
29	23⅝	FMK pf1.80		11	26¼	25⅞	26¼	+ ⅛
15¾	13⅝	FtDea 1.24a		17	14⅝	14½	14⅝	
40¼	28⅝	FtHowP .64	12	57	34	33⅝	33⅞	
29⅝	21½	FosWh 1.10b	7	104	25¾	24⅝	25	— ¾
38⅝	27½	Foxboro .80	10	19	37½	37⅛	37¼	+ ½
35⅜	23⅛	FrnklnM .60	15	154	34	33⅝	34	+ ½
27⅝	21½	FreepM 1.60	12	65	26⅞	26½	26⅞	+ ⅜
25⅝	18¾	Fruehf 1.80	9	37	24⅝	24½	24⅝	+ ⅛
9⅛	4½	Fuqua Ind		25	8	8	8	— ⅛

G

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
17⅝	10⅝	GAF Cp .60	8	96	15½	15⅜	15½	
22	15⅝	GAF pf 1.20		59	21½	21	21	
32⅝	26⅛	GATX 1.80	9	107	28⅝	28⅛	28½	+ ¼
29⅛	21⅝	GamSk 1.40	6	6	28⅛	27⅞	28⅛	+ ¼
40⅝	32⅝	Gannett .72	21	8	39	38¼	39	+ ¼
31	23⅝	GardDen .76	15	139	26⅛	25¾	26⅛	— ⅛
16⅛	14⅝	Garfinkl .96	7	20	15½	15⅛	15⅛	+ ⅛
13⅜	12¼	Gas Svc 1.20	9	7	13⅛	13	13	+ ⅛
9⅝	4⅞	Gateway In	4	8	7⅝	7⅜	7⅝	+ ⅛
7⅝	4	GCA Corp	24	8	5⅝	5¼	5⅛	— ⅛
15⅝	9¾	Gemini Cap		22	14½	14¼	14⅝	+ ⅛
14	12½	Gemin 1.20a		4	13¾	13½	13⅜	+ ⅛
11⅛	9⅛	GAInv 1.06e		35	10¼	10	10⅛	
46⅛	35⅝	GnAOil .80b	15	25	40½	40¼	40½	+ ⅛
9½	8⅛	GenBanc .80		29	8⅝	8⅝	8⅝	— ⅛
13⅞	9⅞	GnCable .72	7	52	11	10¾	11	+ ⅛
17¼	13⅛	GenCig 1.20	7	6	16¼	16⅛	16⅛	— ⅛
26¼	18½	G Cinma .54	8	29	20⅝	20	20⅛	— ⅜
6⅞	3⅝	Gen Develpt	5	6	5⅛	5	5⅛	+ ⅛
56½	37⅝	Gen Dynam	7	597	57⅜	55⅝	57¼	+ 1⅜
56¾	46	GenEl 1.60	15	847	54⅞	53¾	54	
31⅞	27	GnFood 1.50	11	341	28⅜	28⅛	28¾	+ ⅜
20⅞	15⅝	GnGth 1.29e	19	1	19½	19½	19½	
14⅞	9⅝	GenHost .60	4	11	10⅝	10	10	— ⅛
13⅝	8¼	GenInst .22f	76	119	12⅛	11½	12⅛	+ ⅜
32½	27¾	Gnlnstr pf 3		1	30¼	30⅛	30¼	
21	14¾	GenMed .20	10	17	16⅛	15⅞	16⅛	+ ⅛
34½	27⅞	GenMills .66	16	726	28⅞	28⅛	28⅝	— ⅝
72⅝	57⅝	GnMot 2.40a	17	1744	71½	70⅝	71¼	+ ⅜
73¼	65	GnMot 5pf 5		1	70⅝	70⅝	70⅝	+ ⅜
53⅝	48¼	GMot pf3.75		1	52½	52½	52½	
7⅝	5	GenPort Inc	98	45	7	6⅞	6⅞	
18⅛	16½	GPubUt 1.48	9	171	17⅛	16⅞	17	
11⅛	7⅜	GenRefr .40	4	4	9¼	9⅛	9⅛	—
45⅞	36¼	GnSignal .84	13	13	40⅝	40⅛	40⅛	+ ⅛
5⅝	3⅛	Gen Steel	5	34	4⅝	4⅛	4⅜	
28⅛	25⅝	G TelEl 1.80	9	366	26½	26⅛	26⅛	— ⅛
35⅜	31⅛	GTIEl pf2.50		2	33¼	33¼	33¼	
16	14	GTFI pf1.25		z280	15	15	15	— ¼
16½	14½	GTFI pf1.30		z400	15	15	15	— ⅜
23½	18	G Tire 1.10b	6	32	20¾	20⅛	20⅛	
9	5⅝	Genesco Inc		36	7⅝	7	7⅛	
24⅝	18⅝	Genstar 1.20	6	6	23¼	23	23	
41⅞	36⅝	GenuPts .76		127	40	39⅝	39⅝	— ½
56	42	GeoPac 1.20	20	314	55½	55	[illegible]	[illegible]
79¾	69	GaPw pf7.80		z220	80	79½	[illegible]	[illegible]
28	26	GaPw pf2.75		20	27¾	27⅝	[illegible]	[illegible]
26⅞	21⅛	Gerber 1.20	8	35	21⅞	[illegible]	[illegible]	[illegible]
177¾	152	GettyO 1.50e	17	28	155½	150	[illegible]	[illegible]
9¼	4½	GF Busn .32	20	7	6⅛	[illegible]	[illegible]	[illegible]
12⅞	10¼	GlantPC .80	13	46	12	12	[illegible]	[illegible]
18⅝	9⅝	GibrFin .58r	7	256	17⅝	17	[illegible]	[illegible]
11½	5⅝	GiddLew .40	6	44	9¼	9	[illegible]	[illegible]
14½	9¼	GiffdHill .64	9	1	13⅝	13⅝	[illegible]	[illegible]
39⅞	30⅛	Gillette 1.50	11	392	[illegible]	[illegible]	[illegible]	[illegible]
18	11⅛	Ginos Inc	9	49	17⅛	[illegible]	[illegible]	[illegible]
14¾	6¼	Gleason Wk		14	12	[illegible]	[illegible]	[illegible]
11¼	7⅝	Global Mar	14	29	[illegible]	[illegible]	[illegible]	[illegible]
32⅝	20⅝	GlobeUn 1a	5	10	[illegible]	[illegible]	[illegible]	[illegible]
18½	11⅛	GoldWt Fin	8	32	17⅛	[illegible]	[illegible]	[illegible]
19⅝	13⅛	GoldWF pf		4	17⅝	[illegible]	[illegible]	[illegible]
28¼	18	Goodrh 1.12	13	88	[illegible]	[illegible]	[illegible]	[illegible]
25¼	20⅝	Goodyr 1.10	10	788	[illegible]	[illegible]	[illegible]	[illegible]
16⅛	12¼	GorJwlA .32	7	2	13⅛	[illegible]	[illegible]	[illegible]
32⅞	26⅝	Gouldln 1.36	7	82	[illegible]	[illegible]	[illegible]	[illegible]
23⅝	19¼	Gould pf1.35		13	[illegible]	[illegible]	[illegible]	[illegible]
33⅞	24⅝	Grace 1.70	6	140	[illegible]	[illegible]	[illegible]	[illegible]
33⅞	24⅝	Grainger .36	20	2610	[illegible]	[illegible]	[illegible]	[illegible]
15⅝	12¾	GrandUn .80	8	x1	[illegible]	[illegible]	[illegible]	[illegible]
17⅞	12¼	Granitvl .80	4	16	[illegible]	[illegible]	[illegible]	[illegible]
19⅝	13½	GrayDrg .68	4	14	17	[illegible]	[illegible]	[illegible]
15⅝	10½	GtAtlPac		85	14	[illegible]	[illegible]	[illegible]
24⅛	18⅝	GtLkD 1.20a	7	2	23⅝	[illegible]	[illegible]	[illegible]
17⅛	14⅛	GtNolr 1.25e	17	15	15	[illegible]	[illegible]	[illegible]
71	42¾	GtNorN 1.80	18	9	[illegible]	[illegible]	[illegible]	[illegible]
19⅝	13⅝	GtWnFin .50	11	143	18⅛	[illegible]	[illegible]	[illegible]
31⅞	21⅛	GtWest Unit	3	9	[illegible]	[illegible]	[illegible]	[illegible]
20¼	17⅛	GtWn pf1.88		8	[illegible]	[illegible]	[illegible]	[illegible]
18¼	15½	GrGiant 1.08	11	7	16¼	[illegible]	[illegible]	[illegible]
17⅝	13	Greyhd 1.04	8	140	15⅝	[illegible]	[illegible]	[illegible]
3⅝	1¾	Greyhnd wt		17	2⅛	[illegible]	[illegible]	[illegible]
3½	1⅝	Groller Inc		46	2⅛	[illegible]	[illegible]	[illegible]
18½	14	Grumm .40a	6	72	18⅜	[illegible]	[illegible]	[illegible]
15⅞	9⅝	Guardln .30	10	7	14⅝	[illegible]	[illegible]	[illegible]
7⅛	5⅛	Guard Mtg		4	[illegible]	[illegible]	[illegible]	[illegible]
10⅛	7½	GlfLfHld .56	7	85	9⅝	[illegible]	[illegible]	[illegible]
3⅛	1⅛	GulfMtg Rlt		5	[illegible]	[illegible]	[illegible]	[illegible]
26	20⅝	GulfOil 1.20	7	141	25	[illegible]	[illegible]	[illegible]
21⅝	14⅛	GulfResrc 1	4	48	17⅝	[illegible]	[illegible]	[illegible]
15⅝	12⅝	GlfStUt 1.12	8	234	13⅝	[illegible]	[illegible]	[illegible]
26⅝	21	GlfWo .40b	5	216	[illegible]	[illegible]	[illegible]	[illegible]
8⅛	7⅜	GlfW Ind wt		158	[illegible]	[illegible]	[illegible]	[illegible]
102⅝	76	GlfW pf3.87		76	[illegible]	[illegible]	[illegible]	[illegible]
76¼	67	GlfW pf5.75		2	[illegible]	[illegible]	[illegible]	[illegible]
47⅛	35¾	GlfW pf2.50		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6⅝	3½	Gulton Ind	13	135	5¾	[illegible]	[illegible]	[illegible]

H

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
36	27⅛	Hack W 2.48	7	5	32¼	32	[illegible]	[illegible]
18⅝	14¼	HallFB .60	12	18	18⅛	17	[illegible]	[illegible]
17¼	13⅞	HallPrt .80a	6	2	14⅝	[illegible]	[illegible]	[illegible]
166	133½	Hallibtn 1.68	13	115	152⅛	[illegible]	[illegible]	[illegible]
52⅞	48⅛	Hallibrtn wi		60	[illegible]	[illegible]	[illegible]	[illegible]
23⅞	16⅛	HamrlP 1.20	9	73	21⅝	21	[illegible]	[illegible]
6⅝	3⅝	Hammond		5	[illegible]	[illegible]	[illegible]	[illegible]
7⅝	5	Handlmn .40	12	4	[illegible]	[illegible]	[illegible]	[illegible]
30⅛	21½	HandyHar 1	5	1	[illegible]	[illegible]	[illegible]	[illegible]
30⅛	14½	HanesCp .76	6	5	[illegible]	[illegible]	[illegible]	[illegible]
60½	43⅝	Hanna 1.60	11	14	[illegible]	[illegible]	[illegible]	[illegible]
26⅞	22⅛	HarBrJ 1.32	6	28	[illegible]	[illegible]	[illegible]	[illegible]
9⅝	6⅛	Hardees	15	15	[illegible]	[illegible]	[illegible]	[illegible]
40½	28	Harnish 1.40	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
14⅝	12¼	Harrah .26a	8	14	[illegible]	[illegible]	[illegible]	[illegible]
36⅛	35	HarrBk 1.50		7	[illegible]	[illegible]	[illegible]	[illegible]
47⅝	33⅛	Harris 1.40	31	21	[illegible]	[illegible]	[illegible]	[illegible]
27½	19⅝	Harsco 1.30b	6	18	[illegible]	[illegible]	[illegible]	[illegible]
14⅝	8⅝	HartSMx .60	11	36	[illegible]	[illegible]	[illegible]	[illegible]
25	17⅛	HartsHk .45	12	2	[illegible]	[illegible]	[illegible]	[illegible]
17⅝	15⅛	HattSe 1.44a		8	[illegible]	[illegible]	[illegible]	[illegible]
24	22¼	HawIEl 1.74		9	[illegible]	[illegible]	[illegible]	[illegible]
16¾	11½	HaywAlb 1	9	13	14	[illegible]	[illegible]	[illegible]
12⅝	3¼	Hazeltine		6	[illegible]	[illegible]	[illegible]	[illegible]
17⅝	12⅝	Hecks .16	10	148	[illegible]	[illegible]	[illegible]	[illegible]
8⅝	8⅝	Hecks wt		211	[illegible]	[illegible]	[illegible]	[illegible]
17⅝	13⅝	HeclaM .37t	18	21	16⅛	[illegible]	[illegible]	[illegible]
13⅝	9	HelmBr .53	8	13	[illegible]	[illegible]	[illegible]	[illegible]
51⅝	46⅝	HeinzH 1.36	11	145	48	[illegible]	[illegible]	[illegible]
32	28⅝	Heinz pf1.70		11	[illegible]	[illegible]	[illegible]	[illegible]
9⅝	6⅛	Helene Curt	7	30	7⅝	[illegible]	[illegible]	[illegible]
29⅝	22⅞	Hellerint .92	9	55	[illegible]	[illegible]	[illegible]	[illegible]
40⅛	30⅝	HelmerP .36	8	36	33	[illegible]	[illegible]	[illegible]
2	1¼	Hemisp Cap		4	1⅝	[illegible]	[illegible]	[illegible]
7⅝	6⅝	Hemlnc .66e	7	14	[illegible]	[illegible]	[illegible]	[illegible]
38	27⅛	Hercules .80	32	294	33⅝	[illegible]	[illegible]	[illegible]
23¼	18⅛	HershyFd 1	9	133	[illegible]	[illegible]	[illegible]	[illegible]
23⅝	17⅝	Hesston .80	6	3	19⅝	[illegible]	[illegible]	[illegible]
59¼	46½	Heublin 1.20	15	180	50½	[illegible]	[illegible]	[illegible]
117⅝	93⅛	HewlPk .30	36	152	111	[illegible]	[illegible]	[illegible]
7⅞	4⅞	High Voltg	17	15	6⅝	[illegible]	[illegible]	[illegible]
21⅞	17½	Hillenbd .78	6	5	21⅛	[illegible]	[illegible]	[illegible]
19⅛	16	Hilton Hotel	12	107	18⅝	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	HMW Ind	6	4	[illegible]	[illegible]	[illegible]	[illegible]
28	20⅝	Hobart .80	15	16	24⅛	[illegible]	[illegible]	[illegible]
28⅛	14⅛	HoernW .80	9	83	17	[illegible]	[illegible]	[illegible]
9⅞	5⅝	Hoff Elctrn	7	14	7⅝	[illegible]	[illegible]	[illegible]
20	13⅝	Holiday .40	11	422	14	[illegible]	[illegible]	[illegible]
30	24	HildyA 1.78t		2	25	[illegible]	[illegible]	[illegible]
43⅝	32⅜	HollyS 3.40a	3	22	41¼	[illegible]	[illegible]	[illegible]
44⅛	32	Homestk 1a	19	125	40	[illegible]	[illegible]	[illegible]
56⅛	32½	Honywll 1.40	13	317	45¾	[illegible]	[illegible]	[illegible]
32⅝	21	HoovBll 1.36	9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3⅜	1⅛	Horizon Cp		17	2½	[illegible]	[illegible]	[illegible]
15¼	12½	HospAff .33t	8	83	14⅛	[illegible]	[illegible]	[illegible]
28½	20⅝	HospCpA .24	10	46	22⅛	[illegible]	[illegible]	[illegible]
16	10⅝	HostIntl .40		77	11⅝	[illegible]	[illegible]	[illegible]
14	10¼	Houdall .80a	4	15	14	[illegible]	[illegible]	[illegible]
27	23½	Houd pf 2.25		1	26	[illegible]	[illegible]	[illegible]
16⅝	12¼	HougMif .72	6	12	13⅝	[illegible]	[illegible]	[illegible]
13⅝	9¾	HousFab .24	10	8	[illegible]	[illegible]	[illegible]	[illegible]
20½	15¾	HoushF 1.10	7	171	18⅝	[illegible]	[illegible]	[illegible]
36⅝	30¾	HouF pf2.50		2	34⅛	[illegible]	[illegible]	[illegible]
25	20⅛	HousLP 1.56	8	303	24	[illegible]	[illegible]	[illegible]
33⅞	28⅝	Hous NG .60	13	97	32⅝	[illegible]	[illegible]	[illegible]
17⅞	13½	HowJohn .28	12	439	13⅝	[illegible]	[illegible]	[illegible]
14⅞	11	Hubbrd 1.20		12	13⅝	[illegible]	[illegible]	[illegible]
22¼	14⅝	HudsnA .80	15	7	22	[illegible]	[illegible]	[illegible]
7⅛	4½	HughHat .40	7	1	7⅝	[illegible]	[illegible]	[illegible]
52½	38⅝	HughsTl .40	11	237	38½	[illegible]	[illegible]	[illegible]
15⅞	11⅝	Humana .40	9	25	13⅝	[illegible]	[illegible]	[illegible]
15¼	12	HuntCh .30	19	12	12⅞	[illegible]	[illegible]	[illegible]
25⅝	16⅝	HuttnEF .60	4	60	18⅝	[illegible]	[illegible]	[illegible]
17⅞	12	Huyck .40	19	21	12½	[illegible]	[illegible]	[illegible]
15	8¾	Hydrom .36	8	45	14⅝	[illegible]	[illegible]	[illegible]

I

1976 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
20⅞	16⅛	ICInds 1.30	6	51	18⅝	[illegible]	[illegible]	[illegible]
41⅞	33⅝	ICInd pf3.50		7	39⅝	[illegible]	[illegible]	[illegible]
5⅝	3⅝	ICN Pharm		57	3⅝	[illegible]	[illegible]	[illegible]
29⅞	26	IdahoP 2.86	11	18	28⅝	[illegible]	[illegible]	[illegible]
78¾	58	Ideal pf4.75		3	74⅝	[illegible]	[illegible]	[illegible]
9⅝	6⅝	IdeaToy .26f	6	33	8	[illegible]	[illegible]	[illegible]
5½	2⅝	IDS Rlty		15	2⅛	[illegible]	[illegible]	[illegible]
27¾	22	IllPowr 2.20	9	37	25⅛	[illegible]	[illegible]	[illegible]
51⅝	51⅛	IlPow pf4.47		z1410	51⅝	[illegible]	[illegible]	[illegible]
30	21	ITW .50	20	17	27⅛	[illegible]	[illegible]	[illegible]
14⅞	10¼	ImpICpA .20	6	415	13⅝	[illegible]	[illegible]	[illegible]
40⅞	35⅝	INA Co 2.10	15	80	37	[illegible]	[illegible]	[illegible]
19⅞	16½	INA In 1.59a		3	18⅝	[illegible]	[illegible]	[illegible]
35⅝	25⅞	IncoLt 1.40a	17	798	34⅝	[illegible]	[illegible]	[illegible]
24¼	19⅝	IndianGas 2	8	17	22⅝	[illegible]	[illegible]	[illegible]
112½	102	IndiM pf 12		z200	111	[illegible]	[illegible]	[illegible]
88	74½	IndiM pf8.68		z300	85½	[illegible]	[illegible]	[illegible]
22⅞	20	IndpPL 1.82	9	25	21⅝	[illegible]	[illegible]	[illegible]
15¼	12½	IndRIaf 1.20	8	16	14⅛	[illegible]	[illegible]	[illegible]
8⅛	6⅝	Inexco Oil	23	48	[illegible]	[illegible]	[illegible]	[illegible]
91¼	70	IngerR 2.48	14	119	87⅝	[illegible]	[illegible]	[illegible]
56	45¾	IngR pf2.35		6	56⅝	[illegible]	[illegible]	[illegible]
68	42⅞	InldCon 1.80	8	184	61	[illegible]	[illegible]	[illegible]
54	41	InIndSH 2.40	15	203	55⅝	[illegible]	[illegible]	[illegible]
12¾	7¾	Inmont .50	6	10	11⅝	[illegible]	[illegible]	[illegible]
12⅛	8⅛	Insilco .76	7	25	11⅛	[illegible]	[illegible]	[illegible]
16	12⅝	Insll pfA1.25		3	15⅝	[illegible]	[illegible]	[illegible]
29½	20½	Inspir Copp		34	29	[illegible]	[illegible]	[illegible]
2½	1⅛	InstIt InvTr		2	1⅝	[illegible]	[illegible]	[illegible]
9⅞	7	Intlgen .32	7	15	8⅝	[illegible]	[illegible]	[illegible]
48⅝	38⅝	Interco 1.52	9	13	48⅝	[illegible]	[illegible]	[illegible]
8⅝	4⅞	Intercil Div	3	30	6⅝	[illegible]	[illegible]	[illegible]
42½	25⅜	Interlake 2	6	22	39⅝	[illegible]	[illegible]	[illegible]
273¾	223⅜	IBM 7	18	580	256¼	[illegible]	[illegible]	[illegible]
28⅝	22⅝	IntFlavF .32	39	47	26⅛	[illegible]	[illegible]	[illegible]
28⅞	22⅝	IntHarv 1.70	18	156	26⅝	[illegible]	[illegible]	[illegible]
42¼	34⅝	IntMinCh 2	4	116	39⅝	[illegible]	[illegible]	[illegible]
9⅝	6⅛	IntMng .15e	7	21	8⅛	[illegible]	[illegible]	[illegible]
27⅞	24⅛	IntMultf 1.50	7	5	26⅝	[illegible]	[illegible]	[illegible]
79¾	57⅝	IntPaper 2	13	324	72	[illegible]	[illegible]	[illegible]
8	5⅞	IntRectif .15		23	6⅝	[illegible]	[illegible]	[illegible]
30⅛	22¼	IntTT 1.60	8	492	28⅝	[illegible]	[illegible]	[illegible]
56	45⅝	ITTpfI 4.50		13	55	[illegible]	[illegible]	[illegible]
53⅞	42½	IntTT pfJ4		5	50½	[illegible]	[illegible]	[illegible]
51⅝	41¼	IntTT pfK4		19	50⅝	[illegible]	[illegible]	[illegible]
36¼	27⅝	ITT pfN2.25		26	33⅞	[illegible]	[illegible]	[illegible]
57	47	IntTT pfO5		4	55⅝	[illegible]	[illegible]	[illegible]
29⅝	23⅛	Intrpce 1.45	8	30	28⅞	[illegible]	[illegible]	[illegible]
74	44	Intrpce pf 5		[illegible]	74⅝	[illegible]	[illegible]	[illegible]
27	16⅝	IntrpGp 1.20	7	2	24⅝	[illegible]	[illegible]	[illegible]
13¾	10⅞	IntrsBrd .80	4	3	12	[illegible]	[illegible]	[illegible]
16½	14⅛	IntrsPw 1.45	7	31	15	[illegible]	[illegible]	[illegible]
[illegible]	4⅛	IntraUn .24	7	4	4	[illegible]	[illegible]	[illegible]
32⅝	23½	IowaBf .30e	4	19	29⅞	[illegible]	[illegible]	[illegible]
14⅝	13⅝	IowaEl 1.30	11	21	14⅝	[illegible]	[illegible]	[illegible]
19½	17¼	IowaIlG 1.72	8	31	19	[illegible]	[illegible]	[illegible]
23⅞	22⅛	IowaPwLt 2	7	4	23⅝	[illegible]	[illegible]	[illegible]
19⅝	17⅜	IowaPS 1.72	7	4	19⅛	[illegible]	[illegible]	[illegible]
5⅝	3⅜	Ipco Hosp	14	6	4⅝	[illegible]	[illegible]	[illegible]

(Continued on Page 11.)

ADVERTISEMENT ADVERTISEMENT

Flash...Paris Bourse

APRIL 29, 1976 (In French Francs)

COMPANY	INDUS.	1976 HIGH-LOW	CLOS. PRICE April 29	MON.-WED. HIGH-LOW	P/E	b YIELD (%)	—EAR. PER SHR.— '72, '73, '74	SHRS. OUTS. (000)	LATEST COMPANY NEWS
AQUITAINE	Petrol.	397 - 335.80	341	343 - 339	4	4.4	40.93 - 42.63 - 89.14c	9,549	Drilling region Tarbes indicates possible oil find.
ASSUR. GROUPE PARIS	Insurance	318 - 285	284	289 - 282	21	3.9	11.74 - 9.96 - 13.27	2,384	'75 turnover insur. cos. F 1,775,000,000 (+14.12%). Expenses, taxes (+8.88%).
BSN - GERVAIS DAN.	Glass.food	736 - 589	645	641 - 630	23	3.9	87 - 102 - 28.38c	2,332	1975 Group consolidated turnover exceeds 1974 by 2.4%.
CHARGEURS REUNIS...	Shipping Air trans.	208 - 172	186	184 - 178.50	11	5.4	9.50 - 9.50 - 16.86	1,866	Subsidiary UTA net '75 dividend Fr. 5 (first paid since 1972).
CHIMIQUE ROUTIERE..	Public works	152 - 125	131.20	133.80 - 131	12	5.0	8.48 - 9.74 - 11.18	1,472	SCREG Routes subsidiary '75 turnover = 1,670 MF.
Cie. Gle. ELECTRICITE.	Electric	374 - 310	319.20	324 - 316	12	5.4	35.02 - 29.70 - 27.80	5,844	CIPEL (dry cells) '75 pre-tax turnover 241 MF (+17% vs. '74).
CREDIT COMM. FRAN.	Bank	161.50 - 113	115	118 - 113.10	11	4.1	13.47 - 13.02 - 10.36	4,686	Group's '75 consol. net profit = 87.9 MF vs. 50.2 MF in '75.
CREDIT INDUS. COM..	Bank	147 - 112.10	133	134.80 - 130.50	20	4.5	9 - 8.63 - 6.77	4,528	Net dividend: F 6.50 (as against F 6.00 in '74), payable as of May 10.
CREDIT du NORD & U.P.	Bank	95 - 87.60	88.10	88.50 - 88	16	4.5	6.83 - 6.72 - 5.54c	4,800	1975 net profit = 31,851,318 Fr. vs. 18,692,646 Fr. in 1974.
CREUSOT-LOIRE	Heavy Ind	173 - 132	139	139.50 - 132	5	5.6	9.22 - 15.98 - 28.13c	2,947	'75 pre-tax consolidated turnover: 8,022 MF (+4%).
EURAFRANCE	Holding	207 - 181	189.90	188 - 182	—	5.3	(non significant)	2,193	SOVAC subsidiary consolidated net profit for '75 up 77% vs. '74.
FERODO S.A.F.	Autom. Equip.	488.90 - 387.50	426	412.50 - 401	19	3.8	26.57 - 27.19 - 23.02c	1,495	1975 net profit = Fr. 36,376,000. Up 34% vs. 1974.
FRANÇAISE PETROLES.	Petrol.	153.30 - 118	125	126 - 125	2	8.3	27.05 - 41.66 - 66.21c	13,809	Distribution of 1975 dividend: Fr. 9.40 per share (+tax credit of Fr. 4.70).
GEN. OCCIDENTALE...	Holding	192 - 175.50	182.80	195 - 182.50	7	2.7	(non significant) - 26.94c	2,523	2.67% Gen. Alimentaire shares in public hands after take-over bid.
IMETAL	Mining	120.10 - 78.10	109.58	110.50 - 108.50	6	2.7	10.52 - 7.59 - 17.97c	7,944	I metal to add to its non majority hldg. in Lead Industrie (U.K.).
MOET-HENNESSY	Beverag.	421 - 509	525	509 - 500	17a	1.4	22.60 - 31.77 —	3,157	1975 provisional consolidated turnover = 1,124 MF (+12.5% vs. 1974).
PECHELBRONN	Hold.(fin.)	84.70 - 74	82	81.50 - 80.70	13	6.1	4.32 - 11.71 - 6.52	2,825	F 6.00 net dividend proposal at June meeting: (+20%) vs. '74.
PECHINEY-UG.-KUHLM	Chem.min.	119 - 104	107.50	108 - 106.90	4	8.7	18.98 - 14.50 - 29.58c	25,162	'75 dividend of Fr. 5.00 planned vs. Fr. 9.00 in '74.
PEUGEOT	Holding	409.80 - 277	291	340 - 287	8	3.1	68.26 - 71.84 - 38.24c	6,002	'75 consl. turnover (+11.6%) vs. '74. 10 F net divid. proposal at June meet.
RAFFINAGE (Cie. Fr.)..	Petrol.	129.70 - 85.40	98.60	99 - 97.58	6a	10.6	13.63 - 15.84 —	5,450	'75 sales (pre-tax) = Fr. 18,650,295,000 vs. Fr. 19,949,248,000 in '74.
REDOUTE	Mail order	723 - 628	650	646 - 628	10	1.8	39.82 - 35.84 - 35.87c	922	'75 turnover = 2,116.7 MF (+20%). Consol. turnover = 2,533 MF (18.1%).
ROBECO	Investm. Comp.	362.80 - 310	342.50	345.30 - 344	—	3.6	(not relevant)	22,572	Rorento cash div. proposal of F.Fr.7.30 plus 5% stock distribution.
SKIS ROSSIGNOL	Ski manuf.	1980 - 1761	1880	1861 - 1820	26	1.2	51.72 - 64.64 - 71.76	221	Share of U.S.A. ski market now 25% vs. 17% in 1974.
SUEZ (Cie Financ.) ...	Holding	284.98 - 254	255	261.50 - 259.80	5	5.9	49.14 76 - 54c	8,419	'75 net earnings: 147.9 MF (+15%). Proposal of 16 Fr net div. (+1 Fr.).

(a) P/E calculated on '73 earnings; all others on '74. (b) Tax credit not included. C: Consolidated.

All of these securities having been sold, this announcement appears as a matter of record only.

NEW ISSUE April 29, 1976

$100,000,000

Avco Financial Services, Inc.

8½% Senior Notes due April 15, 1984

Kidder, Peabody & Co. Incorporated — Salomon Brothers

Bache Halsey Stuart Inc. — The First Boston Corporation — Blyth Eastman Dillon & Co. Incorporated

Dillon, Read & Co. Inc. — Donaldson, Lufkin & Jenrette Securities Corporation — Drexel Burnham & Co. Incorporated

Goldman, Sachs & Co. — Hornblower & Weeks-Hemphill, Noyes Incorporated — E. F. Hutton & Company Inc.

Kuhn, Loeb & Co. — Lazard Frères & Co. — Lehman Brothers Incorporated — Loeb, Rhoades & Co.

Merrill Lynch, Pierce, Fenner & Smith Incorporated — Paine, Webber, Jackson & Curtis Incorporated — Reynolds Securities Inc.

Smith Barney, Harris Upham & Co. Incorporated — Wertheim & Co., Inc. — White, Weld & Co. Incorporated — Dean Witter & Co. Incorporated

Bear, Stearns & Co. — L. F. Rothschild & Co. — Shearson Hayden Stone Inc.

Shields Model Roland Securities Incorporated — Weeden & Co. Incorporated

ABD Securities Corporation — Basle Securities Corporation — Alex. Brown & Sons

F. Eberstadt & Co., Inc. — EuroPartners Securities Corporation — Faulkner, Dawkins & Sullivan, Inc.

Kleinwort, Benson Incorporated — Ladenburg, Thalmann & Co. Inc. — Moseley, Hallgarten & Estabrook Inc.

Wm. E. Pollock & Co., Inc. — R. W. Pressprich & Co. Incorporated — SoGen-Swiss International Corporation

Thomson & McKinnon Auchincloss Kohlmeyer Inc. — Spencer Trask & Co. Incorporated

Tucker, Anthony & R. L. Day, Inc. — UBS-DB Corporation — Wood, Struthers & Winthrop Inc.

Talk with E. F. Hutton in Luxembourg

Block Trading

Net Trading in U.S. Listed Securities

1 Rue Du Fort Elizabeth
Luxembourg
Telephone: 49 00 71

EFHutton INTERNATIONAL

Athens - Frankfurt - Geneva - Hamburg
London - Lugano - Luxembourg
Munich - Paris - Zurich

[illegible]

هكذا من الأصل

Concern About Volume, Loan Quality

ndesbank Warns on Euromarket

James Furlong

URT, April 29 (AP-... Bundesbank espressed ...oday about the large ...d deteriorating quality ... the Euromarkets and ...hat some private lend... be coordinated with the ...al Monetary Fund.

...t Ge...man central bank 1975 annual report that the Euromarkets have ...d U.S. balance-of-pay... cits as the chief source ...ional liquidity. It said, ...ficit country that is ...y on the international ...kets is in the position ...ue to the increase of the world's gross currency reserves by getting balance-of-payments credits."

The Bundesbank said that the $36-billion increase in world reserves that occurred in 1974—partly as a result of such Euromarket borrowing—was reasonable at the time in light of the need to recycle petrodollars and to combat recessionary forces. But it added:

"In another situation, the great elasticity of the international reserve syst... detracts from payments balance discipline; in addition, it can lead to a dangerous accumulation of foreign currency debts. It also can not be ignored that the rapid growth of world currency reserves in the six years from 1970 through 1975—a total of $149 billion or 190 per cent—has created a potential in international liquidity that can have a powerful inflationary effect in the future." It said international efforts must be made over the long run to improve control of global liquidity.

The bank complained that increased borrowing by non-oil producing developing countries—*"among them several countries* with already very high debt"—has in part hurt the quality of credits granted by banks on the Euromarket. It suggested that a form of coordination of private lending with IMF balance-of-payments aid programs might be ...ful in meeting this problem.

The expansion of reserves slowed in 1975, but Euromarket borrowing by developing countries rose. The Bundesbank said the 1975 overall increase in official reserves worldwide eased to $10 billion after the $36-billion rise of 1974, as oil-related payments deficits of major industrial countrie... narrowed. However, Euromarket borrowings in the form of medium-term credits to developing countries, including oil producers, rose to nearly $12 billion last year from $7.5 billion in 1974.

The Bundesbank's suggestion for coordination of private lending with the IMF balance-of-payments programs was coupled with mild criticism of the IMF *for straying from its central role* as guardian of the world currency system and balance-of-payments discipline.

Charges Against IMF

The Bundesbank said that it could not dismiss out of hand charges that the IMF, which made balance-of-payments loans of $5.6 billion in 1975, was becoming too much of a foreign aid institution. But it softened the criticism by noting that IMF loans are granted under specific economic conditions.

The Bundesbank then said: "Admittedly a bigger problem lies in another development. In the last few years, the international financial markets have provided a multiple of the IMF contribution for the bridging of payments balance deficits—without economic conditions and specifications and often even without an adequate overview of the total debt of the borrowing country. It would be worthy of consideration whether in some cases the timing of financial help through the international credit markets should not be coordinated with the payments balance programs of the IMF."

The Bundesbank's remarks were among several recent indications of official concern about activities of international banks. The European Economic Community monetary committee is studying possible means for increasing the "transparency" of the Eurocurrency markets, and Paul Volcker, president of the Federal Reserve Bank of New York, said earlier this week the bank planned to tighten its surveillance of international activities of New York banks.

...sury Opens Investigation ...ank of England Officials

..., April 29 (UPI).—... Treasury agents are ...g senior officials of ...of England for suspect... currency dealings and ... bank has disclosed. ... first time in its 280-... ry that the bank has ...cknowledged such an ...on in its affairs. It ...disclosure yesterday in ... newspaper reports ... probe was under way. ... said "enforcement of... the Treasury Depart... aiding the bank's own ...ervice in seeking to ...whether any official of ... has knowingly been in... any breaches of the Exchange Control Act of 1947."

The act regulates the movement of the pound and foreign currencies in and out of the country. The government-run central bank is primarily responsible for its enforcement.

The bank said criminal prosecution would follow if there was evidence of illicit dealings but it gave no indications of the area of the investigation.

However, sources in the City of London financial district said the investigation followed discovery of an apparent widespread currency smuggling and fraud racket.

Recent scandals before the courts and some still pending could involve up to £50 million ($91.5 million), the sources said. The deals revolved around manipulation of the investment currency (or dollar) premium, they said.

To prevent a drain of capital abroad, the Treasury charges a premium of up to 50 per cent on pounds a Briton converts into foreign currency to invest abroad.

Investor Repaid

The premium, less 25 per cent retained by the Treasury, is repaid to the investor when he sells the overseas holding and converts the proceeds back into pounds.

In recent trials of currency smugglers, the Treasury charged that large amounts of pounds were smuggled out of the country, often by attractive women carrying the bills through customs in suitcases.

After various "launderings" overseas, the money was returned to Britain and the premium payment fraudulently claimed—often at a net profit of around 40 per cent.

The investigation centered on how bogus investors obtained authorization for repayment of funds they never paid the Treasury in the first place.

The sources said it could be relatively easy for a crooked official at the bank or any of its "authorized depositories" for premium operations to falsify the required documents.

d Improves ...n Inflation ...to Decline

..., April 29 (Reuters). ...und rose solidly today ...s also heard the en... news that their coun... of inflation has halved ... nine months.

...has climbed for three ... its recent period of ...line and after closing ... last night it gained ... to reach $1.8435 at the ...day's foreign exchange ... The pound's depreciа... 1971 parities narrowed ...om 37.2 per cent.

...overy is believed to ...pes that trade union ... close to a compromise ... with the Labor govern... a new set of wage ...rious wage curbs—under ... rises were limited to ... or about 10 per cent ...ubstantially responsible ...dimistic report today by ... Commission, a govern...ointed body which ...the economy.

...sion chairman Sir Ar...field said that in the ... last year the rate of ...was running "at 30 per ...rse, and it is now down ...ing like 12 to 13 per ... newsmen: "It is a ...e achievement but it ...ugh and more needs to ...ommission's quarterly ...edicted that inflation ...itinue to fall. It said ...npact of the £6-a-week ...ments had still not been ...cted in costs and should ...e benefits.

Arthur warned that ...gged behind other in... countries. The latest ... of inflation in the ...ates of 6 per cent "in...e size of the task still ..." he said.

...ort said all the major ...howed price improve... the commission's own ...wed that price rises of ...cent in the 12 months ...ry this year were the ...ce August 1974.

...Unit Seeks ...r Reports by ...inationals

...ELS, April 29 (Reuters). ...uropean Economic Com... Commission today pro...le-ranging rules to force ...onal companies to pub... more detailed finan...mation.

...ew rules would oblige ...onals, or their divisions ... inside the EEC, to ...annual consolidated ac... their worldwide activi...rts similar to those now ... in Britain and West ...

...pany would have to in... its accounts results of ...hich it effectively con...n if it does not have a ... shareholding.

...Olav Gundelach, the ...ion member responsible ...EEC's internal market, ... a press conference that ...osals, if accepted by the ...members' governments, ...epresent a breakthrough ...ontrol of multinationals. ...sider our decision to take ...p as a major political ...he said.



United Press International.

Workers at GM's Cadillac division put in overtime to meet soaring demand for cars.

GM Profits Said to Reflect U.S. Recovery

DETROIT, April 29 (NYT).—General Motors Corp.'s report yesterday of near-record profits *in the first quarter is considered* to reflect the recovery not only of the auto industry but of the nation's business in general from the recession's depths of a year ago.

GM's chairman Thomas Murphy and president Elliott Estes said that the brisk comeback of the auto industry was being sparked by a "sharp upturn in consumer confidence, rising employment and continued gain in real personal income."

The executives said that an even more encouraging sign was that profits rose faster than sales for the first quarter.

[Late today Ford Motor said its first-quarter net profit totaled $343 million following a loss of $11 million in the same quarter last year, Reuters reported.

[Per-share earnings were $3.65, while sales were $7.4 billion, up from $5.1 billion.]

GM, the world's largest auto maker, reported first-quarter profits of 800 million, or $2.78 a share, only slightly below the firm's record quarterly earnings of $817 million in the first three *months of 1973. In last year's* first quarter, GM earned $59 million, or 20 cents a share.

Sales Up 54 Per Cent

The company's first-quarter sales this year totaled 2,121,000 units, or 54 per cent more than the year-earlier period's volume of 1,376,000 cars and trucks.

Net income as a percentage of sales was 7 per cent for the first quarter of 1976, well above the eight-tenths of 1 per cent for the first quarter last year but still below the 8.5 per cent for the 1973 first quarter.

The Big Three—GM, Chrysler and Ford—have experienced a big upsurge in car sales this year.

Sales for the first quarter ran at an annual rate of 10.2 to 10.6 million units compared with an annual rate of 8.3 million last year.

GM has been the sales leader and its dollar sales for the first quarter of this year were a record $11.4 billion, up 50 per cent over the $7.6 billion for the first *quarter of 1975.*

Chrysler's Improvement

DETROIT, April 29 (Reuters).—Chrysler Motor Corp. yesterday reported first-quarter profits and increased sales in its foreign and domestic operations, which both had heavy losses last year.

The company said the first-quarter profit on overseas sales was $16.1 million, compared with a $27.3-million loss for the like period of 1975.

Chrysler's total first-quarter profits, which include U.S. earnings, were $57.1 million. Last year's loss during the first three months was $113.8 million.

No breakdown was given for the company's overseas divisions, but Chrysler said it expected the British government, under a rescue agreement reached last year, to fully cover any 1976 Chrysler U.K. losses.

The British government agreed to cover 100 per cent of losses up to $80 million in the first year of the two-year pact and 50 per cent of losses up to $40 million in the second year.

Chrysler said its worldwide first-quarter sales were $3.6 billion, up $100 million from a company estimate made on April 20. Comparable 1975 quarter sales were $2.6 billion.

ITT Signs Pact For Sale of a Unit in France

NEW YORK, April 29 (Reuters).—International Telephone & Telegraph Corp. said today it *signed a memorandum of understanding* with the French company Thomson CSF for sale to Thomson of ITT's entire 67.96-per-cent interest in Le Matériel Téléphonique for $160 million.

ITT said the transaction is subject to a definitive agreement and audit by Thomson of the books of LMT.

The agreement also is subject to "mutually satisfactory arrangements" relating to patents and other similar matters, obtaining necessary governmental approvals, and adoption by the French posts and telegraphs agency of ITT's Metaconta switching system.

In addition, ITT said the agreement is subject to "clarification of other matters" relating to the future relationship between ITT's remaining telephone manufacturing subsidiary in France, Cie. Générale de Constructions Téléphoniques, and the post and telegraphs agency.

U.S. Steel Lifts Prices by 6%

PITTSBURGH, April 29 (AP).—U.S. Steel Corp. said today that it is raising prices on its sheet and strip products 6 per cent, following the lead of two other steel producers who increased prices earlier this week.

The largest U.S. steelmaker said the price increases, effective June 14, would raise revenues on *steel mill products by 2 per cent.* Revenues in that area were $6.6 billion last year.

The increases were less than those announced this week by Wheeling-Pittsburgh Steel, about 8 per cent, and Inland Steel of Chicago, about 6 per cent.

U.S. Firms' Rise in Profits Is the Biggest in 17 Years

NEW YORK, April 29 (AP-DJ).—With the U.S. economy showing all the signs of a strong resurgence, corporate profits in the first quarter posted their biggest year-to-year rise for any quarter in 17 years.

And although the strength was largely attributable to the dismal profits a year ago, at the low point of the recession, analysts believe the first-quarter performance marks a rebound that will continue through the year.

A Wall Street Journal survey of 569 major companies that *have reported so far shows first-*quarter earnings increased 41 per cent from a year earlier. Using roughly comparable Commerce Department figures for past years, this would represent the sharpest year-to-year rise since the 52-per-cent increase in the *second quarter of 1959.*

Moreover, the first quarter upturn was relatively broad-based, with metals producers and banks the only significant laggards—and they had relatively strong showings in the recession a year ago. But even U.S. Steel, which this week reported a 29-per-cent drop in first-quarter earnings, said it expects shipments to pick up the rest of the year, and it increased its quarterly dividend rate.

The steel industry was late entering the recession, and it appears to be late emerging from it. But George Stinson, chairman of National Steel, told the annual meeting yesterday that 1976 as a whole "should be a substantially better year for the steel industry and our company than 1975."

Like a number of other industries, the steelmakers are sufficiently satisfied with the market's strength to be talking about price increases. Some product prices are due to be raised May 1, and some producers this week posted increases on *flat-rolled* products to take effect at the end of May.

Helping the steelmakers' recovery is the auto industry's resurgence. A year ago, the auto producers were suffering from bulging inventories and weak car sales, but their rebound in the first quarter was one of the strongest for any industry.

The auto earnings rebound is expected to continue in the second quarter, with production likely to be up 30 per cent from a year ago. In the course of the year, analysts say, GM and Ford are likely to translate the healthier earnings into higher dividends.

Overall second-quarter corporate earnings should continue the first-quarter strength, Maynard Comiez, the Commerce Department's acting chief economist, projects a first-half corporate profit rise of "at least 45 per cent" from a year ago.

Herman Liebling, the Treasury's top staff economist, sees "steady increases" in profits for every quarter this year, reflecting steady rises in real economic growth. "More business usually means more profits. It's as simple as that," he says.

U.S.-Soviet Grain Deal Is for 3 Million Tons

WASHINGTON, April 29 (NYT).—The Soviet Union, in a long-expected re-entry into the U.S. market, has bought 3.1 million tons of corn and 300,000 tons of wheat in separate deals with the largest U.S. companies—Cargill Inc., the Continental Grain Co. and Cook Industries Inc.

No dollar value was reported yesterday when the Agriculture Department announced the agreements but, on the basis of current prices, the deals would be worth a total of more than $400 million.

NYSE Prices Edge Up In Cautious Session

NEW YORK, April 29 (IHT).—Stocks generally edged higher today in another slow session on the New York Stock Exchange, governed in part by caution ahead of the U.S. weekly banking figures.

Just as the exchange closed, the Federal Reserve Bank of New York reported that the money supply rose by $400 million to $303.6 billion in the week ended April 21.

Some analysts said the small increase in the money supply, which often signals future trends in monetary policy and interest rates, may be something of a disappointment to the investment community, which had been looking for a decline in the closely watched indicator.

The broader money supply, known as M-2, declined to an average of $690.7 billion in the week from $691 billion a week ago, the Federal Reserve reported.

The Dow Jones industrial average gained 1.42 to 1,002.13.

About 750 issues advanced, compared with about 650 showing declines, and volume totaled 17.74 million shares, compared with 15.79 million yesterday.

General Motors Corp. rose a point at 71 1/4 after reporting sharply higher first-quarter profits.

Ford Motor, which came in with bullish earnings today, rose 1/8 to 59 7/8.

U.S. Steel picked up 1 7/8 to 82 3/8. It said it is raising flat rolled steel prices.

Procter & Gamble climbed 7/8 to 88 3/4. Its Folger Coffee Co. unit boosted coffee prices.

Inland Container moved up 1 3/4 to 62 3/4. The company split its stock.

Also on the upbeat were heavily-traded Boeing, up a point at 30, Pittston 1 1/4 to 39 3/8, Amsted Industries 1 5/8 to 37 5/8, Norfolk & Western Railway 2 1/2 to 77 3/4, Superscope 1 1/8 to 26 3/4, Teledyne 1 1/8 to 53 5/8, and General Dynamics 1 7/8 to 57 5/8.

Prices on the Chicago Board Options Exchange were mixed, with declines topping advances, 253 to 213. Turnover amounted to 67,049 contracts, up from 62,283 contracts yesterday.

Prices on the American Stock Exchange declined in light trading. The Amex index dipped 0.11 to 102.50.

Grain futures posted modest advances on the Chicago Board of Trade after rumored export sales had been confirmed, but profit-taking then turned all commodities lower.

Early gains included a move of some 3 cents in soybeans, about 4 in wheat and 2 in corn and oats. Minutes after the first bell, the selling set in and prices turned around. Some pits were at the lows for the day at the final bell.

How Needham Quit NYSE

By Robert J. Cole

NEW YORK, April 29 (NYT).—After months of courtship, the willingness of William Batten to take the post of New York Stock Exchange chairman became the *deciding factor in the abrupt* resignation of James Needham, Wall Street sources report.

Mr. Batten, the retired chairman of the J. C. Penney company and a director of the exchange, had been offered the job several months ago but refused.

"The timing of Needham's resignation depended on when Batten said he'd take the post," *one executive said.*

As pieced together from a number of sources, this is what happened: Mr. Batten was invited on Friday evening to the offices of Morgan Stanley & Co., the investment banking firm, to discuss his interest in taking on the *job of Big Board chairman.*

Robert Baldwin, president of Morgan Stanley, attended, along with James Roche, retired chairman of General Motors Corp.; John Phelan jr., vice-chairman of the stock exchange; Donald Marron, president of the brokerage firm of Mitchell, Hutchins Inc., and Karl Bendetsen, former chairman of Champion International Corp.

"Before the evening ended, Batten had said he'd take the job if it were offered to him," a key figure said.

By Sunday directors met again at the River Club on East 52d street. By Monday afternoon all *but one or two of the exchange's* 30-member board met again at Morgan Stanley and voted unanimously to offer the post to Mr. Batten. Later, in another office uptown, Mr. Needham met with four directors—Mr. Levy, Mr. Phelan, Mr. Bendetsen and Mr. Roche—where he was told the outcome.

It was at that point, several *participants said, that Mr. Need*ham "volunteered to resign." He will be retained by the exchange as a consultant until his contract ends in February 1978.

Company Reports

Revenue, Profit in Millions of Dollars.

AMF Inc.

First Quarter	1976	1975
Revenue	232.10	237.60
Profits	10.10	9.20
Per Share	0.54	0.49

Clark Oil & Refining

First Quarter	1976	1975
Revenue	161.70	127.10
Profits	0.60	1.20
Per Share	0.01	0.17

Consumers Power

First Quarter	1976	1975
Revenue	465.30	407.00
Profits	37.10	24.80
Per Share	1.25	0.95

Cummins Engine

First Quarter	1976	1975
Revenue	283.60	191.90
Profits	11.10	5.40
Per Share	1.47	0.72

Duke Power

First Quarter	1976	1975
Revenue	277.40	221.50
Profits	44.90	31.40
Per Share	0.67	0.28

NL Industries

First Quarter	1976	1975
Revenue	304.76	297.00
Profits	12.20	11.90
Per Share	0.50	0.50

Pet Inc.

Fourth Quarter	1976	1975
Revenue	251.30	249.70
Profits	6.30	5.20
Per Share	0.96	0.76
Year		
Revenue	1,010.60	1,006.50
Profits	23.70	23.20
Per Share	3.59	3.37

Phelps Dodge

First Quarter	1976	1975
Revenue	210.70	184.10
Profits	7.80	12.00
Per Share	0.36	0.56

Sperry Rand

Fourth Quarter	1976	1975
Revenue	894.60	823.20
Profits	41.20	36.80
Per Share	1.19	1.07
12 Months		
Revenue	3,202.50	3,040.90
Profits	145.30	125.20
Per Share	4.19	3.63

Standard Oil of Calif.

First Quarter	1976	1975
Revenue	4,917.00	4,762.00
Profits	182.00	170.00
Per Share	1.07	1.00

Southern Railway

First Quarter	1976	1975
Revenue	245.70	198.40
Profits	22.10	15.10
Per Share	1.45	0.97

Southland Corp.

First Quarter	1976	1975
Revenue	465.50	393.50
Profits	5.50	4.20
Per Share	0.30	0.23

JAPAN PACIFIC FUND S.A.
Société Anonyme
Headoffice: Luxembourg, 37, rue Notre-Dame
Trade Register: Luxembourg B 8348

Notice of Meeting

Messrs. Shareholders are hereby convened to attend the Statutory General Meeting which is going to be held on May 19th, 1976 at 15.30 o'clock at the headoffice, with the following agenda:

Agenda

1. Submission of the reports of the Board of Directors and of the Statutory Auditor.
2. Approval of the balance sheet and the profit and loss statement and allotment of the results as of March 31st, 1976.
3. Discharge of the Directors and of the Statutory Auditor.
4. Suppression of the publication of the quarterly reports.
5. Miscellaneous.

There is no quorum requirement for the Annual General Meeting and the resolutions will be passed at a simple majority of the shares present or represented.

The Board of Directors

We know your part of the world.

BEIRUT
LONDON
BUENOS AIRES

(and other financial centers)

Wherever you do business, Trade Development Bank is at your service with a wide range of international banking facilities. Offices or representatives in most principal cities.

Trade Development Bank

Member of the Trade Development Bank Holding.
Assets: US$ 2,6 billion. Total capital funds employed: in excess of US$ 250 million.

Key Group offices:
Geneva: 2, place du Lac
96-98, rue du Rhône
Paris: 20, place Vendôme
London: 21, Aldermanbury
New York: Republic National Bank,
452 Fifth Avenue



Head offices of Trade Development Bank, Geneva.

One of the world's great banks.

14th Overseas Import Fair

Partners for Progress

An Important Date for Europe's Importers

From August 26 to 30, 1976 manufacturers and exporters from Asia, Africa and America *meet in Berlin to sign business contracts* with numerous importers from European countries.

Europe's only specialised fair for products from overseas offers every advantage of a concentrated and favourably-priced range featuring primarily textiles, foot- and leatherware, furniture, carpets, handicrafts as well as foodstuffs and luxury foods, technical *products and semi-finished goods.*

Only those constantly exploiting new and favourable purchasing sources *all over the* world, will be that decisive bit in front of *their competitors.*

Come to Berlin. Establish new contacts here. *Enlarge your assortment with especially* popular products from overseas. Use all the chances the leading European trade fair for importers – the Overseas Import Fair "Partners for Progress" – has to offer again in 1976.

Berlin,
August 26 to 30, 1976

AMK Berlin
Company for Exhibitions, Fairs and Congresses, Ltd., P.O. Box 191740
Messedamm 22, D-1000 Berlin 19,
Phone: (030) 3038-1, telex: 01 82 908 amkb d

NOTICE OF REDEMPTION to the holders of

Ente Nazionale per l'Energia Elettrica (ENEL)

(Italian National Electric Energy Agency)

Guaranteed Floating Rate Loan Notes 1980

NOTICE IS HEREBY GIVEN, that pursuant to the Fiscal Agency Agreement dated May 27, 1970, there has been selected for redemption on May 28, 1976, through operation of the Sinking Fund, $4,651,000 principal amount of Ente Nazionale per l'Energia Elettrica (ENEL) Guaranteed Floating Rate Loan Notes 1980. The following are the serial numbers of the Loan Notes which will be redeemed, in whole or in part:

Loan Notes in the principal amount of $1,000 bearing the prefix M to be redeemed in whole.

26	1696	3458	5213	7190	8463	10414	11658	13553	15115	16262	18589	19635	20371	22766	23742	25964	27409	28924	30254	32243	33626	35030	36338	37766	38982	40150	42100	43184	45342	46717	48435	49839	51592	52996
27	1736	3465	5214	7203	8476	10461	11661	13561	15137	16263	18590	19640	20379	22769	23758	25967	27460	28960	30312	32259	33712	35064	36381	37767	39294	40161	42122	43209	45380	46762	48436	49872	51593	53054
29	1765	3493	5218	7205	8477	10524	11675	13571	15164	16264	18601	19652	20395	22787	23770	25999	27465	28963	30318	32287	33739	35070	36383	37798	39304	40164	42154	43215	45401	46768	48480	49887	51595	53063
30	1798	3500	5239	7306	8513	10538	11692	13579	15199	16277	18609	19660	20412	22801	23782	26049	27485	28967	30332	32292	33765	35115	36412	37805	39317	40185	42174	43235	45435	46790	48481	49893	51596	53112
31	1806	3558	5305	7310	8518	10552	11710	13586	15254	16285	18619	19666	20432	22819	23824	26114	27486	29048	30364	32319	33786	35153	36471	37830	39336	40214	42187	43245	45457	46798	48495	49926	51633	53151
32	1843	3561	5327	7317	8520	10555	11732	13592	15282	16290	18624	19674	20442	22839	23829	26121	27522	29052	30374	32344	33787	35178	36476	37831	39341	40231	42211	43251	45477	46802	48535	49964	51634	53159
33	1852	3598	5329	7356	8538	10601	11746	13602	15302	16291	18638	19679	20450	22862	23852	26122	27529	29057	30383	32381	33789	35194	36485	37832	39345	40243	42224	43278	45507	46810	48548	49980	51649	53195
34	1853	3621	5332	7360	8544	10605	11754	13613	15336	16306	18643	19681	20455	22886	23854	26146	27541	29084	30384	32389	33825	35227	36486	37850	39363	40246	42249	43299	45534	46830	48572	49983	51678	53226
35	1860	3631	5336	7385	8595	10615	11801	13624	15393	16573	18654	19686	20465	22913	23877	26155	27559	29104	30420	32403	33863	35235	36507	37948	39387	40252	42255	43314	45546	46844	48573	49994	51704	53296
36	1886	3643	5394	7369	8598	10648	11840	13632	15419	16582	18661	19693	20476	22932	23890	26234	27612	29140	30468	32422	33912	35255	36536	37946	39401	40256	42272	43351	45574	46864	48586	50004	51748	53299
37	1893	3658	5421	7397	8620	10684	11857	13646	15471	16588	18669	19707	20483	22938	23898	26252	27621	29145	30565	32471	33998	35280	36561	37970	39411	40285	42277	43369	45596	46879	48587	50032	51779	53402
38	1914	3681	5451	7419	8621	10686	11865	13675	15565	16604	18676	19710	20495	22988	23920	26262	27623	29148	30578	32499	34006	35304	36595	37971	39417	40286	42281	43402	45634	46905	48626	50034	51795	53403
39	1950	3667	5474	7475	8627	10722	11871	13684	15596	16616	18682	19723	20499	23002	23941	26273	27653	29154	30628	32505	34007	35306	36654	37972	39418	40308	42299	43421	45657	46920	48628	50093	51796	53414
40	1975	3710	5478	7476	8680	10736	11874	13722	15604	16618	18688	19724	20512	23019	23962	26306	27696	29166	30685	32574	34014	35347	36665	37984	39485	40309	42316	43438	45686	46923	48648	50111	51819	53458
41	1997	3863	5490	7477	8745	10763	11889	13756	15626	16625	18691	19736	20527	23024	23971	26331	27727	29188	30771	32596	34035	35373	36668	38012	39458	40327	42337	43449	45709	46926	48649	50129	51833	53459
403	2005	3869	5536	7487	8785	10767	11891	13787	15651	16626	18708	19737	20530	23034	23982	26355	27742	29219	30786	32602	34058	35374	36669	38032	39475	40342	42338	43458	45737	46930	48651	50160	51872	53480
495	2020	3877	5553	7497	8786	10770	11900	13807	15679	16634	18727	19743	20554	23043	23998	26356	27758	29277	31032	32644	34059	35404	36717	38071	39489	40343	42361	43483	45757	46946	48670	50190	51915	53529
512	2026	3879	5608	7511	8843	10771	11923	13822	15689	16655	18732	19747	20565	23058	24023	26365	27778	29291	31080	32662	34091	35425	36749	38097	39505	40374	42376	43504	45791	46964	48714	50191	51916	53556
545	2040	3909	5651	7529	8862	10801	11945	13848	15698	16656	18749	19748	20576	23069	24043	26371	27859	29325	31103	32696	34127	35439	36756	38108	39506	40397	42392	43528	45823	46975	48792	50218	51917	53557
579	2055	3946	5652	7539	8904	10822	11951	13886	15713	17276	18750	19763	20586	23072	24057	26387	27944	29371	31128	32718	34149	35440	36759	38109	39509	40403	42408	43542	45851	46998	48793	50247	51958	53558
647	2083	3975	5655	7549	8940	10882	11952	13898	15723	17277	18777	19764	20612	23083	24071	26421	27997	29374	31129	32715	34159	35442	36777	38110	39512	40433	42410	43586	45891	46999	48825	50250	51978	53559
694	2112	3977	5697	7564	9062	10887	11957	13920	15734	17281	18805	19767	20627	23093	24104	26432	28006	29396	31169	32742	34174	35462	36783	38118	39519	40439	42417	43581	45923	47004	48859	50275	51986	53606
712	2122	4030	5733	7582	9063	10892	11958	13931	15751	17288	18812	19772	20645	23101	24127	26443	28019	29408	31202	32749	34221	35464	36826	38156	39522	40471	42437	43592	45950	47015	48904	50317	51988	53698
757	2131	4075	5746	7609	9075	10914	11965	13969	15769	17295	18815	19779	20656	23121	24136	26444	28020	29418	31220	32750	34243	35528	36859	38187	39527	40502	42440	43620	45967	47042	48920	50325	51989	53699
812	2136	4103	5747	7610	9109	10915	11968	14001	15791	17298	18822	19786	20694	23142	24173	26483	28066	29428	31222	32758	34260	35539	36860	38188	39530	40516	42457	43632	46071	47061	48921	50358	51990	53700
850	2163	4172	5778	7620	9111	10942	12076	14047	15794	17408	18829	19789	20713	23163	24209	26506	28079	29482	31256	32777	34276	35556	36888	38210	39547	40518	42474	43637	46016	47078	48937	50375	51991	53701
872	2182	4178	5794	7636	9113	10971	12113	14066	15818	17412	18854	19800	20745	23185	25012	26510	28081	29485	31258	32783	34307	35559	36897	38211	39575	40519	42486	43659	46058	47089	48935	50377	52040	53702
894	2207	4184	5873	7668	9123	10972	12129	14089	15837	17424	18868	19802	20775	23199	25034	26541	28128	29551	31297	32801	34308	35573	36957	38217	39585	40520	42499	43675	46079	47113	48981	50415	52043	53703
906	2227	4233	5880	7684	9138	11003	12130	14111	15844	17435	18869	19808	20800	23214	25035	26601	28131	29567	31306	32803	34328	35576	36982	38218	39602	40540	42518	43705	46120	47127	48999	50441	52065	53856
918	2241	4234	5946	7708	9167	11015	12179	14137	15856	17438	18870	19813	20806	23225	25099	26608	28181	29591	31360	32804	34329	35577	36997	38255	39619	40569	42540	43736	46149	47185	49000	50442	52068	53863
958	2249	4235	6002	7719	9197	11025	12187	14158	15859	17439	18871	19823	20829	23254	25106	26623	28190	29611	31372	32820	34346	35626	37020	38270	39647	40593	42555	43761	46186	47159	49018	50457	52159	53895
976	2271	4245	6031	7730	9217	11040	12190	14165	15867	17764	18886	19825	22035	23260	25170	26674	28197	29623	31406	32841	34408	35666	37040	38290	39665	40595	42558	43775	46188	47174	49042	50468	52160	53896
992	2304	4332	6068	7794	9220	11042	12257	14172	15888	17756	18943	19828	22053	23265	25203	26675	28210	29635	31419	32885	34410	35687	37105	38292	39678	40601	42564	43799	46198	47201	49078	50471	52177	53897
1027	2309	4344	6073	7805	9261	11048	12260	14174	15903	17759	18987	19836	22069	23281	25204	26696	28219	29693	31439	32870	34419	35684	37106	38318	39682	40604	42568	43818	46222	47208	49085	50484	52191	54005
1074	2338	4350	6075	7808	9287	11061	12292	14202	15914	17763	18988	19847	22084	23284	25243	26697	28229	29699	31453	32874	34444	35705	37112	38357	39724	40611	42584	43837	46239	47218	49091	50563	52236	54130
1078	2367	4368	6094	7848	9342	11065	12419	14220	15922	17788	19000	19865	22151	23295	25257	26723	28277	29702	31460	32915	34467	35706	37127	38358	39745	40635	42608	43855	46251	47238	49092	50599	52237	
1100	2373	4374	6096	7851	9387	11119	12471	14251	15927	17790	19209	19881	22179	23307	25272	26750	28312	29727	31494	32916	34470	35743	37145	38359	39766	40637	42619	43875	46265	47246	49098	50646	52251	
1125	2402	4395	6182	7862	9406	11121	12542	14261	15942	17795	19277	19890	22201	23321	25315	26777	28327	29738	31514	32945	34482	35761	37146	38367	39770	40652	42624	43889	46267	47259	49117	50649	52300	
1137	2417	4461	6190	7887	9442	11128	12548	14287	15949	17796	19290	19907	22214	23337	25325	26811	28329	29753	31556	32969	34496	35783	37219	38414	39787	40655	42640	43919	46285	47281	49124	50650	52302	
1140	2422	4524	6248	7922	9499	11171	12581	14319	15965	17803	19326	19919	22225	23342	25385	26817	28348	29773	31589	32970	34506	35791	37229	38467	39809	40658	42643	43953	46306	47295	49161	50682	52303	
1143	2425	4525	6262	7948	9556	11191	12599	14366	15969	17805	19335	19940	22269	23359	25336	26835	28350	29782	31604	33024	34549	35795	37263	38469	39828	40685	42689	43974	46327	47310	49205	50690	52304	
1155	2452	4537	6271	7950	9557	11198	12662	14384	16015	17861	19355	19960	22315	23369	25381	26878	28424	29806	31627	33027	34567	35822	37268	38470	39832	40694	42698	43989	46333	47322	49257	50741	52305	
1167	2480	4612	6272	7958	9656	11202	12678	14410	16022	17914	19378	19980	22349	23374	25392	26879	28425	29830	31698	33081	34576	35847	37289	38488	39844	40706	42721	43999	46343	47329	49281	50772	52331	
1173	2527	4613	6296	7960	9670	11203	12679	14451	16024	17917	19387	19996	22358	23384	25426	26884	28433	29832	31726	33050	34587	35874	37294	38494	39866	40735	42758	44008	46353	47342	49296	50845	52399	
1196	2536	4663	6310	8008	9713	11246	12816	14487	16048	17961	19399	20004	22385	23397	25514	26885	28445	29842	31735	33052	34647	35885	37321	38540	39878	40745	42784	44014	46383	47358	49325	50872	52481	
1230	2552	4690	6311	8016	9778	11249	12997	14511	16060	17978	19407	20024	22400	23401	25544	26934	28446	29843	31755	33091	34665	35895	37322	38544	39889	40759	42802	44058	46394	47379	49329	50873	52486	
1251	2570	4698	6324	8026	9794	11298	13023	14561	16061	17983	19414	20026	22412	23410	25563	26977	28503	29845	31777	33181	34684	35901	37353	38545	39898	40775	42807	44068	46395	47405	49359	51000	52500	
1285	2582	4723	6325	8065	9842	11327	13065	14582	16062	17987	19428	20031	22439	23429	25584	27027	28514	29851	31785	33132	34715	35938	37354	38546	39902	40797	42819	44071	46405	47437	49376	51071	52501	
1288	2606	4732	6395	8081	9884	11353	13085	14617	16063	17988	19442	20037	22447	23450	25612	27029	28572	29865	31829	33167	34717	35958	37373	38573	39927	40816	42830	44088	46419	47459	49388	51072	52520	
1327	2609	4798	6402	8082	9946	11369	13158	14644	16064	17989	19457	20040	22484	23466	25613	27030	28596	29877	31889	33179	34729	35989	37397	38574	39948	40843	42832	44089	46438	47481	49410	51073	52522	
1357	2617	4850	6478	8159	9998	11370	13179	14665	16113	17991	19463	20054	22487	23472	25633	27031	28606	29897	31903	33213	34743	35985	37454	38575	39955	40846	42859	44108	46460	47508	49457	51186	52649	
1363	2633	4866	6508	8172	10020	11380	13218	14688	16126	17993	19470	20057	22506	23480	25636	27091	28608	29947	31908	33224	34766	36008	37505	38576	39960	40852	42897	44122	46475	47989	49458	51227	52652	
1390	2658	4888	6509	8195	10070	11422	13253	14722	16132	18007	19472	20074	22523	23497	25664	27128	28628	29965	31909	33225	34788	36009	37517	38589	39974	40857	42917	44148	46479	48024	49460	51233	52654	
1424	2661	4931	6579	8220	10080	11425	13291	14731	16145	18013	19478	20083	22555	23549	25695	27129	28652	29987	31915	33274	34799	36040	37518	38634	39994	40898	42936	44158	46497	48025	49466	51234	52656	
1456	2687	4932	6594	8245	10083	11429	13328	14762	16159	18014	19495	20097	22596	23556	25729	27146	28665	30041	31988	33278	34800	36046	37519	38665	40016	40998	42974	44180	46527	48072	49477	51263	52665	
1482	2702	4941	6685	8273	10141	11467	13360	14800	16160	18048	19503	20118	22624	23583	25756	27168	28750	30064	31981	33283	34857	36084	37520	38686	40081	40999	42995	44204	46552	48125	49505	51284	52670	
1497	2707	4943	6742	8286	10175	11503	13373	14840	16185	18058	19516	20143	22634	23611	25771	27169	28751	30078	31996	33361	34858	36085	37528	38675	40032	41000	43023	44232	46576	48136	49540	51288	52724	
1521	2820	4945	6815	8312	10193	11515	13400	14871	16188	18078	19534	20166	22643	23614	25796	27200	28762	30135	32033	33395	34898	36118	37529	38712	40037	41231	43025	45031	46589	48212	49543	51318	52799	
1543	2895	4956	6822	8325	10216	11517	13432	14914	16203	18079	19548	20190	22653	23626	25817	27210	28777	30157	32044	33406	34987	36165	37557	38744	40061	41232	43034	45067	46611	48213	49604	51319	52818	
1555	3019	4964	6892	8341	10298	11520	13444	14926	16207	18081	19551	20205	22671	23654	25836	27264	28788	30190	32052	33424	34989	36181	37655	38780	40085	41451	43049	45113	46625	48236	49687	51328	52840	
1567	3101	5008	6898	8345	10311	11555	13478	14957	16214	18156	19561	20219	22677	23669	25837	27278	28802	30201	32105	33450	34940	36182	37656	38805	40099	41597	43084	45165	46647	48242	49664	51373	52884	
1594	3322	5074	6920	8360	10314	11560	13487	14959	16235	18159	19580	20239	22702	23676	25851	27291	28828	30203	32126	33529	34946	36225	37657	38846	40100	41764	43081	45192	46649	48294	49704	51423	52887	
1604	3337	5091	6951	8370	10352	11592	13501	15013	16241	18173	19603	20269	22717	23704	25864	27303	28834	30210	32149	33531	34949	36258	37688	38865	40101	42086	43101	45224	46665	48295	49753	51424	52888	
1635	3367	5114	7072	8382	10376	11598	13528	15043	16255	18245	19615	20296	22737	23713	25876	27304	28844	30211	32157	33542	34973	36283	37705	38894	40114	42055	43132	45246	46670	48345	49763	51425	52889	
1672	3410	5129	7132	8402	10379	11626	13539	15076	16256	18566	19617	20300	22747	23718	25877	27377	28849	30221	32186	33565	35024	36287	37760	38978	40122	42065	43143	45288	46694	48380	49770	51438	52921	
1691	3449	5210	7159	8461	10390	11648	13549	15103	16260	18574	19626	20323	22756	23721	25931	27381	28913	30262	32239	33594	35026	36288	37765	38979	40124	42087	43169	45322	46707	48381	49771	51542	52977	

Loan Notes in the principal amount of $10,000 bearing the prefix X and the principal amount to be redeemed.

Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Redeemed Amount
5	$2,000	2500	$1,000	3847	$1,000	5288	$2,000	5685	$2,000	6010	$1,000	6377	$1,000	6730	$2,000	7044	$1,000	7339	$1,000	7781	$3,000	8149	$1,000
7	2,000	2510	1,000	3862	1,000	5293	1,000	5693	1,000	6012	1,000	6379	1,000	6731	1,000	7045	2,000	7342	3,000	7782	1,000	8151	1,000
25	1,000	2567	1,000	3867	1,000	5294	1,000	5694	3,000	6014	1,000	6381	2,000	6732	1,000	7046	1,000	7343	1,000	7783	3,000	8155	1,000
43	1,000	2589	2,000	3871	1,000	5298	1,000	5706	2,000	6016	1,000	6384	2,000	6733	1,000	7047	3,000	7344	2,000	7788	3,000	8156	1,000
53	1,000	2590	2,000	3876	1,000	5300	1,000	5707	1,000	6018	1,000	6387	3,000	6734	1,000	7048	1,000	7351	1,000	7790	2,000	8158	1,000
90	3,000	2595	2,000	3881	1,000	5302	1,000	5708	1,000	6019	1,000	6390	1,000	6735	1,000	7049	1,000	7359	1,000	7792	1,000	8164	2,000
119	3,000	2605	3,000	3890	1,000	5306	1,000	5713	2,000	6020	1,000	6392	1,000	6737	2,000	7051	1,000	7361	1,000	7799	2,000	8169	1,000
137	1,000	2615	2,000	3891	1,000	5308	1,000	5714	1,000	6022	1,000	6395	1,000	6738	1,000	7052	1,000	7362	1,000	7800	1,000	8173	2,000
148	1,000	2629	1,000	3895	1,000	5310	1,000	5715	1,000	6024	1,000	6396	1,000	6741	2,000	7053	1,000	7364	1,000	7801	1,000	8175	1,000
190	5,000	2646	1,000	3905	1,000	5312	1,000	5717	1,000	6025	1,000	6397	2,000	6742	1,000	7054	1,000	7365	1,000	7802	2,000	8176	1,000
197	2,000	2663	1,000	3908	1,000	5314	2,000	5719	1,000	6027	1,000	6405	1,000	6744	1,000	7055	2,000	7371	1,000	7806	1,000	8178	1,000
221	2,000	2665	3,000	3909	1,000	5317	1,000	5725	2,000	6029	1,000	6409	1,000	6745	1,000	7056	1,000	7376	1,000	7807	2,000	8179	1,000
287	2,000	2675	1,000	3930	1,000	5338	1,000	5729	1,000	6031	1,000	6410	2,000	6746	1,000	7057	2,000	7378	2,000	7813	4,000	8185	2,000
296	2,000	2682	2,000	3933	1,000	5341	1,000	5736	3,000	6032	1,000	6416	2,000	6751	1,000	7058	1,000	7385	1,000	7815	1,000	8192	1,000
305	1,000	2692	1,000	3935	1,000	5362	1,000	5740	1,000	6034	1,000	6417	1,000	6753	1,000	7059	2,000	7387	1,000	7819	1,000	8202	1,000
308	1,000	2696	1,000	3939	1,000	5365	1,000	5745	1,000	6035	1,000	6418	1,000	6754	1,000	7060	1,000	7388	1,000	7820	3,000	8209	1,000
326	1,000	2700	1,000	3944	1,000	5385	1,000	5746	1,000	6037	1,000	6419	1,000	6755	2,000	7062	1,000	7389	2,000	7824	3,000	8219	1,000
332	1,000	2704	1,000	3946	1,000	5388	1,000	5748	2,000	6038	1,000	6421	1,000	6757	1,000	7063	1,000	7394	1,000	7827	1,000	8221	1,000
335	2,000	2717	2,000	3966	1,000	5390	1,000	5753	1,000	6040	1,000	6428	2,000	6759	1,000	7064	1,000	7395	1,000	7830	1,000	8225	1,000
346	1,000	2740	1,000	3976	1,000	5393	1,000	5757	1,000	6042	1,000	6433	2,000	6760	1,000	7065	1,000	7398	2,000	7832	3,000	8230	1,000
368	1,000	2744	1,000	3983	1,000	5400	1,000	5758	2,000	6043	1,000	6438	1,000	6762	1,000	7067	1,000	7402	1,000	7835	1,000	8232	1,000
370	1,000	2747	4,000	3985	1,000	5408	1,000	5761	1,000	6045	1,000	6440	1,000	6763	1,000	7068	1,000	7403	1,000	7838	2,000	8235	2,000
374	1,000	2758	3,000	3989	1,000	5411	1,000	5763	2,000	6046	1,000	6445	1,000	6765	1,000	7069	1,000	7404	1,000	7841	3,000	8236	3,000
382	2,000	2768	1,000	3992	1,000	5413	1,000	5771	2,000	6047	1,000	6448	1,000	6766	1,000	7071	1,000	7411	2,000	7846	4,000	8237	3,000
400	3,000	2782	2,000	3996	1,000	5417	1,000	5772	1,000	6048	1,000	6449	1,000	6768	1,000	7072	1,000	7413	1,000	7850	1,000	8244	1,000
412	1,000	2794	1,000	4037	1,000	5420	1,000	5775	2,000	6050	1,000	6453	1,000	6770	1,000	7073	1,000	7414	1,000	7851	1,000	8249	2,000
424	2,000	2798	2,000	4045	2,000	5423	1,000	5780	2,000	6051	1,000	6454	1,000	6773	1,000	7074	1,000	7420	1,000	7855	3,000	8250	1,000
431	2,000	2799	1,000	4071	1,000	5425	1,000	5783	1,000	6053	2,000	6458	1,000	6774	2,000	7075	1,000	7421	1,000	7860	2,000	8251	2,000
491	3,000	2808	2,000	4074	1,000	5428	1,000	5784	1,000	6054	1,000	6464	1,000	6776	1,000	7076	1,000	7422	1,000	7862	1,000	8258	1,000
494	8,000	2809	1,000	4087	1,000	5430	1,000	5790	1,000	6055	1,000	6465	2,000	6777	1,000	7078	1,000	7427	1,000	7863	3,000	8259	2,000
504	2,000	2832	1,000	4120	1,000	5435	1,000	5792	3,000	6057	1,000	6466	1,000	6779	1,000	7079	1,000	7431	3,000	7865	1,000	8260	1,000
518	2,000	2869	2,000	4124	1,000	5439	1,000	5793	1,000	6058	1,000	6470	1,000	6781	2,000	7081	1,000	7435	1,000	7866	2,000	8261	1,000
562	2,000	2878	1,000	4129	1,000	5443	1,000	5800	3,000	6060	1,000	6474	1,000	6782	1,000	7082	2,000	7437	1,000	7868	1,000	8264	2,000
588	2,000	2924	1,000	4180	1,000	5446	1,000	5804	2,000	6062	1,000	6479	1,000	6783	2,000	7084	1,000	7441	1,000	7870	1,000	8265	2,000
589	1,000	3044	3,000	4188	1,000	5450	1,000	5806	3,000	6063	1,000	6484	1,000	6785	2,000	7085	1,000	7443	1,000	7880	1,000	8267	3,000
608	2,000	3046	2,000	4198	1,000	5452	1,000	5810	1,000	6064	1,000	6488	1,000	6789	1,000	7086	1,000	7444	1,000	7881	1,000	8272	2,000
711	1,000	3055	1,000	4215	1,000	5453	1,000	5812	2,000	6066	1,000	6491	3,000	6790	1,000	7087	1,000	7445	2,000	7885	1,000	8275	1,000
728	2,000	3078	1,000	4248	1,000	5456	1,000	5815	1,000	6067	1,000	6495	1,000	6791	2,000	7088	1,000	7446	1,000	7886	1,000	8276	1,000
736	1,000	3079	1,000	4255	2,000	5458	1,000	5818	2,000	6068	1,000	6498	1,000	6792	1,000	7090	1,000	7447	2,000	7891	1,000	8277	2,000
746	2,000	3096	1,000	4261	1,000	5460	1,000	5822	2,000	6070	1,000	6504	1,000	6794	1,000	7091	1,000	7448	1,000	7892	1,000	8278	1,000
755	2,000	3099	1,000	4272	1,000	5462	1,000	5828	1,000	6071	1,000	6505	1,000	6795	1,000	7092	1,000	7450	1,000	7900	1,000	8283	1,000
776	3,000	3111	2,000	4284	1,000	5464	2,000	5834	3,000	6073	1,000	6508	1,000	6796	1,000	7093	1,000	7451	2,000	7901	2,000	8285	1,000
780	1,000	3117	1,000	4314	1,000	5466	1,000	5835	1,000	6074	1,000	6511	2,000	6797	1,000	7094	1,000	7454	1,000	7902	1,000	8286	2,000
782	1,000	3126	2,000	4324	2,000	5467	1,000	5839	1,000	6076	1,000	6515	1,000	6798	1,000	7095	2,000	7457	2,000	7906	1,000	8289	2,000
790	1,000	3143	1,000	4327	1,000	5470	1,000	5841	1,000	6078	1,000	6520	2,000	6799	1,000	7096	1,000	7459	1,000	7907	1,000	8291	2,000
802	7,000	3184	1,000	4328	2,000	5471	1,000	5843	1,000	6079	1,000	6521	1,000	6801	1,000	7097	1,000	7460	1,000	7909	1,000	8292	1,000
818	1,000	3197	2,000	4339	2,000	5474	2,000	5845	1,000	6080	1,000	6522	1,000	6802	1,000	7098	1,000	7462	1,000	7914	1,000	8293	1,000
819	1,000	3237	1,000	4345	2,000	5475	1,000	5851	1,000	6081	1,000	6528	1,000	6803	1,000	7099	1,000	7466	1,000	7915	1,000	8295	2,000
828	2,000	3238	1,000	4347	2,000	5476	1,000	5853	2,000	6083	1,000	6531	1,000	6806	1,000	7101	1,000	7473	1,000	7922	2,000	8296	2,000
837	1,000	3277	2,000	4348	1,000	5478	1,000	5856	1,000	6085	1,000	6535	1,000	6809	1,000	7102	1,000	7474	2,000	7926	1,000	8297	1,000
852	1,000	3290	1,000	4359	1,000	5480	1,000	5858	2,000	6087	1,000	6542	2,000	6811	1,000	7104	1,000	7476	1,000	7928	1,000	8304	1,000
853	1,000	3336	1,000	4371	1,000	5482	1,000	5864	1,000	6089	1,000	6543	1,000	6813	1,000	7105	2,000	7478	2,000	7930	1,000	8305	1,000
873	1,000	3403	2,000	4372	1,000	5484	1,000	5865	1,000	6090	1,000	6547	1,000	6814	1,000	7106	1,000	7482	1,000	7933	1,000	8307	1,000
879	2,000	3408	1,000	4375	1,000	5485	1,000	5868	3,000	6092	1,000	6550	2,000	6816	1,000	7107	1,000	7484	1,000	7935	1,000	8314	2,000
906	2,000	3441	1,000	4577	1,000	5488	1,000	5876	2,000	6094	1,000	6554	2,000	6820	1,000	7109	1,000	7486	3,000	7939	4,000	8317	2,000
910	1,000	3447	1,000	4579	1,000	5490	1,000	5878	1,000	6098	2,000	6562	1,000	6821	1,000	7110	1,000	7491	1,000	7942	1,000	8318	1,000
922	1,000	3457	1,000	4592	2,000	5492	1,000	5887	1,000	6100	1,000	6564	1,000	6823	2,000	7111	1,000	7493	1,000	7943	2,000	8324	3,000
925	1,000	3458	1,000	4594	1,000	5494	1,000	5890	1,000	6102	1,000	6568	2,000	6824	1,000	7113	1,000	7497	2,000	7945	1,000	8326	1,000
932	1,000	3465	1,000	4601	2,000	5496	1,000	5903	1,000	6105	1,000	6574	1,000	6825	1,000	7115	1,000	7498	1,000	7948	2,000	8328	1,000
935	2,000	3479	1,000	4606	1,000	5497	1,000	5906	1,000	6108	1,000	6582	1,000	6826	1,000	7116	1,000	7499	1,000	7950	1,000	8331	2,000
969	3,000	3490	1,000	4615	2,000	5499	1,000	5908	1,000	6109	1,000	6583	1,000	6828	1,000	7118	1,000	7501	1,000	7952	1,000	8332	1,000
980	1,000	3539	1,000	4621	1,000	5500	1,000	5910	1,000	6110	1,000	6589	2,000	6829	1,000	7119	1,000	7502	1,000	7953	1,000	8335	1,000
994	1,000	3542	1,000	4680	1,000	5501	1,000	5911	1,000	6112	1,000	6590	1,000	6830	1,000	7121	1,000	7504	1,000	7961	1,000	8341	1,000
1086	1,000	3554	1,000	4681	1,000	5502	1,000	5914	1,000	6114	1,000	6592	1,000	6831	2,000	7122	1,000	7506	3,000	7962	2,000	8342	1,000
1087	1,000	3557	1,000	4710	1,000	5503	1,000	5915	1,000	6115	2,000	6594	1,000	6833	1,000	7124	1,000	7507	2,000	7963	3,000	8343	1,000
1104	1,000	3559	1,000	4712	1,000	5504	1,000	5918	1,000	6116	1,000	6596	1,000	6835	1,000	7125	2,000	7509	1,000	7965	4,000	8344	1,000
1126	1,000	3568	1,000	4719	1,000	5506	1,000	5919	1,000	6117	1,000	6603	1,000	6836	2,000	7126	1,000	7510	1,000	7967	4,000	8347	1,000
1127	1,000	3572	1,000	4758	1,000	5507	1,000	5921	1,000	6118	1,000	6607	1,000	6837	1,000	7128	1,000	7514	1,000	7975	1,000	8360	1,000
1146	1,000	3575	1,000	4761	1,000	5509	1,000	5923	1,000	6119	1,000	6608	1,000	6840	1,000	7130	1,000	7519	2,000	7977	2,000	8361	1,000
1147	1,000	3579	1,000	4767	1,000	5510	1,000	5926	1,000	6121	1,000	6610	1,000	6841	1,000	7131	1,000	7520	1,000	7978	1,000	8366	1,000
1160	3,000	3581	1,000	5071	1,000	5511	1,000	5929	1,000	6123	1,000	6614	2,000	6842	1,000	7132	1,000	7522	1,000	7984	1,000	8367	1,000
1163	1,000	3583	1,000	5073	1,000	5512	1,000	5930	1,000	6125	1,000	6616	1,000	6843	1,000	7134	1,000	7528	1,000	7985	1,000	8371	1,000
1184	1,000	3586	1,000	5081	2,000	5513	1,000	5932	1,000	6127	1,000	6618	1,000	6953	2,000	7135	1,000	7530	2,000	7989	2,000	8373	1,000
1211	1,000	3588	1,000	5088	1,000	5514	1,000	5934	1,000	6128	1,000	6621	1,000	6955	1,000	7137	1,000	7532	1,000	7992	4,000	8374	1,000
1219	1,000	3590	1,000	5097	1,000	5515	1,000	5936	1,000	6131	1,000	6624	1,000	6958	1,000	7139	1,000	7540	1,000	7996	4,000	8378	1,000
1225	1,000	3591	1,000	5101	1,000	5516	1,000	5937	1,000	6133	1,000	6625	1,000	6959	1,000	7140	1,000	7541	1,000	8003	1,000	8379	3,000
1229	1,000	3593	1,000	5104	1,000	5518	1,000	5939	1,000	6134	1,000	6627	1,000	6961	1,000	7142	1,000	7551	2,000	8004	1,000	8381	1,000
1243	1,000	3596	1,000	5105	1,000	5519	1,000	5941	1,000	6136	1,000	6629	2,000	6962	1,000	7143	1,000	7558	2,000	8006	1,000	8382	1,000
1268	1,000	3602	1,000	5112	1,000	5521	1,000	5943	1,000	6208	1,000	6631	1,000	6965	1,000	7145	1,000	7565	1,000	8010	2,000	8387	3,000
1310	1,000	3607	1,000	5125	1,000	5523	1,000	5944	1,000	6213	1,000	6633	1,000	6968	1,000	7146	1,000	7568	2,000	8014	1,000	8389	2,000
1352	2,000	3609	1,000	5132	1,000	5524	1,000	5947	1,000	6215	1,000	6635	1,000	6970	1,000	7148	1,000	7570	2,000	8015	2,000	8391	1,000
1360	1,000	3614	1,000	5135	1,000	5527	1,000	5949	1,000	6218	2,000	6638	1,000	6972	1,000	7149	1,000	7571	1,000	8016	2,000	8395	1,000
1403	1,000	3617	2,000	5140	1,000	5529	1,000	5951	1,000	6219	1,000	6640	1,000	6976	1,000	7251	1,000	7573	1,000	8017	2,000	8398	1,000
1443	1,000	3621	1,000	5142	2,000	5531	1,000	5953	1,000	6220	3,000	6641	1,000	6979	1,000	7252	1,000	7574	2,000	8022	1,000	8400	1,000
1454	1,000	3622	2,000	5147	1,000	5533	1,000	5954	1,000	6224	2,000	6642	1,000	6985	1,000	7258	1,000	7584	1,000	8025	1,000	8403	2,000
1470	4,000	3630	1,000	5152	1,000	5591	4,000	5956	1,000	6228	1,000	6643	1,000	6988	1,000	7263	1,000	7588	2,000	8027	1,000	8411	3,000
1627	1,000	3637	1,000	5158	1,000	5595	2,000	5957	1,000	6233	2,000	6644	1,000	6989	1,000	7269	1,000	7589	1,000	8029	1,000	8452	1,000
1635	1,000	3647	1,000	5161	1,000	5597	2,000	5959	1,000	6234	1,000	6645	1,000	6992	1,000	7271	1,000	7595	1,000	8031	1,000	8453	1,000
1684	1,000	3662	1,000	5162	2,000	5600	1,000	5962	1,000	6236	1,000	6647	1,000	6994	1,000	7278	1,000	7596	3,000	8032	5,000	8455	1,000
1818	1,000	3674	1,000	5167	1,000	5604	3,000	5963	1,000	6238	2,000	6648	2,000	6997	1,000	7280	1,000	7605	1,000	8037	1,000	8456	1,000
1846	1,000	3677	1,000	5173	1,000	5605	1,000	5966	1,000	6241	2,000	6649	1,000	6998	1,000	7281	1,000	7631	1,000	8038	1,000	8463	1,000
1902	2,000	3683	1,000	5176	1,000	5607	1,000	5967	1,000	6242	1,000	6650	1,000	7000	1,000	7284	1,000	7633	4,000	8041	1,000	8465	2,000
1920	3,000	3687	1,000	5181	1,000	5609	1,000	5969	1,000	6243	1,000	6651	1,000	7002	1,000	7285	1,000	7636	1,000	8045	1,000	8466	1,000
1923	2,000	3696	1,000	5182	1,000	5613	2,000	5971	1,000	6244	1,000	6652	1,000	7005	1,000	7288	1,000	7644	1,000	8046	3,000	8468	1,000
1927	2,000	3704	1,000	5193	1,000	5616	2,000	5973	1,000	6247	1,000	6654	1,000	7008	1,000	7289	1,000	7648	1,000	8048	2,000	8470	1,000
1969	2,000	3714	1,000	5200	1,000	5621	3,000	5975	1,000	6250	1,000	6655	1,000	7010	1,000	7292	2,000	7671	3,000	8052	2,000	8471	1,000
1988	1,000	3716	1,000	5203	1,000	5626	1,000	5977	1,000	6251	2,000	6672	1,000	7012	1,000	7294	1,000	7672	1,000	8053	1,000	8475	1,000
2002	3,000	3723	1,000	5208	2,000	5627	2,000	5978	1,000	6252	1,000	6673	1,000	7013	1,000	7297	1,000	7723	2,000	8056	2,000	8478	1,000
2031	3,000	3750	1,000	5212	1,000	5633	3,000	5981	1,000	6254	2,000	6675	1,000	7015	1,000	7298	1,000	7726	1,000	8057	1,000	8480	1,000
2196	1,000	3757	1,000	5213	1,000	5634	2,000	5983	1,000	6256	2,000	6677	1,000	7018	1,000	7299	1,000	7729	1,000	8063	1,000	8483	1,000
2204	1,000	3765	1,000	5242	1,000	5636	1,000	5984	1,000	6261	1,000	6678	1,000	7019	1,000	7300	1,000	7730	2,000	8067	3,000	8490	1,000
2221	1,000	3771	1,000	5244	1,000	5640	1,000	5986	1,000	6265	1,000	6706	1,000	7021	1,000	7304	2,000	7731	1,000	8069	1,000	8497	1,000
2260	1,000	3776	1,000	5245	1,000	5643	1,000	5987	1,000	6268	1,000	6708	1,000	7022	1,000	7305	1,000	7733	2,000	8073	1,000	8498	1,000
2264	2,000	3782	1,000	5249	1,000	5644	1,000	5989	1,000	6269	1,000	6710	1,000	7024	1,000	7308	1,000	7734	1,000	8075	1,000	8503	2,000
2265	1,000	3789	1,000	5250	1,000	5649	1,000	5991	1,000	6272	1,000	6711	1,000	7025	1,000	7309	1,000	7736	3,000	8078	1,000	8508	1,000
2311	1,000	3791	1,000	5254	1,000	5650	1,000	5993	1,000	6347	2,000	6712	1,000	7028	1,000	7311	1,000	7744	4,000	8082	1,000	8513	2,000
2326	2,000	3792	1,000	5255	1,000	5651	1,000	5995	1,000	6348	1,000	6713	1,000	7030	1,000	7312	1,000	7748	2,000	8083	3,000	8518	1,000
2384	3,000	3796	1,000	5259	1,000	5654	2,000	5996	1,000	6354	2,000	6714	1,000	7031	1,000	7313	1,000	7750	3,000	8087	1,000	8519	1,000
2388	2,000	3797	1,000	5261	1,000	5661	1,000	5998	1,000	6355	1,000	6715	1,000	7032	1,000	7318	1,000	7754	3,000	8090	1,000	8523	1,000
2394	2,000	3811	1,000	5265	1,000	5662	1,000	6000	1,000	6358	1,000	6717	1,000	7033	1,000	7320	1,000	7758	1,000	8093	1,000	8528	1,000
2423	1,000	3819	1,000	5268	1,000	5665	2,000	6001	1,000	6359	2,000	6719	1,000	7035	1,000	7321	2,000	7760	2,000	8095	1,000	8535	1,000
2451	1,000	3824	2,000	5270	1,000	5667	2,000	6002	1,000	6362	1,000	6720	1,000	7036	2,000	7322	1,000	7762	1,000	8098	1,000	8539	1,000
2458	1,000	3830	1,000	5274	1,000	5669	1,000	6004	1,000	6365	3,000	6721	2,000	7037	1,000	7323	1,000	7764	3,000	8101	2,000		
2469	3,000	3831	1,000	5275	1,000	5673	1,000	6005	1,000	6369	1,000	6722	1,000	7039	1,000	7327	1,000	7768	2,000	8104	1,000		
2491	3,000	3833	1,000	5279	1,000	5676	2,000	6006	1,000	6372	1,000	6724	1,000	7040	1,000	7330	3,000	7769	2,000	8105	1,000		
2498	1,000	3836	2,000	5281	1,000	5681	1,000	6008	1,000	6374	1,000	6727	1,000	7041	1,000	7331	1,000	7771	3,000	8110	1,000		
2499	2,000	3845	1,000	5284	1,000	5683	1,000	6009	1,000	6375	2,000	6728	2,000	7043	2,000	7333	2,000	7775	1,000	8113	1,000		

Loan Notes in the principal amount of $100,000 bearing the prefix C and the principal amount to be redeemed.

Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed
1479	$1,000	1485	$8,000	1491	$8,000	1497	$7,000	1503	$5,000	1509	$2,000	1515	$5,000	1521	$8,000	1527	$3,000	1533	$6,000	1539	$3,000	1545	$7,000
1480	5,000	1486	2,000	1492	5,000	1498	3,000	1504	7,000	1510	1,000	1516	7,000	1522	7,000	1528	4,000	1534	9,000	1540	5,000	1546	6,000
1481	8,000	1487	6,000	1493	6,000	1499	5,000	1505	1,000	1511	3,000	1517	3,000	1523	3,000	1529	8,000	1535	7,000	1541	8,000	1547	4,000
1482	12,000	1488	10,000	1494	5,000	1500	4,000	1506	2,000	1512	5,000	1518	9,000	1524	6,000	1530	6,000	1536	8,000	1542	6,000		
1483	11,000	1489	4,000	1495	5,000	1501	7,000	1507	4,000	1513	9,000	1519	5,000	1525	3,000	1531	7,000	1537	7,000	1543	7,000		
1484	4,000	1490	5,000	1496	1,000	1502	6,000	1508	1,000	1514	6,000	1520	6,000	1526	8,000	1532	4,000	1538	3,000	1544	8,000		

Loan Notes in the principal amount of $500,000 bearing the prefix D and the principal amount to be redeemed.

Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Redeemed Amount	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed
201	$35,000	202	$17,000	204	$19,000	205	$22,000	206	$20,000	207	$37,000	208	$25,000	209	$10,000

Accordingly, on May 28, 1976 the Loan Notes or portions thereof so designated for redemption will become and be due and payable at one-hundred percent (100%) of the principal amount thereof in United States dollars, at the option of the holder, either (a) at the corporate trust office of Bankers Trust Company, New York, New York 10006 or (b) subject to any applicable laws or regulations in the country where each of the following offices is located, at the City Office of Bankers Trust Company in London, at the office of S. G. Warburg & Co. Limited in London, or at the main offices of Banque Internationale à Luxembourg and Banque de Suez, Luxembourg in Luxembourg-Ville.

The redeemed Loan Notes (with the exception of the Loan Notes set forth in the following paragraphs) should be presented with all coupons maturing after May 28, 1976. Coupons maturing on May 28, 1976 and prior thereto should be detached and surrendered for payment in the usual manner. From and after May 28, 1976, interest on redeemed Loan Notes or portions thereof to be redeemed will cease to accrue.

A certain Loan Note which was called for redemption on May 31, 1972 has not been presented for payment. Loan Note number M3727 was called in whole. The Loan Note in this paragraph should be presented with all coupons maturing after May 31, 1972.

Certain Loan Notes which were called for redemption on May 31, 1973 have not been presented for payment. Loan Notes numbers M3729 and M4022 were called in whole. Loan Notes in this paragraph should be presented with all coupons maturing after May 31, 1973.

Certain Loan Notes which were called for redemption in whole or in part on May 31, 1974 have not been presented for payment. Loan Notes numbers M700, M8669, M14828, M14898, M14899, M14911, M14917 and M14966 were called in whole. The following Loan Note in the principal amount of $10,000 number X77 was called for $2,000. The following Loan Note in the principal amount of $100,000 number C1183 was called for $6,000. Loan Notes in this paragraph should be presented with all coupons maturing after May 31, 1974.

The holder of any Loan Note which is redeemed in part only upon surrender thereof as above provided shall obtain in exchange for the unredeemed portion thereof at no additional cost an equal aggregate principal amount of Loan Notes of authorized denominations.

BANKERS TRUST COMPANY
Fiscal Agent

Dated: April 28, 1976

Eurocurrency Interest Rates

	Dollar	German mark	Swiss franc	Sterling
7 D.	5 -5⅛	2¾-2⅞	¾-1	10¼-10¾
1 M.	5⅛-5¼	3 -3⅛	1 -1⅛	10⅜-10¾
3 M.	5⅜-5½	3⅛-3⅜	1⅛-1¼	10⅞-11⅛
6 M.	6 -6⅛	3⅜-3½	1⅞-2	11¼-11½
1 Y.	6¾-6⅞	4⅛-4⅜	3¼-3⅝	11½-11⅞

European Gold Markets

April 29, 1976

	Open	Close
London	128.00	[illegible]
Zurich	128.125	[illegible]
Paris (12.5 kilo)	129.98	[illegible]

U.S. dollars per ounce.

Currency Rates

April 29, 1976

By reading across this table of yesterday's closing interbank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

	$	£	DM	FF	L. It.	Gldr.	BF com.	Swiss F.
Amsterdam	2.6655	4.9590	106.02*	57.70*	29.87y	—	6.92*	[illegible]
Brussels (c)	38.75	71.69	15.3325	8.34	4.3210*	14.4545	—	[illegible]
Frankfurt	2.5347	4.6730	—	54.41*	2.823x	94.43*	6.525*	[illegible]
London (z)	1.8417	—	4.6693	8.5875	1,651	4.946	71.50	[illegible]
Milan	897.15	1,658	354.25	192.83	—	334.27	23.13	[illegible]
Paris	4.6570	8.5970	183.898*	—	5.1825x	173.340*	11.9975*	[illegible]
Zurich	2.5140	4.6320	99.19*	53.97*	0.2892*	93.61*	6.47*	—

The following are dollar values only: Danish krone: 6.01075; Escudo: [illegible] Israeli £: 7.67; Peseta: 67.355; Schilling: 18.13; Sw. krona: 4.3865; Yen: [illegible] Belgian financial franc: 38.845; Canada $: 0.9823; Hong Kong $: [illegible]

(c) Commercial franc. (*) Units of 100. (x) Units of 1,000. (y) Units of [illegible] (z) Amounts needed to buy one pound.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Air France 9½-82	103	104
Ashland 8-87	95¾	96¾
Aust.I.D. 10¼-81	106¼	107¼
Aust.R.D. 9¼-80	101¾	102¾
Aust-Swiss 8-87	94	95
BFCE 9-82	101¼	102¼
BFCE 8¾-83	99¼	100¼
B.N.P 9½-81	103¼	104¼
Borregaard 8¾-86	96½	97½
British Gas 9-81	101	102
Broken Hill 10-90	104½	105½
Broken Hill 9½-87	103	104
Carrier 8-87	94½	95½
CNE 9¼-85	101¼	105¼
CN Rhône 10-80/8	104¼	105¼
Cons Food 7½-91	91½	92½
Conoco 8-86	100½	101½
Cont Tel 8¼-86	99½	100½
Copen Tel 8½-86	98	99
Cut Ham 8-87	95	96
Dana 8-87	96	97
Denmark 9-82	104	105½
Denmark 7½-90	87½	88½
Dow Corn 8½-86	103¼	104¼
Dupont 7¼-78	102¾	103¾
ECS 8¾-81	101	102
ECS 9¼-86	101	102
EIB 9½-85	102¼	103¼
Erap 9¼-85	102	103
Ericsson 9¼-85	104¾	105¾
Esso 7½-78	101½	102½
Esso 8-86 Nov	100¾	101¾
Eurofima 8½-83	99¼	100¼
First Chic 7-80	96½	97½
Gen Mills 8-86	100	101
Gen Mot 8¾-86	106½	107½
Gould 9¾-83	103	104
Haas 8¾-86	102	103
I.D.B J. 9½-81	103	104
Intl Util 8¼-82	97¼	96¼
Kimberley 8½-84	102½	103½
Michelin 9¼-86	100½	101½
Michelin 7½-88	87	88
Miles 9¼-80	103½	104½
Modo 9½-83	100½	101½
Montreal 9¾-87	104	105
Montreal 9¼-83	101¾	102¾
Motorola 8-87	97¾	98¾
New Brunsw. 9-83	101	102
N.Zealand 9¼-82	102¾	103¾
NrgKomBk 7½-87	92	93
Norsk Hyd 9¼-85	104½	105½
NorthAMR 7¾-79	100½	101½
Norway 9-88	103¾	104¾
Norway 8½-81	101¾	102¾
Ontario Hy 8¾-86	103¼	104¼
Oslo 9-88	100	101
Otis-Elev 8¾-85	102	103
Owens Corn 9-86	104	105
Pac.Light 9¼-81	102½	103½
Pac.Light 8-88	95¾	96¾
Pennwlt 8-87	96	97
Prov. Quebec 9-82	101	102
Queb.Prov. 7½-88	91	92
Ralston 7½-87	95½	96½
Richardson 8¾-85	103	104
S.A.S. 8-85	93	94
Scanraff 8¾-88	99½	100½
Scott 8¾-86	103	104
Seagram 9-83	102½	103½
SFE 9-83	100½	101½
Shell 8-86	101	102
Shell 7½-87	97½	98½
Skandin 10¼-81	106	107
SNCF 9¼-81	102	103
St. Ind. 8½-80	103	104
St. Ind. 8½-88	102½	103½
S. Handels 9¼-86	100	101
Sybron 8-87	95½	96½
Tenneco 7½-79	100	101
Tenneco 7¾-87	92	93
Textron 7¾-87	90¾	91¾
Transocean 8-86	99½	100½
Transocean 7½-87	96	97
Union Oil 7-79	100½	101½
Union Oil 7½-87	96½	97½
Utah 8-87	96½	97½
Volvo 9½-85	102½	103½

Broadhale 4¾-87, Carnation 4-88, Chevron 5-88, Chrysler 4¾-88, Chrysler 5-88, Cont Tel 5½-88, Cumm In 6¼-86, Dart Ind 4¾-88, EastKodak 4½-88, Econ Lab 4¾-87, Firestone 5-88, Ford 6-86, Ford 5-88, Gen Elec 4¼-87, Gen Food 4½-88, Gillette 4¾-82, Gillette 4¾-87, Gould 5-87, Gulf West 5-88, Honeywell 6-86, I.S.E. 6¼-89, ITT 4½-87, Komatsu 7¼-90, Matsushita 6¾-88, Mitsui 7¼-90, McDerm 4¾-87, Morgan JP 4¼-87, Nabisco 5¼-88, Owens Ill 4½-87, Penney JC 4½-87, Phil Lamp 4¾-87, R.C.A. 5-88, Revlon 4¾-87, Revlon 4⅝-87, Sperry 4¼-88, Squibb Intl 4¾-87, Texaco 4½-88, UnCarb 4¾-82, WarnLam 4½-87, WarnLam 4¼-88, Xerox 5-88 [prices cut off]

Convertible Bonds

Amexco 4¼-87	82	84
Ashland 5-88	87	89
Beatrice 6¾-91	109	111
Beatrice 4½-92	95	97
Borden 6¾-91	106	108
Borden 5-92	97½	99½

Bondtrade Index

(Basis Dec. 31, [illegible])

Yesterday [illegible]
Previous [illegible]

Selected Over-the-Counter Stocks

NEW YORK (AP) — The following list is a selected National Securities Dealers Assn. over the counter Bank, Insurance & Industrial stocks.

Closing Prices April 29, 1976

Bank and Trust

	Bid	Ask
Bankam	55TVCTH	
1st Bk Sy	46¾	47½
1stEmp S	9⅝	10⅛
1st Wn F	2⅛	2⅜
Harff NC	12¼	13
Midl Bks	19½	20½
Shaw Co	22	23
U Va Bks	14¾	15¼
Va N Bnk	16	17

Insurance

	Bid	Ask
Fid Un Lf	19	19½
G Reinsu	157	11

Industrials

	Bid	Ask
AFA PrS	5¾	6¼
AID Inc	⅝	7¼
AVM Co	1⅞	2⅜
Acushnt	20¼	21¼
Addisn W	8¾	9¼
Adv Ros	2¾	3⅛
Alberts	8	8¾
Alico Inc	8½	9
Allyn Bac	6⅝	7⅛
A El Lab	1⅜	1¾
Am Exp	31¾	32¼
Am Finl	9⅞	10¼
Am Furn	3¼	3½
Am Greet	9⅝	10
A Micro	9¼	9¾
Am. Telev	18½	19¼
Am Weld	9¼	10¼
Amtr Dv	⅞	1⅛
Anadite	5¼	5⅜
Anheus B	33¼	33¾
Ard May	2⅛	2⅜
ArkWtG	19⅞	20⅛
Arvida	11⅛	11⅝
AsCC Bot	1	1¾
AtlGas Lt	13¼	13⅝
Baird At	3⅛	3⅝
Bang Hy	13⅜	13⅞
Bkam Rlt	6⅛	7
Bassett F	22¾	23¾
Bayls Mk	8⅛	8⅝
Beeline F	5¾	¼
Betz Lab	39¼	40
Bibb Co	8	8½
Bird Son	44	46
Birtchr	1⅜	2
Bick Hills	17½	18
Bonza Int	4⅛	4⅝
Braden	½	⅞
Brinks	9½	10
Brks Sca	16¼	17
Brwning	4	4½
Buckb M	5½	
Buckeye	9¾	10¼
Burn Sim	4⅝	5⅛
CalWSv	28½	30
Campl Ch	2⅞	3¼
Canrad H	7⅛	7¼
Cap Swst	8	8¼
Capln Air	2⅜	2¾
Cap Tec	2¼	3¼
Care Cp	3	3⅜
CenVt PS	13¼	13⅝
Chm Lea	9¾	10¾
Chese Ur	10½	11¼
Chi Brdg	4	6½
Chilln Cp	5¾	6¼
ChrisSe	128	131
Circle F	4½	5¼
CitznUt A	30⅞	31⅛
CitznUt B	28¼	28¾
Clark Mf	29¾	30¾
Clow Cp	7	7½
Colu Vent	½	1¼
Com Cir	13¼	14
Coml Sh	23	24½
Cornw Pa	27½	28¼
Con Pap	55¼	5¾
Craw Co	9½	10¼
Cross Co	15¾	16
Cutlr Fed	2	2¾
Danly M	¼	7¼
Data Dgn	⅝	7
Data 100	10½	11
Dayt Inc	39	40½
Decor In	2⅛	2⅝
DeKlb Ag	33½	34½
Delhi Oil	4⅛	4⅝
DeLux C	24	24¾
Det CanT	12½	13½
Det IntBr	30½	31¼
Dewey El	1	1½
Diam Cry	17½	18¼
Dixon Cru	18	18¾
Docutel	8⅛	8½
Dollar G	10⅛	10½
Dorch G	9⅛	9⅞
Dow Jone	28	28¾
Doyle DB	12¾	13¼
Dunkin D	5¾	6⅛
Duriron	25	26
Eberln In	2⅞	3⅜
Econ Lab	25½	2
ElPas El	10⅝	11
Elba Syst	2¼	3¼
Elder Be	6¾	7½
Elec Nucl	8¼	9
Elec Mod	1¾	2
Energy C	12⅝	13⅛
Entwistl	4	4¼
Equty Oil	18¼	18¾
Ethan Al	23½	24¼
Fab Tek	¾	1⅛
Fingrhl	⅞	6½
Fst Bost	20¼	21½
Flcknr	11⅝	12⅜
Fla WatU	⅝	1
Forest O	16⅞	17¼
Frmieli	1¼	1¾
Fotomat	1¾	17¼
Frkln Cp	4	4⅝
Frnkln El	8⅝	8⅞
Frnd Ice	23½	24¼
Gen RlEs	3	4
Gov EFin	9¾	10½
Graph Cn	18½	19¼
Green Mt	10	10½
Grey Adv	8⅝	9⅛
Gulf Intst	12⅝	13⅛
Gyrodn	3⅜	3⅞
Harper R	9½	9¾
Henred F	22¾	23½
Holobm	1½	1⅞
Hoover	11⅛	11⅝
Horiz Res	1½	2½
Huds Pap	26½	27½
Hyatt Cp	5½	5⅞
Hyatt Int	4¾	5¼
Ind Nuclr	4⅜	4⅞
Intra Ind	1½	2
Intel Cp	71½	73
Interc En	7¼	8¼
Intrmk In	2¼	2¾
Intrmt G	12⅞	13⅜
InBk Wsh	3¼	3½
IaSou Ut	23¾	24¼
Jamsby	13	13½
Jiffy Fds	¾	1¼
Joslyn M	14¼	15
KMS Ind	2⅛	2½
Kaisr SH	40¼	41⅛
KaisStl pf	19	19½
Kalvar	1⅞	2¼
Kampg A	8¾	9¼
Kaman A	23	23¾
Kate Gre	½	⅞
Kaysam	3¼	3¾
Kear Tr	7⅞	8¼
Kelly Svc	18¾	19½
Keuff Ess	13½	14½
Keye Fib	14⅝	15
Koy CusF	7¾	8½
King Int	1⅜	1¾
Knap Vog	18½	19½
Lance In	22½	23¼
Land Res	1⅛	1½
Lane Co	25¾	2¾
Lin Bcast	15¾	1⅛
Log Etrn	3	3¾
Madisn G	12⅞	13⅜
Mai Rlty	1	1¼
Mailkrt	45½	46½
Manor C	3¼	3¾
Maui LP	10⅝	11⅛
McCor	35¾	36½
McQuay	18	18¾
Measur	13	13½
Medtrn	32	32¾
Merid In	1½	2¼
Mdlsx W	13½	14¼
Midld Ca	2½	2⅞
Midw Gt	14	15
Millipr	2	27½
Miner In	2¼	3¼
Minn Gas	19⅝	20
Miss Vl G	13	14
Mrs S Pie	1½	17¼
Monf Col	6⅛	6½
Moore P	7¾	8¾
Moore S	15¼	15¾
Morg Res	1⅜	2⅛
Mostek	16⅞	18¾
Molch M	4	5
Mot Club	2⅛	2⅝
Mueller	12½	13½
Narag Cp	7	7¾
Nat G&O	18	10
Nat Lib	4⅝	5
N SecRsh	4½	5
Natnw Rl	4	5
NJ Nat G	14¼	15
Nielsn A	21	21½
Nielsn B	20⅝	21⅜
NoCar Gs	11½	11⅞
NoEOl un	21	21¾
Nortrp Kl	12⅝	13⅜
NW NatG	8½	8⅞
NW PuSv	17¾	18¼
Noxel Cp	16⅞	17⅜
Ogilvy M	26¾	27½
Ohio Ferr	19¼	20¼
Oil Shale	5¼	5⅝
Ormont	10⅞	11¼
Otter TP	17½	18¼
Over NA	6½	7¼
Pabst Br	26½	27
PacGa R	24¾	25¼
Pakco	¾	1½

Parks H, Pauley P, Pa Enter, Petrolit, Pinkrtn, Raymnd, Raych Co, Recog Eq, Road Ex, Robin M, Roselon, Rouse, Sadlier, Scan Dat, Scripps H, Seis Del, Seneca F, Seven U, Snap Tb, SolidSt Sc, S Cal Wat, Sw Gs Co, Sw El Sv, Std Regis, Stan HPd, Sterlg Str, Strawb Cl, Super El, TIME DC, Tampax, Taylr Wi, Tech Pub, Tecom F, Tennant, Tiffny Co, Transo O, Trico Pd, Trftn OG, Tymshr, Tyson F, Un McGll, US Surg, US TrkLs, Up Pen P, Valley Gs, VanD Air, Vance S, Velcro, Ventron, Wads Pu, Wsh NG, Webb Re, Weight W, Weldtrn, Welng M, Well Gar, Welsbch, Wdwrd L, Wright W, ZionUt B [prices cut off]

We speak "Common Market"! Do you?

TOTAL IMMERSION®
The fastest way to learn a language.
By the people who started it all.

Berlitz®

Your key to success: BERLITZ

BENELUX : 28, rue Saint Michel 1000 Brussels
ENGLAND : 5, Portman Square London W1A 3BZ
FRANCE : 31, bd des Italiens 75002 Paris
54, rue d'Antibes 06400 Cannes
GERMANY: Friedrichstrasse 28 4 Düsseldorf
Zeil 123 6 Frankfurt/M
Marienplatz 18 8 München
SPAIN : Avenida José Antonio 80 Madrid 13

Private and group instruction also available at these and other Berlitz Centers in major Cities throughout the world.

هكذا من الأصل

NYSE Nationwide Trading (3 O'clock) April 29

Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge prev. Close
(Continued from Page 8.)						
ITE Imp .80	11	154	23¾	23½	23¼	−¼
Itek Corp		50	13	12¾	12⅞	−⅛
ItelCorp .20	8	176	11⅝	11½	11⅝	
ITTSvc pf 4		5	63	63	63	−3
IU Intl .85	5	113	10¼	10	10⅛	
J - K						
JamesF .60	10	16	16½	16¼	16½	+¼
Jantzen .80	7	46	22	21½	21⅝	+⅛
JapanF .91e		187	8⅝	8⅝	8⅝	−⅛
JeffPilot .72	11	161	26¼	25¾	26⅛	+⅛
JerC pf 13.50		z130	120	119	119	−½
JerCen pf 11		z80	107½	107½	107½	−1
JerCen pf 4		z10	40	40	40	−½
JewelC 1.20	9	84	22¼	21¾	22¼	+¼
Jewelcor		21	7⅜	7¼	7¼	+¼
JimWalter 1	10	55	40½	39½	40½	+⅞
JimW pf1.60		5	44	43½	43½	
JHanS 1.50e		32	17½	17	17	−⅛
JHanI 1.88e		5	21¾	21⅜	21½	−⅛
JhnMan 1.20	12	170	31¼	30⅞	30⅞	−⅜
JohnsonJn 1	27	149	87½	85⅝	87¼	+1¼
JohnCon .80	9	54	22⅛	21⅞	22⅛	+⅛
JhnCont pf 2		1	40	40	40	
JonLogn .50	15	6	17⅞	17⅝	17⅝	+⅛
Jorgen 1.80	4	7	32½	32⅛	32	−⅝
JoyMfg 1.70	10	29	39⅞	39½	39½	+¼
Justice Mfg		3	2⅞	2⅞	2⅞	
KaisrAl 1.20	12	73	34⅞	34⅛	34½	−½
KaisCem .50	12	10	8⅝	8	8⅛	+⅛
KaiCe pf1.37		3	14⅞	14⅝	14⅝	−⅛
KaneMill .24	5	23	17⅜	17⅛	17¼	+⅛
Kaneb .90b	7	14	20⅞	20½	20½	−¼
KCtyPL 2.78	7	23	26⅝	26⅜	26⅜	−⅛
KC Soutn 1r	8	17	24	23¾	24	+⅛
KC Sou pf 1		z130	11	11	11	+¼
KanGEl 1.68	7	15	19⅛	19	19⅛	
KanPLt 1.60	8	111	19	18⅞	18⅞	
KaPL pf2.32		4	26⅛	26⅛	26⅛	
Katy Ind	6	3	3⅞	3⅞	3⅞	
Kty pfB 1.46		7	13¾	13¾	13¾	−¼
Kaufm Brd		308	9⅝	9¼	9⅝	
Kauf pf1.50		1	17	17	17	−¼
Kawecki Brl		23	10¾	10½	10⅝	−⅛
KeeneCp .20	6	21	7	6¾	6¾	−⅛
Keller .20	25	3	8⅞	8¾	8¾	+⅛
Kellogg .90	16	113	22	21½	22	+¼
Kellwood .80	7	6	15	14¾	14⅞	−⅛
Kennmtl .34	9	1	23¼	23¼	23¼	−⅛
Kennct 1.15e	51	205	33⅛	32½	32⅝	
KyUtil 1.80	8	20	22¼	21⅞	22	
KerrGls .40	8	257	17¾	17¼	17⅝	+⅛
KerrMcGe 1	13	338	68⅛	67⅜	68¼	+⅞
KeystCon 1a	5	8	19⅞	19⅛	19⅛	
KiddeW 1	6	116	26	25½	25⅞	+⅝
Kidde pf C 4		8	45¼	45	45	
KmbCl 1.60	9	28	40½	40	40½	+¼
KingDSt .50	6	61	17	16¾	16⅞	
KirschCo .90	13	5	15½	15½	15½	−⅛
KLM Airlin		1	41¼	41¼	41¼	−⅛
KnigtRd .62	5	34	35¼	35	35	−⅜
Koehring	18	11	10⅝	10⅜	10⅜	−⅛
Koen pf2.75		17	28¼	28⅛	28¼	−¼
Koppers 1.60	6	365	49½	49	49¼	
Koracrp Ind	5	1	6¼	6¼	6¼	−¼
Kraftco 2.12	9	78	43⅛	42½	43⅛	+¾
KresgeS .32	22	555	36⅞	36	36½	−⅜
Kroehler Mf		7	13⅛	13⅛	13⅛	−¼
Kroger 1.36	7	78	19⅛	18⅞	18⅞	−⅜
L						
LacGas 1.65	7	5	18⅝	18¼	18¼	+⅛
LamsSess 1	12	4	13⅛	13⅛	13⅛	
LaneBry .80	7	23	13¼	13	13⅛	−⅛
LearSieg .32	6	85	10	9¾	10	−¼
LearS pf2.25		8	30⅛	30	30⅛	−⅛
Leasway .70b	9	19	27	27	27	
LeedsN .50	18	28	14⅛	13¾	14¼	+⅝
Leesona .75	7	19	16⅜	16⅛	16¼	−⅛
LehPCt .60	34	7	13⅛	13⅛	13⅛	+⅛
LehVal Ind		20	1⅛	1⅛	1⅛	−⅛
LV In pf1.50		1	14	14	14	+⅛
Lehmn .94e		67	11⅝	11½	11⅝	−⅛
Lennar Crp	238	5	7⅛	7⅛	7⅛	
Lenox .84	1	8	22¼	22	22¼	+¼
LesFay .40b	8	3	9⅜	9¼	9⅜	+⅛
LevFd Cap		13	9⅛	9	9	
LevFIn .75		10	13⅛	13	13⅛	+⅛
LevStra .80	7	145	50	49½	50	+¾
Levitz Furn		101	6⅛	6⅞	6⅞	
LFE Cp	8	6	4	3⅞	3⅞	−⅛
LOF 1.50	10	141	34¾	33¾	34¼	+½
LOF pf4.75		31	66½	66½	66½	+½
LibrtyCp .40	7	30	16½	15¾	16	−⅛
Librty Loan		30	3⅛	3¼	3¼	
LibrtyLn pf		8	53¼	51½	53¼	+⅞
LiggtGp 2.50	8	69	33⅝	33½	33⅝	+⅛
LillyEli 1.20	28	245	52⅝	52	52⅜	+⅜
LincNat 1.60	12	55	28¼	27⅞	28⅛	+⅜
LincPl 1.76a		16	17¾	17½	17¾	+⅛
Lionel Corp	12	36	3⅞	3⅞	3⅞	
LittonIn .181	19	811	16¼	15⅞	16	
Litton ptc pf		13	21½	21½	21½	+¼
Littn cv pf 3		3	42½	42½	42½	−½
Litton pfB 2		4	20⅞	20½	20⅝	+⅛
Lockhd Airc	2	58	9⅞	9⅝	9⅝	
Loews 1.20	6	87	29½	29	29¼	+⅛
LomaFin .40	8	51	7½	7¼	7¼	
LomM 2.22e	9	53	12⅞	12½	12⅝	+¼
LoneStInd 1	10	26	17½	17⅛	17⅜	+⅛
LnglsLt 1.56	7	84	17⅞	17⅝	17⅞	+⅛
LIL pf 5.75		8	76	76	76	−1
LIL pf 6.13		z410	87⅛	87	87	
LIL pf 8.30		z100	87½	87½	87½	
LIL pfO 2.47		29	25⅞	26	26⅛	
LongDrg .80	78	2	78	77⅞	78	−⅛
Loral Corp	9	42	14	13⅝	14	+¼
LaLand 1.12	11	220	25⅞	24¾	25⅛	+½
LaPacif .20	25	203	16½	16⅛	16¼	−⅛
LouisGs 1.88	8	28	23⅞	23¼	23⅜	−⅛
Lowenst .40		44	18⅝	18⅜	18½	+⅛
LTV Corp	13	72	12⅞	12⅝	12¾	+¼

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge prev. Close
21	13⅞	LTV A 3.40t		1	17	17	17	+½
44⅞	35⅛	Lubrizol 1	17	174	38¾	38¼	38¾	
17⅛	14½	LuckyS .48b	11	95	15	14¾	14⅞	−⅛
9	6¼	Ludlow .40		25	8⅜	8⅜	8½	+¼
29⅞	22	LukenSt 1.60	7	9	26¼	26¼	26¼	+¼
24½	13⅞	LykesYng 1	4	119	22½	22	22½	+¼
47½	28⅛	Lykes pf2.50		27	43½	42¾	43⅛	+⅜
6⅞	4	LynCSys .20	17	1	7	7	7	+⅛
		M						
5¼	2¾	MacDonal	5	14	4⅛	4⅛	4⅛	
7½	4⅛	Macke .30	8	8	6⅝	6⅝	6⅝	
7½	4¼	Macmill .25	6	324	6⅝	6⅛	6⅛	−¼
36½	26⅜	Macy 1.20	8	40	34¾	34½	34¾	+⅛
56	47½	Macy pf 4.25		z20	54	54	54	
11⅛	9½	MadsFd .60		49	11⅜	11¼	11⅜	+⅛
6⅝	4	MadSq Gar	7	32	6	6	6	
9½	6⅛	MagicCf .32		44	7⅜	7⅜	7⅜	−⅛
36	21⅛	Mallory 1	65	29	34	33⅝	34	+⅜
27¼	21⅛	MalHydo .56	14	10	26⅝	26⅝	26⅝	
9⅝	4⅞	Manhin .05e	7	17	8⅛	8	8	+⅛
39⅞	29	MfrHan 1.80	8	190	38⅝	37⅜	37⅝	−⅞
41⅞	32¾	MAPCO .90	14	85	37	36	36⅝	+⅜
12⅛	7⅛	Marathn Mf	3	37	10⅛	10⅛	10⅛	
54	41¼	MaratO 1.80	12	74	54¼	53¼	53⅜	−⅜
37	28	Marcor 1	8	287	36⅛	36¼	36¼	−⅞
74	56½	Marcr pf 4.2		15	72½	72½	72½	+¼
21¼	16¼	Marcmt .50	8	41	17⅜	17⅛	17⅜	+⅛
13⅞	9⅛	MarMid .20	9	97	10¼	10	10¼	+¼
15¼	11⅛	MarionL .32	10	55	11½	11¼	11⅜	
50⅞	28½	Marley .80	14	24	47	45⅛	46½	+⅛
12¼	8⅝	Marqtte .40a	11	47	10½	10⅛	10½	+½
19½	15	Marriot .25t	22	243	17¼	16⅞	16⅞	−⅜
61¾	52½	MrshMc 1.80	19	15	57⅛	57	57	+¼
25⅞	19¼	MarshF 1.24	10	117	21⅞	21	21⅛	+⅜
31½	16½	MartMa 1.30	5	78	20⅝	20⅜	20¾	+⅜
27¼	17	MrldCup .60	9	9	23⅞	23⅛	23⅞	+⅛
31⅞	23¼	MascoCp .20	24	166	31½	30½	31½	+⅞
25¼	19	Masonite .54	25	99	23	22¾	22⅞	−½
32¼	16⅛	MassyFer 1	5	196	27½	27	27⅜	+¼
11⅞	9¼	MasM 1.17e	9	88	11	10⅞	10⅞	−⅛
17¾	14⅞	MasCp 1.60		10	16⅝	16¼	16⅝	+⅜
11¾	10½	Masln 1.05e		61	11⅛	11	11¼	−⅛
21⅞	19¼	MatsuE .28e	20	4	21⅛	21⅛	21⅛	−⅛
53½	41¾	MayDSt 1.68	12	42	52	51⅝	51⅞	+⅜
30	24⅞	MayerOsc 1	10	2	28½	28½	28½	
6⅞	3½	Mays JW	79	1	4¾	4¾	4¾	−⅛
39	31⅞	Maytg 1.30a	18	20	34⅛	34⅛	34½	
15⅞	10⅞	MBPXL .40a	5	6	13⅛	13	13	−⅛
79⅞	65	MCA Inc 2	6	112	70½	68¾	70⅛	+1½
34¾	34⅛	MCA Inc wi		21	35⅛	34¾	35⅛	+⅜
24¾	14¼	McCord 1	9	22	24¼	24	24¼	
49⅞	37½	McDermot 1	6	63	46⅛	45⅞	46⅛	+⅜
66	57⅞	McDonalds	29	243	62½	61⅛	62⅛	+⅜
19⅞	14¼	McDonD .4	9	866	20⅛	19½	20⅛	+⅜
30⅞	21¾	McGEd 1.40	13	31	29⅞	29⅝	29⅞	
17	12¾	McGrwH .64	10	178	14	13¾	13¾	−⅛
28	20¼	M GH pf1.20		1	22½	22½	22½	−⅛
31⅞	20⅞	McKee 1.60	7	2	29⅞	29⅞	29⅞	+⅛
55¾	36¼	McLean .80	10	54	54⅛	54	54⅛	+1⅛
23⅞	18¼	McLouf 1.60	15	137	22¼	22⅛	22¼	+½
12¼	9⅛	McNeil .80	10	5	10⅛	10⅛	10⅛	+⅛
31⅞	18	MeadCp 1.38	9	265	31¾	31¼	31⅞	+⅛
55	35¾	Mea pfA2.80		73	55½	54½	54¾	−¼
55	36¼	Mea pfB2.80		62	55½	54¼	55½	+½
25⅛	17	MeGusa 1.40	12	4	24⅝	24⅛	24⅛	
5⅞	3⅞	MEI Cp	6	17	4⅛	4⅛	4⅛	
25¼	17⅛	Melville .48	13	413	24	23⅝	23⅞	+¼
13⅞	9⅛	Menasc .35r	4	59	12⅝	11⅞	12⅛	+⅛
64½	52¾	MercStr .60	12	4	63	63	63	
76	65	Merck 1.40	24	328	74	73	73½	
18¼	10⅛	Meredith .70	6	2	16⅞	16⅞	16⅞	−⅛
33¼	14½	MerrLyn .80	6	380	26¾	25⅞	26½	−⅛
29	19	MesaPet .10	18	232	22¼	21⅝	22	−½
33½	24½	MesP pf1.60		10	27⅝	27	27	−½
13⅞	9¼	Mesabi 1.15e	9	44	10⅞	10¾	10⅞	−⅛
20½	16⅛	MestcMch 1	16	3	19⅝	19½	19⅝	−⅛
15¼	12⅛	MGM 1r	7	99	13½	13¼	13¾	+⅜
25	15	Metrom .60	9	453	25¼	24⅞	25	
84	73½	MtE pf8.32		z20	84	84	84	
41	35½	MelE pf3.90		z20	39	39	39	−1
17⅞	11⅞	MGIC In .10		96	13⅜	13½	13⅝	−⅛
24¼	17½	MichTube 1	5	5	20¼	20	20	
29	26⅞	MhWi pf2.67		10	28⅞	28	28⅞	+⅜
20	13½	Microwave	12	18	18⅞	18	18½	−⅜
15	12½	MidCTl 1.08	9	17	14⅛	14⅛	14⅛	+⅛
16¼	14¼	MidSUt 1.32	9	1073	14⅞	14⅝	14⅞	
25	18⅛	MidlRo 1.30	6	31	23½	23	23	
29½	22¼	MilesLb 1.28	9	6	26	25¾	25⅞	−⅛
17⅛	9⅜	MiltBrad .44	9	19	16	15⅝	15⅝	−⅛
65⅛	54½	MinnMM 1.45	26	609	62½	61⅝	62⅛	+⅛
20⅞	16¼	MinnPL 1.65	8	15	20⅝	20½	20⅝	+⅛
15¼	11⅝	MirroAl .96	9	3	13⅞	13⅞	13⅞	+⅛
12⅞	8	MissnEq .28	8	45	10	10	10	−⅛
37⅞	22⅞	MissRiv 1.40	7	167	35⅛	35	35⅛	
36½	30⅛	MoPlCe 1.60	7	3	31⅞	31⅞	31⅞	
13	9¼	MoPSv .84b	7	23	12⅛	12⅛	12⅛	−⅛
59⅛	47½	MobilOl 3.40	7	662	59⅛	58⅝	59⅛	+⅛
7	3¼	Mobile Hom		31	5⅛	5⅛	5⅛	−½
25	19⅝	Mohasco .90	14	36	21¼	21⅛	21¼	
7⅛	3	Monk Data		138	5⅛	5⅛	5⅛	
24	16¾	Mohk R 1.20	5	3	20⅛	20¼	20¼	−⅛
28⅛	18	Molycrp .60	12	24	27⅜	27	27⅜	
23¾	16	Monrh 1.20a	5	8	22	21¾	22	+⅛
12⅛	6¾	Monogr .20	7	50	11⅝	11	11½	+½
12⅞	8⅞	MonrEq .20	28	82	9⅝	9⅛	9¼	−
98⅛	76	Monsan 2.80	9	186	92¾	91⅞	92¾	+¾
30¼	26⅛	MonDU 2.20	8	22	29⅜	29¼	29⅜	+⅛
28	23	MonPw 1.80	8	67	23⅞	23½	23⅝	+⅛
23½	21⅝	MonlSt 1.87e		x38	23½	22⅞	22⅞	
9	7⅛	MONY .76e	79	19	8⅛	8⅛	8⅛	
48⅞	29¼	MoorMc .80	5	47	42½	42	42⅛	+⅛
62⅞	53¾	Morgan 1.80	12	277	60½	59½	59¾	−½
26⅛	19⅛	MorrisKnu 1	6	16	22½	22¼	22¼	
4⅞	2⅛	MorseEl Pd		13	3	3	3	
16¼	10⅛	MorseSh .30	6	20	14⅛	14⅛	14⅛	−⅜
7	2⅛	MtgeTr Am		7	3½	3½	3½	
19½	13⅞	MorNor .86	12	94	18	17½	18	+⅜
54¾	41½	Motorola .70	30	234	53	52½	52⅞	+⅜
41	30¾	MtFuel 1.72	11	26	39¾	39¾	39⅞	−¼
23¾	19	MtStTel 1.68	9	24	22⅞	22½	22⅞	−⅛
11¾	7	Munford .60	6	4	10⅝	10½	10⅝	+⅛
7½	5⅝	Munfd pf.60		4	6⅝	6⅝	6⅝	

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge prev. Close
23¾	16¾	MurphC 1.20	8	1	18⅞	18⅞	18⅞	+⅛
21⅞	16⅛	MurpOil .60	6	51	19⅝	19⅝	19⅝	+⅛
21¾	10¾	MurryOh 1	8	6	20	19⅞	19⅞	−⅛
16⅞	14¼	MutlOm 1.32		11	15½	15¼	15¼	−⅜
10	7½	MyersL .40		5	8¼	8¼	8¼	−⅛
		N						
41⅞	35½	Nabisco 2.40	10	736	41½	40⅞	41	+⅛
36⅞	30⅛	NalcoCh .90	20	109	36¼	35¾	36	+½
15½	10⅝	NarcoScl .60	8	1	14¼	14¼	14¼	−⅛
16¼	10¾	NashuaC .60	28	94	16⅛	15⅞	16⅛	+¼
18⅜	11	NatAirl .50	525	12	15⅞	15⅝	15¾	+½
15¾	11⅞	N Avia .47e		19	14⅛	14	14¼	
14½	10½	NatCan .57	5	26	12¾	12⅝	12⅝	−⅛
26½	21	N Can pf1.50		1	24¼	24¼	24¼	−⅛
43¼	28¼	N Chem .52	21	40	31½	31¼	31½	+¼
6¾	5⅛	NatCity Lin		22	6	5¾	5¾	−¼
51⅞	39⅞	NatDet 2.72	6	13	48½	48	48	−½
26	16⅛	NatDist 1.40	8	137	25⅛	24½	25	+⅛
24	21	NatFuel 2.06	8	3	22¼	22⅛	22¼	+⅛
17	11⅛	NatGyp 1.05	12	108	16⅞	16⅜	16⅝	+¼
8	3⅝	Nat Homes		18	6⅛	6	6⅛	+⅛
11⅞	6⅝	NatInd .30	4	14	7⅞	7¾	7⅞	+⅛
16	9½	NatInd pf.60		1	14	14	14	+½
14⅞	11⅞	NtInd pf1.25		4	12⅞	12¾	12⅞	+⅛
20⅞	14⅞	Nt MedCare	13	55	17½	17⅛	17¼	−¼
14	7⅝	NMedEn .28	5	10	11¾	11	11¼	+⅛
56	30⅞	N Pres 1.20a	9	85	56¾	55	56⅛	+1½
55⅞	39	Nat Semicn	31	1854	45⅛	42½	43¼	−⅞
14½	9⅝	N Svclnd .78	8	21	12⅝	12½	12½	
56¾	44¼	N Starch .88	17	8	56	56	56	
52¼	37⅝	NatlStl 2.50	15	145	46½	45⅞	46	−⅝
5⅞	4	Nat Tea		15	4½	4⅜	4½	
28¼	22½	Natoma 1.20	10	116	25¾	25	25¼	
31⅞	23⅞	NCR Cp .72	19	348	25½	26¼	26½	+⅛
20	16⅛	Neptune .60	9	6	17½	17	17	−¼
21⅞	17½	NevPw 1.60	6	4	20	20	20	+⅛
24	21½	NevP pf2.30		z100	23⅞	23⅞	23⅞	
21	19¼	NEngEl 1.86	8	64	21	20¾	20¾	−⅛
14½	12¾	NEnGE 1.32	8	24	14	13¾	13⅞	
29½	26⅝	NEnP pf2.76		4	28½	28¼	28½	+⅜
30¼	23¾	N EngT 2.36	10	18	28⅜	28¼	28⅜	+⅛
14⅞	11	Newhall .46	9	532	14⅞	14	14½	+½
31	23	Newmt 1.60	14	677	28¾	27⅝	28⅝	
27¾	24	NYSEG 2.40	6	84	27¾	26⅞	27⅛	+¼
24	21	NYSE pf2.12		8	23¾	23⅝	23¾	+⅛
14¼	10½	NiaMP 1.24	6	124	13⅛	12⅞	13	
113½	104	NiM pf 11.75		z100	113½	113½	113½	+1¾
107½	95⅞	NiM pf 10.60		z210	107	105⅞	106¼	+⅜
52½	44⅜	NiaM pf 4.85		z320	50¾	50¼	50¾	+1¼
42	36	NiaM pf 3.90		z100	40	39¼	39¼	−
14	12	NiagShre 1e		11	12½	12¼	12½	+¼
19⅛	12⅞	NL Ind 1	9	240	17¾	16¾	16⅞	−⅛
21¾	15⅞	NLT Cp .64	7	202	19	18½	18⅝	
81½	63¾	NorflkWn 5	9	156	78	75⅞	78⅛	+2
19⅞	14½	Norlin 1.25	6	18	18⅝	18½	18⅝	+¼
43	22¼	Norris1.40	9	63	41¾	40½	40½	+⅜
40¾	30	NoACoal .90	9	71	40⅞	39¾	40⅛	+⅛
8¼	5⅛	NoAmMt 1e	37	15	6⅝	6½	6½	
33	19⅞	NoAPhl 1.20	10	22	27⅞	27⅝	27⅞	−⅛
4	2⅞	NoCeAir .10e	8	92	3½	3¼	3⅜	
1⅛	13-16	NoCeAir wt		6	1⅛	1⅛	1⅛	
11	10	NoestUt 1.02	8	208	10⅞	10½	10⅞	
24⅞	22½	NorIlGs 2.12	7	27	24⅞	24½	24⅞	+⅛
24⅞	22⅜	NoIlG pf1.90		4	24¼	24¼	24¼	+⅛
19⅞	16¾	NIndPS 1.40	8	83	17½	17¼	17⅜	+⅛
46½	33⅞	NorNGs 1.76	7	38	43⅝	42⅞	43½	−½
82½	79	NoNG pf5.80		z30	82½	82½	82½	
28⅛	24⅞	NoStPw 1.94	8	61	25⅞	25⅝	25¾	
38¾	25½	NorTel .60	15	28	38⅞	38⅛	38¾	+⅛
6	3⅛	Northgate E	36	3	4½	4⅛	4½	+⅛
36⅞	22⅞	Northrp 1.20	7	67	35½	34½	35	−⅛
54½	35½	Nrthp pf1.45		6	53¾	53⅛	53⅛	−⅜
32⅞	23	NwstAirl .45	14	434	29	28⅞	28½	−¼
52½	43¼	NwtBnc 1.70	11	99	52½	51¾	52	+¼
30⅞	24⅞	NwtEnrgy 2	5	66	29¾	29⅝	29¾	+⅜
30⅞	24⅞	NwtEnrcl 2	5	12	29⅞	29¾	29¾	−⅛
45⅞	32¾	NwtInd 1.75	4	196	41¾	41¼	41⅝	+⅜
23⅞	14½	NwstInd wt		62	20¼	19½	20¼	+⅜
101½	73	NwtIn pf4.20		1	93	93	93	+1
26⅞	25⅞	NwtP pf2.50		5	26⅛	25⅞	26½	
12¾	9½	NwsMutL 1e	14	73	10¼	10	10⅛	+¼
35½	28½	NwtStW 1.20	17	29	32¼	31¾	32	−½
37	25⅛	Norton 1.70	9	11	33	33	33	
24⅛	19	NorSim .50b	10	367	19⅞	19¼	19¼	−¾
54	42	NortS pf1.60		19	43½	42¼	42¼	−1
30¼	14½	NucorCp .32	8	19	28⅛	28	28	−¼
12½	7	NVF 2.45t	8	108	9⅞	9¾	9⅞	
		O						
15	7¼	Oak Ind .40	24	2	9¾	9⅝	9¾	
14¾	12¼	OakiteP .92	9	1	14	14	14	−⅛
18	13½	OccidPetl		1862	14⅞	13¾	14⅛	−⅛
8⅞	6⅛	OccidPet wt		128	6⅛	6	6⅛	
57	47¾	OccidPt pf 4		4	48½	47¾	47⅞	−½
58⅞	46⅝	OccP pf3.60		19	47¼	46	47	−⅝
24	20⅞	OccIP pf2.50		57	23¼	23⅛	23⅛	−⅛
29⅞	26⅛	OccIP pf2.16		1	26½	26½	26½	−⅛
24	15¼	OgdenCp 1	4	73	20	19⅝	19⅞	
37	25¾	Ogdn pf1.87		1	32⅛	32¼	32¼	−⅛
19¾	16⅛	OhioEd 1.66	9	110	18¾	18¼	18⅝	−½
111½	102¼	OhE pf10.48		z200	109½	109⅛	109½	
51½	44⅜	OhEd pf4.40		z110	47	47	47	
123⅞	112½	OhP pfA 14		z590	124¼	123⅞	124¼	+¾
23½	19	OklaGE 1.44	11	15	19¾	19¼	19½	−⅛
123¾	116	OhPw pf 14		z320	125	124	124¼	+½
12⅛	9⅝	OKCCp .88	5	12	11⅜	11¼	11⅜	+⅛
10⅞	18	OklGE pf.80		z300	10¼	10¼	10¼	+⅛
26	23¼	OklaNG 1.80	7	25	25½	25¼	25¼	−⅛
45⅛	30¼	OlinCp 1.32	7	40	39⅞	39¼	39⅞	−⅛
36⅞	26⅛	Olinkraft 1	10	34	30⅛	30	30⅛	−⅛
14	9¼	Omark .68	6	24	12¼	12½	12½	−⅛
13½	9	Oneida .76	7	2	12⅛	12½	12¼	+⅛
16¼	12¼	Opelika 1	8	3	15½	15¼	15¼	
77⅝	69½	OPwC pf7.60		z30	75¾	75¼	75¼	−½
15⅞	13⅛	OranRk 1.28	8	11	14	13⅞	14	
15⅝	10¾	Orange .18b	11	10	13¼	13⅛	13⅛	−⅛
43¼	36¼	OtisElv 2.20	9	29	43¼	43⅛	43⅛	
36½	25¼	OutMar 1.20	18	30	35⅝	35	35⅜	+⅜
19	12⅞	OutletCo .80	6	5	18⅝	18¼	18¼	
24¾	19	OvernitT .90	10	72	23¼	22¾	22⅞	−⅜
17⅞	14⅝	OverSh .28b	4	36	15	14⅞	15	+¼

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge prev. Close
57⅞	42	OwensCng 1	16	178	57⅞	57¼	57½	−⅛
63¼	51¾	OwenIll 1.58	9	132	62	61½	61⅞	+⅛
98	93½	OwnII pf4.75		3	95¼	95⅛	95¼	−¼
25⅞	16⅛	Oxfrdind .66	6	25	24	23¾	24	+½
		P - Q						
14¼	12¾	PacAS 1.20a		20	13⅛	13	13⅛	−⅛
23⅛	20	PacGas 1.88	6	283	20¾	20⅝	20¾	+⅛
17⅛	16⅜	PacLtg 1.68	7	47	17¼	17⅛	17⅛	
32¼	25⅞	PacLumbr 1	16	69	30¾	30⅜	30⅜	−⅛
37⅞	25⅞	PacPetrl .80	11	25	30⅝	30¼	30½	−⅛
22⅛	20⅛	PacPw 1.70	9	113	21¾	21½	21¾	+⅛
16¼	13½	PacTT 1.20	8	45	15¼	15⅛	15⅛	
80	72½	PacTT pf5		z120	78	78	78	
9⅞	8½	PacTin .20	3	7	9⅞	9¾	9⅞	
12¾	5⅞	PaineW .20e	4	59	9⅛	8⅝	8⅞	−⅛
8½	4¼	PalmBc .25	7	69	8⅞	8⅛	8⅛	−⅛
8½	5⅞	Pamida .10e	8	34	6½	6⅛	6⅛	
7½	3⅞	PanAm Air		2824	5⅞	5¼	5½	−½
35⅞	29½	PanEP 2.10	7	45	33⅞	33½	33¼	−⅜
15	8	Paprcft .66b	8	20	13¼	13⅛	13¼	
15¼	12½	Pargasinc 1	12	235	15⅛	14⅞	15	+⅛
36½	32	Parg pf2.64		8	36	35½	36	−½
23⅜	17⅝	Parker Drill	6	35	22⅞	21⅞	22⅜	+⅜
31⅞	21¼	ParHan 1.20	9	10	29½	29⅛	29½	
16¼	11¼	ParkPen .40	8	6	13	12⅞	12⅞	+⅛
48⅛	20⅞	Pasco .27e	8	2	22⅛	22⅛	22⅛	
12	7¼	PatrkP .56r	6	27	10¼	10½	10½	−⅛
23⅛	16½	Pavlsnw .40	8	10	18⅛	18⅛	18⅛	−⅛
19⅞	14⅞	PeabGa .12e	16	40	16½	16¼	16⅜	−⅛
6⅛	4⅞	PenDix .24b		24	5⅝	5½	5½	
2⅛	1¼	Penn Cent		54	1½	1⅜	1½	
60⅞	49½	Penney 1.28	18	291	56½	55½	56	−⅛
21½	19½	PaPwLt 1.80	7	34	20½	20¼	20½	−⅛
125⅞	117½	PaPLt pf 13		z110	121½	121½	121½	
53	47	PaPL pf4.50		z50	51	51	51	
37⅞	27½	Pennwlt 1.48	10	87	34	33⅞	33¾	+⅛
26	21	Penwl pf1.60		20	24½	24⅛	24½	
30⅞	19⅛	Pennzol 1.20	9	204	29	28⅝	28¾	−⅛
90⅛	76	Pennz pfB 8		50	88	88	88	
38⅞	28⅞	Pennz pf1.33		12	36¼	36	36	−½
7⅞	5⅛	PeopDrg .20		9	6⅞	6¾	6⅞	
38⅞	34¾	PeopleGas 3	7	63	36⅞	36	36⅞	+⅛
76⅞	69⅞	PepsiCo 1.68	17	145	73⅞	72⅝	73⅛	+⅛
27½	20½	PerkElm .30	19	489	27⅜	26¾	27⅛	−⅛
28	23⅞	PetInc 1.50	7	51	25⅛	24⅞	24⅞	−⅜
15	14	PetInc pf 1		10	14½	14½	14½	
15	13⅛	PetInc pf.80		3	13½	13½	13½	
16⅞	11⅞	PeterPl .80a	8	6	13½	13½	13¼	−⅜
26	19½	Petrolan .60	7	130	21¼	19¾	21¼	+1½
23⅛	20¼	Petrlm 2.55e		1	21¾	21¾	21¾	−⅛
31	26	Pfizer .84	13	585	28⅞	27⅝	27⅞	−⅞
45⅞	36⅛	PhelpD 2.20	20	107	44⅝	44	44½	−⅜
17⅛	14⅞	PhilaEl 1.64	9	131	16⅛	16⅛	16⅛	−⅛
97	84½	PhilE pf9.50		z1070	97	96½	96½	−½
89⅛	78	PhilE pf8.75		z110	89	89	89	+1
80⅛	69⅞	PhilE pf7.80		z730	80	79⅞	80	+1
79	66½	PhilE pf7.75		z130	78	77	78	+1
40⅛	36	PhilE pf3.80		z30	38⅞	38⅞	38⅞	−⅝
15½	12⅞	PhilaSub .80	7	15	13½	13¼	13¼	−¼
59⅛	50¼	PhilMorr 1	15	144	56½	55⅝	56¼	
7⅞	3¼	Philips Ind		27	6⅛	6⅛	6⅛	
58⅛	49½	PhillPet 1.60	13	379	58¼	57⅞	57¾	
12⅞	7⅝	PhillVnH .60	10	10	10½	10⅛	10⅛	−⅜
23¾	14¼	Pickwik .24e	9	69	18⅞	18⅝	18⅝	−⅛
17¼	15	PiedNG 1.44	6	11	16¼	16¼	16¼	+½
8⅛	4½	Pier 1 Imprt		27	6⅞	6½	6¼	
44¼	35½	Pillsbury 1	12	97	38⅛	37⅝	37⅞	+⅛
36⅛	27⅞	Pioner 1.20b	10	19	29½	29	29⅛	−½
18	13½	PitneyB .68	7	78	14½	14⅛	14¼	−⅛
23⅞	17⅛	PittFrg .80b	6	2	20	20	20	−¼
39⅛	31	Pittstn .30a		2016	39½	38⅛	39½	+1⅛
31⅞	20⅛	PizzaHt .02e	15	92	29¾	28⅞	29½	+¼
4⅞	3	Plan Resrch	7	20	3½	3⅛	3⅛	−⅛
5	2⅞	Playboy .12	67	14	4	3⅞	4	+⅛
16⅞	12⅞	Plessey .66e	7	5	14	14	14	+⅛
7⅛	5¼	PNB MR .40	22	24	6¾	6½	6½	−⅛
42⅞	31¼	Polaroid .32	18	629	34⅞	33⅝	34⅛	
14	9¼	Ponderosa	23	27	10¾	10¼	10⅜	
24⅞	17½	PopeTal .70	12	7	21½	21¼	21¼	
32½	15½	Portec 1b	8	34	29	27½	29	+2
19⅞	16⅞	PorIGE 1.64	8	153	19½	19¼	19½	
111	102	PoG pf11.50		z120	111½	111¼	111½	+1½
65	48¼	Potlch .50	13	11	59⅞	59½	59⅞	+⅜
13⅞	11¼	PotmEl 1.16	11	282	13¼	13	13⅛	+⅛
45	40	PotEl pf4.04		z70	44	44	44	
37¼	33	PotEl pf2.44		18	37	35¼	36	
52¼	35	PPGInd 2	10	192	52	51½	51⅞	+½
15	10⅞	Premier .40	9	16	12⅞	12¼	12⅜	+⅛
18½	15	Premr pf.90		5	16¾	16¼	16¾	+⅛
96⅞	81⅞	ProctrG 2.20	21	404	89⅜	88⅛	88⅝	−½
12¼	8¼	ProdRsh .40	13	8	10⅝	10½	10⅝	+⅛
9¼	6¾	PSA Inc		74	7½	7⅛	7¼	−⅛
17¾	15	PSvCol 1.30	8	666	16	15⅞	15⅞	−⅛
20¼	17¾	PSvEG 1.72	8	225	19⅛	18¾	19	+¼
119½	111⅝	PSE pf 12.25		z110	118¼	116¼	118¼	+2
103	94⅛	PSEG pf9.62		z30	101	101	101	
86	76½	PSEG pf8.08		z50	86	86	86	+1
89½	75	PSEG pf7.60		z100	83¾	83¼	83¾	+¾
80	68⅞	PSEG pf7.40		z30	78½	78½	78½	
74	65	PSEG pf6.80		z30	71½	71½	71½	−½
47¼	41	PSEG pf4.30		z450	46¾	46⅛	46⅛	−⅜
27⅞	25	PSEG pf2.43		4	26⅛	26⅛	26⅛	
16	14½	PSEG pf1.40		1	15¼	15¼	15¼	
27¼	26¾	PSvln pf1.92	11	101	27⅛	26⅞	27⅛	+⅛
43	39	PSInd pf3.50		z10	42½	42½	42½	
21¼	18⅝	PSvNH 1.84	7	35	20⅞	20	20¼	+¼
29¼	25½	PSNH pf2.75		z350	28	28	28	
20⅞	18⅛	PSvNM 1.36	5	32	19½	19¼	19½	
6	4⅛	Publckr Ind		8	4½	4½	4½	
4½	2⅛	Pueblo Inf		7	3⅛	3	3	
5½	2¾	PuerRi Cem		10	4	4	4	
30½	25⅝	PugSPL 2.36	6	40	29¾	29½	29⅝	+⅛

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge prev. Close
37	27⅛	Pullmn 1.20	9	423	33½	33	33	−¼
17	14¼	PurexCp .96	9	23	15½	15¼	15¼	−⅛
6⅞	3½	Purlin Fash	29	18	5½	5¼	5¼	−⅛
45½	37⅞	Purolt 1.04	12	43	39	38¼	38¼	−⅝
28⅛	22¼	QuakOat .84	13	762	24⅛	24¼	24½	−¼
20⅞	16¾	QuakStO .78	11	174	18⅜	17⅞	17⅞	
7½	5⅝	Questor .01r	28	25	6⅜	6⅛	6⅛	
		R						
57¼	44½	RalstonPu 1	15	34	50⅞	50⅞	50¼	+⅜
6⅛	3⅞	Ramada Inn	122	182	5⅛	4⅞	4⅞	−⅛
11½	7	Rancoln .40		13	10	9⅞	9⅞	
8½	5⅛	Rapid Am		9	6⅝	6⅛	6⅛	−⅛
19⅞	15¼	Raymlnt .56	6	24	18	17¾	17¼	−⅛
54½	44¼	Raytheon 1	11	24	52⅞	52⅛	52⅛	+⅞
29	16⅛	RCA 1	16	426	26	25½	25⅝	−⅛
68¼	52	RCA cvpf 4		1	66	66	66	+½
44	38¼	RCA pf 3.50		z170	44	44	44	
19⅛	16⅛	ReadBat .40	4	108	18½	18	18½	+⅜
5¼	2½	Redman Ind		29	4⅞	4¾	4¾	−⅛
15½	10	ReeceCo .74	11	26	12¼	12	12¼	+¼
31¼	22	Reeves 1.80	7	56	32½	31¼	32⅛	+1
17⅞	11⅛	ReichCh .66	7	13	15⅛	15	15⅛	+⅛
10⅞	7	Reliab Sr .64	7	37	10½	10⅛	10½	+⅛
29⅛	18	RelianEl 1	11	34	28⅝	28⅛	28½	
60¼	51½	Relian pf 3		6	79	79	79	
51	34	Relia pf1.60		2	50¼	50¼	50¼	
13¼	6	Reliah Grp		27	12	11⅞	12	−⅛
17	8⅞	RelGrp pfC		7	16½	16¼	16½	+⅜
24	12	RelGrp pfB		2	21¼	21¼	21¼	
9¼	6⅛	Republic Cp	10	8	8	7⅞	8	+¼
15⅞	10	RepFinS .80	8	3	14⅛	14	14⅛	+⅛
3½	1	RepMtg Inv		30	2¼	2⅛	2⅛	
40⅛	27⅞	RepStl 1.60	11	182	34⅞	34½	34¼	
13⅛	7⅞	ResrvOil .16	8	87	11⅜	11⅛	11⅛	−¼
48	33½	RevcoDS .40	21	76	42	41¾	42	
21⅛	20½	RevcoDS wi		6	21⅞	21¼	21½	−⅛
11½	7⅛	Rover Copp		43	10⅝	10¼	10⅜	−⅛
79¼	69¼	Revlon 1.60	18	113	78¼	77½	78	+¼
6⅞	3⅞	Rexham .24	8	61	6⅝	6⅛	6⅛	−⅛
33¼	20½	Rexnrd 1.20	8	102	32	31½	32	+1⅛
58	40	Rexn pf2.50		1	54	54	54	+2⅛
49	32⅞	Rexn pf2.36		8	47	46	47	+4
68¼	58⅞	Reynln 3.08	8	266	61¾	60⅞	61⅛	+¼
80	67	Reyln pf2.25		2	70	69½	70	+½
41⅞	22½	ReynMet 1	10	317	38⅞	38⅜	38⅞	+⅞
85	56½	ReyM pf4.50		6	80¾	80¼	80¼	
15¾	8¼	ReynSec .80	6	34	11⅝	11½	11½	
13⅛	9⅝	Richardsn 1	61	7	12⅞	12⅝	12⅝	−⅛
26¼	22	RichMer .64	13	82	24¾	24¼	24¾	+⅜
14¾	10½	Richmnd .80	12	31	13¼	12¾	13¼	+⅛
32	19½	RiegelT 1.59	6	6	27⅞	27½	27½	+⅛
24⅞	15	RioGran .60	10	23	23⅞	23⅞	23⅞	−⅛
13⅞	9½	RioGr pf.60		48	13¼	12⅞	13	−⅛
20½	15¼	RiteAid .24	15	214	16½	16¼	16½	
28⅞	19⅛	RivianF .96	12	86	25⅜	25¼	25⅛	+⅜
23½	13½	Robshaw .90	12	25	21¼	21	21¼	−⅛
27¼	21	Robrtsn 1.50	4	20	23⅞	23⅜	23⅝	+⅛
12¼	10⅛	Robins .8a	9	195	10¼	10	10⅛	
17⅛	15½	RochG 1.28b	7	13	16	15⅞	15⅞	−⅛
15⅝	12¼	RochTel .80	9	12	13⅝	13¼	13½	−⅛
18½	10⅛	Rockawr .64	7	14	18¼	17⅞	18¼	+⅛
33⅛	23⅜	Rockwlint 2	10	165	32⅞	32¼	32¼	−⅛
81	57	RkInt pf4.75		1	80¼	80¼	80¼	+⅛
29½	20⅞	RkInt pf1.35		4	28¾	28⅝	28⅝	−⅛
76⅞	58	RohmH 1.28	30	162	69¾	68½	68½	−1⅛
8⅞	4⅛	Rohr Ind		18	5⅞	5½	5½	
27⅞	20⅝	Rollins .36	13	59	24½	23½	23⅝	−⅜
20⅞	16⅛	Roper 1.20	10	9	19⅞	19⅞	19⅞	+⅛
25	19¼	RorerA .94	10	334	19¾	19⅝	19¾	+⅛
29¼	23	Rosario .40b	14	51	29⅝	28¾	29	−⅛
29½	22⅞	Rowan .20	4	5	27¾	27¾	27¾	+⅛
25⅞	16⅝	RoyCCol .72	12	34	20½	20⅛	20⅛	+⅛
47⅞	41⅞	RoyID 3.26e	5	295	47½	47⅛	47½	+⅛
8⅝	4½	Roylind .10e	8	30	7½	7¼	7¼	+⅛
9	4⅞	RTE Cp .16	76	8	7⅞	7⅞	7⅞	
29¾	24	Rubbrm .40	20	260	26	25¾	26	+¼
24½	16⅛	Rucker .20	5	22	20½	20	20½	+⅜
14⅞	10⅞	RussTog .76	8	15	12⅞	12⅝	12⅝	
12¼	9	Ryder Sys	14	165	12½	11⅞	11¾	−¼
		S						
41½	35	SabineR .60	11	10	41¾	41	41½	+⅛
5¼	2½	Safegrd Ind	10	6	4	3⅞	3⅞	−⅛
45⅞	39½	SafewyStr 2	7	89	40⅞	40	40⅛	+⅛
15	8	SagaCp .07e	10	13	12⅞	12⅝	12⅞	+¼
45¼	33½	StJoMin 1.20	10	23	42	41⅝	41⅝	+⅛
13⅞	11	StJoLtP 1.12	8	10	12¼	12⅛	12¼	
33¼	23¼	StLSaF 2.50	17	15	33⅞	33½	33½	+⅛
12	10¾	StPaulS .96a		9	11½	11⅜	11⅜	
50½	34½	StRegP 1.52	10	113	42¾	40¼	41½	−1¼
9⅝	6⅛	Salant .24b	7	2	7⅜	7⅞	7⅞	+⅛
13⅛	11⅛	SanDGs 1.20	14	174	13⅜	13⅛	13⅛	+⅛
11⅞	6½	Sandrs Asso	18	29	10⅛	10	10	−⅛
9¼	7¼	SJuanR .09t	6	1	7⅛	7⅛	7⅛	
39⅞	30⅞	SFeInd 1.80	9	390	36½	36	36¼	+⅜
10⅞	8¼	SFeInd pf.50		2	10	10	10	+¼
30⅛	20⅛	SanFeInt .30	11	700	31¼	30	31⅛	+1½
14	9⅝	SargntWel .50	7	9	11⅛	10¾	11⅛	+⅜
4½	3¼	Saul RlEst		35	3⅝	3½	3⅝	+⅛
9¼	8	SavElP .50e	4	9	8⅝	8½	8¾	+⅛
12⅞	11	SavEl pf1.28		13	12¼	12⅛	12¼	+⅛
6⅞	3⅛	Sav A Stop	70	32	5¾	5⅝	5⅝	−⅛
11¼	7½	SavOnDr .20	10	51	8⅝	8⅛	8⅛	−⅛
13¼	6⅛	SavinB Mch		78	11	10⅞	11	+⅛
8⅛	3¾	Saxon Ind	10	58	6⅛	6⅛	6⅛	−⅛
3⅞	2	SCA Svc		40	3	2⅞	2⅞	−⅛
6⅞	3	Schaefer Co		100	6⅝	6⅛	6⅝	+⅛
60½	47½	ScheringPl .88	22	117	56⅝	55½	55⅝	−⅝
24	19⅛	SchlitzBr .68	20	223	21⅛	20¾	21⅛	+⅛
83	70	Schlumb .80	19	332	75½	75	75⅛	−⅛
18⅞	11½	SCM Cp .70	6	62	16⅝	16⅛	16⅝	+⅛

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge prev. Close
16⅞	11¾	SCOA In .70	6	13	14⅝	14⅜	14⅜	−⅛
7¼	5¾	ScotLad .36	5	17	6	5⅞	6	+⅛
29⅞	18	ScotFet 1.08	10	65	25½	25	25⅛	+⅛
19⅞	14⅛	ScottFor .74	6	10	14⅝	14¼	14½	+⅛
24⅛	14¾	ScottPap .68	11	354	22½	22	22	−⅛
10⅛	7⅞	Scottys .10	22	23	9⅞	9½	9⅞	+⅜
18½	11¾	ScovillMfg 1		94	17⅝	17¼	17⅝	+⅛
43¼	29½	Scovil pf2.50		6	42	41½	41½	−1¼
8⅞	7¾	Scudd pf.63e		1	8¼	8¼	8¼	
21⅛	14½	Sea Cont .30	3	x4	19¼	19	19	+⅛
27⅞	20⅛	SeabCL 1.40	8	151	25⅞	25½	25⅞	
6⅝	3⅝	SeabWA .22t		25	4½	4⅜	4⅜	
31⅞	26⅛	Seagram .80	12	33	25½	25⅛	25⅛	−½
7⅞	4⅛	Seagrave	6	11	6¼	6⅛	6¼	−⅛
19⅞	14	SealdPw .80	7	2	17¼	17⅛	17¼	+⅛
18	13¾	SearleG .52	9	379	15	14⅝	14⅞	
79⅞	63½	Sears 1.60a	22	595	72¼	71	72⅛	+⅝
5⅞	2⅞	Seatrain Lin	35	127	5	4¾	4⅞	
30⅛	22	Sedcoinc .18	7	106	30⅞	29¾	30⅛	+⅞
6⅛	4½	SvcCpInt .12	4	5	5⅛	5⅛	5⅛	
16	11½	Servomt .66	9	10	15	14⅞	15	+⅛
10¾	5⅞	Shakspre .32	15	8	9⅞	9⅝	9¾	
18½	12⅛	Shapell .10	9	50	16⅞	16	16⅞	+⅝
58⅞	47⅞	ShellOil 2.80	8	745	58⅛	57½	58⅛	+⅜
32⅞	30⅞	ShellT 1.01e	7	2	32	32	32	+⅛
14½	11⅛	ShellrGl .56	6	74	13⅞	12⅞	13⅛	+⅜
19½	15⅞	ShlGl pf1.40		4	18	18	18	+½
23	18¼	ShlGl pf1.35		1	21¼	21¼	21¼	+¼
41⅞	33¼	SherwW 2.20	18	93	35⅝	35	35⅛	+¼
70	58½	ShrW pf4.40		z40	62½	62½	62½	−½
11⅛	9⅞	SierrPac .92	9	17	10½	10⅜	10½	+⅛
20⅞	15⅜	Signal .90b	12	3199	21⅞	20½	21⅛	+⅞
46⅛	34	Signal pf2.20		14	47	46	47	+1
19⅞	15	Signal pf 1		34	20	19¾	20	+½
8⅝	5	SimPrec .14	8	45	7	6⅝	6⅝	−¼
24¼	19¾	Simm .88a	16	54	24½	24	24¼	+¼
23½	15½	SimPat .40b	15	89	16⅝	16	16	−½
20⅞	8¾	Singer .30t		255	18¼	17¼	18⅛	−⅛
40¼	24½	Singer pf3.50		13	39½	38½	39⅛	+⅜
28	20⅝	Skaggs .50	13	94	23	22⅞	23	+⅛
12¼	7⅛	Skil Corp	36	2	11	11	11	+¼
22⅛	16⅞	Skyline .24	47	77	19¼	19	19⅛	+⅛
16¼	8⅞	SmithAO .60		29	15⅛	15	15	+⅛
38⅛	28⅞	SmithInt .36	8	89	32½	31⅛	31⅛	−1⅛
70⅞	58⅞	Smithkline 2	16	91	69⅞	68¾	69⅛	+⅛
18⅛	13	SmithTr .50	7	1	16	16	16	−⅛
20	15⅞	Smucker .80	8	3	16½	16½	16½	+⅛
16⅞	11	SoleBas .70	7	14	14⅞	14⅝	14⅞	
6⅞	3⅛	Sonesta Int	2	15	4¼	4⅛	4⅛	−⅛
10	8⅝	SonyCp .02e	36	694	9⅞	9¼	9¼	
32⅞	27⅛	SooLin 2.35e	7	5	32⅞	32¾	32⅞	+⅛
12⅞	8¼	SOS Con .40	7	2	12¼	12¼	12¼	+⅛
18	15⅝	SCarEG 1.52	8	31	17½	17⅛	17¼	−⅛
30	26	SCEG pf2.50		1	29½	29½	29½	+⅛
16¾	14¾	SoJerln 1.56	9	1	15¾	15¾	15¾	+⅛
13¼	9¾	Soudwn .60	5	49	10⅛	9⅞	10⅛	+⅛
25¼	22	Sdwn pf1.80		2	22	22	22	
14⅞	9½	SoestBk .40b	10	3	10⅛	10⅛	10⅛	
7	5	SoeasPS .89t	10	1	5¼	5¼	5¼	
21⅞	18⅞	SoCalE 1.68	6	1340	19½	19⅛	19½	
16⅛	14¼	SouthCo 1.40	8	596	15⅛	14⅞	14⅞	
37½	31¼	SoInGE 2.40	8	6	35⅛	35⅛	35⅛	
55¼	48¼	SoNRes 1.65	8	36	51⅞	51¼	51½	+⅛
38⅛	32⅞	SoNwEnT1 2	9	15	36¼	35¾	35¾	−¼
36⅛	30	Sou Pac 2.24	13	47	35⅞	35⅜	35½	−¼
62¼	50⅞	Sou Ry 2.12	12	41	61	60¼	60¼	−⅛
6½	5½	Sou Ry pf.50		7	6	6	6	−⅛
36½	27½	SoUnGs 1.76	5	14	34¼	33½	34	
26⅛	21⅛	Southld .40b	12	128	23⅞	23	23¼	+⅛
13⅞	6⅞	SwstFor .20	17	17	10½	10	10¼	
25¼	16¾	SwtFl pf.50		18	21⅛	21	21	−⅛
13⅞	11½	SwstPSv .98	9	54	13	12¾	13	+⅛
8⅛	6⅞	Sparton .24a	5	12	8⅝	8¼	8⅝	+⅛
15⅞	10	SperryHut 1	11	81	15	14⅞	15	+⅛
36½	31	Sprry H pf 3		4	36½	36½	36½	
50¾	38⅞	SperryR .76	12	207	49⅝	47⅞	48⅛	+⅛
13⅞	6⅛	Sprague El		1	11⅝	11½	11½	−⅛
15¼	10¼	Spring M .75	12	52	14½	14¼	14⅜	−¼
29	20¾	SquarD 1.10	17	34	27¾	27½	27½	−⅜
38⅞	30¾	Squibb .50	15	158	33½	33¼	33½	
31⅞	24¾	StaleyMfg 1	6	3	27	26⅞	26⅞	−⅛
23⅝	21⅞	StPoor 1.92a		19	23⅛	23⅛	23	+⅛
40½	32⅝	StBrand 1.14	15	620	36⅞	36¼	36⅝	
50¼	46	StdBr pf3.30		z20	49	49	49	
49⅞	37¼	StBPaint .60	25	171	44⅛	44⅛	44½	+⅛
36⅞	29⅛	StdOilCal 2	8	1929	36⅞	36⅜	36¾	+¼
49⅞	40⅞	StOilInd 2.30	8	487	49⅛	48⅛	49	+½
79⅞	61½	StOilOh 1.36	20	61	70⅛	69⅛	69¼	−⅜
9⅞	6⅝	StdPress .40	25	10	8	7⅞	7⅞	−⅛
7	5¼	StdPrud .66	37	2	6½	6¼	6¼	+⅛
16	9¼	Stander .60	3	18	15	14¾	14⅞	
33½	27	StanWk 1.04	10	43	32	32	32	
9¼	6⅝	Stanray .60		2	8⅝	8½	8½	
20½	16⅝	Starrett 1	7	2	18⅝	18⅝	18⅝	+⅛
2¼	1⅛	StaMut Inv		2	1⅝	1⅝	1⅝	
12	10⅝	StaMSe 1.05		100	11½	11½	11½	
108	84	StaufCh 2.40	9	23	95½	95	95¼	−½
21	16⅛	SterDrug .70	15	266	17½	17	17⅛	+⅛
6½	4⅛	SterlPre .11t	6	11	5½	5⅜	5½	
16	12⅞	Sterndnt .40	8	27	13⅞	13½	13⅝	−⅛
26⅜	15⅛	StevenJ 1.20	11	119	23⅞	22⅞	23⅛	+⅛
33	23¾	StewWa 1.96	10	16	32	32	32	−⅝
26⅞	18¾	StokVC 1.20	8	69	24⅜	23⅞	24⅛	+⅛
14	10¾	StokVC pf		2610	12⅛	12	12⅛	+⅛
52⅞	43½	StoneW 2.50	7	12	53⅛	53	53	−1
25⅛	15	StoneCon .60	5	9	21½	21⅜	21⅜	+½
21	19½	Stop Shop 1	6	3	20⅞	20⅝	20¾	
13½	7	Storge Tech	8	13	10⅝	10¼	10⅝	+⅛
26	15⅞	StorerBdg 1	9	30	25¾	25¼	25½	+⅜
15	10¼	StridRite .80	8	5	14	13⅞	13⅞	−⅛
48⅞	39⅞	StuWor 1.32	9	30	44⅝	44½	44½	
74½	64	StuWr pfB5		1	70½	70½	70½	
36	30½	StW pfA1.40		5	33¼	33¼	33¼	

(Continued on next page.)

NEW ISSUE

These securities having been sold, this announcement appears as a matter of record only.

Kuwaiti Dinars 6,000,000

Banco Nacional de Obras y Servicios Públicos, S.A.

8½ per cent. Notes due 1986

(redeemable at the option of the holders in 1981)

Kuwait International Investment Co. s.a.k.

Kuwait International Finance Company s.a.k. 'KIFCO' — Citicorp Gulf Finance Ltd.
American Express Middle East Development Co. s.a.l. — The Arab Investment Company
Banque de l'Indochine et de Suez

The Arab and Morgan Grenfell Finance Co. Ltd. — B.A.I.I. (Middle East) Inc.
Bank of Bahrain and Kuwait — The Deltec Banking Corporation Limited
Euroseas Securities Limited — Robert Fleming & Co. Limited
Handelsbank N.W. (Overseas) Limited — Manufacturers Hanover Limited
The National Commercial Bank (Saudi Arabia) — J. Henry Schroder & Co. s.a.l.

The Bank of Kuwait and the Middle East k.s.c. — The Commercial Bank of Kuwait s.a.k
The Gulf Bank k.s.c. — Kuwait Real Estate Bank k.s.c.

April, 1976.

Trade Development Bank Holding S.A.

Luxembourg

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Trade Development Bank Holding S.A. (TDB Holding) will be held at the registered office of the company, 34, Avenue de la Porte-Neuve, Luxembourg at 2.30 p.m. on 11th May, 1976 for the purpose of considering and voting on the following matters:

1. Approval of the report of the Board of Directors and of the Statutory Auditor for the period ended 31st December, 1975 and approval of TDB Holding's balance sheet as at 31st December, 1975 and profit and loss account for the year ended 31st December, 1975.
2. Discharge of the Directors and of the Statutory Auditor for the proper performance of their duties for the period ended 31st December, 1975.
3. Appropriation of US$ 450,000 to the legal reserve, distribution of a dividend of US$ 7,217,452 (US$ 0.44 per share) and the carrying forward of the balance of the profit.
4. Election of the Board of Directors and of the Statutory Auditor for 1976. All the Directors are eligible and stand for re-election. Election of Mr. Rodney Leach as a new member of the Board of Directors.
5. Determination of Directors' fees.
6. Approval of the consolidated balance sheet as at 31st December, 1975 and profit and loss account for the year ended 31st December, 1975 for TDB Holding and its subsidiaries.

By Order of the Board,
Edmond J. Safra,
Chairman.

NOTES:

Subject to the relevant resolution being approved, the dividend will be payable on 31st May, 1976: (i) in respect of registered shares to shareholders on the register at the close of business on 1st May, 1976 and (ii) in respect of bearer shares against surrender of Coupon No. 4 to any of the Paying Agents listed below.

Any shareholder who wishes to attend the Annual General Meeting and whose shares are in Bearer form may obtain a depositary receipt and/or a form of proxy by lodging his share certificate at the office of any of the banks listed below or by arranging for the bank by whom such certificates are held to notify one of the banks listed below that the shares are so held. The relevant proxy must be lodged duly completed at the office of TDB Holding at 34, Avenue de la Porte-Neuve, Luxembourg not later than 6.00 p.m. on 10th May, 1976. If such shareholder wishes to attend the meeting in person he must produce such depositary receipt to gain admission, or present his share certificate(s).

Shareholders of TDB Holding whose shares are registered will receive a notice of Annual General Meeting at their registered address together with a form of proxy for use at the Annual General Meeting. These should be lodged at TDB Holding's office in accordance with the above instructions. The completion of the form of proxy will not, however, preclude a shareholder from attending in person and voting at the meeting if he so desires.

The Resolutions may be passed by a simple majority provided that no single shareholder or proxy may cast votes in respect of more than one-fifth of the issued capital or more than two-fifths of all shares represented in person or by proxy at the meeting.

Copies of this notice, the Annual Report including the Accounts for the year ended 31st December, 1975, may be obtained from any of the banks at the following addresses:

*Manufacturers Hanover Limited, 8, Princes Street, London EC2P 2EN.
*Banque Internationale à Luxembourg S.A., 2, Boulevard Royal, Luxembourg.
*Manufacturers Hanover Bank Belgium, 13, Rue de Ligne, 1000 Brussels.
*Manufacturers Hanover Banque Nordique, 20, Rue de la Ville-L'Evêque, 75008 Paris.
*Manufacturers Hanover Trust Company, 14, Wall Street, New York, N.Y. 10015.
*Manufacturers Hanover Trust Company, Bockenheimer Landstrasse 51/53, Frankfurt.
*Republic National Bank of New York, 452, Fifth Avenue, New York, N.Y. 10018.
Trade Development Bank, 25, Corso S. Gottardo, 6830 Chiasso.
*Trade Development Bank, 21, Aldermanbury, London EC2P 2BY.
Trade Development Bank (France) S.A., 20, Place Vendôme, 75001 Paris.
*Trade Development Bank (Luxembourg) S.A., 34, Avenue de la Porte-Neuve, Luxembourg.
Trade Development Bank, 2, Place du Lac, 1211 Geneva.

**Paying Agent of TDB Holding*

NYSE Nationwide Trading (3 O'clock) April 29

— 1976 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge prev. Close
		(Continued from preceding page.)						
6½	3⅝	Suavt Shoe	9	3	5½	5⅝	5⅝	— ⅛
20	14⅞	SubPrG 1.08	7	31	17¼	17	17⅛	+ ⅛
11¼	6⅛	SuCrest .30	4	3	9⅝	9½	9½	— ⅛
22	11¼	Sun Chm .40		37	20½	19½	20½	+ 1⅛
32¼	26⅞	SunCo 1.12r	7	73	32¼	31⅝	32	
35⅝	31¼	SunCo pf2.25		90	35⅝	35	35⅝	+ ½
28¼	20⅝	Sunbeam 1	13	91	27½	27⅛	27½	— ⅜
31	17	Sundstrnd 1	9	174	31¼	30⅞	31¼	+ 1
46	35¾	Sunds pf3.50		11	46½	45½	46½	+ ½
13¼	9⅝	SunshMg .36	15	26	11½	11⅛	11½	+ ⅛
35	24⅜	SupVal 1.10	10	15	34⅝	34	34¼	— ¼
203	148	SuprOil 1.80	9	27	153	150	150	— 3½
7⅛	5⅛	SupmkG .24	7	26	6½	6¼	6¼	— ⅛
40¼	19	Superscpe	9	42	26⅝	25⅛	26⅝	+ ⅜
5½	4	Sutro Mtg		215	4⅝	4½	4⅝	
17¾	10⅝	Swank .60a	10	115	17⅝	16⅞	17⅝	+ ½
22¾	16¼	Sybron .84	10	105	20	19⅞	20	
42½	33½	Sybrn pf2.40		4	37½	37¼	37¼	
7¼	4½	Systron Don	9	126	4¾	4⅝	4⅝	+ ⅛
		T						
30	23¼	TaftBrd .80	11	91	29	28¾	29	+ ¼
5¾	1⅝	Talcott Nat		26	4⅞	4¾	4¾	— ¼
10	6⅞	Talley .60	7	87	9½	9½	9⅜	— ⅛
12	8⅞	Talley pfB 1		23	11⅛	11⅛	11⅛	— ⅛
19	16	TampEl 1.12	8	48	18½	18⅛	18½	+ ⅜
47⅛	26½	Tandy Corp	12	370	38¾	37½	37⅝	
21¾	13½	Tandycrft	8	93	17⅛	16¾	16⅞	— ⅜
12⅛	5⅞	Tappan .20		8	9⅞	9⅝	9⅞	+ ¼
46⅛	18	Technicare	25	194	39¼	38	38⅛	+ ⅜
7	5	Technicolr	8	15	5⅝	5½	5⅝	— ⅛
19⅛	9⅝	Technicon	13	184	12⅞	11½	12⅛	— ⅛
60⅞	44¼	Tektronx .24	18	205	59	58⅝	58⅝	
10⅝	5¼	Telecor .30	8	66	8½	8⅛	8¼	— ⅛
53¾	22⅞	Teledn 1.45t	7	479	54¼	52	53⅛	+ ⅞
99½	62	Teledyn pf 6		10	99½	99½	99½	
11¼	5¼	Teleprmpt		127	8¼	8	8⅛	— ⅛
4⅝	1⅞	Telex Cp	12	74	3⅝	3½	3½	— ⅛
28⅞	26	Tennco 1.76	7	213	27⅝	27⅜	27⅜	— ⅛
110¼	97½	Tennc pf5.50		2	101¼	101	101¼	+ ¼
18⅞	13⅞	TesoroPet 1	5	96	14⅞	14½	14⅞	+ ¼
31⅞	25⅞	Tesor pf2.16		145	26¾	26¼	26½	+ ⅜
27¼	23⅝	Texaco 2	9	2047	27⅛	26⅞	27¼	
38⅞	34½	TexComm 1	12	64	37½	36⅞	37⅛	+ ⅜
34⅞	28⅞	TexETr 1.85	7	73	29⅞	29⅝	29⅝	+ ⅛
29⅞	27¼	TxET pf2.87		46	29⅞	29¼	29⅞	
25	25¼	TxET pf2.40		194	25⅞	25⅝	25⅞	+ ⅛
35⅞	29	TexGsT 1.38	8	39	33⅞	33⅜	33⅞	+ ½
36⅝	28	Texsgf 1.20	11	140	35⅞	35¼	35¾	+ ¾
14⅞	11⅞	Texasind 1b	11	8	15⅞	15	15⅜	+ ⅜
129⅞	93⅞	TexInst 1	44	195	119⅞	118⅛	118¾	+ ⅞
8¼	5⅞	Texas Intl	7	54	6⅞	6½	6½	
16⅝	13¼	TexOGs .01b	8	587	17½	17⅛	17½	+ ¼
20¾	17	TxPcLd .35e	15	7	17¼	17⅝	17⅝	— ⅛
22⅞	17⅝	TexUtil 1.32	8	191	18⅞	18½	18⅞	+ ¼
9⅛	6⅞	Texfi Ind		39	6⅝	6½	6⅝	+ ⅛
28½	20⅞	Textron 1.10	10	47	26½	26¼	26⅜	
33¾	26⅝	Textr pf2.08		11	32½	32	32⅜	— ⅛
24	19½	Textr pf1.40		10	24	24	24	+ ¼
18⅞	12⅛	Thiokol .70	6	23	16⅞	16⅝	16⅝	+ ⅛
13½	7⅞	Thomin .40b	12	16	11	10⅝	11	+ ⅛
13⅞	7⅞	ThomJW .50	10	4	11⅜	11½	11⅜	+ ¼
9⅛	6⅛	ThrftDg .40	12	10	8⅝	8⅛	8¼	
15⅝	12⅛	TI Corp 1	22	127	15⅛	14¾	15	+ ⅛
36⅞	28⅞	TidwatM .80	6	7	33⅞	33⅜	33⅞	+ ⅛
19½	13¾	TigerInt .40	11	38	15⅝	15½	15½	— ⅛
69½	59¼	TimeInc 2	13	22	64	63⅞	63⅞	
23	18¼	TimeMir .60	14	153	20¼	20⅛	20¼	— ¼
53¾	36⅝	Timkn 2.20a	9	36	47⅛	46⅝	46⅞	+ ⅜
13¼	9½	Tish Rlty		20	12½	12¼	12½	+ ⅛
14	7⅝	Todd Shipyd		11	10⅞	10½	10½	— ⅛
25¼	23⅜	ToIEdis 2.12	7	49	24	23⅞	23⅞	— ⅛
19¼	10⅛	TonkaCp .40	8	14	15½	14⅞	15½	+ ⅜
8¼	6⅛	TootRol .40b	20	2	7⅛	7	7	— ¼
28⅝	19½	TraneCo .96	9	66	26¼	28	28	
35¾	29¼	TranUn 1.60	14	21	30¾	30½	30¾	— ¼
16⅝	7½	Trans W Air		131	11¾	11⅝	11⅝	— ⅜
16½	11⅝	TWA pf 2		6	15	15	15	
12¼	8¼	Transam .62	10	222	11⅜	11¼	11⅜	+ ⅛
22⅞	20⅝	Traninc 1.92		7	22½	21⅞	22	
12¼	8½	Transco .80	6	x117	12	11⅝	11⅝	— ⅜
11⅞	8	Transcn .45	13	44	11⅞	11¼	11½	+ ⅛
12	6¾	TranOhF .20	6	2	11	11	11	
26¼	16⅞	Tranwy 1.40	8	66	22⅞	22⅝	22¾	+ ⅛
34¼	25	Travlrs 1.08	13	74	29¾	29⅝	28⅞	+ ⅛
11⅞	6⅝	TRE Corp		43	9¼	9⅛	9⅛	— ⅛
21⅞	18½	TriCon 1.52e		69	20	19⅞	19⅞	— ⅛
15½	10⅞	Trianind .90	10	4	13	13	13	
12½	6½	Triang Pac		2	11	10⅞	10⅞	— ¼
37½	26⅛	Trinityl 1.12	5	20	33¾	33½	33⅝	+ ⅛
30½	24¼	Tropicana .30	18	36	27⅝	26⅞	27⅛	+ 1
36¼	26⅝	TRW In .20	10	120	34	33¼	34	+ ⅞
71¾	58	TRW pf4.50		4	70⅛	70	70⅛	+ 1
83	63¾	TRW pf4.40		9	80	79½	79½	— ½
13½	12	TucsonG .96	8	263	12½	12¼	12¼	— ⅛
15	9⅝	TwenCen .50	4	162	10⅛	9⅝	10	+ ⅜
17⅝	11½	TycoLb .20e	11	27	14½	14⅛	14⅛	— ⅛
38⅞	20⅞	TylerCp 1	6	61	33⅝	33	33⅛	+ ⅛
		U						
29⅞	21⅛	UAL Inc .60		471	24	22¾	23⅛	⅜
25¾	20½	UARCO .30	6	8	23⅞	23¾	23¾	— ¼
16⅞	13½	UGI Cp 1.40	7	13	15⅝	15⅛	15¼	— ⅛
29⅞	27	UGI pf2.75		z50	29¼	29¼	28¼	+ ½
15⅝	10⅛	UMC Ind 1	11	55	14⅞	14½	14⅝	+ ¼
2⅝	1¼	UMET Tr		1	1⅜	1⅜	1⅜	
11⅞	7⅞	Unarco .50	6	5	10¼	10⅛	10⅛	— ⅛
10½	8½	UnBancp .84	9	62	9¼	9	9¼	+ ⅛
100¾	70½	U Camp 2.40	14	156	94	93¼	93½	+ ⅜
76¾	60⅝	UnCarb 2.50	12	400	72¾	71½	72	+ ⅛
7⅞	6⅛	Un Commrc		36	6⅞	6⅞	6⅞	
9⅞	6⅞	Union Corp	24	33	7⅝	7⅜	7⅝	+ ⅛
14⅞	12½	UnElec 1.36	8	192	14⅛	14	14⅛	+ ⅛
66	61	UnEl pf6.40		z10	66	66	66	
48½	45	UnEl pf4.56		z20	47	47	47	+ 1
29	26¼	UnEl pf2.72		1	28⅝	28⅝	28⅝	
6	4⅞	Un Fidelity	8	9	5⅝	5⅝	5⅝	
47¾	40⅞	UnOCal 2.10	7	236	45⅝	44⅝	45⅝	+ 1⅛
62	52½	UOCa pf2.50		18	59	57¾	59	+ 1⅞
89¾	76	UPacCp 2.80	14	76	88¾	87½	87¾	— ¾
15⅞	13⅛	UnPac pf.67		7	15⅝	15¼	15⅝	
2⅝	1⅝	Uniona Inc		2	1⅞	1⅞	1⅞	+ ⅛
10¾	7⅛	Uniroyal .50	10	108	8⅞	8⅝	8⅞	
82¼	71	Unirval pf 8		z40	80¾	80¾	80¾	
11¼	5⅛	Unit Brands	7	42	9⅝	9⅜	9⅝	— ⅛
12	6⅝	UnBrnd pfA		4	11⅛	11⅛	11⅛	
9	7⅛	UnitCp .77e		25	8¼	8⅛	8¼	+ ⅛
10	5¼	U FinCal .20	7	33	9¼	9⅛	9¼	
22	14	UGasP 1.32	5	129	21⅞	21⅝	21¾	
13¼	7¼	Un Guarnty	113	27	12½	12¼	12⅜	+ ⅛
25½	22⅝	U Illum 2.32	6	14	24¼	24⅛	24⅛	+ ⅛
13¾	9⅞	UnitInd .50	7	60	13	12½	12⅝	— ⅛
8	6⅝	UnitIn pf.42		14	8¼	7⅞	7⅞	— ⅛
7½	4⅞	UnitInn .10	8	21	5⅞	5⅝	5⅝	— ¼
18⅛	14⅛	UnitMM .80		86	15⅛	14⅝	14½	
27	15⅝	Un Nuclr	30	122	25½	25	25⅝	+ ½
3⅞	1⅝	UnitPk Min		1	2⅝	2⅝	2⅝	
13¼	10⅝	UnitRefs .48	4	45	11¼	10⅞	11¼	+ ⅛
40⅝	32½	USFldG 2.48	16	223	39¼	38¼	38⅝	— ⅜
19	15	USFoS 1.11e		18	16⅝	16⅜	16⅝	— ⅜
25⅛	16⅝	USGyps 1.60	14	95	23⅞	23½	23½	— ¼
28	22½	USGy pf1.80		11	28½	28¼	28½	+ ½
10⅝	5¼	US Hom .16	29	222	9⅝	8⅞	9⅛	+ ⅜
7⅛	3⅝	US Ind .20	16	101	6⅝	6⅛	6¼	
12¼	6⅞	USLease .28	7	34	11	10⅝	10⅞	— ⅛
3⅝	1⅞	US Rltylnv		8	2⅛	2⅛	2⅛	
34⅝	19⅛	US Shoe 1.05	11	69	33⅝	33½	33½	
89	65	US Stl 2.80	8	559	82¾	80⅞	82¾	+ 2¼
22¼	19⅞	US Tobac 1	11	161	20¾	20⅛	20½	— ⅜
66¼	46⅝	UnTech 2.40	8	652	67	66	66⅛	+ ⅜
33	23	UnTech wt		14	33¾	33⅛	33⅜	+ ⅜
151	113½	UnTech pf8		161	150½	148½	150	+ 1¾
17	14⅞	UniTel 1.12	9	123	15⅝	15¼	15⅝	+ ⅛
2⅝	1⅞	UniTel wt		3	1⅞	1⅞	1⅞	+ ⅛
22½	18¼	UnTl 2pf1.50		31	20	20	20	— ⅛
9⅝	4½	Unitrod .05e	11	6	7¾	7⅝	7¾	
15¼	12	Univar Cp	7	8	14¼	14	14	
24½	18½	UnLeaf 1.12	7	11	22¼	22⅛	22⅛	— ⅛
13⅞	10	UOP		87	12	11⅞	11⅞	+ ⅛
48½	35⅛	Upjohn .96	18	240	42	41⅝	42	+ ⅜
15¼	11⅞	USLIFE .36	6	207	12⅞	12¼	12⅝	— ⅛
11⅞	9⅝	UslifeF .96a		18	11⅛	11	11⅛	+ ⅛
29¾	24⅞	USM stpl.20	9	16	29¼	28⅝	29⅛	+ ⅜
34⅞	27¼	USM pf2.10		4	34½	34	34½	+ 1
29½	23	USM pf1.50		z570	30	29½	30	+ 1⅛
57½	46¼	UtahInt 1a	13	319	57	56½	57	+ ⅛
33	27⅝	UtahPL 2.40	8	62	32⅛	31⅞	32	
32¼	29⅞	UtPL pf2.80		6	32	32	32	— ⅛
30	19⅛	UV Ind 1b	6	203	30¼	29⅞	30	+ ¼
35	24	UV In pf1.26		12	35½	35	35⅛	+ ¼
		V						
18½	13⅞	ValyInd .80	5	1	16⅝	16⅝	16⅝	+ ⅛
17¼	12	Varian .20	13	65	15	14½	14½	— ½
24	15½	Veeder .80	17	17	24	23⅞	24	
6⅞	3¼	Vendo Co		4	5⅝	5⅝	5⅝	+ ⅛
7	4⅝	Venice .20	30	6	5⅝	5¼	5⅝	+ ¼
14¼	12⅛	VestSe 1.31e		7	13½	13½	13½	
31	20⅞	Vetco Offsh	6	148	21⅛	20⅞	21⅛	+ ¼
28¾	22⅛	VF Cp 1.10	8	39	22⅝	22⅛	22⅛	— ⅜
11⅞	7⅝	Viacom Int	10	47	9	8⅝	8⅞	
7⅛	3⅞	Victor Comp		25	6¼	6⅛	6⅛	
14⅞	12⅛	VaEPw 1.24	7	905	13½	13¼	13⅜	— ⅛
95	83	VaEP pf8.84		z10	94	94	94	+ 1
80½	72½	VE 72 pf7.72		z100	80½	80½	80½	
80	72¼	VaEP pf7.45		z50	78¼	78¼	78¼	
78	67½	VaEP pf7.20		z560	74½	74½	74½	— 1
52	45½	VaEP pf4.80		z100	51½	51½	51½	+ 1¼
42	41	VaEP pf4.04		z10	42	42	42	
30¾	27⅝	VaEP pf2.90		12	30¼	29¾	30⅛	— ⅛
8⅝	4⅝	Vornado Inc	6	87	6⅝	6⅛	6¼	— ⅛
17⅞	11½	VSI Corp .66	8	2	17⅛	17⅛	17⅛	+ ⅛
42¼	30¾	VulcMat 2	8	11	40⅛	39¾	39⅞	+ ⅜
		W						
26⅞	18⅛	Wachova .76	9	126	24⅞	24½	24¼	— ½
57⅝	39½	Wach pf2.20		43	53	52⅞	52⅞	— ⅛
5⅛	2⅝	Wach Rlty		18	3¼	3⅛	3⅛	— ⅛
16½	12⅛	Walgreen 1	10	15	16¼	16⅛	16¼	+ ⅛
33¼	28⅝	WlkrA 1.40a	9	1	30⅞	30⅞	30⅞	+ ⅛
24⅞	18⅞	WallBus .60	10	21	22⅞	22½	22¾	+ ½
20	11½	WallMu .80a	7	13	18⅜	18⅜	18⅜	— ⅛
17⅝	12⅝	WalMart .08	18	20	14¼	14⅝	14¼	— ⅛
10⅝	8¼	WardFd .47t	14	1	8½	8½	8½	
12½	8⅝	Warnaco .80		9	10⅝	10½	10⅝	+ ⅛
10	6½	WrnerCo .50	7	2	8⅝	8	8⅛	+ ⅛
25¾	17½	WrnCom .60	32	58	23⅛	22⅝	23	
38½	30⅝	WarnerL .92	17	313	34⅞	34½	34⅝	+ ½
30½	16⅛	Warn S 1.20	14	5	28	27⅝	27⅞	— ⅛
20	18⅛	WashGs 1.88	10	15	18⅞	18⅝	18⅞	+ ⅛
31½	25¼	WasN pf2.50		8	30¾	30⅜	30¾	+ ⅜
18⅛	12¾	WashStl 1	11	2	17⅞	17⅞	17⅞	
22½	19½	WasWat 1.56	9	31	21⅛	20¾	20⅞	— ¼
9¾	6⅞	Waste Mgnt	8	16	7¾	7½	7½	— ⅛
35⅛	25	WatkinJ .32	13	37	28⅝	27½	27½	— 1¼
7	4	Wean Unit	4	16	5⅝	5⅝	5⅝	— ¼
18¾	13⅞	Wea pf2.52k		5	18	17¾	18	
9	5½	Weathrd .40	11	6	8	7⅞	7⅞	— ⅛
7⅝	3⅝	Webb Del E	11	43	5½	5⅝	5⅝	— ⅛
23¼	19½	WelsMkt .72	9	6	23¼	23¼	23¼	
22⅞	15⅝	WellFgo .96	8	134	22⅞	22½	22½	— ⅛
8⅝	5⅝	WellFM .13e		48	7⅝	7⅝	7⅝	— ⅛
15⅝	10	WescoF .70	8	2	14⅝	14⅝	14⅝	
56	47½	WtPP pf4.50		z50	51	51	51	
42⅝	35	WstPtPep 2	9	20	38¾	38⅛	38⅛	— ⅜
11⅞	9⅛	WnAirL .40a	28	35	9¾	9⅝	9⅝	+ ⅛
23⅝	17⅝	WnBnc 1.40	7	42	22⅝	22	22¼	— ⅛
15½	11⅝	WnNoA .20r	4	29	12½	12½	12½	— ⅛
13¼	6	Wn Pac Ind	7	34	11⅝	11½	11½	— ⅛
18⅝	12⅝	WnPubl .80b	7	43	17⅝	17⅛	17⅝	+ ½
19⅞	15¾	WUnion 1.40	9	177	18¾	18¼	18⅝	+ ½
65	54	WnUn pf 6		1	63	63	63	— 1
50	44	WnUn pf4.60		4	49⅞	49⅞	49⅞	+ ⅛
55½	45	WnUn pf4.90		1	54⅞	54⅞	54⅞	— ⅛
18⅛	13	WestgEl .97	6	630	16	15⅝	16	
47½	32½	Wstvco 1.50	12	41	44	43½	43½	— 1
24⅞	16⅝	Weybrg 1.28	8	1	24¼	24¼	24¼	+ ⅛
49⅝	37	Weyerhr .80	30	752	47¼	46¾	47¼	+ ⅛
66¾	55¼	Weyr pf2.80		32	65⅝	65¼	65¼	+ ⅛
22⅝	18	WheelFr .60	10	38	19	18⅞	18⅞	— ⅛
23⅞	16⅝	WheelPit Stl		17	19⅝	19⅝	19⅝	
48⅞	44⅝	WhelPit pf 5		z350	48½	47½	48½	+ 1½
34⅝	24⅝	Whirlpol .80	15	110	29⅞	29	29⅛	
25½	18½	WhiteCons 1	6	49	21⅝	21⅝	21⅝	— ⅛
36½	34⅝	WhitC pfC 3		1	36	36	36	
9⅛	6⅛	White Mot		56	7½	7¼	7⅜	+ ⅛
27¼	14⅝	Whittkr 1.30	6	4	24⅛	24	24⅛	
6⅞	3	Whittaker	35	106	5¼	5¼	5¼	
13⅝	9⅛	Wickes .25r		13	12⅞	12⅝	12¼	
6⅛	4	WiebdtSt .28	7	2	5⅝	5⅝	5⅝	
29	22⅛	WllmsCos 1	5	159	23½	23	23⅛	+ ⅛
7½	5⅛	WilshrO .10e	8	51	6⅝	6⅝	6⅝	+ ⅛
7½	5⅝	WilshrO .10a	8	51	6⅝	6⅝	6⅝	+ ⅛
41¾	38⅛	WinnDx 1.44	14	61	38¾	38⅛	38⅝	— ⅜
54	50	WinnDix B		1	50½	50½	50½	— ½
⅞	⅞	Innebago		44	7⅛	7	7⅛	
30	24⅞	WiscElPw 2	10	35	26⅝	25⅞	26⅛	+ ⅜
104	99	WisE pf8.90		z10	100¾	100¾	100¾	
90	84⅛	WisE pf7.75		z220	87¼	86½	87¼	— ⅛
19⅞	17	WisGas 1.70	9	49	18	17⅞	18	+ ⅛
28¼	25⅝	WisG pf2.55		5	27⅝	27¼	27⅝	— ⅜
17⅞	16¼	WiscPL 1.52	9	20	17⅞	17⅝	17⅞	
18½	16	WiscPS 1.38	9	61	16⅝	16½	16⅝	
29½	20½	Witco 1.20	11	12	27	26½	26⅞	
6⅞	3⅞	WolvrW .07e	8	7	6	5⅞	5⅞	
19½	13	Womelco .60	9	40	19⅛	18⅝	18⅞	— ⅛
10⅝	5½	WoodCp .05e	2	88	7⅛	6⅞	7⅛	+ ⅜
19½	13⅝	WoodPet .30	6	7	18	18	18	+ ⅛
27⅛	21¾	Wolwth 1.20	7	257	23⅞	23¼	23⅛	+ ⅛
39¼	32⅝	Wolw pf2.20		3	34	34	34	
6¼	4	World Airw	7	13	5	4⅞	5	+ ⅛
71⅞	64⅝	Wrigly 2.40a	10	1	67⅝	67⅝	67⅝	+ ½
9½	5¾	Wurlitzer .20	34	5	8⅝	8⅝	8⅝	+ ⅛
11⅞	6⅞	Wylain .60		4	9½	9½	9½	+ ⅛
6⅞	2⅝	Wyly Corp		51	4¾	4½	4½	— ⅛
		X						
68⅝	50⅝	XeroxCp 1	16	875	54¼	51¼	51⅜	— ⅜
11⅞	7½	Xtra Inc	84	23	10½	10⅛	10⅛	— ⅛
		Y						
10⅝	6¾	Yates Ind		46	10	9⅞	10	+ ⅛
		Z						
25⅛	17¾	ZaleCorp .80	7	27	18½	18	18½	+ ½
20¼	15	Zale pfA .80		1	15	15	15	
14⅝	11⅝	Zapata .30b	3	34	12⅝	12⅝	12⅝	— ⅛
9½	5⅝	Zayre Corp	9	20	8⅞	8⅝	8⅞	+ ⅛
40⅝	23⅝	ZenithRad 1	25	424	35⅝	35	35	— ⅞
14⅝	9⅝	Zurnind .40	11	42	12⅞	12⅝	12¾	+ ¼

Sales figures are unofficial.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. i—Declared or paid after stock dividend or split up. j—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

x—Ex-dividend or ex rights. y—Ex-dividend and sales in full. z—Sales in full.

cld—Called. wd—When distributed. wi—When issued. ww—With warrants. xw—Without warrants. xdis—Ex-distribution.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

Amex Nationwide Trading (3 O'clock) April 29

— 1976 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge prev. Close
6½	4⅝	AAV Cos .28	5	15	7⅝	7⅛	7⅛	— ⅛
2	1	Acme Haml		1	1⅝	1⅝	1⅝	
2⅝	1⅝	Acme Prec	7	2	1⅞	1⅞	1⅞	— ⅛
8⅝	4⅝	Action .20e	6	1	7⅛	7⅛	7⅛	+ ⅛
5⅛	2	Adam Russl	10	10	3¾	3⅝	3⅝	— ⅛
12⅞	9⅞	AdobeOil .16	18	20	11¾	11	11¼	+ ½
7¾	4	A&EPlast P	5	5	6⅞	6⅞	6⅞	— ⅛
2	1	Aegis Corp	9	23	1⅝	1½	1½	— ⅛
8¾	4⅝	AeroFlo .15e	4	3	7⅛	7	7	
3½	1⅝	Aeronca Inc	13	3	2	2	2	
3¼	1½	AffilCap .08t		24	3	2⅞	2⅞	— ¼
8¼	4⅞	Affil Hsp .24	7	2	7½	7½	7½	+ ⅛
10⅞	6⅝	Affil Pub .48	6	2	9⅞	9⅞	9⅞	— ⅛
5⅝	3⅝	After Six .16	6	3	4⅞	4⅞	4⅞	+ ⅛
4⅝	3	Aiken Ind	9	10	4⅛	4	4	— ⅛
13½	6⅝	AirpxEl .40e	8	3	12	12	12	
16⅝	11¼	Alan Wood		3	12¼	12¼	12¼	— ¼
6¾	4⅝	Alaska Airl	4	15	5¼	5⅛	5⅛	— ¼
3⅝	2⅝	AlbaWa .05a	6	11	3⅞	3⅝	3¾	
9¾	6⅝	Alcolac .15e	7	8	7¼	6⅞	7⅛	+ ⅛
7⅝	4½	Alleghy Airl		32	5⅞	5½	5½	— ⅛
26½	20¾	AllegA pfC 3		5	24½	24½	24½	
2½	1	AllegA wtN		2	1⅝	1⅝	1⅝	+ ⅛
2	1	AlldArt Ind		49	1⅝	1¼	1⅝	
31	18⅞	AldThr 1.40	9	5	30	30	30	— ⅛
2⅝	1	Alpha Ind		1	1⅞	1⅞	1⅞	
5⅝	3¼	Altamil .10e	6	4	5	5	5	
2	11-16	Altec Corp	12	206	1⅛	1¼	1¼	— ⅛
7⅞	4	Altec Crp pf		2	5⅛	5½	5½	+ ⅜
11⅞	8½	AlterFds .20	7	3	8⅞	8¾	8⅞	
48½	43½	Alcoa pf3.75		z200	47¼	47¼	47¼	— ¼
12⅝	7⅝	AMAX wt		14	10⅛	10⅛	10⅛	— ⅜
⅝	1-16	AHessLL wt		1	1-16	1-16	1-16	— 1-16
4⅝	2½	Am Agronics		1	2⅞	2⅞	2⅞	— ⅛
8½	6	AmBiltrt .50	7	2	7⅝	7⅝	7⅝	
10⅝	8	AmBusP .26	12	1	9	9	9	— ⅛
11¼	8⅝	A GarPd .34	6	2	8⅞	8⅞	8⅞	+ ⅛
6⅛	4⅞	AmInt Pict	4	1	4⅝	4⅝	4⅝	+ ⅛
4⅝	3⅝	A Israel .11r	6	50	4	3⅞	3⅞	+ ⅛
16⅝	11¾	AMaizeA .40	4	12	12	11⅝	11⅝	— ⅛
15¾	11½	AMaizeB .40	4	2	11⅞	11⅞	11⅞	— ⅛
6½	3⅞	AmMot Inns		2	5	5	5	— ⅛
2⅝	15-16	Am Plan Cp		8	1½	1½	1½	
7⅝	3⅝	A SafEq .11t	5	42	6⅝	6¼	6⅝	+ ⅛
15	10⅛	AmSci Eng	19	11	12	11⅞	12	+ ⅛
10⅝	8⅛	AmUtlS .72		12	9⅝	9⅝	9⅝	
18¼	7⅝	AMIC Cp	9	9	17⅛	17	17	
5½	3¼	AndreR .28e	11	1	3⅝	3⅝	3⅝	
2⅞	2⅛	AngloC .12e	8	1	2½	2½	2½	
7⅝	3½	Anken .20	13	9	7	7	7	+ ⅛
9	4⅝	Anthony .19t	8	23	7⅝	7	7⅛	+ ⅛
3¼	1½	Appild Data	15	9	2⅞	2⅞	2⅞	
18½	11⅞	ArminCp .12	5	7	12⅞	12⅝	12⅝	— ⅛
5½	4	Arundel		6	5⅛	5	5⅛	+ ⅛
12⅞	7¼	Arwood .40a	5	39	12⅝	12⅛	12⅝	+ ⅜
12	7⅝	Asamera .25	8	106	11¼	10⅞	11⅛	+ ¼
12¼	8⅝	Aspro .30a	6	2	10½	10½	10½	— ⅛
4	2⅛	Astrex Inc	56	3	3⅝	3⅝	3⅝	— ⅛
7⅛	3⅝	Atalanta	4	1	5¼	5¼	5¼	+ ⅛
3⅝	½	Atl Richf wt		32	1⅝	1⅝	1⅝	
6½	5⅝	Atlas CM B	12	20	5⅝	5½	5½	— ⅛
2⅞	1⅛	Atlas Cp wt		113	2½	2⅜	2⅜	
16½	12⅞	Augatinc .15	16	1	13⅝	13¼	13¼	— ⅛
15⅝	11⅝	Austral Oil	13	91	13⅞	13¼	13½	— ⅛
11⅞	7	AutoTrn .70t	14	14	9¾	9⅝	9¾	
9½	2⅝	Automat Rad	76	39	9⅛	9	9⅛	+ ⅛
8⅛	5¼	AutmSvc .30	6	5	7¾	7¾	7¾	+ ¼
44½	32	AutoSw .88	15	2	43½	43⅝	43⅝	— ½
16⅝	12	AVC Cp .20e	3	6	13½	12⅞	13¼	+ ½
4	2	AVEMC .04	7	11	3¼	3¼	3¼	— ⅛
10	4⅝	AVX Cp .12e	13	20	10⅛	9⅝	9⅝	— ⅜
5⅝	3⅜	Aydin Cp	10	3	4½	4½	4½	
		B						
10	6	BadgrMt .50	12	3	8½	8½	8½	
6⅛	4	BakerM .15t	11	1	5⅛	5⅛	5⅛	
13	9½	BaldorEl .20	7	11	10⅛	10	10	— ¼
6¼	5	BaldwS .32a		5	5⅝	5⅝	5⅝	— ⅛
11⅛	6¼	BanstrCtl Lt	13	20	10⅛	10	10	+ ⅛
5⅞	3⅞	Banner .06	6	3	5⅛	5¼	5⅛	+ ⅛
3⅝	2¼	BarcoCa .12	7	12	3	2⅞	3	
5¼	2⅝	Barnes Eng		4	3⅝	3⅝	3⅝	— ⅛
9⅝	4¼	BarryR .03r	9	2	7⅝	7⅝	7⅝	
10	5⅝	BarryWr .40	7	6	8⅝	8⅝	8⅝	
4⅛	2½	Barth Sp .20	10	6	3¼	3¼	3¼	+ ⅛
2¼	1¼	Baruch Fost	25	4	1½	1⅝		
3⅝	1⅝	Barwick ET		1	2⅛	2⅛		
4	2	Bell Ind .08	9	71	3⅝	3⅝		
6	3⅝	Benrus Crp	7	71	4¼	4		
6	2⅛	Berg Ent		3	4⅝	4⅜		
17⅝	6⅛	Berg Bruns	20	47	14⅞	14½		
29⅞	13	Brg B pf1.15		1	24⅞	24⅞		
5	4	Bertea Corp	8	4	4½	4¾		
6¾	3⅝	BervenC .12		14	6			
4⅞	3⅞	BethCp .20e	8	3	3⅝			
2⅞	1⅝	Beverly Ent	21	10	2⅝			
14⅛	9¼	Bic Pen .36	11	39	12⅞	12		
15⅞	11⅝	BlanySm .72	7	27	13⅝	13⅜		
6⅝	4⅞	Blessng .05e	8	12	6⅛			
5¼	3⅝	Bluebird Inc	6	7	4⅝			
9¼	5¼	Bodin Ap .40	8	x3	8⅞			
23⅞	15	BowVall .10	105	89	22¼	21⅝		
17⅝	12⅛	BradRa .15e	6	23	13⅝	13		
14⅝	7⅝	BradfdC .20	11	40	10⅝	10⅛		
5⅞	2⅝	Branch .20	6	1	5			
13⅝	7½	BraniffAr wt		6	10½			
13	11	Brascan A 1	3	30	11¼			
22	15	BraunEn .60	6	1	19⅞			
18⅛	15⅝	BrewerC .80	10	15	15⅝			
14⅞	9	BrooksP .28	5	4	11⅝			
4⅞	2¼	BrownCo wt		10	3⅝			
15	11⅝	BrnF A .52b	8	12	12⅞			
15¼	12	BrnF B .52b	8	11	12⅝			
5	4⅝	BrwnF pf.40		4				
1⅝	9-16	BRT Rl .30e		10	15-16			
3-16	1-16	BRT Rlt wt		2	1-16			
11⅞	6⅝	Buellind .40	5	1	9⅛			
5	3	Buildex Inc	7	2	3⅝			
16⅛	12⅝	Bundy 1.08	10	x6	15⅝			
5⅝	3¼	Burgess Ind	7	2	4⅛			
12	9⅛	Burnslnt .60	8	12	9⅞			
15⅞	8	Butlerint .50	6	43	13¾			
30¾	18⅝	Buttes G Oil	6	57	21⅛			
		C						
9	5½	Cabicom Gn	6	2	7¼			

(Continued on next page.)

London Commodities

April 29, 1976

	High	Low	Close (bid-asked)	Previous (close)
SUGAR				
May	186	182	— —	186 -186.50
Aug	187.60	184	185 -185.50	186.50-186.75
Oct	188	184.25	185.50-185.75	187.25-187.50
Dec	187.75	184.25	185.50-185.70	187.25-187.50
Mar	186.25	182.70	184.25-184.30	185.55-185.75
May	187	183.05	183.75-184	185.50-185.70
Aug	185	182.50	183 -183.75	185.05-185.25
Lots: 3,495.				
COCOA				
May	1,334	1,300	1,325-1,330	1,036-1,038
Jul	1,368	1,305	1,350-1,352	1,020-1,021
Sep	1,368	1,310	1,351-1,354	956.50-957
Nov	1,360	1,309	1,344-1,346	883 -885
Jan	1,352	1,305	1,336-1,340	860 -863
Mar	1,345	1,298	1,333-1,334	847 -850
May	1,335	1,310	1,326-1,328	838 -845
Lots: 2,453.				
COFFEE				
May	1,059	1,029	1,036-1,038	1,306-1,309
Jul	1,049	1,005	1,011-1,013	1,330-1,331
Sep	986	930	930 -932	1,330-1,331
Dec	912	859	861.50-862	1,318-1,320
Mar	883	840	841.50-842	1,305-1,310
May	827	828	828 -829	1,305-1,306
Jul	855	814.50	812 -815	1,295-1,300
Lots: 6,017.				

London Metals Market

April 29, 1976

	Today Bid - Asked	Previous Bid - Asked
Copper wire bars:		
Spot	838.50- 839.50	867 - 868
3 months	866 - 867	895 - 896
Cathodes: Spot	835 - 835.50	860 - 861
3 months	862 - 862.50	888 - 889
Tin: Spot	3,880 - 3,885	3,905 - 3,910
3 months	3,990 - 3,995	4,020 - 4,025
Lead: Spot	262 - 263	272.50- 273.50
3 months	272.50- 273	283.50- 284
Zinc: Spot	434 - 435	444.50- 445.50
3 months	449.50- 450	460 - 461
Silver: Spot	240.70- 241	244.60- 244.90
3 months	247.90- 248	252.10- 252.20

Paris Commodities

April 29, 1976

	High	Low	Close (bid-asked)	Ch.
SUGAR				
Jul	—	—	1,600-1,620	UC
Aug	1,640	1,610	1,610-1,630	+ 2
Oct	1,675	1,650	1,663-1,664	+ 11
Nov	1,650	—	1,645-1,665	+ 25
Jan	—	—	1,650-1,660	+ 5
Mar	1,660	—	1,655-1,660	+ 5
May	1,655	—	1,655-1,662	UC
Jul	—	—	1,655-1,662	UC
Lots: 48.				
COCOA				
Apr	—	—	840 —	— 10
May	890	865	870- 885	+ 8
Jul	—	—	865 —	— 35
Sep	875	843	866- 867	+ 22
Dec	787	757	780- 785	+ 24
Mar	753	748	760- 770	+ 15
May	—	—	— 760	+ 30
Lots: 455.				

International Stock Indexes

	Yest.	Prev.	1976 High	1976 Low
Amsterdam	102.20	102.10	105.60	97.40
Brussels	122.80	122.62	123.82	121.70
Frankfurt	148.94	148.56	150.66	150.34
London 30	412.20	410.30	419.60	321.80
London 500	179.75	178.17	181.37	161.71
Milan	76.83	76.73	81.17	72.33
Paris	100.50	99.30	113.10	86.70
Sydney	459.02	458.07	473.91	444.73
Tokyo (n)	Closed	340.60	344.51	326.28
Tokyo (o)	Closed	4641.76	4684.25	4403.66
Zurich	291.90	292.30	304.00	289.10

(n) New. (o) Old.

Market Summaries

April 28, 1976

NYSE Most Active

	Sales	Close	N.C.
Signal Co	353,700	21⅛	+ ½
Boeing	251,300	30	+ 1
Grainger W	251,000	31½	
Texaco Inc	247,800	27¼	
Pan Am	234,000	5⅝	— ⅛
Pittston Co	234,500	39⅝	+ 1¼
Nat Semicn	232,700	42¼	— 2¼
Gen Motors	218,500	71¼	+ ½
StdOil Cal	206,100	34	+ ¼
Occiden Pet	198,100	14	— ⅛
Amer Hess	177,00	22¼	+ ½
Am Tel&Tel	18,200	57½	+ ⅛
Gulf Oil	159,600	25⅛	— ⅛
SouthCal Ed	13,100	19⅜	— ⅛
Xerox Cp	13,000	51	— 1⅜

	Today	Prev. day
Volume (in millions)	17.74	15.79
Advances	764	636
Declines	637	771
Unchanged	475	456
Total issues	1876	1863
New 1976 highs	75	46
New 1976 lows	19	22

Dow Jones Averages

	Open	High	Low	Close	Chg
30 Ind	1002.83	1010.39	996.62	1002.13	+ 1.42
20 Trn	212.33	214.26	210.37	212.65	+ 1.06
15 Util	87.42	88.13	87.01	87.68	+ 0.13
65 Stk	306.29	308.66	304.12	306.31	+ 0.72

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	115.84	114.13	114.87	—0.02
15 Railroads	45.97	45.27	45.63	+0.15
60 Utilities	46.42	45.78	46.18	+0.10
500 Stocks	102.97	101.45	102.13	UC

NYSE Index

	High	Low	Close	N.C.
Composite	54.49	54.25	54.34	—0.01
Industrials	60.84	60.59	60.69	—0.02
Transportation	39.27	39.01	39.11	UC
Utilities	35.96	35.89	35.95	+0.04
Finance	51.99	51.80	51.82	—0.17

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Short
April 28	125,065	304,669	1,867
April 27	141,292	347,920	1,375
April 26	141,198	355,937	1,721
April 23	134,840	326,306	1,515
April 22	394,051	150,572	1,430
April 21	172,495	419,160	1,721

*These totals are included in the sales figures.

American Most Actives

	Sales	Close	N.C.
Syntex Corp	134,300	27	— ¼
Champ Ho	89,100	5	+ ⅛
Gt Bas Pet	54,900	3⅛	— ⅛
Spencer Cos	54,900	8	+ ⅛
Dataprod	44,100	10½	+ ⅛
Intl Bnknot	34,200	1⅝	+ ⅛
McCull Oil	32,100	4½	
Kawanee In	25,200	24⅝	— ⅛
Petro Lewis	23,800	11½	+ ⅛
HoustOil M	23,100	48⅛	+ ¼

Approx total stock sales	2,030,000
Stock sales year ago	2,465,070

American stock index:

High	Low	Close	Chge
102.77	102.47	102.50	—0.11

U.S. Commodity Prices

NEW YORK, April 29.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Thurs.	Year Ago
FOODS		
Cocoa Accra, lb.	*92	*63½
Coffee 4 Santos, lb.	*1.35	*.69
TEXTILES		
Printcloth 64-60 38½, yd.	.27½	—
METALS		
Steel billets (Pitt.), ton	212.00	—
Iron 2 Fdry. Phila., ton	213.02	—
Steel scrap No. 1 hvy Pitt.	91-92	—
Lead, spot, lb.	23½-33	—
Copper elec., lb.	70⅛	—
Tin (Straits), lb.	3.8056	3.49½
Zinc, E. St. L. basis, lb.	37	—
Silver N.Y., oz.	4.455	4.30
Gold N.Y., oz.	127.80	166.00
COMMODITY Indices		
Moody's index (base 100 Dec. 31, 1931)	806.1	729.7

* Nominal.

NEW YORK FUTURES

April 28, 1976

	Open	High	Low	Close	Prev.
SUGAR No. 11 (50 tons)					
May	13.70	13.92	13.55	13.90	13.80
Jul	14.15	14.28	14.04	14.28	14.15
Sep	14.22	14.24	14.03	14.23	14.12
Oct	14.22	14.27	14.03	14.27	14.09
Mar	14.03	14.10	13.92	14.10	13.93
May	13.96	14.02	13.92	10.95	13.90
Jul	13.97	14.00	13.88	14.00	13.85
Sep	13.90	14.00	13.90	13.95	13.86
Sales: 6,731.					
WOOL (6,000 lbs)					
May	170.00	170.00	170.00	B170.00	172.00
Sales: 3.					
COCOA (30,000 lbs)					
May	85.30	87.50	83.10	83.60S	84.25
Jul	82.50	83.50	79.50	79.55S	81.50
Sep	77.90	79.35	75.35	75.35S	77.35
Dec	71.50	72.50	69.00	69.00S	71.00
Mar	68.25	69.85	66.00	66.20S	68.00
May	66.30	67.10	63.80	64.20S	65.80
Jul	64.50	65.10	61.80	62.20S	63.80
Sep	63.45	63.55	60.01	60.60S	62.00
Sales: 1,898.					
COPPER (25,000 lbs)					
Dec	72.60	73.60	72.60	73.20S	73.90
May	69.90	71.30	69.70	70.50S	71.20
Jun	71.10	71.10	71.10	71.00S	71.70
Jul	70.70	71.80	70.70	71.50S	72.10
Sep	71.70	72.50	71.50	72.20S	72.90
Dec	72.60	73.60	72.60	73.20S	73.90
Jan	72.90	73.80	72.90	73.40S	74.10
Mar	73.30	74.20	73.30	73.80S	74.50
May	73.90	74.60	73.90	74.20S	74.90
Sales estimated: 8,725.					
POTATOES (50,000 lbs)					
May	10.50	10.90	10.15	10.30	10.40
Nov	5.50	5.50	5.36	5.37	5.40
Mar	6.47	6.47	6.41	6.41	A6.45
Apr	7.10	7.10	7.00	7.00	A7.20
May	8.40	8.45	8.28	8.32	8.35
Sales: 2,518.					
SILVER (5,000 troy oz)					
May	443.00	446.80	441.20	443.60S	443.80
Jul	448.00	450.00	445.00	447.80S	440.00
Sep	452.00	456.00	450.10	452.80S	453.00
Dec	460.50	464.50	459.00	461.30S	461.60
Jan	465.70	467.80	462.00	464.10S	464.40
Mar	469.40	472.00	466.50	469.90S	470.20
May	475.50	578.30	473.50	475.70S	476.10
Jul	481.50	483.30	481.50	481.50S	482.00
Sales estimated: 7,232.					
ORANGE JUICE (15,000 lbs)					
May	59.80	59.80	59.50	59.50	59.25
Jul	60.95	61.50	60.90	61.00	60.75
Sep	63.00	63.00	62.55	62.60	B62.35
Nov	63.60	63.70	63.35	63.35	B64.30
Jan	64.50	64.50	64.00	64.00	64.30
Mar	65.00	65.00	65.00	65.00	B65.10
Sales: 150.					

	Open	High	Low	Close	Prev
COTTON No. 2 (50,000 lbs)					
May	62.48	62.43	61.90	62.24	62.70
Jul	63.40	63.49	62.95	63.20	63.25
Oct	63.40	63.60	63.02	63.50	63.25
Dec	62.35	62.35	61.75	62.05	62.19
Mar	63.15	63.15	62.65	62.86	62.95
May	63.40	63.40	63.25	B63.25	63.25
Jul	—	—	—	B63.40	63.45
Oct	—	—	—	B63.25	63.30
Sales: 2,750.					
GOLD (100 troy oz)					
Jun	128.30	129.00	128.30	128.90S	128.50
Aug	129.50	130.20	129.50	129.70S	129.70
Oct	130.70B	131.00	130.80	130.90S	130.90
Dec	132.20	132.50	132.00	132.10S	132.10
Feb	133.20B	133.90	133.50	133.40S	133.40
Apr	134.50B	135.00	134.60	134.70S	134.70
Jun	135.80B	136.10	136.00	136.10S	136.10
Aug	137.30	138.30	137.30	137.50S	137.50
Sales estimated: 587.					

CHICAGO FUTURES

April 28, 1976

	Open	High	Low	Close	Prev
WHEAT (5,000 bu)					
May	3.34	3.34¾	3.25	3.28	3.33½
Jul	3.45	3.45	3.34½	3.36¾	3.41½
Sep	3.52	3.52	3.43	3.45	3.49
Dec	3.63	3.63	3.53	3.56¾	3.60½
Mar	3.73	3.73	3.65	3.66½	3.70¾
CORN (5,000 bu)					
May	2.72½	2.72¾	2.69	2.69½	2.71¼
Jul	2.76½	2.76½	2.72¾	2.73	2.75¼
Sep	2.71	2.73	2.68	2.68	2.71
Dec	2.66	2.66½	2.62¼	2.63¼	2.64¾
Mar	2.73½	2.73¾	2.71	2.71½	2.73
May	2.77	2.77½	2.75½	2.75½	2.77
SOYBEANS (5,000 bu)					
May	4.84	4.84¾	4.78½	4.79	4.80
Jul	4.93	4.93½	4.87	4.88½	4.91¼
Aug	4.97	4.97½	4.91½	4.92½	4.95
Sep	5.02	5.02	4.96	4.97¼	4.99
Nov	5.10	5.10½	5.04	5.05¼	5.07½
Jan	5.18½	5.18½	5.11¾	5.13	5.15½
Mar	5.25½	5.26	5.19	5.20½	5.21½
May	5.32	5.32	5.26½	5.26¾	5.28½
SOYBEAN OIL (60,000 lbs)					
May	16.10	16.15	15.93	15.96	16.05
Jul	16.35	16.40	16.17	16.22	16.28
Aug	16.50	16.50	16.30	16.34	16.40
Sep	16.60	16.62	16.43	16.46	16.52
Oct	16.80	16.80	16.54	16.57	16.62
Dec	16.90	16.93	16.74	16.75	16.80
Jan	16.90	16.90	16.81	16.85	16.93
Mar	17.20	17.20	16.93	16.93	17.02
May	17.25	17.25	17.09	17.10	17.15
SOYBEAN MEAL (100 tons)					
May	136.00	136.00	134.10	134.10	134.90
Jul	140.00	140.00	138.00	138.00	138.70
Aug	141.00	141.50	139.40	139.40	140.00
Sep	142.50	142.60	140.90	140.90	141.30
Oct	143.00	143.50	141.70	142.00	142.40
Dec	145.00	145.00	143.60	143.60	144.00
Jan	146.70	146.70	144.50	144.50	145.20
Mar	147.80	147.80	147.80	147.80	148.00
May	—	—	—	148.50	149.50
Jun	46.80	47.20	46.22	47.00	46.65
SILVER (5,000 troy oz)					
May	—	—	—	443.00	444.80

Jun	442.00	446.50	[illegible]		
Aug	448.50	453.60	[illegible]		
Oct	454.00	459.00	[illegible]		
Dec	460.50	464.90	[illegible]		
Feb	467.00	470.00	[illegible]		
Apr	473.00	477.00	[illegible]		
Jun	479.00	482.00	[illegible]		
Aug	486.50	486.50	[illegible]		
LIVE BEEF CATTLE					
Jun	46.80	47.20	[illegible]		
Aug	46.73	46.95	[illegible]		
Oct	46.25	46.35	[illegible]		
Dec	45.85	46.10	[illegible]		
Feb	45.70	45.82	[illegible]		
Apr	45.50	45.70	[illegible]		
Sales: June 8390; Aug [illegible]; Dec 240; Feb 63; April 30.					
Open interest: April 6; June [illegible] 11497; Oct 4367; Dec 2448; Feb 48.					
LIVE HOGS (30,000 lbs)					
Jun	51.60	51.75	[illegible]		
Jul	51.25	51.40	[illegible]		
Aug	47.50	47.65	[illegible]		
Oct	43.30	43.30	[illegible]		
Dec	42.70	42.82	[illegible]		
Feb	42.10	42.30	[illegible]		
Apr	40.15	40.30	[illegible]		
Jun	41.40	41.45	[illegible]		
Jul	40.90	40.95	[illegible]		
Sales: June 2807; July [illegible]; Oct 150; Dec 53; Feb 16; April 23; July 1.					
Open interest: April 1; June [illegible] 3439; Aug 1879; Oct 1127; Dec [illegible] 219; April 105; June 10; July 3.					
SHELL EGGS (22,500 doz)					
May	44.60	45.50	[illegible]		
Jun	47.10	48.20	[illegible]		
Sep	53.30	53.50	[illegible]		
Nov	53.90	53.90	[illegible]		
Dec	56.75	57.00	[illegible]		
Sales: May 183; June 207; [illegible] 4; Dec 9.					
Open interest: April 1; May [illegible] 554; Sep 535; Nov 93; Dec 34.					
PORK BELLIES (36,000 lbs)					
May	78.40	79.40	77.90		
Jul	78.20	79.20	77.20		
Aug	75.80	76.80	[illegible]		
Feb	65.15	65.65	64.25		
Mar	64.75	64.75	[illegible]		
Sales: May 1435; July [illegible]; Feb 223; March 6.					
Open interest: May 1854; [illegible] Aug 1584; Feb 571; March 62.					
b—Bid; a—Asked; n—Nominal.					
GOLD (100 troy oz)					
Jun	128.50	129.10	128.10		
Sep	130.00	130.60	129.60		
Dec	132.30	132.60	[illegible]		
Mar	133.80	134.50	[illegible]		
Jun	136.20	135.80	[illegible]		
Sep	138.50	139.30	[illegible]		
Sales: June 453; Sep. [illegible]; March 4; June 4; Sep. 4.					

Toronto Stocks

Closing Prices April 29, 1976

	High	Low	Last	Ch'ge
4815 Abby Glen	$5⅝	5½	5⅝	+ ⅛
24956 Abitibi	$13	12⅞	12⅞	— ⅛
200 Acklands	$14¼	14¼	14¼	+ ¼
3475 Agnico E	435	430	435	— 5
1400 Agra Ind A	$6⅞	6⅞	6⅞	— ⅛
2510 Alta Gas A	$12⅝	12¼	12½	— ¼
1036 Alta Nat	$25¾	25	25¾	+ ⅜
1300 Alminex	$5¼	5⅛	5¼	+ ⅛
230 Argus C pr	$15⅝	15⅝	15⅝	+ ⅛
5755 Alco A	$16	15¼	16	+ ⅜
160 BP Can	$9¾	9⅝	9¾	— ⅛
400 Banister C	$10	9⅞	9⅞	+ ⅛
5742 Bank N S	$40½	39¾	40½	+ ⅜
800 Baton B	$8½	8½	8½	
7386 Bell Canad	$46¼	45¾	46	
6545 Beth Cop A	$13⅛	13	13	— ⅛
7394 Block Bros	405	395	400	+ 5
5200 Bovis Cor	95	91	91	— 4
3602 Bralor Res	270	262	265	+ 5
815 Bramalea	56	6	6	
2637 Brameda	175	175	175	
700 Brenda M	$7⅝	7½	7½	— ⅛
13400 Bridger	35⅞	5½	5⅞	+ ¼
200 BC Forest	$23¾	23¾	23¾	+ ⅛
485 BC Phone	$11½	11½	11½	+ ¼
4450 Brunswk	$5½	5¼	5½	— ⅛
500 Budd Auto	$6⅝	6¼	6¼	— ⅛
1925 Burns Fds	$11	10⅞	11	+ ½
5443 Cad Frv	$10⅛	10	10⅛	— ⅛
2847 Cal Pow A	$28½	28⅛	28½	+ ¼
2200 Camflo	$10	9⅞	10	
414 Campau A	$5¼	5¼	5¼	
3350 C Nor West	$7⅞	7¾	7¾	
2200 C Pakrs C	$22¾	22¾	22¾	— ¼
100 Can Perm	$17½	17½	17½	
6900 C Tung	325	320	325	
433 C Cablesy	$15⅞	15¾	15¾	— ⅛
2390 Cdn Cel	$7	6⅞	7	
3480 CI Bk Com	$27¼	27	27¼	+ ½
772 Cdn Tire A	$48⅝	48¼	48⅝	+ ⅛
1525 C Uiltles	$12⅛	12⅛	12⅛	— ¼
400 Canbra	390	390	390	
1534 Cassiar	$6⅞	6¼	6⅞	+ ⅛
2150 Celanese	$5½	5½	5½	+ ⅛
2225 Chieftan D	$9⅝	9⅝	9⅝	
100 C Holiday I	290	290	290	
2700 Con Bldg	236	235	235	— 4
6850 Con Distrb	365	360	365	
10830 Cons Gas	$12⅝	11⅞	12¼	+ ½
3047 Con Fardy	400	400	400	
2300 Conwest	390	385	385	
4610 Craigmt	$6½	6⅜	6⅞	— ⅛
2500 Crush Intl	$10⅛	10	10⅛	
4250 Cyprus	$11⅛	10⅞	10⅞	— ¼
486 Denison	$57	56⅝	56⅝	— ¼
1000 Dicknsn	$5⅛	5⅛	5⅛	
5362 Dofasco A	$27⅝	27⅜	27⅝	+ ¼
1820 Dom Store	$15⅝	15	15⅝	
400 D Textle A	$8⅝	8½	8⅝	
615 Du Pont	$18½	18½	18½	
800 Dylex L A	$6⅝	6⅞	6⅞	
710 East Mal	205	204	205	+ 3
400 Electro A	400	390	400	+ 10
300 Emco	$9	9	9	
4500 Falcon C	$8⅞	8¼	8⅜	+ ½
406 Falcon	$41½	41½	41½	+ ¼
100 Francana	$7⅝	7⅝	7⅝	
220 Fraser A	$24½	24½	24½	
300 Fruehauf	$6¾	6⅝	6⅝	
4300 Gnt Mascf	134	132	134	+ 1
2403 Gibraltar	$8	7⅞	8	
800 Granduc	162	160	160	
800 Gt Oil Sds	$5¼	5⅛	5¼	+ ⅛
1380 GL Paper	$31⅝	31⅛	31⅝	+ ⅜
12 Gt W Life	$54⅝	54⅝	54⅝	— ⅜
161 Greyhnd	$17¾	17¾	17¾	+ ½
710 Guar Trst	$6	6	6	
250 Hambro C	250	250	250	
3579 Hawker S	$7¼	7	7¼	
1046 Hayes D A	$6⅝	6⅝	6⅝	— ⅛
4323 H Bay Co	$19⅞	19⅝	19⅝	— ¼
1385 Hur Erl A	$23¼	23	23⅛	
1960 IAC	$18⅞	18⅝	18⅝	+ ½
500 Indusmin	$8⅞	8⅞	8⅞	+ ⅛
400 Inland Gas	$9½	9⅝	9½	+ ⅜
1725 Int Mogul	265	226	265	+ 45
22380 Int Pipe A	$14⅞	14⅛	14¾	+ ⅜
1600 Inv Grp A	$7½	7⅝	7½	
1888 Jannock	$6⅛	6	6⅛	+ ⅛
4275 Kaiser Re	$11½	11⅛	11½	+ ⅛
2000 Kaps Tran	182	182	182	
50 Kelsey H	$11¾	11⅝	11⅝	+ ⅜
7116 Kerr A A	$12⅛	12	12⅛	
4500 Koffler A	485	470	480	
75 Labatt A	$15⅞	16⅛	16⅛	— ¼
135 Lab Min	$34⅜	34⅜	34⅜	+ ⅛
400 Lacana	365	365	365	— 5
1510 LOnt Cem	405	400	400	
362 LL Lac	149	147	149	
210 Lob Co A	470	470	470	
620 Lob Co B	475	470	470	— 5
200 Loeb M	300	300	300	
163 Mclan H A	$9⅛	8⅝	9⅛	+ ¼
3675 MB Ltd	$21¾	21½	21¾	— ⅛
226 M Lf Mills	$27⅞	27¾	27⅞	+ ⅜
800 Matgmi A	$17⅛	17⅛	17⅛	
5700 Moore	$47⅝	47⅜	47½	+ ⅜
1050 Murphy	$5½	5⅛	5½	— ⅛
115 Nat Trust	$14⅝	14⅝	14⅝	— ⅜
7753 Noranda A	$38¾	37½	37½	— ⅜
45381 Norcen	$13	12⅞	13	+ ⅛
4820 NTecm B W	$17¾	17⅛	17⅝	— ¼
3602 Nowsco W	$16⅛	15¾	16	+ ½
210 OSF Ind	355	355	355	+ 5
3100 Orchan A	305	300	300	— 10
205 Oshawa A	490	490	490	— 5
2350 Pamour A	305	295	300	
8156 PanCan P	$23¾	23⅝	23¾	
4 Patino N V	$14	14	14	— ⅛
53 Petrofina	$19⅝	19⅝	19⅝	— ⅜
2150 Pine Point	$33½	33¼	33½	+ ¼
600 Pitts C	$5¼	5¼	5¼	+ ⅛
5900 Placer	$24	24	24	— ¼
2822 Que Sturg	120	116	120	
1600 Ravrock	70	68	70	
300 Redpath A	$25⅛	25⅛	25⅛	— ⅛
1200 Reed Oslr A	$7	6⅞	7	+ ⅛
225 Reichhold	$24⅛	24	24	
775 Revnu Prp	73	73	73	— 1
4506 Shell Can	$16	15⅞	16	+ ⅛
2779 Sherritt A	$6½	6⅜	6½	
13200 Siebens	$12¼	11¾	12	+ ¼
42020 Simpsons	$6⅝	6¼	6⅝	
130 Simpson S	$10⅛	10⅛	10⅛	+ ⅛
500 Slater Stl	$8¼	8⅛	8⅛	— ⅛
416 Talcorp	$8	7⅝	7⅝	
200 Southm A	$23¾	23¾	23¾	+ ¼
1600 St Brodcst	$8	8	8	
4919 Stelco A	$29⅝	29	29⅝	+ ⅛
5400 Steep R	197	191	191	— 6
95280 Suniale O	$12½	11¼	12½	+ 1⅛
600 Tara	$15	15	15	
233 Teck Cor A	390	385	385	
1249 Teck Cor B	310	300	310	+ 5
500 Teledyne	$5¼	5⅛	5⅛	— ⅛
1325 Tex Can	$26⅛	26	26⅛	+ ⅜
550 Thom N A	$13⅛	13	13⅛	+ ¼
4863 Tor Dm Bk	$18¾	18⅝	18¾	+ ⅛
100 Tor Star B	$18	18	18	
920 Traders A	$13½	13⅝	13⅝	— ¼
10645 Trans Mt	$11¼	10⅞	11	+ ¼
6534 TrCan PL	$11¾	11⅝	11¾	+ ¼
495 Un Carbid	$23⅞	23¼	23¼	— ½
2300 UGas A	$7¾	7⅝	7⅝	— ⅛
309 Union Oil	$11⅞	10⅛	11⅛	+ ¼
33100 U Siscoe	58⅛	8	8⅞	+ ½
100 Upp Can	118	118	118	+ 4
2425 Voyager P	$12	11⅞	12	+ ⅜
200 Weldwod	$12⅜	12⅝	12⅜	— ⅛
1008 Wstburne	$10¼	10¼	10¼	
20600 West Mine	455	435	450	+ 15
737 Weston	$17¾	17½	17¾	+ ⅛
80 Willroy	111	111	111	
725 Woodwd A	$19⅞	19¼	19¼	— ⅛
7750 Yk Bear	280	275	280	+ 10
2050 Yukon C	162	153	153	+ 3

Total sales 2,231,442 shares

Montreal Stocks

	High	Low	Last	Ch'ge
100 Algoma	$ 26	26	26	— ⅞
3650 Asbestos	$ 29½	29	29½	+ ¼
1850 Bank Mont	$ 15½	15⅝	15⅝	— ⅛
1300 Basic Res	$ 10⅝	10¼	10⅝	
1900 Bombard	$ 265	250	250	— 15
820 Can Cement	$ 11¼	11⅛	11¼	
645 Cdn Indust	$ 23½	23¼	23¼	— ⅜
325 Canron	$ 22	22	22	+ ⅜
952 Con Bath	$ 38⅛	38	38⅛	+ ¼
6500 Fncl Col	205	195	195	— 10
225 Imasco	$ 25	25	25	+ ¼
100 Laur Fin	$ 6⅞	6⅞	6⅞	— ⅛
113470 Molson A	$ 17⅝	17	17	— ⅝
900 Power Cp	$ 9½	9½	9½	
1047 Royal Bank	$ 28⅝	28½	28⅝	— ⅛
3100 Zellers	445	440	445	+ 5

Total sales 484,846 shares.

Thursday's New Highs and Lows

NEW HIGHS-75

AlaPw 11pf	Hershy Fds	PorlGE pf
Albany Intl	Hillenbrnd	Reeves Bro
Alcan Alu	Inland Stl	Reliab Str
Allen Grp	Interpace	RevcoDS wi
Alpha P Ind	LibOFd pf A	SantaFe Int
Alcoa	Marathn Oil	Schaefer Co
Amer Hess	Masco Cp	SEDCO Inc
AmeHess pf	MCA Inc wi	Shell Oil
Anch Hock	McDonnD	Signal Co
Arcata Nat	McLean Trk	Signl 2.20pf
Arkans Best	Mead Corp	Signal 1pf
Boeing	Mead pf A	Simmons
Braun CF	Mead pf B	Sundstrnd
Cdn Pacif	Metromed	Sundstrd pf
Carlisle	Minn PwLt	Teledyne
Cessna Air	MobilOil	Texaco Inc
Conwood Cp	Nabisco	TexETrn pf
Dover Corp	Nat Presto	Texas Ind
Duq 4.15pf	NoNG 5.60pf	UnitInd pf
EastGas F	OhPw 14pfA	US Gypm pf
EmpDist El	OhPow 14pf	Unit Tech
Gn Dynam	Owens Cng	UnTech wi
GaPw 7.80pf	Pargas Inc	USM 1.50pf
Hecks Inc	Phil Ind pf	UV Ind
Hecks wi	Pittston Co	UV In 1.26pf

NEW LOWS-19

Am Dist Tel	Enserch Cp	OccidPet wt
AmGen Ins	Fisher Fds	Occi 3.60pf
Am Home	GtWnUn pf	Perk Elmr
Bendag Inc	Harcourt	Robins AH
Black Deck	Heller Int	Seagram Co
CaroPwLt	KaisA 2.37pf	Trans Union
Chrysler wt		

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	43.80
Albert Heijn	117.50
Algembank	*322.50
Amrobank	74.40
A'dam	70.20
Fokker	43.30
Heineken	151.90
H.V.A.	49.70
Holl-Am-H	88
Hoogovens	60
K.L.M.	112
Nation. Ned.	99.60
Pakhoed	132
Philips new	33.10
Robeco	195.50
Rolinco	147
Royal Dutch	127.20
Unilever	128.80
Van Ommer	242
VerMach	182.50

* Ex-Div.

Brussels

Arbed	4,305
Brux-Lamb	2,210
Cock Ougree	854
Electrobel	5,720
GB-Inno-BM	1,830
Hoboken	4,000
Petrofina	5,540
Ph Gevaert	1,206
Soc Générale	2,320
Solvay	2,570
Un Minière	1,276

Frankfurt

AEG	99
BASF	161.10
Bayer	137.60
Commerzbk	200
Cont Gummi	98.50
Daimler	345
Degussa	175
DeutBank	304.50
DresdeBk	226.50
Hoechst	161.50
Gels Aktien	78
Hoesch	63.80
Karstdt	411
Kaufhof	255.50
KHD	164.50
Lufthansa	97.50
Mannesmann	359.50
Metallgesell	260
Neckermann	94.50
Rheinstahl	105
RWE new	151.70
Schering	337
Siemens	288.20
Thyssen	131.50
Veba	113.30
Volkswagen	147.10

London

Anglo-Am	3.03
Anglo-Am cp	£24.00
Barclay Bk	2.91
Beechem Gr	3.62
BICC	1.24
Boots	1.36
Bowater	2.24
Brit-Am Tob	3.73
Brit Oxyg	0.62
Brit Pet	6.61
Burmah	0.34
CadburySc	0.54½
Chartered	1.62
Courtaulds	1.51
Daggafont	0.86
DeBeer D	2.42
Decca Rec	2.64
Distillers	1.51
Dunlop	0.97
E Mus'line	2.60
GEC	1.59
FreeStGed	£16.00
GKN	3.38
Glaxo Gr	4.20
Gold Fields	1.89
Gt Un St	2.05
Guinness	1.24
Hawker-Sidd	4.62
Hudson Bay	£16.25
Imp Chem	4.00
Imps	0.77
Mark & Spen	0.95
MetalBox	2.81
Nicholls	0.60
Plessey	0.80
Rand Mines	2.05
Rank Org	1.70
Royal Dutch	£38 15/16
R.T.Z.	2.35
Shell	4.40
Thorn (A)	2.58
Tube Invest	3.70
Union Carb	3.50
Vickers	1.97
War L3½	£25⅝
West Deep	£10⅝
West Drief	£24.75
West Hold	£20.00
West Min	1.60
Woolworth	0.63
ZCI	0.32

Milan

Bastogi	938
Erba	2,150
Erc Marelli	400
Fiat	1,386.5
Finsider	239
Generali	44,100
IFI	1,978
Italgas	450.5
Italsider	325.5
LaRinas	56
Montedis	423
Olivetti	1,010
Pirelli	845
Snia Visco	1,341
Terni	273

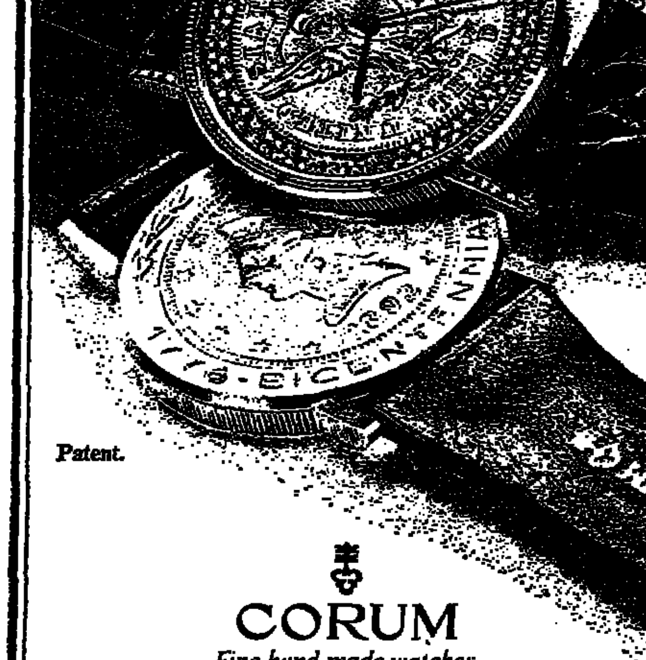
Paris

Air Liquide	377.50
Alimentaire	80
BSN	645
Carrefour	2,100
Cim Lafarge	205.50
Citroën	56
Cie Bancaire	315
CFP	125
CGE	319.20
CCF	115
Ferodo	436
Imétal	109.50
L'Oréal	960
Mach Bull	37.45
Michelin	1,355
Moët-Henn	525
Moulinex	279.50
Paribas	177.40
PUK	107.50
Penarroya	52.40
Perrier	108.50
Peugeot	291
Rh Poulenc	98.20
Sacilor	69.20
St Gobain	134.50
Suez	255
Télémécan	767
Thomson	229
Usinor	76

* Ex Rts.

Zurich

Alusuisse	1,205
Buehrle	1,610
B Boveri	1,645
Ciba-Geigy	1,550
Cr Suisse	2,620
Fischer	700
HofRochN	9,800
Nestlé	3,445
Sandoz	5,725
Sté B Suisse	429
Sulzer	2,705
U.B. Suisse	3,200



CORUM

Guess nobody ever dreamed that this authentic 1892 gold coin would celebrate the American Bicentennial in a famous watch!

We have created a special, limited issue of our precious patented coin watch, with ultra-thin movement and diamonds set on the dial.

You will always treasure this family heirloom.

Patent.

CORUM
Fine hand-made watches

At the finest jewellers. For a brochure write to CORUM, 2301 La Chaux-de-Fonds, Switzerland.

DO YOU HAVE
OUTSTANDING
accounts in the United Kingdom

We can collect these quickly and efficiently.

K.T.D. FINANCIAL SERVICES
17 WINDMILL ROAD, BRENTFORD, MIDDX.
Telephone: 01.568.2870-76.
Telex: 935096.

ADVERTISEMENT

XEROX CORPORATION
(CDRs)

The undersigned announces that as from April 29, 1976, at Kas-Associatie N.V., Spuistraat 172, Amsterdam, div. cp. No. 8 of the CDR's Xerox Corp., each repr. 1 sh., will be payable with Dfls. .57 net (div. per record-date 3-5-76: gross $.25 p.sh.) after deduction of 15% U.S.A.-tax = $.0375 = Dfls. .10 per CDR.

Div. cps. belonging to non-residents of the Netherlands will be paid after deduction of an additional 15% U.S.A.-tax (= $.0375 = Dfls. .10) with Dfls. .47 net.

AMSTERDAM DEPOSITARY COMPANY N.V.

Amsterdam, April 22, 1976.

BE A NEW SUBSCRIBER and save up to 47% of the newsstand price

(Depending on your country of residence.)
After the specific introductory period chosen, regular renewal rates will be applied.

	6 mos.	3 mos.
Abu Dhabi (air) ....$	114.00	63.00
Aden (air) ....$	114.00	63.00
Afghanistan (air) ..$	114.00	63.00
Africa, French speak. countries (air) ....$	72.50	40.50
Africa, others (air)..$	114.00	63.00
Algeria (air) ....$	62.00	34.50
Arabian Gulf (air)..$	114.00	63.00
Australia (air) .....$	146.00	81.00
Austria (air) ....Sch.	975.00	525.00
Belgium ......B.Fr.	2,025.00	1,125.00
Burma (air) ....$	136.50	75.00
Bulgaria (air) ......$	59.00	33.00
Canada (air) ......$	114.00	63.00
China (air) ....$	136.50	75.00
Cyprus (air) ....$	59.00	33.00
Czechoslov. (air)....$	59.00	33.00
Denmark (air)..D.Kr.	319.00	176.00
Ethiopia (air) ......$	114.00	63.00
Finland (air) ...F.M.	188.00	105.00
France ........F.F.	206.00	112.00
Germany ........D.M.	139.00	75.00
Great Britain ....£St.	16.50	9.00
Greece (air) ....Dr.	1,556.00	862.00
Hong Kong (air).....$	136.50	75.00
Hungary (air) ......$	59.00	33.00
India (air) .. ..$	114.00	63.00
Indonesia (air) ......$	136.50	75.00
Iran (air) ....$	85.50	47.00
Iraq (air) ....$	85.50	47.00
Iceland (air) ......$	59.00	33.00
Ireland ....£St.	16.50	9.00
Israel (air) ....$	85.50	47.00
Italy ....Lire	37,500.00	21,000.00
Japan (air) ....$	136.50	75.00
Korea (air) ....$	136.50	75.00
Kuwait (air) ....$	114.00	[illegible]
Lebanon (air) ......$	85.50	[illegible]
Libya (air) ....$	85.50	[illegible]
Luxembourg ..L.Fr.	2,025.00	1,125.00
Malagasy (air) .....$	72.50	[illegible]
Malta (air) ....$	59.00	[illegible]
Malaya (air) ....$	136.50	[illegible]
Mexico (air) ....$	114.00	[illegible]
Morocco (air) ....$	62.00	[illegible]
Nepal (air) ....$	114.00	[illegible]
Netherlands ....F.L.	142.00	[illegible]
New Zealand (air) .$	146.00	[illegible]
Norway (air) ..N.Kr.	289.00	[illegible]
Pakistan (air) ......$	114.00	[illegible]
Philippines (air) ....$	136.50	[illegible]
Persian Gulf (air)..$	114.00	[illegible]
Poland (air) ....$	59.00	[illegible]
Polynesia (F.) (air) .$	97.50	[illegible]
Portugal (air)..Esc.	1,425.00	[illegible]
Romania (air) ......$	59.00	[illegible]
Saudi Arabia (air)..$	85.50	[illegible]
Singapore (air) .....$	136.50	[illegible]
S. America (air)....$	114.00	[illegible]
Spain (air) ......Ptas.	2,300.00	1,[illegible]
Sri Lanka (air) .....$	114.00	[illegible]
Sweden (air) ..S.Kr.	232.00	[illegible]
Switzerland .....S.Fr.	158.00	[illegible]
Thailand (air) ......$	136.50	[illegible]
Tunisia (air) ....$	62.00	[illegible]
Turkey (air) ....$	59.00	[illegible]
U.A.R. (air) ....$	85.50	[illegible]
U.S.S.R. (air) ....$	59.00	[illegible]
U.S.A. (air) ....$	97.50	[illegible]
Vietnam (air) ....$	136.50	[illegible]
Yugoslavia (air) ....$	59.00	[illegible]
Zaire (air) .. ..$	114.00	[illegible]

30-4-76

INTERNATIONAL Herald Tribune

Please send the newspaper by mail for ☐ 6 mos. ☐ 3 mos. ☐ 12 mos. rate (6 X 2)

Saving 25% of the regular subscription rate.

NAME ....

ADDRESS ....

IMPORTANT: PAYMENT MUST BE ENCLOSED WITH ORDER to: International Herald Tribune, 21 Rue de Berri, 75380 PARIS Cedex 08, France. For accounting purposes, pro-forma invoices are available on request.

THIS OFFER FOR FIRST TIME SUBSCRIBERS ONLY

This offer valid through June 1st, 1976.

هكذا من الأهل

Amex Nationwide Trading (3 O'clock) April 29

inued from preceding page.)

Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
gicA .05e	3	4	4⅞	4⅞	4⅞+	⅛
udor .25	9	18	16	15¾	15¾+	½
lcomp		17	4¾	4⅝	4⅝+	⅛
l Life Cp	5	6	4¾	4⅝	4⅝	
l PriCm 1	10	9	14½	14⅜	14⅜	
mco Inc	7	25	7½	7¼	7¼—	⅛
aChbA .25e		5	4	4	4	
mpln .40b	5	2	11¼	11¼	11¼—	⅛
dnExp GO	11	65	3 9-16	3⅝	3 9-16+	1-16
ln Homstd	18	39	6¼	6	6	
dnMarc .20	8	84	5⅝	5⅜	5½+	⅛
ln Merrill	21	6	6⅜	6¼	6⅜	
ln SuprOil	11	14	44	44	44	
penart Cp		26	2⅜	2⅜	2⅜+	⅛
rbon .80a	5	85	20⅞	19¾	20⅞+	1⅛
ressa .30	7	10	7⅝	7½	7⅝	
rnal 1.40	14	29	69	68⅞	68⅞—	⅛
roPL pf 5		z50	55	55	55 —	1
rr wt		30	⅝	5-16	⅜+	5-16
rrols Dev		1	4⅛	4⅛	4⅛	
stle wam 1	4	10	17½	17	17 —	¾
sFd 1.20a		1	16	16	16	
sileton In	9	2	2⅛	2⅛	2⅛	
vitrn .10e	8	30	9⅞	9⅝	9⅝—	⅜
luCraft	9	1	1½	1½	1½	
nlSec .25e		21	5⅛	5⅛	5⅛	
ntury Fac	8	1	2¼	2¼	2¼	
nvill Com		59	8⅛	8	8⅛+	⅛
rM pf2.25		67	20	19¾	20 +	⅜
rtified Cp		4	2⅛	2⅛	2⅛+	⅛
rtron Cp		16	⅞	13-16	⅞+	1-16
amp Hom		605	5⅛	4⅞	5 +	⅛
artr Meg	7	4	5⅜	5⅜	5⅜—	⅛
IB Food	4	17	8	7⅞	8 +	⅛
IC Cp .30r	4	25	6⅞	6⅞	6⅞+	⅛
em Exp	7	10	3	3	3 +	⅛
Rivt 1.60	13	3	20⅜	20⅜	20⅜+	⅛
leftn Dev	30	1	10	10	10	
ild World	9	10	15⅝	15⅝	15⅝—	⅛
ristian Co	13	19	2⅝	2⅝	2⅝—	⅛
Mig wt A		24	5-32	⅛	⅛	
nerama		1	2	2	2 —	⅛
rcle K .32	6	7	6⅝	6⅝	6⅝	
lation .40		2	7⅝	7⅝	7⅝	
Pet .10e	12	109	19⅞	18⅞	18⅞—	⅛
arkC .10e	12	1	2⅝	2⅝	2⅝	
arkson .16	6	11	8⅛	8⅛	8⅛—	⅛
ausing .64	5	4	8⅛	8½	8½—	⅛
Al Corp	5	21	3⅛	3⅛	3⅛+	⅛
Al Inv wt		52	⅜	⅜	⅜	
achm .20a	8	54	29⅛	27⅛	28⅛—	⅜
leNat .60	8	2	11⅜	11⅛	11⅛+	⅛
leman .52	15	47	17⅜	17⅛	17⅛+	⅛
lon Coml		7	3⅞	3⅞	3⅞	
lwtIC .28	9	5	5⅛	5⅛	5⅛	
mbE .05r	10	20	16¼	16½	16¼	
mAll .30a	8	1	13⅜	13⅜	13⅜—	¼
mMll .60b	4	5	14	14	14 +	⅛
PsycC .20	7	10	8⅞	8⅝	8⅝—	⅛
mPS 1.62	8	4	17¼	17⅛	17⅛	
mpac Cp		5	3¼	3⅛	3⅛—	⅛
mpuDyn	8	4	1⅞	1⅞	1⅞	
mput Inv	58	6	1⅛	1⅛	1⅛	
ncrd Fab	3	21	12	11⅜	11⅞+	⅛
ndec Crp	4	6	8⅛	8⅛	8⅛—	⅛
n Oil Gas	10	98	10⅛	9⅞	10 —	⅛
ns Ref .60	12	9	8⅝	8⅝	8⅝—	⅛
nt Tel wt		30	15-16	⅞	⅞	
ok El .40	9	3	7⅛	7⅛	7⅛—	⅛
ok Ind .40	8	11	16	15⅞	15⅞	
okPV .40	5	1	11¼	11¼	11¼—	⅛
oper Jar		5	4⅛	4⅛	4⅛—	⅛
rdon Intl	11	17	3⅛	3⅛	3⅛—	⅛
rre Labs	8	2	11⅜	11⅜	11⅜+	⅛
rrBlk 1.20	9	11	22⅛	22⅛	22⅛	
eco Inc		10	2⅞	2⅞	2⅞	
xCbl Com	20	22	16½	16⅛	16⅛—	⅜
aig .20	6	14	13⅞	13⅝	13¾+	⅛
amrE .13t	438	14	4⅞	4¾	4⅞	
ossAT 1	13	x6	35⅞	35⅝	35⅝+	⅛
owtM .50a	5	2	10¼	10¼	10¼+	⅛
vnCPr .60r	3	30	21	20⅝	20⅞+	⅛
uicR .55e	8	8	6	5⅞	5⅞—	⅛
ystlO .40e		82	9¼	8⅞	9 +	⅛
E Cp .40	10	10	10½	10	10⅛+	⅛
bic Cp .22	9	11	11½	11½	11½—	⅛
urtis Math	10	3	3¼	3¼	3¼	
D						
amson Oil	17	32	5¼	5⅛	5⅛	⅛
ata Dcuml	6	8	36⅛	36⅛	36⅛+	⅛
ataprod	13	369	10⅝	10⅛	10⅝+	⅛
ayMin .10e		10	6⅛	6⅛	6⅛	
CL Inc	5	1	2⅛	2⅛	2⅛	
eJurA .10e		5	5⅛	5⅛	5⅛	
el Labs .28	7	7	12¼	12	12	⅛
eltaCp Am		3	13-16	13-16	13-16	
eltn Fd .54	5	2	7⅜	7⅜	7⅜+	⅛
en Tal Ez	10	4	9½	9½	9½	
ensltr 1.48	6	1	19¼	19¼	19¼+	⅛
esignr Jw		1	1½	1½	1½	
ev Cp Am	9	16	6⅛	6⅛	6⅛+	⅛
iebold VC		3	5	5	5 +	⅛
igicon Inc	6	10	4⅞	4⅞	4⅞	
illardSt .40	6	1	17⅛	17⅛	17⅛—	⅛
iodes Inc		14	1⅛	1⅛	1⅛	
iversey .56	6	6	12⅜	12¼	12¼	
ixilyn .30e	4	43	8⅛	8⅛	8⅛ +	⅛
ome Petrl	12	51	37⅜	37⅛	37⅛+	⅛
owneyS .40	5	5	15⅜	15⅜	15⅜	
rexUtl 1.20		10	17	17	17	
river Harr.		1	10⅛	10⅛	10⅛—	⅛
ixPl .80	5	5	16⅛	16⅛	16⅛	
ur Tst .25b	9	5	7⅝	7⅝	7⅝	
ynicln .06e	10	44	4⅛	4⅛	4⅛	
ynAmer	9	10	6⅛	6⅛	6⅛	
ynell .14t	28	8	9⅛	9⅛	9⅛+	⅛
E						
agle Cloth		15	1⅛	1⅛	1⅛+	⅛
riScheb .40	11	3	7⅛	7⅛	7⅛	
arthRes 1	6	10	15	14⅛	14⅛	
sonO .10r	17	5	32⅛	32⅛	32⅛	
codyne	8	28	10⅛	9⅞	9⅞—	⅛
dgiron .50r	6	11	28	27⅛	28 +	1
dmos Cp		1	2⅛	2⅛	2⅛—	⅛
do Corp	9	25	10½	10⅛	10½—	⅛
dwrds .40a	5	3	16⅛	16⅛	16⅛	
eanM .20a	6	32	5⅛	4⅞	5⅛+	⅛
nrnbPh .10	5	4	8⅛	8	8—	⅛
lcorCh .02a	9	19	7⅛	7⅛	7⅛	
l Hose .30r	14	10	5⅛	5⅛	5⅛—	⅛
tAudD .21t		3	2⅛	2⅛	2⅛+	⅛
lectrog .80	7	14	11	10⅞	10⅞	
lect Assist	6	2	2⅛	2⅛	2⅛	
lecEng .36	7	6	15	14⅞	14⅞—	⅛
lectrnicA 1	15	1	17⅛	17⅛	17⅛—	⅛
LT .10e	11	20	13⅛	13⅛	13⅛+	⅛
rnstEC .48	5	20	8⅛	8	8⅛+	⅛
ssRad .30e	6	3	9⅛	9⅛	9⅛—	⅛
ssexCh .24	6	37	7⅛	7⅛	7⅛—	⅛
xecutn .23t	10	2	4⅛	4⅛	4⅛+	⅛
F						
ab Ind .10e	6	4	6⅛	6⅛	6⅛	
abien .40	45	1	5⅛	5⅛	5⅛	⅛
abriClr .12	7	98	9⅛	9⅛	9⅛+	⅛
abrics Nat	6	4	3⅛	3⅛	3⅛—	⅛
airTex Mil		5	1⅛	1⅛	1⅛	
airfld Nob		3	4⅛	4⅛	4⅛	
alconS .30	6	42	41¼	40⅞	41⅛+	⅜
amDolr .16	9	2	7¼	7¼	7¼	
amily Rec	4	4	2⅛	2⅛	2⅛—	⅛
annyF .42t	6	10	9½	9½	9½—	⅜
ash Fabric		5	2⅛	2⅛	2⅛	
ayDrg .10e	9	2	10¼	10⅛	10⅛—	¼
DI Inc .01e		20	4⅛	4⅛	4⅛—	⅛
ed Resrces		34	4⅛	4⅛	4⅛	
edMart .60	5	5	14	14	14 —	⅛
elmnt .24e	30	15	8⅞	8⅝	8⅞	

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
8½	5	Felsway .32	6	2	7⅝	7½	7⅝—	⅛
3⅛	1½	Fibrebrd wt		7	2⅛	2⅛	2⅛—	⅛
5⅝	2⅜	Fidelco Gth		9	2⅜	2⅜	2⅜+	⅛
5⅛	2⅜	Film Co Am		6	4⅛	4⅛	4⅛—	⅛
10¼	5¼	Fibmwy .85t	8	14	8½	8⅛	8⅛—	⅛
7⅜	5½	FinGen .36b	7	12	6⅜	6⅜	6⅜+	⅛
7⅛	5⅝	FinGnA .36b		4	6⅜	6⅜	6⅜	
7½	5½	FtConn .60e	9	2	6⅛	6⅛	6⅛+	⅛
2⅜	15-16	Fst Hartfrd		3	1⅛	1⅛	1⅛—	⅛
17	9⅜	FischrP .48t	6	4	13⅜	13⅜	13⅜+	⅛
2⅜	1⅛	Flagg Ind		2	1⅞	1⅞	1⅞—	⅛
6⅝	2¼	Flagstaff	6	6	4¼	4⅛	4¼+	⅛
20⅛	15¼	Flight Safty	9	1	17⅝	17⅝	17⅝—	⅛
1⅛	11-16	Flock Ind		1	1⅛	1⅛	1⅛+	⅛
4⅛	1⅞	Fla Capital	6	4	3⅛	3⅛	3⅛+	⅛
16	9⅛	Flowers .36	7	1	15¾	15¾	15¾+	⅛
35¼	23¼	FlukeJ .72t	10	2	28⅝	28¼	28⅝—	⅛
19⅛	13¼	Fly Dia Oil	6	76	18⅞	18½	18½—	⅛
9⅛	7½	FooleM .25e	10	2	8⅞	8⅛	8⅛	
91¼	72⅛	FordCan 5a	7	2490	90¾	90⅛	90⅛ —	1
4⅛	2½	Forest Labs	9	1	3⅜	3⅜	3⅜—	⅛
12⅛	8⅛	FoxStaP .40	8	4	9⅝	9½	9½—	⅛
4⅜	3	FPA Corp		15	4⅛	4⅛	4⅛	
10⅜	6⅛	FrankNu .36	9	13	10¼	9⅞	10¼+	⅛
16½	10	Frantz .64a	7	1	14¼	14¼	14¼—	⅛
10⅛	8⅛	Frigtmp .55t	7	18	9	8⅞	8⅞—	⅛
17⅛	12¾	Frigitronic	25	6	14⅛	14⅛	14⅛	
11⅛	7⅛	Frischs .30b	9	1	8⅛	8⅛	8⅛	
8	5⅛	Frontier Air	7	7	6⅜	6⅜	6⅜+	⅛
3⅛	1¾	FrontAir wt		2	3	3	3	
		G						
11⅛	5⅝	Gabriel .30	6	5	9⅝	9⅝	9⅝	
7⅛	4	Galaxy Cpl	11	5	5⅝	5⅛	5⅝+	⅛
10⅛	7	Garan .44a	8	51	11⅛	10⅞	11⅛+	⅜
3⅛	2¼	Garcia Corp		8	3	2⅞	3	
5⅜	1⅜	Gaylord .05e	6	14	4⅝	4¼	4⅝—	⅛
2⅛	1⅛	Gaynor Stat		1	1¼	1⅜	1⅜—	⅛
37⅜	25⅛	Gearhart .48	8	67	36⅛	36	36¼+	⅜
1½	⅜	Gen Builders		3	1¼	1¼	1¼	
17	13⅛	Gen Ed Svc	8	2	14⅛	14⅛	14⅛+	⅛
4⅛	1⅜	G Housewar	7	28	3⅜	3¼	3¼	
4⅛	1⅜	Gen Resrch	5	1	3⅜	3⅜	3⅛—	⅛
2	1¼	Genisco Tch	8	1	1½	1½	1½	
4⅛	1⅞	Geon Ind		16	2⅛	2⅛	2⅛+	⅛
4⅛	2⅜	Gerber Sci		2	3¼	3⅛	3¼—	⅛
8⅝	6⅛	GiantYel .40	102	23	7⅛	7	7⅛	
10⅝	2⅛	Gladding Cp		19	8⅛	8⅛	8⅛	
5⅜	2⅛	Glarrock Pr	46	7	4⅛	4	4⅛+	⅛
33⅛	28⅛	Glatfltr 1.52	6	21	32⅛	32⅛	32⅛+	¼
13⅛	6⅜	GlenDis .23t	7	12	8⅛	8⅛	8⅛	
15½	10⅛	Globelnd .50	6	4	13¼	13⅛	13⅛—	⅛
15	9⅛	Glosser .20	6	2	13¼	13¼	13¼—	⅛
14⅛	8⅛	Gloucstr En	4	2	11⅛	11⅛	11⅛—	⅛
5	3⅛	Gldblatt .24	8	1	4⅛	4⅛	4⅛—	⅛
16⅛	10⅛	Golden Cycl	120	21	12⅛	11⅞	12 —	⅛
11	4⅛	GoldnW .16e	10	5	9⅛	9⅛	9⅛+	⅛
1⅛	¼	Goldfield Cp	43	6	⅛	⅛	⅛	
4⅛	2⅜	GoodLS .07r	81	1	3⅛	3⅛	3⅛+	¼
7⅛	2⅜	Goodrich wt		77	6⅛	6⅛	6⅛	
1⅛	3-16	Gouldinc wt		1	3-16	3-16	3-16—	1-16
10⅛	6⅛	GrandCll .30	6	9	10¼	10⅛	10¼	
5⅜	2⅛	Gt Am Ind	4	5	4⅛	4⅛	4⅛—	⅛
3⅛	2⅛	GtBasin Pet		519	3⅛	3⅛	3⅛	
37⅛	28⅛	Gt Lk Ch .24	16	6	32⅛	32⅛	32⅛+	⅛
4⅛	4	GtScotS .10r	18	1	4¼	4¼	4¼	
6⅛	2⅛	Greenman	6	17	4⅛	4	4	
7⅛	2⅜	Greyhd C	45	4	7⅛	7	7⅛—	⅛
8⅛	5	GRI Cp .40	24	10	6⅛	6	6	
17	13⅛	Griesd 1.15e		5	17	17	17	
12⅛	10	GrossTlc .90	7	1	10⅛	10⅛	10⅛—	⅛
8⅛	6⅛	Grow C .32b	10	15	7⅛	7⅛	7⅛+	⅛
2	⅞	GTI Corp		10	1⅛	1⅛	1⅛	
7⅛	5⅛	Guilford .20	6	14	6⅛	6⅛	6⅛+	⅛
7⅜	3¼	Glfstrm LD		1	5⅛	5⅛	5⅛+	⅛
		H						
5⅛	3¾	HampD .15e	4	1	4¾	4¾	4¾+	⅛
8⅛	3⅛	Hampin Ind	5	2	8⅛	8⅛	8⅛	
14⅛	12¼	Hanover Petr	29	9	14¼	14¼	14¼	
21⅛	17	Harland .32	11	58	18	17⅞	18 +	⅜
27	14¼	Harmn .30b	6	6	21⅝	21½	21½—	¼
14⅜	10⅜	HartzM .10e	13	5	12	12	12	
1⅛	⅛	Harvey Grp		10	⅞	⅞	⅞—	1-16
3⅛	3⅛	Hasbro Ind	7	8	7½	7⅜	7⅜—	⅛
8⅛	6⅛	Hasting .40a	5	6	8¼	8	8—	⅛
4⅛	3	HawaiA .10r		1	3⅛	3⅛	3⅛—	⅛
6⅛	5⅜	Health Chm	9	15	6⅛	6⅛	6⅛+	⅛
5⅝	3⅛	HealthM .30	6	3	5⅛	5⅛	5⅛	
3⅛	1⅛	Helnick .05e	8	41	2⅛	2	2	
2¼	1	Helmn Mig		12	1⅛	1⅛	1⅛	
15⅛	8¼	Her Mai .48	6	3	14⅛	14⅛	14⅛—	⅛
4⅛	3⅛	HIG Inc .15t	7	2	3¼	3¼	3¼—	⅛
6⅝	3⅝	Highind Cao		10	6⅛	6⅛	6⅛—	⅛
6⅛	3⅜	Hillhavn .32	7	19	5⅛	5⅛	5⅛—	⅛
13⅛	8⅛	Hipirnic .20	12	1	9¼	9¼	9¼	
3¼	2	Holly Corp	4	17	2⅛	2⅛	2⅛	
20	16⅛	HormelG 1	6	6	18	17¾	17⅛—	⅛
7⅛	4⅛	Horn Hardrt	64	2	5¼	5¼	5¼—	⅛
8¼	5⅛	HospM .55e	8	5	7⅛	7⅛	7⅛—	⅛
5-16	5-32	HospMfg wt		2	5-32	5-32	5-32	
14	11⅛	Hotelln 1.40	10	5	14	14	14 +	⅛
8⅛	4¼	HousRon .30	8	1	7⅛	7	7¼+	⅛
50⅛	32⅛	HouOilM .80	22	177	49¼	47¾	48⅛+	⅛
37¼	27⅛	HubellA 1.40	9	5	32	31⅞	31⅞—	⅛
37	28⅛	HubellB 1.40	9	16	32¼	32	32 —	⅛
41⅛	33¼	HudB O 1.40	18	30	38⅛	38⅛	38⅛	
9⅛	6	Huffman .40		4	8⅛	8⅛	8⅛	
3⅛	2	HuntHlt .05r	5	3	2⅛	2⅛	2⅛	
23⅛	17⅛	HuskyO .80	6	26	21¼	21⅛	21⅛+	⅛
5⅛	3⅛	Hycel Inc	22	39	4	3¾	3¾—	⅛
		I						
10⅛	6⅛	IOM R 1.15e	13	5	7	7	7	
8⅛	5⅛	IMC Mg .20	5	2	6⅛	6⅛	6⅛—	⅛
1 13-16	1⅛	ImpGrp .08e	9	13	1 5-16	1 5-16	1 5-16—	3-16
25⅛	22⅛	ImpOil A .80	12	64	23⅛	23⅛	23⅛	
20⅛	9	Incoterm A	12	13	14⅛	13⅛	13⅛—	⅛
47	41	IndptPL pf 4		z100	43	43	43 —	1
3⅛	1⅛	Inolex Corp		15	2⅛	2⅛	2⅛+	⅛
2⅛	13-16	Instrum Sys		162	1⅛	1⅛	1⅛	
5	2⅛	Intrmedco	7	21	4⅛	4⅛	4⅛	
12⅛	5⅛	IntlAlum .30	8	13	11¼	10⅛	11¼+	⅛
2	1⅛	Intl Banknot	6	325	1⅜	1¼	1⅜	
23	17⅛	Int Coiz .24	12	9	17½	16¼	16⅛—	1⅛
3⅛	1⅛	Int Foodsvc	53	14	2⅛	2⅛	2⅛—	⅛
2⅛	1⅛	InFuneral S	5	7	2⅛	2⅛	2⅛—	⅛
11⅛	8	IntGenIn .70	4	10	9⅛	9⅛	9⅛—	⅛
7⅛	4⅛	IntSeaw .05e	3	7	6⅛	6⅛	6⅛—	⅛
36	26⅛	IntSyCon .25	8	15	28⅛	28	28⅛—	⅛
1½	⅛	Interphoto		127	⅛	⅛	⅛+	3-16
13⅛	9⅛	Interpool	6	6	11⅛	11⅛	11⅛	
11⅛	5	Interway Cp		11	9⅛	8⅛	8⅛—	⅛
2⅛	1	Invesim Fla		2	1⅛	1⅛	1⅛	
14⅛	9⅛	InvDivers A	8	1	12⅛	12⅛	12⅛+	⅛
3⅛	2⅛	InvDivers B	8	2	3¼	3¼	3¼+	⅛
5⅛	3⅛	InvestRlt Tr		29	3⅛	3⅛	3⅛—	⅛
17⅛	13	Ionics Inc	14	4	14⅛	14⅛	14⅛+	⅛
9¼	6⅛	IroqBrd .16	9	5	7⅛	7¼	7¼—	⅛
4⅛	3½	ISC Finl .30	15	3	3¼	3⅛	3¼	
		J - K						
11⅛	7⅛	Jaclyn .36a	5	2	8⅛	8⅛	8⅛—	⅛
10⅛	8⅛	Jacobs .50e	6	2	8⅛	8⅛	8⅛	
8⅛	4½	Jamswy .11t	5	1	6⅛	6⅛	6⅛+	⅛
13⅛	8½	Jeanner .20b	6	10	12⅛	12½	12⅛+	⅛
5⅛	2	Jetronic Ind	10	30	4⅛	4⅛	4⅛	
20⅛	15⅛	John Pd .30	11	9	16	15⅛	15⅛+	⅛
4⅛	3⅛	Juniper Pel	12	16	3⅛	3¼	3⅛	
8¼	3⅛	K Telin .15e	14	10	7½	7⅛	7⅛	
13⅛	8	Kaisrind .26	5	129	11⅛	11⅛	11⅛+	⅛
8⅛	5⅛	KaneMill wt		3	7⅛	7⅛	7⅛+	¼
7⅛	6⅛	KapokT .20t	10	4	6⅛	6⅛	6⅛—	⅛
3⅛	2⅜	KayCp .02e	9	1	3⅛	3⅛	3⅛—	⅛
6⅛	4⅛	KenwinS .34	6	1	6⅛	6⅛	6⅛	
7⅛	4⅛	Ketchm .10r	5	1	6⅛	6⅛	6⅛+	⅛
28¼	12⅛	Kewanee .60	9	204	24⅛	24	24⅛+	⅛
9	5⅛	Keystind .30	5	20	8	7½	7⅛—	⅛
3⅛	⅛	Kidde wt		1	3⅛	3⅛	3⅛	
2	1½	Kin Ark Crp	9	29	1⅛	1⅛	1⅛—	⅛
4	1⅛	King Opticl		1	2	2	2	
8⅛	4⅛	Kingstip .20	5	7	7	7	7 —	¼

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
41⅛	19⅛	Kirbyln .22c	5	15	20½	20½	20½—	⅛
5⅛	1⅜	Kit Mfg		2	3⅛	3⅛	3⅛	
19⅛	10½	KnickT .05r	8	124	19⅛	19	19⅛+	⅛
26¼	18⅛	Kollmor .50	12	1	24⅛	24⅛	24⅛—	⅛
15⅛	9⅛	KuhnStr .15	7	1	13⅛	13⅛	13⅛—	⅛
		L						
4⅛	2⅛	LaBarge .06	4	6	3⅛	3⅛	3⅛—	⅛
11⅛	7	LafyRad .26	10	55	9⅛	9⅛	9⅛+	⅛
6⅛	3⅛	LaMaur .20	16	7	6⅛	6⅛	6⅛+	⅛
6⅛	5⅛	LaPoint .30a	8	2	5⅛	5⅛	5⅛	
9⅛	5⅛	La QuintaM	7	2	7⅛	7⅛	7⅛+	⅛
2⅛	1⅛	LaTour Bck	27	7	2⅛	2⅛	2⅛+	⅛
10⅛	6⅛	LeaRon .28a	7	3	8⅛	8⅛	8⅛—	⅛
11⅛	8⅛	Leath Co .36	9	6	9⅛	9⅛	9⅛	
17⅛	15⅛	LeeEntr .44	11	3	15⅛	15⅛	15⅛—	⅛
5⅛	3⅛	Lee Pharm		2	4⅛	4⅛	4⅛—	⅛
6½	3	Lehigh Pres	6	5	4⅛	4⅛	4⅛—	⅛
14	6⅛	Leigh Pr .40	8	1	12⅛	12⅛	12⅛+	⅛
4	1⅛	Leisure Tec		5	2⅛	2⅛	2⅛—	⅛
7⅛	4	Lightolr .08e	8	3	6⅛	6	6 —	⅛
7⅛	4	Lilli Ann .22	8	3	5⅛	5⅛	5⅛	
3⅛	1⅛	LillyLynn A	6	1	2⅛	2⅛	2⅛—	⅛
4⅛	2⅛	Lincoln Am	20	12	3⅛	3⅛	3⅛—	⅛
3	1⅛	LodgeS .08e	6	6	2⅛	2⅛	2⅛	
8⅛	4⅛	LoewThe wt		36	7⅛	7⅛	7⅛+	⅛
10⅛	9	LeGenSv .74	8	11	10⅛	10⅛	10⅛+	⅛
23	19⅛	LouisCe 1.20	6	2	22⅛	22⅛	22⅛	
4	2⅛	LSB Ind .34t	6	1	3⅛	3⅛	3⅛—	⅛
2⅛	1⅛	LTVCorp wt		1	1⅛	1⅛	1⅛	
7⅛	4⅛	Lundy Elec	15	13	5⅛	5	5⅛+	⅛
4⅛	1	Lynch Corp		16	3⅛	3⅛	3⅛	
		M						
1⅛	⅛	Macrod Ind		5	⅞	⅞	⅞+	1-16
4⅛	3⅛	ManhLfe .24	9	1	4⅛	4⅛	4⅛+	⅛
5⅛	4	MansfT .07r	64	5	4⅛	4⅛	4⅛	
2	1 3-16	Marindus B	54	157	1⅞	1 9-16	1⅞+	1-16
24⅛	18	MarkCtl .20	6	10	21⅛	21	21 +	⅛
10⅛	5⅛	Marlene Ind	5	1	8⅛	8⅛	8⅛	
8¼	4⅛	Marshal Ind	6	3	6⅛	6⅛	6⅛	
32⅛	21	MartPr .50e	7	60	25⅛	24⅛	25 +	⅛
10⅛	6⅛	Masind .20e	5	10	9⅛	9⅛	9⅛—	⅛
37⅛	23⅛	Masnelin .30	5	6	28⅛	28	28⅛	
9⅛	4⅛	MaterRe .20	19	4	8⅛	8⅛	8⅛	
7⅛	4	MaulBro .12	8	13	6⅛	6	6⅛+	⅛
5⅛	3⅛	McCulO .24t	25	303	4⅛	4⅛	4⅛	
19	13⅛	McDonh .70	5	3	17⅛	17⅛	17⅛—	⅛
12⅛	6⅛	McIntsh .50	5	2	10	9⅛	9⅛—	⅛
2⅛	1⅛	MDC Corp	8	5	2⅛	2⅛	2⅛	
13⅛	10⅛	MeansF 1.08	6	3	12⅛	12⅛	12⅛—	⅛
2⅛	15-16	Medaln Grp		21	1⅛	1⅛	1⅛+	⅛
6⅛	5⅛	Medenco .12	7	8	8	8	8	
19⅛	14⅛	MedaGn .34	9	6	17⅛	17⅛	17⅛—	⅛
17	7⅛	Megolnt .16	5	9	12⅛	12⅛	12⅛+	⅛
16⅛	11⅛	MEM Co 1	6	14	14⅛	14⅛	14⅛+	⅛
2⅛	1⅛	Metrocare		2	1⅛	1⅛	1⅛	
3⅛	1⅛	Mich Genl	6	34	3⅛	3⅛	3⅛	
		MichSug n 1	4	32	14	13⅛	14	
8	3⅛	Midld Co .10		1	6⅛	6⅛	6⅛—	⅛
20⅛	15	Milgo Elect	8	14	16⅛	15⅛	15⅛	
51	29⅛	MillerWo .40	12	25	47	46⅛	46⅛—	⅛
19⅛	12⅛	Mil Roy .20e	14	119	23⅛	19⅛	20⅛+	1⅛
1⅛	⅛	Mission IT		36	1⅛	1⅛	1⅛	
32⅛	17⅛	MoPac 1.20	8	44	30⅛	30⅛	30⅛	
24⅛	14⅛	Mitchll 1.52t	5	14	21⅛	21⅛	21⅛—	⅛
6⅛	3⅛	Mite Cp .16	6	4	5⅛	5⅛	5⅛	
7⅛	4	Modern Md	4	5	5⅛	5⅛	5⅛—	⅛
14⅛	6⅛	Molycrp wt		24	13⅛	13	13 —	⅛
13⅛	9	Moog .60	5	3	9⅛	9⅛	9⅛+	⅛
5	3⅛	MtgGth .40e		20	5	5	5	
7⅛	4⅛	Morton S .32	7	27	6⅛	6⅛	6⅛+	⅛
2⅛	1	Movielab	7	2	1⅛	1⅛	1⅛	
16⅛	11⅛	MPB Cp .70	5	22	15⅛	15	15⅛+	⅛
8⅛	3⅛	MultiAm .20	21	8	7⅛	7⅛	7⅛—	⅛
8⅛	7	MWA .40b	7	1	7⅛	7⅛	7⅛	
		N						
5⅛	3⅛	NardaM .30	5	8	4⅛	4	4 —	⅛
25	12⅛	Nat CSS	10	7	20⅛	20⅛	20⅛—	⅛
2⅛	11-16	NatHlth Ent	10	11	1⅛	1⅛	1⅛+	⅛
2⅛	1	Natlnd wt		11	1⅛	1⅛	1⅛	
2⅛	1⅛	NKinney Cp		17	1⅛	1⅛	1⅛+	⅛
12	6	Nat Paragn	7	14	10½	10⅛	10⅛—	⅛
13	7⅛	Nat Patent	64	86	9⅛	9⅛	9⅛	
4⅛	2⅛	Nat Spinng		10	4	3⅛	3⅛—	⅛
4⅛	1⅛	Nat System	12	2	2⅛	2⅛	2⅛	
3⅛	1⅛	Nelson LB	6	10	2	2	2 —	⅛
34⅛	23⅛	NENuclr .40	12	22	28⅛	27⅛	27⅛—	⅛
12⅛	10⅛	NHamp .50a	18	5	11	11	11 +	⅛
1⅛	½	New Idria	10	21	15-16	15-16	15-16—	1-16
3⅛	2	Newpark Rs	3	12	2⅛	2⅛	2⅛+	⅛
16⅛	13	N Proc .77e	11	33	14⅛	14⅛	14⅛—	⅛
17⅛	11⅛	NYTimes .60	13	6	13⅛	13⅛	13⅛	
9⅛	6⅛	NewbEn .20	4	5	8⅛	8⅛	8⅛	
3	1⅛	Nexus .14t	8	27	1⅛	1⅛	1⅛	
5	2⅛	Nichols SE	5	1	4⅛	4⅛	4⅛	
5	2⅛	Noel Indust	6	5	3⅛	3⅛	3⅛—	⅛
12⅛	7⅛	Nolex Cp	104	33	9⅛	9⅛	9⅛—	⅛
4⅛	2⅛	Nortek Inc	6	21	4	3⅛	4 +	⅛
11	8	NorAm Roy	7	3	8⅛	8⅛	8⅛	
7	4 3-16	NorCdn Oils	11	83	6⅛	6⅛	6⅛+	⅛
5⅛	3⅛	Novo Corp		32	3⅛	3⅛	3⅛—	⅛
5⅛	3	Nuclear Dat	5	1	3⅛	3⅛	3⅛—	⅛
		O						
13⅛	6⅛	Oakwd Hom	13	5	12¼	12	12¼+	⅜
6⅛	3⅛	OEA Inc .16	9	1	5⅛	5⅛	5⅛—	⅛
36⅛	28⅛	OhioB 1.40a	3	18	33⅛	33	33 —	⅛
12⅛	9⅛	Oh Sealy .48	8	3	9⅛	9⅛	9⅛—	⅛
10⅛	4⅛	Olla Ind	14	34	10⅛	10⅛	10⅛+	⅛
20⅛	19⅛	OnLine Sys	17	10	20	19⅛	19⅛—	⅛
3⅛	1⅛	Originala		1	2⅛	2⅛	2⅛—	⅛
10⅛	4⅛	OrioleHo .20		5	6⅛	6⅛	6⅛—	⅛
11	7⅛	OSullvn .50b	6	9	10⅛	10⅛	10⅛	
7⅛	3⅛	Outdr Sport	55	73	6⅛	6	6 +	⅛
10	6⅛	OverhDr .40	11	8	9⅛	9⅛	9⅛+	⅛
2⅛	1⅛	Oxford Fst		1	1⅛	1⅛	1⅛—	⅛
4⅛	2⅛	Ozark Air	48	7	3⅛	3⅛	3⅛	
		P						
3⅛	1⅛	P&F Indust	131	20	2⅛	2⅛	2⅛	
18⅛	16⅛	PGE6pf 1.50		4	17	16⅛	17 +	⅛
15	13	PG pfA 1.25		1	13⅛	13⅛	13⅛	
24	21⅛	PG 8.1pf2.04		4	23	22⅛	22⅛—	⅛
23⅛	21⅛	PGE 8pf 2		1	22	22	22 —	⅛
4	21⅛	PG 8.2pf2.05		27	22⅛	22⅛	22⅛+	⅛
29⅛	26⅛	P 10.46pf2.62		10	28⅛	28	28⅛+	⅛
6⅛	4⅛	P Holdg .16		5	6⅛	6⅛	6⅛	
50	44	PacLt pf4.50		z130	48⅛	48⅛	48⅛—	1
17	14⅛	PNwTel 1.20	9	4	17	16⅛	17	
59	52	Pac PL pf 5		225	58⅛	58⅛	58⅛+	⅛
33	22⅛	PallCorp .32	13	16	27⅛	27	27 —	⅛
18⅛	10⅛	PanOcean O	258	2	15⅛	15⅛	15⅛+	⅛
7⅛	4	Pandl Bradf	5	1	6⅛	6⅛	6⅛+	⅛
30⅛	22	Parsons .80	4	6	29⅛	29	29 —	⅛
4⅛	2⅛	Pat Fashion	4	10	3⅛	3⅛	3⅛+	⅛
6⅛	2⅛	Pemcor Inc	6	1	4⅛	4⅛	4⅛	
9⅛	6⅛	PenEnM .60	8	2	8⅛	8⅛	8⅛	
7	3⅛	Pa Eng .68t	7	89	5⅛	5⅛	5⅛—	⅛
12	9⅛	PenRIE 1.15	7	7	11⅛	11⅛	11⅛—	⅛
32⅛	19	PenTr 1.20b	7	3	28⅛	28⅛	28⅛+	⅛
1⅛	⅛	Pentron Ind	11	24	1⅛	1⅛	1⅛	
25⅛	18⅛	PepBoys 1b	6	5	22	21⅛	22	
15⅛	11	PepCom .44	4	4	14⅛	14⅛	14⅛—	⅛
6⅛	4⅛	PeriniCp .30	4	10	5⅛	5⅛	5⅛	
2⅛	1⅛	Permaner		28	1⅛	1⅛	1⅛	
11⅛	6⅛	Petro Lewis		192	12⅛	11⅛	11⅛+	⅛
8⅛	5⅛	PhilLD .56r	4	2	7⅛	7⅛	7⅛—	⅛
4⅛	3⅛	Phoenix Stl		7	3⅛	3⅛	3⅛—	⅛
11⅛	7⅛	PicNPay .16	7	1	8⅛	8⅛	8⅛+	⅛
4⅛	2	Piedmont In	12	6	3⅛	3⅛	3⅛—	⅛
2⅛	1 1-16	Pioneer Sys		15	1⅛	1⅛	1⅛	
8⅛	6	PionTex .88	3	5	7⅛	7⅛	7⅛	
6⅛	5⅛	PitWVa .56a	9	5	5⅛	5⅛	5⅛	
42½	32⅛	Pittway .90	13	8	36⅛	35⅛	35⅛—	⅛
11⅛	7⅛	Plant Ind	34	28	9	8⅛	8⅛—	⅛
25⅛	15⅛	Plantrnc .12	14	27	22⅛	22⅛	22⅛	
4⅛	2⅛	PlyGem .51t	31	2	3⅛	3⅛	3⅛—	⅛
14⅛	10½	PneuSca .80	10	z50	12⅛	12⅛	12⅛	

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
2⅛	1⅛	Poloron Pd		14	1⅛	1⅛	1⅛	
7⅛	5⅛	Polychr .29t	21	18	6½	6⅛	6⅛	
6	2½	Prairie Oil	12	2	4⅛	4⅛	4⅛—	⅛
26⅛	20⅛	PrentHall 1	18	4	20⅛	20⅛	20⅛—	⅛
4⅛	2⅛	PrmAir .12t		4	3⅛	3⅛	3⅛	
10⅛	8⅛	ProcCT 1.28	9	1	10	10	10	
8⅛	8⅛	ProvGas .60		1	8⅛	8⅛	8⅛	
2⅛	1⅛	PrdRIE .13e		7	1⅛	1⅛	1⅛	
5⅛	2⅛	Prud Group		2	2⅛	2⅛	2⅛+	⅛
5	2⅛	PuntaGrd 1s	15	10	4	3⅛	3⅛+	⅛
7⅛	5⅛	Purepac Lb	11	1	6⅛	6⅛	6⅛+	⅛
		R						
5⅛	3¼	Racon .30a	5	1	4	4	4 —	⅛
16⅛	15	Ranchrs Ex	12	2	15¼	15⅛	15⅛—	⅛
17⅛	12⅛	RangrO Can	45	13	15⅛	15	15 —	⅛
16⅛	11⅛	Ransbrg .80	7	7	13⅛	13⅛	13 +	⅛
4⅛	2⅛	Path Pack		1	3⅛	3⅛	3⅛	
16⅛	13⅛	RaymPr .40	31	1	15⅛	15⅛	15⅛+	⅛
8⅛	6⅛	RB Ind	8	9	7⅛	7⅛	7⅛—	⅛
18	14⅛	RealEst 1.40	11	9	15¼	15⅛	15⅛—	⅛
7⅛	5⅛	RltIncT .71e	23	2	7	7	7 —	⅛
16⅛	12⅛	RltRcf 1.94e	8	2	15½	15½	15½—	⅛
3⅛	2⅛	Redlaw Ent	28	4	3	3	3	
2⅛	1⅛	REDM Cp	7	2	1⅛	1⅛	1⅛	
2⅛	1⅛	Reeves Telc		2	1⅛	1⅛	1⅛	
15⅛	13⅛	RepaiBel .58	9	38	15⅛	14⅛	14⅛—	1⅛
12⅛	11⅛	RemAr .80a	7	16	13⅛	12⅛	13⅛+	⅛
2⅛	1	Rep Housng		5	2⅛	2⅛	2⅛	
9-16	⅛	RepMtln wt		11	⅛	⅛	⅛+	1-16
25⅛	18⅛	Rep NY .88	5	2	24⅛	24⅛	24⅛+	⅛
18⅛	12⅛	ResrchCtl .48	19	38	14	13⅛	13⅛—	⅛
4⅛	2	ResrlsIntl A	6	35	3⅛	3	3⅛	
1⅛	1⅛	RETInc Fd		118	1⅛	1⅛	1⅛—	⅛
41	35⅛	RET pf4.38		5	39⅛	39⅛	39⅛	
4⅛	1⅛	RHMod Svc	6	6	3⅛	3	3⅛+	⅛
5⅛	2⅛	Riblet Prod	21	2	4⅛	4⅛	4⅛	
3⅛	1⅛	Richford In		10	2⅛	2⅛	2⅛	
7⅛	3⅛	Richton .05e	4	5	5⅛	5⅛	5⅛	
18	10⅛	Riley Co	6	5	15⅛	15⅛	15⅛	
21⅛	6½	RisdonM .36	15	23	18⅛	18⅛	18⅛+	⅛
8⅛	5	RLC Corp	7	2	8	8	8	
29⅛	17⅛	Robintech		1847	28	27⅛	27⅛+	⅛
4⅛	2⅛	Roblin Ind	4	29	4⅛	4	4 —	⅛
3-16	1-32	Rossmor wt		60	1-32	1-32	1-32—	1-32
1	⅛	RoyBusn Fd		1	11-16	11-16	11-16	
2⅛	1⅛	RSC Indust	9	14	1⅛	1⅛	1⅛	
4	3	Ruddick Cp	11	1	3⅛	3⅛	3⅛+	⅛
6⅛	4½	Rudick pf.56		2	6⅛	6⅛	6⅛—	⅛
2⅛	1	Rusco Ind		23	1⅛	1⅛	1⅛	
22⅛	13	Russell .80	5	15	20	19⅛	20 +	1
25⅛	19⅛	RyanH .40	15	27	23⅛	23⅛	23⅛+	⅛
		S						
15⅛	10⅛	Salem .10t	5	11	11⅛	11⅛	11⅛—	⅛
19⅛	15	Sambos .32	11	69	16⅛	16⅛	16⅛—	⅛
10	7⅛	SCarlo 1.76e		7	8⅛	8⅛	8⅛—	⅛
81	71	SDgo pf7.80		z100	81	81	81	
34⅛	30⅛	San JW 2.60	7	2	33⅛	33⅛	33⅛+	⅛
3⅛	1⅛	Sargent Ind	9	3	3	3	3 +	⅛
9⅛	5⅛	Saturn Airw	4	4	9⅛	9⅛	9⅛	
8⅛	5⅛	SaundrL .24	5	x5	7⅛	7⅛	7⅛	
8⅛	6⅛	Schenuit .60	5	1	7⅛	7⅛	7⅛	
6	3	Schiller Ind	9	2	3⅛	3⅛	3⅛—	⅛
8⅛	5⅛	Schrader .30	9	2	7⅛	7⅛	7⅛+	⅛
18⅛	10⅛	Sci Atlanta	12	63	15⅛	14⅛	15 —	⅛
26⅛	20⅛	Scopeln .25e	4	3	25⅛	25⅛	25⅛	
17	10⅛	Scrivner .60	4	4	14⅛	14⅛	14⅛+	⅛
9⅛	6⅛	SbdAlMll .40	4	2	8⅛	8⅛	8⅛	
5⅛	2⅛	Sealectr Cp	10	10	3⅛	3⅛	3⅛+	⅛
1⅛	½	Seaport Cp	8	1	1	1	1 —	⅛
4⅛	2⅛	Sears Ind	16	1	3⅛	3⅛	3⅛+	⅛
10⅛	5⅛	SeasnAll .20	7	4	10⅛	10⅛	10⅛—	⅛
2	12-16	Sec Mtg Inv		5	1⅛	1⅛	1⅛	
5-16	3-32	SecMt In wt		5	3-16	3-16	3-16	
23⅛	13⅛	SeligLtz 1.20	6	74	18⅛	18⅛	18⅛—	⅛
6⅛	4	Semtch .18t	10	10	6⅛	6⅛	6⅛	
4⅛	2½	Servo Corp	6	7	3⅛	3⅛	3⅛+	⅛
15½	12⅛	SG Se pf1.70		7	15⅛	15⅛	15⅛+	⅛
12⅛	7⅛	Shawln .50b	9	7	10	9⅛	9⅛—	⅛
13⅛	4⅛	ShearH .20e	3	75	9⅛	9⅛	9⅛+	⅛
4⅛	2⅛	Sheller Res		12	3⅛	3⅛	3⅛+	⅛
5⅛	3⅛	Sland Cp .24t	4	8	5⅛	5⅛	5⅛+	⅛
33	23½	Shnandh Oil	46	68	27	26⅛	26⅛+	⅛
45	32	Shn O pf1.25		55	36⅛	36	36⅛+	⅛
3⅛	1⅛	Shopwell In		2	3	3	3	
5⅛	1⅛	ShulmTr En		17	4⅛	4⅛	4⅛+	⅛
8⅛	5⅛	Sierrcin .20	7	4	6⅛	6⅛	6⅛	
14	10½	Sllcolnd .50	5	5	10⅛	10⅛	10⅛	
6⅛	3½	Silo Inc		13	4⅛	4⅛	4⅛	
3⅛	2⅛	SimcoS .22b	18	1	3⅛	3⅛	3⅛—	⅛
3⅛	1½	Simplex Ind		12	3	2⅛	2⅛	
10¼	7⅛	SkyCity .05r	8	2	9⅛	9⅛	9⅛	

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
4⅛	2⅛	Sellitron		47	4	3⅛	3⅛—	⅛
13	6⅛	Sonder Brdc	5	4	11⅛	11⅛	11⅛	
20⅛	12⅛	Soundsn .40	11	18	18½	18⅛	18⅛+	⅛
21⅛	18⅛	SCEO pf1.60		z50	20	20	20 —	⅛
29	24⅛	SC 9.2pf 2.30		5	26⅛	26⅛	26⅛+	⅛
16⅛	14⅛	SC 5.2pf 1.30		11	15	15	15 +	⅛
14	11⅛	SC 4.3pf 1.08		1	12	12	12 —	⅛
61	40⅛	ScuRoyl 1.20	16	60	57	55⅛	57	
16⅛	9	Soeast Airl	7	35	15	14⅛	14⅛—	⅛
6⅛	4⅛	Spectly Rest	6	1	5⅛	5⅛	5⅛	
8⅛	6⅛	Spector .10e		1	6⅛	6⅛	6⅛—	⅛
6⅛	2⅛	Spectro .12t	6	3	5	5	5 —	⅛
2⅛	1⅛	SpedCP .11t	15	1	2⅛	2⅛	2⅛	
2	1	Speizmn Ind		1	1⅛	1⅛	1⅛+	⅛
8⅛	3⅛	Spencer .04e		432	8	7⅛	8⅛+	⅛
9⅛	6⅛	Spencr F .32	3	2	9	9	9	
7⅛	4⅛	Splentex .48	16	3	6⅛	6⅛	6⅛+	⅛
6⅛	4⅛	SSP Ind .24	6	5	4⅛	4⅛	4⅛+	⅛
8⅛	7⅛	Staffd Lowd		23	7⅛	7⅛	7⅛	
4⅛	3⅛	Std Metl .50t	8	11	4⅛	4	4⅛	
14⅛	9	StdMorA .48	8	19	13	12⅛	12⅛—	⅛
8⅛	3⅛	StdPac Corp	7	26	7⅛	7⅛	7⅛—	⅛
27⅛	21⅛	StdShrs .40r		2	24⅛	24⅛	24⅛—	⅛
12⅛	8⅛	Stange .10	23	6	11⅛	11⅛	11⅛—	⅛
19	15⅛	StarrtHo .30	10	7	17⅛	17⅛	17⅛—	⅛
12⅛	7⅛	Steelmt .23r	5	7	10⅛	10⅛	10⅛+	⅛
19⅛	12	Stepn Ch .52	8	10	17⅛	17⅛	17⅛+	⅛
2⅛	13-16	Sterl Electr	10	3	1⅛	1⅛	1⅛—	⅛
6	2⅛	Stevcoknit	269	37	5⅛	5⅛	5⅛—	⅛
10	7⅛	STP Cp .40e	11	12	8⅛	8⅛	8⅛+	⅛
10⅛	7⅛	StruthW .10e	9	15	7⅛	7⅛	7⅛—	⅛
9⅛	9⅛	SueAnn .30	8	7	10	9⅛	10 +	⅛
1⅛	⅛	Summit Org	8	34	1⅛	1	1⅛	
9⅛	5⅛	Sunair .45e	6	1	8	8	8	
11⅛	8⅛	SupFdSv .32	6	7	9	8⅛	8⅛—	⅛
8	4⅛	Supindl .12b	8	3	5	5	5 —	⅛
5⅛	3⅛	Sup Surg Mf	14	45	5⅛	5⅛	5⅛	
2⅛	1⅛	Susquhana		1	2⅛	2⅛	2⅛—	⅛
8⅛	1⅛	Susquhan pf		2	8⅛	8⅛	8⅛+	⅛
11-16	⅛	SurrMtg wt		4	9-16	9-16	9-16—	1-16
38⅛	15⅛	SW Ind 1	9	4	37⅛	37⅛	37⅛—	⅛
7	4⅛	Synalov .14r	5	2	6⅛	6⅛	6⅛+	⅛
36⅛	26⅛	Syntex .40	13	1188	27⅛	26⅛	26⅛—	⅛
10⅛	5⅛	System Eng		33	9	8⅛	8⅛	
		T						
15⅛	12⅛	Tandy Brnd	14	8	12⅛	12⅛	12⅛—	⅛
3⅛	1⅛	Techcl Tape	5	2	2⅛	2⅛	2⅛	
7	3⅛	TeleCom Cp	6	28	5⅛	5⅛	5⅛+	⅛
⅝	⅛	Telex Cp wt		63	⅛	⅛	⅛	
7⅛	2⅛	Tenna Corp		7	5	4⅛	4⅛—	⅛
6⅛	4⅛	Tenneco wt		5	5⅛	5⅛	5⅛	
5⅛	2⅛	TennFS .40e		35	2⅛	2⅛	2⅛	
19⅛	10⅛	Teradyn Inc	151	4	18⅛	18⅛	18⅛—	⅛
13⅛	9⅛	TerraC .60a	3	44	10⅛	10⅛	10⅛+	⅛
5⅛	2⅛	TesoroPt wt		3	2⅛	2⅛	2⅛+	⅛
5⅛	2⅛	Texstar .22t	9	37	4⅛	3⅛	4	
17⅛	10⅛	Textron wt		1	16	1	16	
5⅛	3	Timple Ind	17	1	5⅛	5⅛	5⅛—	⅛
16⅛	11⅛	Toxheim .40	7	4	13⅛	13⅛	13⅛+	⅛
48⅛	43	TolEd pf4.25		z125	48⅛	47⅛	48⅛+	1⅛
13⅛	8⅛	Torin Co .60	32	9	13⅛	13⅛	13⅛—	⅛
6⅛	4⅛	TotalPtl NA	10	22	6⅛	6⅛	6⅛+	⅛
14⅛	10⅛	Total pf.70		9	14⅛	14⅛	14⅛	
11⅛	4⅛	Tracor Inc	9	25	10⅛	9⅛	9⅛—	⅛
3⅛	1⅛	Trans Lux		17	2⅛	2⅛	2⅛	
15⅛	11⅛	TriStMfr .80	6	3	13⅛	13⅛	13⅛—	⅛
6⅛	3⅛	Trico Ind	7	12	6	5⅛	6	
4⅛	3	Tubos Mex	6	18	3⅛	3 11-16	3 11-16—	1-16
6⅛	3	Tuftco .20e	13	10	6⅛	6⅛	6⅛	
5⅛	3⅛	TwnFair In	10	2	3⅛	3⅛	3⅛—	⅛
		U						
5⅛	3	UIP Cp .16	6	22	4	3⅛	3⅛	
3⅛	1⅛	UNA .10a		4	2⅛	2⅛	2⅛+	⅛
6⅛	3⅛	Unimax Grp	14	15	4⅛	4⅛	4⅛+	⅛
4	1⅛	UnimaxG pf		3	3⅛	3⅛	3⅛—	⅛
3⅛	2⅛	Un Invest	8	1	3⅛	3⅛	3⅛	
5⅛	4⅛	Un Asbestos	31	82	4 11-16	4½	4⅛+	1-16
1⅛	7-16	UnBrand wt		6	1⅛	1	1	
14⅛	13	UnCosF .48b	8	1	13⅛	13⅛	13⅛—	⅛
2⅛	1⅛	Unit Foods	13	16	1⅛	1⅛	1⅛+	⅛
1⅛	⅛	UnNat Corp		16	1	1	1	
4⅛	2	U Nat Cp pf		23	2⅛	2⅛	2⅛—	⅛
7⅛	4⅛	U Piece Dy		7	5⅛	5⅛	5⅛+	⅛
6⅛	5⅛	UnRIIT .75e	10	21	5⅛	5⅛	5⅛+	⅛
3-16	1-16	UnRIIT wt		1	⅛	⅛	⅛	
12	8⅛	US Filtr .24	8	78	10	9⅛	10	
7	3⅛	USLsgRI E		7	5⅛	5⅛	5⅛	
⅛	¼	USLsgR wt		10	½	½	½	
4⅛	3⅛	USNat Rsrc	4	4	4	4	4 —	⅛
3⅛	1⅛	US Radium	41	2	3⅛	3⅛	3⅛	
23⅛	18⅛	US Redu .60	5	19	22	21⅛	21⅛+	⅛
10⅛	7	USRbR .60a	6	2	10	10	10 —	⅛

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge prev. Close
27⅛	18	Unitek .24	14	1	24⅛	24⅛	24⅛+	⅛
15⅛	10⅛	Unity Buy S	7	3	14	13⅛	13⅛	
3	⅛	Univ Contnr		5	2⅛	2⅛	2⅛	
6⅛	4⅛	UnivRs .08e	8	14	6⅛	6⅛	6⅛—	⅛
10⅛	6⅛	UnivRun .36	5	5	8⅛	8⅛	8⅛	
4⅛	2⅛	URS Cp .10e	9	42	3⅛	3⅛	3⅛—	⅛
5⅛	3⅛	UVInd wt		32	5⅛	5⅛	5⅛+	⅛
		V						
9⅛	6½	VallesSt .62t	8	5	7⅛	7½	7½	
72⅛	8⅛	Valmac .70	3	6	11⅛	11⅛	11⅛—	⅛
2⅛	1⅛	ValuLin .01e		1	2⅛	2⅛	2⅛+	⅛
9⅛	5⅛	VanDorn .40	9	2	8⅛	8⅛	8⅛+	⅛
12⅛	4⅛	Varo Inc	5	4	8⅛	8⅛	8⅛—	⅛
11⅛	6½	Veecolns .32	19	12	11⅛	11⅛	11⅛+	⅛
30⅛	14⅛	VermtA .40b	13	11	29½	29⅛	29⅛+	⅛
7⅛	2⅛	Vernitron	13	55	6⅛	6⅛	6⅛+	⅛
2⅛	1	Vertipll Inc		10	2⅛	2⅛	2⅛—	⅛
5⅛	2⅛	Vesely Co	23	1	4⅛	4⅛	4⅛—	⅛
2⅛	1⅛	Viatech Inc		10	2⅛	2	2	
2⅛	1⅛	Vikoa Inc	119	24	2⅛	2⅛	2⅛—	⅛
5⅛	1⅛	Vulcan Corp		1	4⅛	4⅛	4⅛	
		W						
9⅛	7⅛	Wacknht .40	7	4	7⅛	7⅛	7⅛	
4⅛	1⅛	WadelEq.10	22	2	2⅛	2⅛	2⅛+	⅛
14⅛	8⅛	WagnrEl .28	11	35	14⅛	14⅛	14⅛+	⅛
23⅛	14⅛	WalcoN .40b	8	5	23⅛	22⅛	23⅛+	⅛
4⅛	2⅛	WallacS .20e	5	3	3⅛	3⅛	3⅛+	⅛
20	10⅛	WangLb .10	14	45	13½	13⅛	13⅛—	⅛
13⅛	12⅛	Wang Lab B		6	12⅛	12⅛	12⅛—	⅛
5⅛	2	Wards Co	36	2	4⅛	4⅛	4⅛	
32⅛	21⅛	WasPstB .50	13	3	32⅛	32⅛	32⅛—	⅛
16⅛	14⅛	WRIT 1.30	11	7	16⅛	15⅛	15⅛+	⅛
8	5⅛	Weld Tu Am	4	3	7⅛	7⅛	7⅛+	⅛
5⅛	3⅛	Wellco .10e	10	8	5⅛	5⅛	5⅛	
10⅛	9⅛	Westats Pll	16	110	10⅛	10⅛	10⅛	
6⅛	4 15-16	WstDcal .10	9	2	5⅛	5⅛	5⅛—	⅛
9⅛	6⅛	WstFinl .15a	4	1	8	8	8 +	⅛
9⅛	6⅛	Whippny .60	12	3	8⅛	7⅛	8⅛+	⅛
3	1⅛	Wichita Ind	6	16	2⅛	2⅛	2⅛	
2⅛	1⅛	Willcx Gibb		34	1⅛	1⅛	1⅛	
9⅛	6⅛	Wmhous .30	7	25	8	8	8	
4⅛	2⅛	WilsonBr .30	8	6	4⅛	4⅛	4⅛—	⅛
16⅛	10⅛	Winklmn .60	6	4	15½	15⅛	15⅛—	⅛
3⅛	1⅛	Wolf HowB		1	2⅛	2⅛	2⅛+	⅛
5⅛	3	Wood Ind		6	4	3⅛	3⅛—	⅛
11⅛	6	Worcest Ctl	7	24	7⅛	7	7⅛+	⅛
9⅛	6⅛	Work Wr .40	7	7	9⅛	9⅛	9⅛	
1⅛	⅛	Wright Har	14	10	1	1	1 —	1-16
6	2⅛	WTC Air .10		1	3⅛	3⅛	3⅛	
21⅛	15⅛	WUI Inc .60	7	1	18⅛	18⅛	18⅛+	⅛
6⅛	3⅛	WyleLab.28	9	15	5⅛	5⅛	5⅛—	⅛
11⅛	7	Wynnln .15e	8	21	9⅛	9⅛	9⅛—	⅛
		X						
20⅛	16	Xonics Inc	46	16	19⅛	18⅛	19⅛+	⅛
		Y						
4⅛	3	YooHoo .10e	10	6	3⅛	3⅛	3⅛+	⅛
		Z						
10½	7⅛	ZeroMfg .28	6	1	8⅛	8⅛	8⅛	

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annnual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stockonly.

ADVERTISEMENT ADVERTISEMENT

EUROPEAN COMMERCIAL PROPERTIES DIRECTORY

...ekly advertising feature is a listing of available office space in major European capitals. To receive a brochure on any of ...roperties or to list your office property, write to: Mr. John Shelby at the International Herald Tribune in Paris (Telex: 280509) ...act our office in your country (listed on the back page classified section).

LOCATION OF PROPERTY	AGENT OR DEVELOPER	LOCAL TELEPHONE	SPACE AVAILABLE	PRICE PER SQ. UNIT FOR SALE	PRICE PER SQ. UNIT TO LET	AVAILABILITY DATE
...:						
...l'Etoile-Charles-de-Gaulle, 8e	J. de Moncan	256.29.44	4,000 sq.m.	(for sale)		Immed.
...vard de la Madeleine, 1er	J. de Moncan	256.29.44	12,000 sq.m.	(for sale)		Immed.
...ue Marceau, 8e	O.G.T.	522.86.86	287 sq.m.		(for rent)	Immed.
...ue Marnix	Bernheim-Outremer	511.72.90	10,000 sq.m.		(for rent)	May '76
...nue Louise	Bernheim-Outremer	511.72.90	12,450 sq.m.		(for rent)	June '76
...le Tervuren	Bernheim-Outremer	511.72.90	6,000 sq.m.		(for rent)	Immed.
...nue Louise (Tour S.A.I.F.I.)	Bernheim-Outremer	511.72.90	28,000 sq.m.		(for rent)	Immed.
...ue Louise	Donaldsons S.A.	648.18.40	2,780 sq.m.		(for rent)	Immed.
...nue Louise	Entr. E. François & Fils	736.20.20	3,290 sq.m.		B.Fr. 2,600	Immed.
...nue Lloyd George	Entr. E. François & Fils	736.20.20	6,000 sq.m.		+/—2,600	Immed.
... Avenue de Tervuren	Entr. E. François & Fils	736.20.20	8,000 sq.m.		+/—2,800	Immed.
... 58 Ave. Arts - Banking Hall & Offices	Jones, Lang, Wootton	219.42.10	13,000 sq.m.		(for rent)	Immed.
...dou. 1 partitioned office floor	Jones, Lang, Wootton	219.42.10	850 sq.m. p. floor		(for rent)	Immed.
...de la Toison d'Or	Office des Propriétaires	513.84.20	332 sq.m.			Immed.
	Mellersh & Harding	649.32.64	from 500 sq.m.		(for rent)	Immed.
Rue de l'Industrie	Mellersh & Harding	649.32.64	from 400 sq.m.	(For sale)	(for rent)	Immed.
...EAR LONDON:						
Gracechurch St., EC2 (City)	Herring Son & Daw	01-734-8155	479.3 sq.m.	F/F at Cost	£86.00 yr.	Immed.
...hing Lane, EC3 (City)	Herring Son & Daw	01-734-8155	306 sq.m.	F/F at Cost	£85.00 yr.	Immed.
...cadilly, W1 (West End)	Herring Son & Daw	01-734-8155	288 sq.m.	F/F at Cost	£70.00 yr.	Immed.
...peck St., W1 (West End)	Herring Son & Daw	01-734-8155	237 sq.m.		£63.00 yr.	Immed.
... warehouses	Knight Frank & Rutley	01-629-8171	80,000 sq.ft.	(For sale)	(for rent)	Immed.

...rent on British properties are subject to rates and service charge. All the properties in this Directory are subject to contract and availability. ...me abbreviations: F/F - Fixtures and fittings.

LOCATION OF PROPERTY	AGENT OR DEVELOPER	LOCAL TELEPHONE	SPACE AVAILABLE	PRICE PER SQ. UNIT FOR SALE	PRICE PER SQ. UNIT TO LET	AVAILABILITY DATE
...and factory space, Laagraven	Richard Ellis B.V.	020.440779	3,100 sq.m.		Dfl. 80.—	Immed.
...warehouse and factory space, Leiderdorp	Richard Ellis B.V.	020.440779	from 700 sq.m.		Dfl. 76.—	Immed.
...Holland	Bolle en Compagnons B.V.	020-185656	100-400 sq.m.	on request		Immed.
...Amsterdam and Rotterdam	Bolle en Compagnons B.V.	020-185656	500-20,000 sq.m.		Fl.+/—200	Immed.
...space Hoog Catharijne - Utrecht Central	Hol & Molenbeek B.V.	030.319847	from 200 sq.m.		(for rent)	Immed.
...sing, Laagraven, Utrecht	Mellersh & Harding (Brussels)	649.32.64	from 700 sq.m.		(for rent)	Immed.
...sing, Zoeterwoude	Mellersh & Harding (Brussels)	649.32.64	from 1,600 sq.m.		(for rent)	Immed.
...ffice space, Bergen op Zoom	VanOpstal Makelaardij	01640-42350	6,400 sq.m.		Dfl. 40.—	Oct. '76
...ndigebouw Amstelveen	Knight Frank & Rutley	020-760944	3,500 sq.m.		Dfl. 200.—	Immed.
...sing shops offices Eindhoven	Nienhuis en Lutten B.V.	040-116415	300-45,000 sq.m.		(for rent)	Immed.

INTERNATIONAL REAL ESTATE

PARADISE IN PORTUGAL

An hour's drive west of Faro airport at Monchique on a quiet mountainside overlooking the sea is an *architect-designed luxury villa built* of local granite and beige stucco, set in 1½ acres of trees and terraced gardens. Outside, a naturally landscaped 50 ft swimming pool. Inside, marble floors, beamed ceiling living room (20' X 35'), dining room, 4 master bedrooms, 3 complete baths, studio (20' X 35'), maid's room and laundry. Central heating, fireplaces, full year round water supply. Two car garage.

Details from Box 21,603, I.H.T., 28 Great Queen Street, London W.C.2.

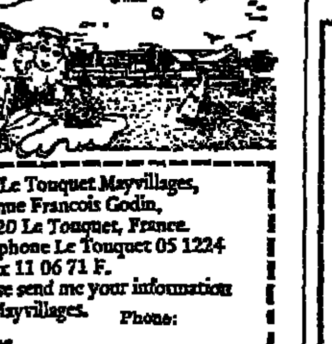
A superb holiday home in Le Touquet from around 114,500 F.

Beautifully sited in a unique lakeside development

This exciting new development is called "Mayvillages". Within easy reach of London, Brussels, Paris and the Ruhr, it features a choice of bungalows and apartments in a unique lakeside setting.

Superbly designed they have a high standard of specification. Prices start from around 114,500 F, but considering the high standard of design and construction and the superb location, all are surprisingly low.

Mayvillages offers ready access to the superb beaches, golf courses, casinos, tennis courts, sailing, sand yachting, restaurants, shops and night clubs of Le Touquet. The lake village is being developed by Bell France, a subsidiary of Bellway Holdings Limited, a well respected British property company known for the soundness of its financial structure.



To: Le Touquet Mayvillages, Avenue Francois Godin, 62520 Le Touquet, France. Telephone Le Touquet 05 1224 Telex 11 06 71 F.
Please send me your information on Mayvillages. Phone:
Name
Address
Town.
Country

WE CAN HELP YOU FIND ECONOMIC SECURITY BY PRESENTING UNIQUE REAL ESTATE INVESTMENTS IN THE UNITED STATES

In today's uncertain economic climate, our real estate investments satisfy two major criteria:

First: The Investor should protect and preserve his capital or assets while getting a satisfactory annual return on an investment *that will appreciate considerably* in value.

Second: The Investor will have ownership without getting involved in the "Management" of the property, thereby achieving **the Ideal Investment.**

We are associated with one of the largest real estate offices in the U.S.A., *which has been in business for over 65 years.*

In view of the great interest in our investment projects, we are now preparing the next European trip. If you would like to meet with us sometime after May 17th in Europe, please contact:

Mr. LESLIE L. FODOR, Financial Consultant to Real Estate Investors, 4 Park Ave., New York, N.Y. 10016,

(with a duplicate copy to the Paris Hilton to "Hold for Arrival on or about May 17th).

PARIS 16e - LA MUETTE

FOR SALE

VERY LUXURIOUS APARTMENT

In a very high class Building. Adjacent to Ranelagh Gardens. Vast hall, large and small salons, dining room. 5 bedrooms, 3 baths, kitchen, pantry, linen room, maids' rooms.

Very large garage and other outbuildings.

High price.

Write: Box D 5,289, Herald, Paris.

PASSY 57

investissement sûr dans la pierre dans un quartier privilégié mini-studio au 5 pièces aménagements de luxe prix fermes et définitifs

livraison 2e trimestre 1977

SIETRA
125, R. DU CHERCHE-MIDI
75015 PARIS
TEL.: SUF 2428/FON 3657
POSTE 12

57/61, R. DE PASSY PARIS 16e

documentation sur demande

Publinoy IH

Luxury Penthouse in London with Panoramic Views

- 16th & 17th floor duplex penthouse.
- 4 bedrooms, 2 bathrooms, shower room.
- Fully equipped kitchen.
- Luxurious dining room with panoramic views.
- Spectacular reception room surrounded by 1,100 sq.ft. terrace.

For fully illustrated colour brochure and full details please contact:
DRUCE & Co., Druce House, 54-56 Baker Street, London, W1. Tel.: 01-486 1252.
ALLSOP & Co., 88 St. John's Wood High Street, London, NW8 7HX. Tel.: 01-722 7101.

HOUSTON, TEXAS OFFICE BUILDING

Nearing completion. Atrium designed.

70,000 sq. ft. net rentable. 24% equity interest available for $240,000, fundable $60,000 now, $60,000 before year end, balance $120,000 during 1977. Approximately two-for-one tax write-off 1976 and 1977. Generous return anticipated, although this is speculative category not suitable for conservative investor as not pre-leased. Houston experiencing strong demand for office space. Located major artery west Houston. Experienced managers and developers retain 50% and management. Project stands up well under analysis. Suggest early Houston inspection. Contact:

H. B. McSween
P. O. Box 1,908
Alexandria, Louisiana 71301, U.S.A.
Telephone: (318) 445-1462 or 442-5008 (residence).

Don't miss the Tribune's special feature "RESIDENTIAL PROPERTIES ON THE FRENCH RIVIERA"

which will be published on

FRIDAY, MAY 21st

To place and advertisement contact:
Max FERRERO,
International Herald Tribune,
21 Rue de Berri,
75380 Paris Cedex 08,
Tel.: 225-28-90.
Telex: 280509.

WANTED JOINT VENTURE PARTNERS

TO ACQUIRE PRIME LARGE INDUSTRIAL COMMERCIAL RESIDENTIAL PROPERTY IN U.S.

Our company's principals in real estate investment field over 40 years. We administrate and guarantee return. Very conservative approach, long-term investments only.

Our president and attorney will be in Europe May 2-18.

Write our office for appointment:

STECKMAR NATIONAL REALTY AND INVEST CORP. LTD.

219 St. James St. W., Montreal, P.Q. H2Y 1L9, Canada.
Tel.: 514-849-443. Telex: 05-268677.
Antwerp Office:
Galerie du Centre. Tel.: 22-25-40.

When real estate becomes international...

...you multiply your prospects.

Same property. More potential clients.

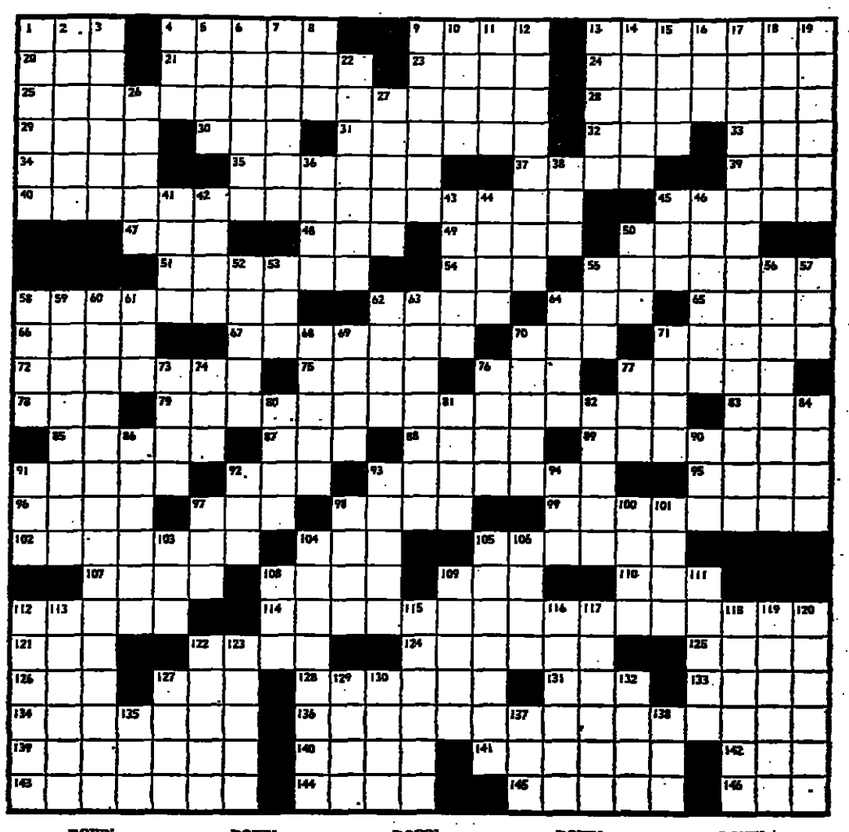
You reach companies that plan to expand, individuals on the move, citizens of the world, and wealthy investors everywhere.

Talk to them every Friday in the International Herald Tribune.

CROSSWORD PUZZLE

Edited by WILL WENG

FINISHING LINES—By Alexander Black



ACROSS

1 Reverence
4 Aerie dweller
9 Cupid
13 Tense up
20 Nessen or Ziegler
21 Caswain's command
23 Alaskan city
24 Box and free
25 Like Field's toy dog
26 Like Tyre or Nineveh
29 Inter ——
30 Dict. entry
31 Calif. motto
32 Teacher's org.
33 Chairman of note
34 Bambi, e.g.
35 Solomon island
37 Signs
39 Anti: Abbr.
40 Like Whitman's cradle
43 Washes
47 Compass point
48 Laugh in Lausanne
49 Vichy seasons
50 Beauty of myth
51 Hudson's Zee
54 Through
55 Seven, vis à vis Thebes
58 Lets go
62 Actor Dullea
64 Youth org.
65 N.C.O.'s
66 Extraordinary item
67 Gains
70 Ginger
71 Friday's creator
72 Auto part
75 Expected, in Soho
76 Minuscule
77 Violin-case item
78 Sea eagle
79 Like Sandburg's fog
83 Sparks or Reem

ACROSS

85 Western park
87 —— Plaines
88 Prefix with meter or tide
89 Bouquet
91 Incites
92 Smith and Pacino
93 U. S. botanist
95 Bright star
96 Pueblo dweller
97 Humorist George
98 Colombian money
99 Vexed
102 Unaccented words
104 U.S.A.F. member
105 Electronic energy condition
107 Church area
108 Eileen's cinnamon
109 Hole maker
110 Cakes' partner
112 Grass genus
114 Carroll's loves ——
121 Cuckoo
122 Civilian A.D.C.
124 Sindbad locale
125 Skittles' partner
126 Jekyll et al.
127 Prefix with angle or pad
128 Captivate
131 Time in Esq.
133 Another, in Andalusia
134 Put back to work
136 Like Dowson's Cynara
139 Withdrawn
140 English river
141 Later
142 Scottish river
143 Jack or chase
144 Lacking, in Le Havre
145 Man and Pines
146 Conversational pauses

DOWN

1 Place for slot machines
2 Like some mittens
3 Coveted
4 Continent: Abbr.
5 Imitated
6 Skirt insets
7 Legitimate
8 Son of Gad
9 Yugoslavian poet
10 Poul
11 Russian city
12 Perry Mason's lifeblood
13 Like some checks
14 Ancient writings
15 Cuzco native
16 School subj.
17 Omar's writer
18 Eastern Indian
19 Bars legally
22 Candle ingredient
26 Nobles
27 Victor and family
36 Constellation of 95 Across
38 Initials of failure
41 This, in Juarez
42 High and seven
43 Military
44 Roman road
45 Meadow
46 Becomes rebellious
50 Palmer's org.
52 Singer Bailey
53 Attention getter
55 Snake
56 Prehistoric period
57 Half a fly
58 Water or wood
59 Warehouse
60 Markham's farmer ——
61 Misjudge
62 German canal
63 Charms
64 Gripe
68 Small bags
69 Classified abbr.
70 Four or larceny
71 Morse-code units
73 On one's ——
74 Annapolis grad.
76 Power unit
77 Vintage car
80 Groundless
81 Muse
82 Nine: Prefix
84 Pair
86 Threefold
90 Gain raiser
91 Wild sheep
92 Tennis points
93 Obscure
94 Pick
97 Server's point
98 Settled up
100 Kind of party
101 Low-caste Hindu
103 Wall climber
104 Unleaded fuel
105 Indnet
106 Generous portion
108 —— bodikins
109 Cock Robin's undoing
111 Form an arch
113 Skirt cloth
118 Disquiet
119 Chinese offices
DOWN
116 Arabian and silent
117 Metrical feet
118 Happen
119 Broadway lyricist
120 Eats away
122 Of a space
123 More furtively
127 Step lightly
129 Heavenly sight
130 Presently
132 Friend's pronoun
135 Box or bag
137 French thou
138 French connections

Solution to Last Week's Puzzle

S	H	A	V	E	R		M	O	S	E	L		T	H	A	M	E	
T	H	O	R	E	A	U		O	T	I	O	S	E		H	O	W	A	R	D
H	A	I	R	P	E	R	I	S		R	O	C	O	C	O		I	N	E	V	E	R
L	I	L	A		R	I	E	S	E	I		A	I	T	A	I	N	E	N	D		A	M	A
A	L	I	T	A		D	E	I	V	I	I	L		S	P	A	I	R		A	I	T	R	I	P
C	O	T	I	N	S			E	M	E		E	I	T	I	C		A	R	T	E
T	W	O	G	E	N	T	L	I	E	M	E	N		O	V	E	R	I	S	I	E	'	S
		E	I	L	I	A		R	O	L	I	E	S		A	D	I	I	T				
R	E	A	L	I	I	.	G	N	I	S		N	I	T	I	R	A		N	.	E	.	R	I	T	I	S	'	S	A
E	'	K		G	E	T	U	P		Z	I	A	R	B			E	I	N	T	I	E	R
E	L	I	S		L	A	'	D	Y	M	A	C	I	D	U	F	F		G	A	M	E
S	E	N	A	I	T		D	'	R	A	I	B		T	I	L	I	A	I	D		G	'	I	A
E	N	G	L	I	S	H		E	I	R	E	I	B		L	I	A	T	I	E	.	E	.	S	I	S
		E	'	C	H	O		S	'	A	I	T	I	E		T	A	M	O				
S	.	P	A	R	K	I	.	G		T	H	O	M	A	S		L	O	V	E	I	L	L
P	A	'	N	I		P	E	'	R	U		T	I	A	K		M	E	S	I	A
I	N	I	T	I	O		S	E	N	I	T		A	N	'	I	L	E		L	E	A	'	R
E	N	O		H	E	I	A	'	E	'	R	I	A		A	N	'	E	A	'	R		R	I	I	D
L	I	.	I	N	G	'	E	'	R		S	I	A	'	I	D	I	I	T		P	'	R	.	M	I	S	E
S	'	E	.	I	N	.	E	.	S		E	S	T	A	I	T	E		E	L	I	E	.	A	I	N	O	I	R
	R	O	U	I	S	E		D	E	E	M	E	D		R	E	'	D	.	E	N								

WEATHER

	C	F			C	F	
ALGARVE	—	—	Unavailable	MADRID	15	59	Clear
AMSTERDAM	8	46	Cloudy	MILAN	5	41	Overcast
ANKARA	15	59	Clear	MONTREAL	9	48	Clear
ATHENS	17	63	Clear	MOSCOW	1	34	Storm
BEIRUT	18	64	Clear	MUNICH	5	41	Cloudy
BELGRADE	—	—	Unavailable	NEW YORK	11	52	Clear
BERLIN	7	45	Clear	NICE	14	57	Showers
BRUSSELS	7	45	Clear	OSLO	11	52	Cloudy
BUCHAREST	8	46	Overcast	PARIS	11	52	Clear
BUDAPEST	7	45	Overcast	PRAGUE	4	39	Cloudy
CASABLANCA	17	63	Overcast	ROME	16	61	Variable
COPENHAGEN	7	45	Rain	SOFIA	17	63	Overcast
COSTA DEL SOL	19	66	Clear	STOCKHOLM	5	41	Overcast
DUBLIN	11	52	Cloudy	TEHRAN	26	79	Cloudy
EDINBURGH	12	54	Cloudy	TEL AVIV	20	68	Clear
FLORENCE	11	52	Overcast	TUNIS	18	64	Clear
FRANKFURT	8	46	Cloudy	VIENNA	6	43	Cloudy
GENEVA	8	46	Clear	WARSAW	4	39	Cloudy
HELSINKI	6	43	Clear	WASHINGTON	16	61	Clear
ISTANBUL	16	61	Clear	ZURICH	6	43	Overcast
LAS PALMAS	27	79	Clear				
LISBON	13	55	Clear				
LONDON	10	50	Clear				
LOS ANGELES	14	57	Clear				

(Yesterday's readings. U.S., Canada at 1700 GMT, others at 1200 GMT.)

BOOKS

THE DRAMA OF THE OCEANS

By Elizabeth Mann Borgese. Harry N. Abrams. Illustrated. 238 pp. $25.

Reviewed by Anatole Broyard

THE oceans are our last frontier, writes Elisabeth Mann Borgese. They belong to no one and to everyone. All life began in them, and they are our best hope for survival on land, because it is in the oceans that today's ecological crisis reaches its climax. Though it is not common knowledge, ocean organisms produce more than half of the world's oxygen. If pollution and radioactive wastes continue to pour into the sea, all life will eventually cease "and the stench of putrefaction would send coastal populations scrambling toward the interior and many would perish in the struggle for the decreased supply of breathable air." Even now, Mrs. Borgese observes, the far-reaching effects of DDT are thinning the eggshells of brown pelicans to a point where their young are being decimated. DDT and related chemicals are causing sea lions to give birth prematurely to pups which soon die. Though three-quarters of the world's population—the poorer part—depends on fish for animal protein, the automated and computerized fishing techniques of more advanced countries are increasingly threatening that supply.

But "The Drama of the Oceans" is not merely an ecological jeremiad. While she is chairman of the Planning Council of the International Ocean Institute, the author is also the daughter of Thomas Mann and her brilliant treatment of the romance of oceans is reminiscent of that passage in "The Magic Mountain" in which Hans Castorp sees, through a lover's eyes, the phylogenetic and ontogenetic processes that produced Frau Chauchat.

Mrs. Borgese tells us of 15,000-foot peaks on the ocean floor, and abysses twice as deep. She writes of the ocean floor kneading itself like dough, turning itself inside out, every few hundred million years, while the continents on which we live float without disturbance, too light to be drawn into these labor pains. She describes continents colliding on the surface of the oceans, throwing up mountains where they meet, and of others being pulled farther apart. We learn that the legendary Atlantis did exist, that it was first partly buried by volcanic eruptions, then blown up, some time between 1500 and 1400 B.C., by another volcanic explosion. In 1883, a similar fate befell Krakatoa, a much smaller island in the Pacific.

While the chapters on ocean archaeology and ocean warfare are romantic in a more conventional way, Mrs. Borgese's depiction of ocean architecture competes with science-fiction. Already, there are workable plans for creating island cities of varying sizes that will incorporate such utopian features as rational design, clean air, virtual noiselessness and a freedom from property disputes. Ocean architecture is the next step, the author suggests, in the great two-stage migration of this century: from the country to the city and from the city to the coast. Man, it seems, is so irresistibly drawn to the coastlines that it may be true that he was once an ocean dweller himself, as certain features of his physiology suggest.

We are all familiar with ecological warnings, but in "The Drama of the Oceans," Mrs. Borgese devotes several encouraging chapters to the ocean as an immense natural resource that we have only begun to utilize. Though still in its infancy, the development of scientific sea farming could dwarf land farming as a food source. In addition to multiplying food stocks, ocean farming can function at the same time as a gigantic sewage treatment plant. So far, we have seen mostly the negative effects of ecology: The positive side, as described here, is a welcome prospect.

The ocean, according to Mrs. Borgese, can still be the womb of life. Ocean mining is the logical place to look for the answer to our diminishing mineral resources. We can also learn to derive low-cost thermal energy from the sea, even harness the power of its many "rivers" or currents. Men have always spoken of the ocean in terms of infinity and, to all practical purpose, its resources are nearly limitless—if properly used.

The author's last chapter, "New Life for the Oceans," is devoted to a number of propositions now being examined by national and international, official and unofficial organizations. Their substance is a reasoned attempt to re-create the ocean as the benign "great mother" it once was.

The illustrations in "The Drama of the Oceans" are properly striking, ranging from ancient maps to models of futuristic cities, from eerie depths to sludge-covered surfaces. Perhaps in the melodramatic context of the sea, which has had its share of poetry, the most affecting photograph is one of the paper-thin shell of the brown pelican's egg, so weakened by a heedless human gesture, 10 times removed, that when its mother tries to warm it, the chick spills its life out into the straw and mud of the nest.

Anatole Broyard is a book reviewer for The New York Times.

INTERNATIONAL FUNDS

ADVERTISEMENT

April 29, 1976

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied for the IHT: (d)—daily; (w) weekly; (r) regularly; (i)—irregularly.

(w) Alexander Fund $7.39
(d) AEIF/Transcor Int'l Fd $8.51
Astral Select Fd $0.23 b

BANK JULIUS BAER & Co. Ltd.:
— (d) Bondbond SF303.35
— (d) Conbar SF7.58
— (d) Grobar SF971
— (d) Stockbar SF864
(w) Browninvest $12.94
(d) Can Gas & Energy Fd. $12.71
(d) Can Secur Growth Fd. $6.00
(d) AGF Japan Fd $7.49

CAPITAL INTERNATIONAL S.A.:
— (w) Capital Int'l $14.38
— (w) Capital Italia S.A. $7.66
(d) Capital Resources LF1,123
(d) Caribbo Open-End $134.78
(d) Citadel Fund $3.14
(i) Cleveland Offshore Fd $940.45
(w) Convert Fd Int A Certs $7.63
(w) Convert Fd Int. B Certs $13.43
(d) Convert Bond Fd N V $5.32

CREDIT SUISSE
— (d) Canasec SF572
— (d) C.S. Fonds-Bonds SF73
— (d) C.S. Fonds-Int'l SF67.50
— (d) Energie-Valor SF81
— (d) Usec SF650
— (d) Europa-Valor SF127.50
(i) Crosby Fund S.A. $4.41

(w) D.G. $40.10
(d) Dollar Fund (ex-div.) $1.16
(d) Dreyfus Fund Int'l $12.46
(w) Dr Interch Inv Fd $12.12
(w) Eurode Obligations LF1,014

DH INVESTMENT FRANKFURT:
— (d) Concentra DM21.40
— (d) Int'l Rentenfond DM76.10

FIDELITY
— (w) Fidelity Amer. Assets $17.06
— (w) Fidelity Dir. Svgs. Tr. $51.72
— (w) Fidelity Int'l Fund $13.05
— (w) Fidelity Pacific Fund $25.29
— (d) Fidelity World Fd. $11.70
(d) Fiducem SF951
(w) First Intern'l Fd. $134.27
(w) First Int'l Realty Sec. $13.24
(d) First Nat'l City Fund $29.30
(w) Fleming Fund S.A. $55.35
(w) Fleming Japan Fund $22.62
(w) Fonselex Issue Pr SF1,767
(d) Formula Selection Fd. SF73.35
(d) Fonditalia $9.56
(d) Fund of Nations $5.52
(d) Fund of N.Y. (ex-div.) $0.74
(w) Future Australia Fd. Aus.$3.27

G.T. (BERMUDA) LIMITED
— (w) Berry Int'l Fund $12.81
— (w) Berry Pac. Fd. Ltd. $23.86
— (w) G.T. Dollar Fund $6.29
(w) Guardian Gr. Fd Int'l. $7.96
(w) Hansmann Holdgs. NV. $6.923
(i) H.O I.T. Hobet $26.57
(d) Icofund $9.88
(d) Interfix SF384.50
(d) Interfund S.A. $6.46
(w) Intermarket Fund $100.11
(w) Int'l Inc. Fund (Jersey) $23.25
(r) Int'l Securities Fund $5.50
(r) Invest Atlantiques $46.70
(d) Italamerica S.A. Fund $8.06
(r) Halfortune Int'l Fd S.A. $7.03
(r) Japan Growth Fund $15.73
(d) Japan Selection Fund $50.24
(w) Japan Pacific Fund $15.86

JARDINE FLEMING:
— (r) Jardine East. Trust $52.14
— (r) Jardine Japan Fund $43.56
— (z) Jardine Selection NV. $16.43

(d) KB Income Fund LF1,621
(d) Kleinwort Benson Int. F. $11.09
(w) Kleinwort Bens. Jap. F. $19.92
(r) Leverage Can Hold $30.18

LLOYDS INTERNATIONAL MGT S.A.:
—+(w) L&INT Multi-way Fd. SF418.56
—+(w) Lloyds Int'l Income SF254.50
(w) Luxfund $18.26
(d) Mediolanum Sel Fund $9.59
(d) Neuwirth Int'l Fund $1.69
(d) Neuwirth Inv. Fund $3.18
(w) N.A.M.P. $.
(w) Nippon Fund $43.57
(w) Nor Amer Inv. Fund $6.38
(w) Nor Amer Bank Fd $9.66
(r) Pegasus Intern't $6.89
(d) Putnam Intern'l Fund $22.60
(d) Renta Fund LF1,306
(d) Renta Capital Fund LF1,022
(d) Rentinvest LF935
(d) Safe Fund $4.59
(d) Safe Trust Fund $10.34
(w) Samurai Portfolio SF59.56
Share Realty N.V. $16.31
Share International N.V. $4.65

SEPRO
— (w) Sepro (N.A.V.) $12.87

S.M.C. FUNDS:
— (d) CSF Fund SF28.78
— (d) Crossbow Fund SF4.64
— (d) LT.F Fund N.V. $7.46
(w) SMH Special Fund DM93.60

SOFID GROUPE GENEVA.
— (r) Parfon Sw. Int. Fd SF1,364
— (r) Securswiss SF957
(d) Soros Fund $317.36
(w) Star Fund $4.87

SWISS BANK CORP.:
— (d) America-Valor SF477.50
— (d) Intervalor SF957.50
— (d) Japan Portfolio SF374.25
— (d) Swissvalor New Ser. SF212.50
— (d) Univ Bond Select SF80.50
— (d) Universal Fund SF93.91
(w) Talent Global Fund $2.77
(w) Tokyo Pac. Hold (Sea) $27.47
(w) Tokyo Pac Hold N.V. $27.93
(w) Transpacific Fund $50.13

UNION BANK OF SWITZERLAND:
— (d) Amca U.S. Sh SF35.50
— (d) Bond Invest SF70.50
— (d) Convert-Invest SF78.50
— (d) Eurit Europe Sh SF115.50
— (d) Fonsa Swiss Sh CF50
— (d) Globinvest SF66.50
— (d) Pacific Invest SF78
— (d) Sometac-Invest SF352.50
— (d) Safit South. Afr Sh SF119
— (d) Sima Swiss Rr. Est. SF176.50

UNION INVESTMENT, Frankfurt:
— (d) Atlantikfonds DM16.00
— (d) Europafonds DM31.95
— (d) Unifonds DM30.45
— (d) Unirenta DM41.75
— (d) Unispecial I DM61.30
(w) United Can. Inv. Fd $3.17
(d) U.S. Trust Invest. Fd. $13.24
(w) Western Growth Fd $5.76
(w) Western Hedge Fund $1,384.93
(w) West Proprietary N.V. $1,532.56
(d) World Equity Grth Fd $424.72
(w) Worldwide Securities $48.16
(w) Worldwide Special $4,005.56

DM — Deutsche Mark; * — Ex-dividend; z — New; N.A — Not available; BF — Belgian francs; LF — Luxembourg francs; SF — Swiss francs; + — Offer prices; a — Asked; b — bid. Change P/V $10 to $1 per unit.



JUMBLE® — *that scrambled word game*

BY HENRI ARNOLD AND BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

EXVIN

LAMDY

CUMAUV

JOBTEC



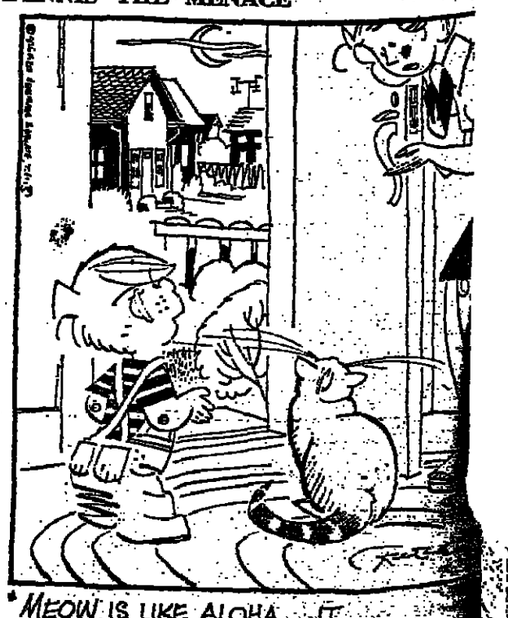
Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here: A

(Answers tomorrow)

Yesterday's Jumbles: BALKY GROOM ANKLET CATNIP
Answer: *It's not for nothing that you might*

DENNIS THE MENACE



هكذا من الأهرام



Associated Press.

ad Ali does last-minute roadwork as limousines, police cruiser provide escort.

'Remember San Diego' Is Ringing in Ali's Ears

By Dave Anderson

LANDOVER, Md. April 29 (NYT).—In the darkness before dawn, Angelo Dundee picked up the house phone in the lobby of the hotel and dialed Muhammad Ali's suite.

"We need you," the trainer coord. "We're down here and we need you."

"No," the heavyweight champion said sleepily, "I ain't running today."

"Remember San Diego," Dundee said.

"I'll be right down," the champion said.

Ali remembers that three years ago in San Diego he did no train seriously because he didn't take Ken Norton seriously. He didn't do much road work, and while clowning on a golf driving range he turned his ankle. He not only lost a 12-round decision, he also suffered a broken jaw. And for Ali, that was the ultimate embarrassment because he couldn't talk.

Ali does not want to be embarrassed like that again. Certainly not by somebody like Jimmy Young, his opponent tomorrow night here at the Capital Centre.

Ali doesn't take Young seriously either, but at least he's training somewhat seriously. He had shadow-boxed and hit the heavy bag yesterday and now he had interrupted his rope-skipping to joke with the assembly of perhaps 600 people in the motel ballroom where he trains. But then he started to skip rope again.

"Let me do a couple more rounds," he mumbled, "and get all this stuff over with."

Getting Attention

Not long after that, Young, the 27-year-old third-ranked contender distinguished mostly for outpointing Ron Lyle in Honolulu early last year, was peeking at the 34-year-old champion from among the ringside viewers. Ali noticed him.

"Get all the attention you can," Ali said, "because these are your last big crowds. I'll hit you so hard it'll jar your kinfolks in Africa."

Ali, who might be the heaviest of his career at 230 pounds, later acknowledged, "I'm way over weight for this one. I only train hard for those bad niggers." Now, ironically, one of the "bad niggers" is Ken Norton, here to oppose Ron Stander, once butchered and wrapped in cellophane by Joe Frazier, in a 12-round bout that will open the TV show. Ali's next multimillion-dollar extravaganza probably will involve Norton in September, but to assure it the champion knows he must dispose of Young here and Richard Dunn of England in Munich next month. He also must emerge unbent and unbroken from a show-biz scrimmage with Antonio Inoki, a Japanese wrestler, in Tokyo in late June.

Ali is smugly confident, as he always is. Young isn't really confident but he sounds optimistic. Apparently he knows that he has nothing to lose except another fight. It would be his fifth loss against 17 victories and two draws.

"I need God on my side, that's what I call luck," Young was saying after his workout yesterday. "I feel good at 208, but at 210, 211, I'll feel a little better. At his age, Ali's legs aren't gone but they're leaving him. I'm in the best shape of my career—12 years and 10 months."

In Good Shape

Between fights in his career, Young has been a truck driver, a welder, a construction worker and a longshoreman. Even after his upset of Lyle, he shaped up on the docks when he returned to Philadelphia, where he lives with his wife and four children. But for the last five months, boxing has been his job.

"I never made more than $7,500 in a fight before this. I don't even own a car," he said in his friendly manner. "To me, this fight means the heavyweight championship, it means being on top, and most of all it means money. The cash —$85,000."

Other challengers have talked bravely of how they would conquer Ali and then turned to gelatin in the ring. Young might do that, too. But he does sound as if he won't be intimidated by the champion. One reason might be that he was in the ring with Ali for three exhibitions in 1972 when Ali was between titles.

Relaxed Fighter

"I noticed then that when he punched, he punched in combinations," Young said, "and that he's a relaxed fighter."

While training in Joe Frazier's gym in Philadelphia recently, Young also received some advice from Ali's tormentor.

"Joe told me to get some speed in front of me," Young said, meaning a sparring partner with fast feet and fast hands. "Joe also told me that, after five rounds, Ali doesn't hit as hard as he does in the early rounds. Not that you can take him for granted then."

It also must be remembered that Frazier has absorbed Ali's punches better than anybody, presumably better than Young will. But the challenger has been floored only twice, each time by Earnie Shavers, a big puncher but little else. Young's primary problem is that he's not much of a puncher himself. He has only five knockouts.

"But every horse can be broken," Young said, "and every man can be thrown."

Ali also knows this. He remembers San Diego.

Honest Pleasure and Bold Forbes

rby May Be Duel for Bold Ruler Grandsons

Steve Cady

LLE, Ky., April 29 ...d Ruler can't go a quarter, the doubters ...y, and mostly they ...

...distance up to about ... an eighth, sons and ... of the famous sire ...nite. But few of them ... stakes races at a ... quarter or more, and ... of them managed to ... e Kentucky Derby.

...uler's grandsons, ... something else. ...ensus here is that the ...sons of Bold Ruler, ...easure and Bold ...l turn the mile-and-...rby into a two-horse ...turday.

...ntly, the question ...est Pleasure and Bold ...not so much whether ...run a mile and a quarter, but whether they can be rated enough to avoid a disastrous speed duel.

Both colts have tremendous natural speed, and both have shown tendencies to become rebellious if a jockey tries to restrain them too vigorously. Yet both trainers think their horses are ratable—capable of being slowed down enough in the early part of the race so they will have something left for the crucial late part.

"I don't see 'em that way," said Laz Barrera, trainer of Bold Forbes, when asked if he thought his colt and Honest Pleasure would go head to head in a suicidal speed duel.

"I think there's as much chance for a slow pace as a fast pace," said Leroy Jolley, trainer of Honest Pleasure. "We think our horse is more ratable now than he was earlier in the season."

Fast pace or slow pace, the overwhelming support for Honest Pleasure and Bold Forbes represents a continuing new vindication of Bold Ruler bloodlines at longer distances. And it's the grandsons who are doing it.

Until Secretariat won the Derby en route to his 1973 Triple Crown, sons of the late Bold Ruler had failed here just as their father had failed in the 1957 Derby. He finished fourth.

But the grandsons have been coming on strong. Starting in 1970, the year before Bold Ruler died, his grandsons have won three of the last six Derbies: Dust Commander (by Bold Commander) in 1970, Cannonade (by Bold Bidder) in 1974 and Foolish Pleasure (by What a Pleasure) last year.

On Saturday, the trend is expected to be continued by either Honest Pleasure (another son of What a Pleasure) or Bold Forbes (a son of Irish Castle).

As usual, Jimmy (the Greek) Snyder has it all figured out.

"They'll give Honest Pleasure his head," says the wandering minstrel from Las Vegas. "He'll win by three, with Play the Red second, Bold Forbes third and On the Sly fourth. I made Honest Pleasure 2-5, Bold Forbes 11-5. The only thing Jolley has to worry about is the condition of Baeza."

Ninth Victory

The favorite's trainer was less than delighted by the Boston strangler ride Braulio Baeza gave Honest Pleasure in last week's Blue Grass Stakes at Keeneland. That was the colt's ninth straight victory, but he didn't get the hard, tiring effort Jolley apparently wanted.

Still, a groundswell of confidence in him was beginning to build.

Jolley says the favorite has the "action, pedigree and desire" to win. But with Bold Forbes ready to look Honest Pleasure in the eye, Jolley isn't taking anything for granted. He said his colt hadn't been tested yet, the way Foolish Pleasure was tested last year en route to a Derby victory under Jolley's training.

"Foolish Pleasure was a horse that refused to give up," Jolley said. "Until somebody grabs this one and shakes him pretty good, we won't know."

ball Packers Won Big at the Box Office

...illiam N. Wallace

...ORK, April 29 (NYT). ...owbridge sr., an at... the treasurer of the ... Packers and has been ... of the executive com... which loosely runs the ..., since 1950. Trow... one annual duty of ...ease the National Foot... gue team's financial ...

...ek, he said that the ...ad a net profit last ...84,830, an increase of ...er the previous year. ...rs did a lot better in ...ng house than on the ...elds, where the team ...four games.

...it represented a 12-per... on the gross receipts ...05 and it came at a ... many owners within ...al Football League, like ...s' Carroll Rosenbloom, ...east half the clubs are ...oney and profits are ...due to the heavy de... the players and crush... fees.

...kers' total assets now ... $10,769,416, a lot of it ... Should the NFL expire ...ackers be dissolved, the ... the team would go to ...ican Legion post in ... under the terms of the franchise's original incorporation.

"Imagine what kind of a party they could have," a Packer official said.

Community-Owned

This is the old town team that Andy Turnbull and George Calhoun of the Press-Gazette saved from going under in the Depression by persuading Green Bay businessmen to buy stock in the club. It is a community-owned, nonprofit corporation in which 4,656 1/3 shares are owned by 1,728 shareholders.

The rules made back then were that any profits would be reinvested in the team and no dividends were ever to be paid.

The Packers did not make any big money until Vince Lombardi and the national television contracts came along in the early 1960s. Lombardi used up the profits by enlarging the stadium, presenting the players' wives with mink stoles, placing a heated grid under the sod to prevent a freezing surface and giving Don Anderson a $750,000 contract in 1966, then the largest of its kind.

This past year, the Packers continued to polish the city-owned stadium, which they maintain; bought land to enlarge their practice field, and built a new visitors' locker room. But there was still money left over.

How could a team's profit go from $128,425 to $784,830 while the won-lost record went from 6-8 to 4-10? For one thing, Dan Devine, the free-spending coach, left for Notre Dame and his successor, Bart Starr, squeezes a pencil harder. Also, some high-salaried players departed.

Big Paydays

There were more reasons, some extraordinary, meaning not likely to be repeated. The team had big paydays on the road in Los Angeles, Dallas and Detroit (visiting teams in the NFL take home 40 per cent of the gate). Air travel was less to other away games because they were near home.

Television income was up and the club did not have to make a payment to the pension fund because the contract with the Players' Association had run out in 1974. That was a $175,000 item.

Also, payments that the Baltimore, Cleveland and Pittsburgh teams received from the other clubs for moving into the American Conference in 1970 stopped in 1974 and payments from the new expansion franchises began in 1975. These are the $16-million initiation fees Seattle and Tampa Bay are paying to the 26 established NFL clubs.

NBA Playoffs

Wednesday's Games

Golden State 128, Detroit 109 (Smith 38, Barry 23; Porter 20, Eberhard, Mengelt 16). Golden State leads best-of-7 series, 2-2.

Buffalo 124, Boston 122 (McAdoo 30, Smith 28; Cowens 28, White 26). Best-of-7 series tied, 2-2.

WHA Playoff

Wednesday's Game

San Diego 3, Houston 2 (Addunno, Peacosh, Devine; G. Howe, Tonelli). Houston leads best-of-7 series, 3-2.

Flying Water Wins 1,000 Guineas Race

NEWMARKET, England, April 29 (Reuters).—Flying Water, superbly ridden by French jockey Yves Saint-Martin, won the 1,000 Guineas classic for fillies here today.

The French filly came with a long run from far back in the field of 25, the biggest turnout for the mile classic since 1927, to capture the £39,447 ($78,894) purse.

Daniel Wildenstein's winner, who started as favorite at 2-1 odds, was the first French horse to win this classic in 13 years. She finished a length ahead of 66-1 shot Konafa, a Canadian-bred filly ridden by Italian Gianfranco Dettori, who won on Wollow yesterday in the 2,000 Guineas. Kesar Queen, another French-trained challenger, was third, a neck behind the runner-up.

Saint-Martin rode a copybook race on the winner, who is so small that she seemed in danger of being bumped out of contention in the big field. He steadied her toward the rear in the early stages, then made steady progress and burst into the lead entering the final furlong, comfortably holding off the challenge of fast-finishing Konafa.

Flying Water, who is by Habitat out of the Ribot mare Formentera, is trained by French-based South American Angel Penna and is unbeaten in three outings.

Major League Leaders

AMERICAN LEAGUE
(Based on 35 at-bats)

	G	AB	R	H	Pct
Piniella, N.Y.	10	37	7	16	.432
Horton, Det.	12	46	10	18	.391
Randolph, N.Y.	12	36	9	14	.389
B. Bell, Cle.	12	44	9	17	.386
Chambliss, N.Y.	12	53	8	19	.358
Fisk, Bsn.	11	40	10	14	.350
Staub, Det.	12	42	4	14	.333
Chalk, Cal.	16	55	6	18	.327
Manning, Cle.	12	49	11	16	.327
Carty, Cle.	12	40	5	13	.325

RUNS—North, Oak., 12; Yastrzemski, Bsn., 11; Manning, Cle., 11; R. White, N.Y., 11; Fisk, Bsn., 10; Horton, Det., 10; Munson, N.Y., 10.

RUNS BATTED IN—Rudi, Oak., 17; Horton, Det., 16; Chambliss, N.Y., 14; Staub, Det., 12; Melton, Cal., 11.

HITS—Chambliss, N.Y., 19; Horton, Det., 18; Chalk, Cal., 18; B. Bell, Cle., 17; North, Oak., 17.

DOUBLES—Carew, Min., 7; Garner, Oak., 6; Bumbry, Bal., 5; D. Evans, Bsn., 5; Melton, Cal., 5; L. Stanton, Cal., 5; Rudi, Oak., 5.

TRIPLES — Rice, Bsn., 2; Piniella, N.Y., 2; 27 tied with 1.

HOME RUNS—Horton, Det., 4; Fisk, Bsn., 3; 21 tied with 2.

STOLEN BASES — North, Oak., 8; Carew, Min., 7; Rivers, N.Y., 6; Bumbry, Bal., 5; Remy, Cal., 5; Wohlford, K.C., 5; C. Washington, Oak., 5.

PITCHING (3 decisions)—Tiant, Bsn., 3-0, 1.000, 1.88; D. Roberts, Det., 3-0, 1.000, 1.80; Slaton, Mil., 3-1, .750, 1.67; Colborn, Mil., 3-1, .667, 0.41; Ryan, Cal., 3-1, .667, 1.36; W. Campbell, Min., 2-1, .667, 1.80; Palmer, Bal., 3-2, .600, 3.41; Eckersley, Cle., 3-2, .600, 3.57.

STRIKEOUTS — Ryan, Cal., 29; Tanana, Cal., 29; Blyleven, Min., 24; Wood, Cal., 20; Eckersley, Cle., 19; Bibb, Oak., 18.

NATIONAL LEAGUE
(Based on 35 at-bats)

	G	AB	R	H	Pct
Milner, N.Y.	13	43	11	21	.488
Rose, Cin.	16	68	21	33	.485
Dorader, S.D.	13	41	7	17	.415
Stargell, Pgh.	12	44	8	18	.409
Henderson, Atl.	13	37	6	15	.405
Monday, Chi.	17	76	19	30	.395
Griffey, Cin.	14	59	15	23	.390
Grote, N.Y.	14	47	5	18	.383
Johnstone, Phi.	13	47	10	18	.383
Morgan, Cin.	15	51	13	19	.372

RUNS — Rose, Cin., 21; Monday, Chi., 19; Schmidt, Phi., 16; J. Morales, Chi., 15; Griffey, Cin., 15.

RUNS BATTED IN—Schmidt, Phi., 28; Kingman, N.Y., 19; Cedeno, Htn., 16; Monday, Chi., 17; Griffey, Cin., 17; Morgan, Cin., 17.

HITS—Rose, Cin., 33; Monday, Chi., 30; Cabell, Htn., 36; Millan, N.Y., 25; Trillo, Chi., 24.

DOUBLES—Millan, N.Y., 7; Rose, Cin., 7; Johnstone, Phi., 6; Griffey, Cin., 6; T. Perez, Cin., 6.

TRIPLES—Geronimo, Cin., 3; 11 tied with 2.

HOME RUNS — Schmidt, Phil., 11; Kingman, N.Y., 9; Cedeno, Htn., 6; Monday, Chi., 5; Matthews, S.F., 5.

STOLEN BASES—Morgan, Cin., 8; Cedeno, Htn., 8; Cabell, Htn., 6; Buckner, L.A., 6; Griffey, Cin., 5.

PITCHING (3 decisions) — P. Nelkro, Atl., 3-0, 1.000, 3.72; Norman, Cin., 3-0, 1.000, 4.05; Rau, L.A., 3-0, 1.000, 2.36; R. Jones, S.D., 4-1, .800, 2.13; Ruthven, Atl., 3-1, .750, 1.93; J. Richard, Htn., 3-1, .750, 2.75; Montefusco, S.F., 3-1, .750, 2.27; Barlow, Htn., 2-1, .667, 4.50.

STRIKEOUTS—Montefusco, S.F., 30; Seaver, N.Y., 28; P. Nelkro, Atl., 23; Lolich, N.Y., 22; J. Richard, Htn., 20; R. Jones, S.D., 20.



United Press International.

UNDER TOE—Oakland's Bill North forces Detroit's second baseman Gary Sutherland to leap as he throws to first in time for a double play. Tigers won, 8-1.

Wednesday's Line Scores

NATIONAL LEAGUE
(First Game)

Houston	410	001	000	6	11	1
Montreal	000	000	004	4	8	1

Richard, Forsch (9) and Johnson; Fryman, Stanhouse (6), Granger (9) and Carter. W—Richard (3-1). L—Fryman (2-2). HR—Roberts (2d).

(Second Game)

Houston	000	205	000	7	9	2
Montreal	020	000	202	6	12	0

Cosgrove, Griffin (6), Forsch (7), Barlow (8) and Johnson, Juize (7); Kirby, Sherman (8), Granger (9), Murray (7), Carrithers (8) and Carter. W—Carrithers (1-1). L—Barlow (2-1). HR—Colbert (2d).

St. Louis	000	001	000	000	010	2—4
San Fran.	001	000	000	000	010	0—2

Denny, Hrabosky (8), Ramassen (10), Wallace (12), Proly (14), Frisella (16) and Simmons; Montefusco, Lavelle (9), Moffitt (13), Caldwell (15) and Rader. W—Proly (1-0). L—Caldwell (0-3). HR—Clarey (1st).

Atlanta	000	000	000	0	5	0
New York	300	000	00x	3	6	0

Messersmith, Dal Canton (8) and Correll; Swan (1-1) and Grote. L—Messersmith (0-1). HR—Kingman (9th).

Cincinnati	300	001	200	6	12	0
Philadelphia	310	030	00x	7	10	1

Darcy, Zachry (6), Borbon (8) and Bench; Lonborg, Underwood (6), Schueler (7), McGraw (9) and Boone. W—Lonborg (2-0). L—Darcy (1-2). HR—Morgan (4th), Boone (2d).

Pittsburgh	000	100	000	1	6	2
Los Angeles	010	000	00x	2	5	1

Reuss (2-2) and Sanguillen; Hooton (1-2) and Yeager. HR—Hebner (1st), Cey (2d).

Chicago	000	400	010	5	11	0
San Diego	000	040	001	5	9	2

Bonham, Garman (9), Schultz (9) and Swisher; Jones, Foster (4), Tomlin (6), Dupree (8) and Kendall. W—Bonham (2-2). L—Jones (4-1). HR—Monday (5th). W—Davis (1st).

AMERICAN LEAGUE

Milwaukee	003	000	001	4	8	0
Chicago	100	000	000	1	9	1

Travers, Rodriguez (9) and Porter; Wood (2-3) and Essian.

Cleveland	201	240	000	9	14	0
Minnesota	000	000	000	0	4	1

Eckersley, Hood (7) and Wynegar, Blyleven, Burgmeier (5), Luebber (5), Hughes (9) and Wynegar, Roof (9). W—Eckersley (2-2). L—Blyleven (1-2). HR—Manning (1st).

Oakland	000	000	001	1	7	1
Detroit	004	002	00x	8	15	1

Norris, Bosman (3), Todd (7), Fingers (9) and Haney; Roberts (3-0) and Wockenfuss. L—Norris (0-1).

California	000	010	010	2	8	1
Baltimore	100	030	00x	4	12	1

Ross, Hartzell (6) and Etchebarren; Holtzman (2-0) and Duncan. L—Ross (0-3).

Nuggets Reach ABA Series Final

DENVER, April 29 (UPI).—Rookie forward David Thompson scored 40 points and paced a third-quarter offensive explosion last night to lead the Denver Nuggets to a 133-110 victory over Kentucky and a spot in the American Basketball Association playoff final.

The victory gave the Nuggets, the league's regular season champion, a 4-3 triumph over the defending playoff champions in the semifinal series. The final against the second-place New York Nets will begin here Saturday.

The Nuggets, playing before a standing-room-only crowd of 18,821, the largest ever to see an ABA game, had a see-saw battle with the Colonels before unleashing a 37-point third-quarter attack.

Napoles Ruled Unfit For Return to Ring

MEXICO CITY, April 29 (UPI).—José Napoles, who lost his World Boxing Council welterweight title last December, has been refused a license to fight again for at least another three months.

Napoles, No. 1 contender, lost the title to Briton John Stracey in six rounds here.

He had hoped to face a top-ranked boxer and then challenge Stracey to a return. WBC president José Sulaiman said. But Dr. Horacio Ramirez-Mercado, of Mexico City's Boxing Commission, ruled the Cuban-born resident of Mexico was still unfit. The sight in Napoles's right eye is defective, Ramirez-Mercado said.

Major League Standings

AMERICAN LEAGUE
Eastern Division

	W	L	Pct	GB
New York	9	3	.750	—
Milwaukee	8	3	.727	1/2
Detroit	7	5	.583	2
Boston	6	5	.545	2 1/2
Cleveland	6	6	.545	2 1/2
Baltimore	6	8	.429	4

Western Division

Texas	7	6	.538	—
Oakland	8	7	.560	1/2
Kansas City	6	6	.455	1
Chicago	4	6	.400	1 1/2
Minnesota	3	9	.327	3 1/2
California	5	11	.313	3 1/2

Wednesday's Games

Detroit 8, Oakland 1.
Cleveland 9, Minnesota 8.
Milwaukee 4, Chicago 1.
Baltimore 4, California 2.

Thursday's Games

Boston at Texas, n.
Milwaukee 8, Chicago 5.

NATIONAL LEAGUE
Eastern Division

	W	L	Pct	GB
New York	11	7	.611	—
Philadelphia	8	6	.571	1
St. Louis	8	8	.500	2
Pittsburgh	7	8	.467	2 1/2
Chicago	8	9	.471	2 1/2
Montreal	6	9	.400	3 1/2

Western Division

Cincinnati	9	7	.563	1 1/2
Houston	10	9	.501	1 1/2
Atlanta	8	8	.500	1
San Diego	8	9	.471	1 1/2
Los Angeles	8	9	.471	1 1/2
San Francisco	7	9	.438	2

Wednesday's Games

New York 3, Atlanta 0.
Houston 6, Montreal 4 (1st game).
Montreal 8, Houston 7 (2d game).
St. Louis 4, San Francisco 2.
Philadelphia 7, Cincinnati 6.
Chicago 8, San Diego 5.
Los Angeles 2, Pittsburgh 1.

Thursday's Games

Atlanta at New York, n.
Chicago at San Diego, n.
St. Louis at Los Angeles, n.
Houston 3, Montreal 1.

Cey Is Hero

Dodgers Top Pirates On 9th-Inning Homer

LOS ANGELES, April 29 (UPI).—Ron Cey hit a one-out, ninth-inning homer last night to support the six-hit pitching of Burt Hooton and give the Los Angeles Dodgers their fifth straight victory, a 2-1 decision over the Pittsburgh Pirates.

Cey hit a 3-1 Jerry Reuss pitch deep into the leftfield pavilion for his second home run of the season. Reuss, now 2-2, had yielded only four hits to that point.

Hooton, who improved his record to 1-2, struck out nine and walked only two.

An unearned run, which scored after two were out, put Los Angeles ahead 1-0 in the second inning. Cey singled, took third on a single by Steve Yeager and came home when rightfielder Ed Kirkpatrick's throw hit the Dodger third baseman in the back for an error.

Mets 3, Braves 0

At New York, Craig Swan turned in a five-hit, 11-strikeout performance and Dave Kingman hit a three-run homer off Andy Messersmith in the first inning to lead the Mets to a 3-0 triumph over Atlanta for their fifth consecutive victory.

Swan, evening his record at 1-1, limited the Braves to five singles—one an infield hit—and walked only one in posting his first career shutout.

Cardinals 4, Giants 2

At San Francisco, Doug Clarey, in his second major league at-bat, hit a two-run homer with two out in the top of the 16th inning to provide St. Louis with a 4-2 victory over the Giants.

The 22-year old Clarey, an infielder, hit his homer off loser Mike Caldwell for his initial hit in the major leagues.

Willie Crawford, who started a 14th-inning rally with his fourth hit and scored for a 2-1 Cards' lead, opened the 16th with his fifth single. After Bee Bee Richard popped up trying to sacrifice, Don Kessinger forted Crawford as the Giants' infield barely missed making its third double play. Clarey then batted for starting pitcher Mike Proly and hit a 1-1 pitch over the leftfield fence.

Cubs 8, Padres 5

At San Diego, Rick Monday drove in four runs, two of them with his fifth homer of the season, as Chicago defeated the Padres, 8-5, and dealt Randy Jones his first 1976 loss after four straight victories.

Bill Bonham, who was staked to a 7-0 advantage after four innings, went 8 1/3 innings for the Cubs to square his record at 2-2. He surrendered the first four Padre runs, including a three-run homer by Willie Davis.

Phillies 7, Reds 6

At Philadelphia, Bob Boone followed a two-out intentional walk to Bobby Tolan with a three-run homer in the fifth inning and the Phillies hung on to defeat Cincinnati, 7-6.

Cincinnati took a 3-0 lead in the first inning on a three-run home run by Joe Morgan, his fourth of the year, but the Phils tied it in the bottom half of the inning. Jay Johnstone doubled to send home Larry Bowa, who had singled and Mike Schmidt who had walked, then scored himself on a single by Garry Maddox.

Astros 6, Expos 4
Expos 8, Astros 7

At Montreal, pinch-hitter Jose Morales singled home Nate Colbert with one out in the ninth inning to cap a two-run rally which gave the Expos an 8-7 triumph over Houston and a split of their doubleheader.

Leon Roberts's three-run homer capped a four-run first inning which led Houston to a 6-4 triumph in the opener.

The Expos mounted their winning rally in the nightcap off reliever Mike Barlow when Gary Carter singled with one out and Colbert walked. Pete MacKanin singled home the tying run and the runners advanced to second and third on a throw to the plate. Tim Foli walked to load the bases and Morales, batting for winning pitcher Don Carrithers, singled home Colbert.

Orioles 4, Angels 2

At Baltimore, Brooks Robinson's run-scoring double climaxed a three-run fifth inning which carried the Orioles to a 4-2 victory over sagging California behind Ken Holtzman's eight-hit pitching.

Holtzman walked three and struck out four in posting his second victory against no defeats, enabling Baltimore to sweep the two-game series from California. Holtzman boosted his career record against the Angels to 11-4 with the victory.

Astros 3, Expos 1

At Montreal, Cesar Cedeno singled home the tying run and scored the go-ahead run on a double by Bob Watson in the eighth inning to lead Houston to a 3-1 triumph over the Expos.

Thursday

Brewers Defeat White Sox in 9th

CHICAGO, April 29 (UPI).—George Scott singled home two runs to cap a three-run ninth-inning rally today that gave the Milwaukee Brewers an 8-5 victory over the Chicago White Sox.

The Brewers mounted their winning rally against reliever Clay Carroll, with an error by first baseman Jim Spencer opening the gates. Gorman Thomas started the inning with a single and was forced at second but Spencer then muffed pinch-hitter Bill Sharp's line drive and Robin Yount followed with a single to score Moore with the tie-breaking run. Yount took second on the throw to the infield and Scott capped the rally with a two-run single.



THE NEW LONGCHAMP

Panoramic Club House Stands
"Secam" color Television

Reserved seats available:
Teleph.: 266-92-02

SUNDAY:
PRIX GANAY

BODY FITNESS AND BETTER HEALTH WITH PORTUGUESE OYSTER POWDER

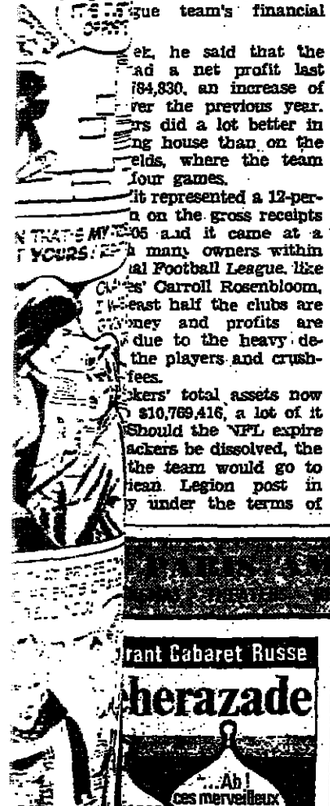
Feel young again with P.O.P.

ABSOLUTELY NATURAL DIETETIC PRODUCT, UNEQUALLED IN CONCENTRATION OF MOST NATURAL ELEMENTS REQUIRED BY THE HUMAN BODY FOR FITNESS. Immediately assimilated and surprisingly efficient. Developed by well-known Biologist, Medical Doctor L. MARCERON.

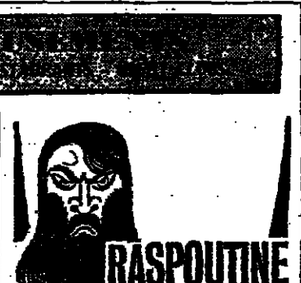
P.O.P. is a sure way to better health.

Bottle of 150 pills, U.S. $20 including registered parcel post. In France in Pharmacies, Health Food Shops, etc., if not available, write to:

LABORATOIRES I.T.C.,
117 Avenue Emile-Zola, 75015 PARIS, France.



...rant Cabaret Russe
...herazade
...Ah! ces merveilleux tziganes...
...programme Russissime...
...d'exquises spécialités...
E LIEGE (9) 874 65 20



RASPOUTINE
RESTAURANT CABARET RUSSE
2 GRANDS ORCHESTRES
50 ARTISTES et MUSICIENS

WORLD FAMOUS
LIDO
Nightly at 10.30 p.m. and 0.45 a.m.
Two shows
GRAND JEU
MINIMUM PER PERSON TAX AND TIP INCLUDED
105F with 1/2 bottle champagne or 2 drinks
OR
163F Dinner Supper and 1/2 bottle champagne or 2 drinks
DINNER-DANCE AT 8 p.m.

...FINGER
Closed on Sunday
...HES. DINNERS SUPPERS
...LDEST & MOST BEAUTIFUL "BRASSERIE" IN PARIS
rue de la Bastille ARC 87 82

...AVADOS BAL. 95-38 ELY. 27-28
...URNER - LOS LATINOS
...r.Candlelight Dinners,Lunch
...FOOD SPECIALITIES
...Jas-de-Serbie(ex Pl.George-V)
...CE AND NEGRET — Air cond.

AL CA ZAR
DINERS 21h. SPECTACLE 23h.
RESERVATIONS
a partir de 10 heures
62 rue MAZARINE

Observer

No No Smoking

By Russell Baker

NEW YORK—I have nothing against people who don't smoke. I stopped smoking myself for five years once and it didn't do me any noticeable harm. If people want to sit around not smoking, it doesn't offend me in the least. I certainly wouldn't bully them and try to make them feel absolutely terrible about not taking up the habit.



Baker

If I were a cab driver, I wouldn't dream of pasting a sign in my taxi that said: "Smoke!" And even if I did and somebody got in my cab and didn't light up, I would never turn around and say, "There is no nonsmoking in this cab."

As a smoker, I feel no sense of moral superiority whatever. I don't even feel self-righteous about smoking. Not even when I am in a crowded room with 15 or 20 nonsmokers. After all, I might want to give up smoking again one of these days, and if I do I don't want smokers looking down their noses at me.

Being of this turn of mind, I am baffled by the growing intolerance among so many people who don't smoke. Not long ago, I was severely put down by a New York cab driver for lighting up in his machine. It was puzzling. He was offended by my smoking, yet I wasn't in the least offended by his not smoking.

* * *

What was behind his eagerness to oppress me? Was it a tyrannical concern for my health? Not likely. As a pedestrian, I know from long experience that New York cab drivers are utterly indifferent to my physical longevity.

Was it a concern for his own health?

Such minute quantities of my used smoke as he might inhale were negligible compared to the vast clouds of sulphur and carbon gases in which he had voluntarily chosen to spend his life.

On the floor of the rear seat there was sundry garbage, including what I later discovered to be some fairly typical New York dog droppings. A man concerned about his health would scarcely live in such constant proximity to burgeoning bacterial colonies. Obviously, it wasn't health that had turned *him into* a tyrant. Some subtler factor was at work. Something had persuaded him that the smokers of the world were an inferior class who had to be elevated, brutally if necessary, by society's better people, its nonsmokers.

* * *

This is a fairly new attitude among nonsmokers, and I believe it results from the diminishing number of people in this country whom one can treat with intolerance and contempt without risk of being called a bigot. Until very recently, there were dozens of classes of people to whom one could safely feel superior. Nowadays you can't even tell a Polish joke without being hailed before the committee for stamping out bigotry.

The list of people who can safely be pushed around, which used to include "ethnics"—whatever they are—and blacks, Jews, women, Catholics, Dixiecrats, homosexuals, professors and poets, has been so dimished by the forces of uplift that there is scarcely anybody left.

* * *

Smokers, I suspect, are being *used to replace them by people* who can't make it through the day without having an inferior class to feel superior to. Already, the airlines—the buses of the late 20th century—force smokers to ride in the back of the plane. Some restaurants have already begun to segregate smokers from other diners. In New York City, where breathing the municipal air is equivalent to smoking two packs of cigarettes a day, smokers are subject to criminal punishment for smoking in many stores while city buses puff gales of exhaust fumes with legal impunity.

Smokers have historically been *tolerant of their nonsmoking* compatriots. Too tolerant perhaps. It may be time for us to go on the attack and start accusing the nonsmokers of bigotry. If we put on enough heat, we can give them such guilty consciences that they will never again be able to refuse to light up after dinner without explaining that some of their best friends are smokers.

'I don't lead a child-oriented life, although I do play with blocks and cars a lot. I read every issue of Harper's and the Atlantic Monthly.'

A New Kind of Togetherness in U.S. Families

By Nadine Brozan

NEW YORK (NYT).—James and Sylvia Wright have gone out for evenings without their son, Michael, about once a year since his birth three years ago.

Wendy Lehman has spent only two nights away from her daughter, Brooke, who is almost 4 years old, and that was 10 months ago, to give birth to her second daughter, Sage.

Francine and Jon Herbitter have always toted their child, Ariane, 3, along on errands, whether to the library, the supermarket or the acupuncturist's office, as well as to anniversary celebrations in sophisticated restaurants.

When Herbitter, now an insurance consultant, owned a franchise chain of personnel agencies, he once had to entertain two clients from Atlanta who had never been to New York before. But instead of taking them to a luxury restaurant, he brought them home for dinner.

"They couldn't believe that Ariane sat at the table with us eating from fancy china and drinking from Tiffany glasses," Herbitter recalled at a recent gathering of several couples who live by the same child-rearing principles. "It was a business deal; I was taking people into my business family, and it was important for them to understand my personal family," he said.

Such practices as accepting only those dinner party invitations that include children and forgoing childless weekends or vacations would seem to fly in the face of the current search by women for self-fulfillment and run counter to the spate of recent literature that warns full-time mothers that their minds will atrophy in the nursery.

Three women at a get-together and others who were interviewed insisted that *blocking a chunk of three or four years* out of their lives for almost exclusive attention to their children did not mean they were tethered to the nursery.

"I feel more liberated now because I don't have to prove anything any more," Mrs. Herbitter said. "I have been the perfectly groomed belle of the ball and had danced my heart out at Le Club when I got married at 28. I had my career for 10 years when I gave birth and still maintain my activities eight hours a week as a free-lance consultant to nursing homes."

Although no two families implement their common beliefs in identical ways, they all emphasized that they did not lead stultifying, child-centered lives. Rather, *they explained, they were remolding* their adult lives around the current needs of their children.

Mrs. Wright, who as a political reporter for Life magazine covered two political campaigns, described her present situation this way:

"We go about our adult life and take Michael along. If I'm bored, then I have to assume that he is. If just staying home is not good enough for me, why should I think it's good enough for him?

"I don't lead a child-oriented life, although I do play with blocks and cars a lot. I read every issue of Harper's and the Atlantic Monthly. And right now, I'm reading 'Spandau' by Albert Speer."

As for mealtime, the Wrights said it would be unthinkable for them to eat dinner without Michael, either at home or out.

"If we are invited to dinner and Michael is invited, too, then we go; otherwise we don't and invite people to our house instead," Mrs. Wright said, adding, "there are very few people at cocktail parties I would rather be with than Michael."

In contrast to Mrs. Wright who, although she has a built-in baby-sitter in her mother who lives with her, is perfectly *content to stay home every evening,* Wendy Lehman does go out occasionally. "But for a long time I didn't, and if I go out twice a week, that's a lot." As for longer separations, she said, "Why would you take a weekend without your children? If you want a child, you must tailor your life to it."

At least part of her determination to spend almost all her waking hours with her daughters has its roots in her own childhood.

Divorced Parents

"I was brought up totally by nurses," she said, as was her husband Orin Lehman, the New York State commissioner of parks and recreation. "My parents were divorced, and in those days parents didn't have the education about child-rearing that we have. There's no excuse to bring up children now the way they were then."

As Mrs. Lehman put it, "Children have to learn that they're lovable. If you're constantly leaving them, they will think, 'I'm not lovable—or why would they leave me?' "

Not all the parents were motivated by emotional deprivation in their own childhood. Some were, by contrast, emulating the patterns in which they were raised.

James Wright, for instance, recalled, "My dad was always interested in piano, photography, bird-watching and duck hunting, and he always took me along and encouraged me." Wright's father was once invited to join a very exclusive hunt club in Fergus Falls, Minn., where both Wrights grew up. But when he learned that no children were allowed, he refused to join.

History repeated itself last July when Wright, an ardent championship golfer was asked not to bring Michael to the club he belonged to in Southampton, N.Y. "I resigned," he said simply. "I don't want to be any place where Michael is not welcome."

Many Bonds

Despite their divergent backgrounds and dissimilar *economic situations,* the parents shared many bonds. They all married late and waited to have children. They all regard their concentrated involvement as temporary, and several of the women have been taking classes or doing free-lance work as preparation for the day when their children will be in school. Most said that they were planning to have another child, but considered three years the minimum age difference desirable between children. And they all firmly maintained that their constant presence promotes emotional security and stability in those children.

All the couples said that they had been targets of criticism and had armed themselves with answers to charges that they were smothering not mothering, that they were raising overdependent, inflexible children and sacrificing their own adult individuality in the process.

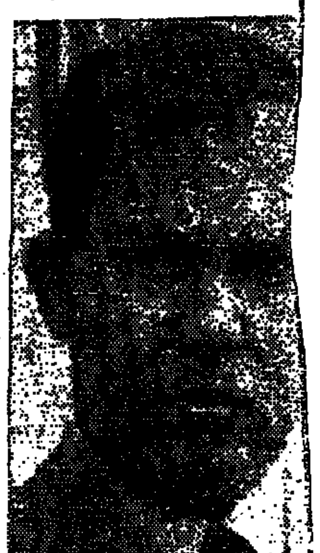
"People think you're weird if you think your child should be dependent when it's appropriate to be dependent," Marilyn Ruppart said.

"As for flexibility and freedom, it's our children who are flexible, our children who are comfortable with strangers," Mrs. Wright said.

"We still love movies and the theater. We always went, and we will go again, but for now, we can live without them. Other people go out for something to do. We have something to do right at home."

PEOPLE: *Former Lt. Calley To Marry in May*

Former Army Lt. William Calley, 32, is getting married May 15 to Martha Penelope Vick, 29, of Columbus, Ga. The couple met five years ago and have been engaged for more than a year. They will be married at St. Paul's Methodist Chruch in Columbus.



William Calley
... Georgia wedd

Calley has been living in Columbus since his court-martial in 1971 during which he was convicted of murdering at least 22 civilians in My Lai during the Vietnam war. The U.S. Supreme Court recently refused to review his sentence. Calley has been free on bail. The Army has said that he would be paroled and would not go back to jail.

* * *

King Carl XVI Gustaf returned to Stockholm Thursday after a 26-day tour of the United States to a cold reception from the Swedish press. One paper said he was presented like "a mechanical doll" in America. The King, whose 30th birthday is Friday, went straight from the airport to the palace where his West German fiancée, Silvia *Sommerlath,* was waiting for him. They will be married June 19. Many Swedish newspapers called his trip a public relations failure. Complaints seemed to center on the King's refusal to hold press conferences. "That King Carl Gustaf is shy he cannot help," said one newsman, "but he must learn to respect reporters and handle his own job professionally."

* * *

Ingmar Bergman, the Swedish film director, plans to make at least two films in the United States. He would like to direct on Broadway and possibly on U.S. television. At a press conference in Los Angeles, the first he has held since leaving Sweden in a dispute over his income taxes, Bergman described his last few months in Sweden as *"a situation that could* have been written by Kafka." He added that he was finding "my exile not so unpleasant as I had expected. Suddenly to make plans, to be free, is wonderful." He and his wife Ingrid have not yet decided where they will settle. Although he emphasized his attachment to his native country, he said, "I feel very happy to be away and feel that I can think creative things again—that I can have imagination, visions again after three months of complete emptiness." Bergman plans to make two films for Italian producer **Dino de Laurentiis.** The first, "A Serpe[nt's] Egg," is set in Berlin in 1923, year of the Munich beer putsch. The second will be remake of the Franz Le[har] operetta, "The Merry Wido[w]."

* * *

More than 51,000 Japa[nese] stopped by the imperial pal[ace] Thursday morning to greet E[m]peror Hirohito on his 75th bi[rth]day. He has reigned for 50 ye[ars].

* * *

"To spare the French gove[rn]ment any further embarr[ass]ment," said World Citizen N. Gary Davis, "I am declaring home in France to be extrat[erri]torial World Territory." This Davis's reply to the most re[cent] of his years of hassling national authorities. He [re]nounced his U.S. citizenshi[p] *years ago to preach the cau[se of]* world government. Davis, 55, held for two and a half day[s at] Orly Airport last week whe[n he] returned to France from United States. As usual, he [was] traveling on his World Se[rvice] Authority passport, which issues from his home in Hes[...] in eastern France to anyone wants one and is willing to a fee.

* * *

David and **Julie Nixon** [Eisen]hower are moving into a [...] bedroom apartment on East [...] Street in New York. Eisen[hower] is to receive his degree [from] George Washington Univ[ersity] Law School in June and h[as re]ceived offers from New Yor[k law] firms. They plan to leave W[ash]ington around the middle of [...]

—SAMUEL JUST[E]

CLASSIFIED ADVERTISEMENTS

AMERICA CALLING

MESSAGES, APRIL 30, 1976
AMJ02VA | GRB51AA | MDZ51CH
CGP51HC | JAH52HI | TGE03RP
DEC41GB | JFS03AA

MESSAGES, APRIL 29, 1976
EEV51WW | MCQ02CH PRAS1RD

PERSONALS

YOUNG GENTLEMAN, handsome, slender, very tall, 6'8", independent, languages, would like to find interesting environment as lady's companion, escort or guard. Will travel any country. Frank C.F.P., 6 Frankfurt 70-828, Germany. Phone: 611 603.

ANNOUNCEMENTS

N.Y. TIMES - BY JET!
—Complete Sunday edition.
—To your address in Europe.
—Full week of "must" reading.
—9 parts, up to 2 kg. per copy.
—Like a weekly U.S. visit!
6 wks., $30. Save: 22 wks., $99! The Chantry, P.O. Box 410, Amsterdam. Telephone: (0) 20-762005

PHOTOGRAPHY CLASSES: HARPERS BAZAAR photographer Bill Thompson begins three 6-lesson classes. Taking photos will be on Sat. or Thur. afternoons, 3-6 p.m., beginning May 1 & 6. Fee: F.Fr. 350. A laboratory class will be on Thur eves 7:30-9:30 p.m., beginning May 6. Fee: F.Fr. 400 T.: 504.82.48. 704.92.68.

ECOLE DE CHARCUTERIE. For the first time private students can follow the same classes as professionals. Series of 6 weekly demonstrations with tasting of food and wine starts May 4. Fr. 595. La Varenne & l'Académie du Vin, 34 Rue St.-Dominique (7e). Tel.: 551.10.16.

OFFER TO AMERICAN GIRL student: Stay in French family on Côte d'Azur, against similar period in U.S.A. (different time). Prefer California. Write now to: Mr./Mme. Leclercq, 83240 Le Rayol, France.

BOOKS

ENGLISH BOOKS, a wide selection newspapers, magazines at the British Bookshop, Börsenstr. 17. Tel.: 280492. Frankfurt. Germany.

SERVICES

U.S. TAX ASSOCIATES Federal & State returns. — Paris: 577.76.93.

EDUCATION

FRANÇAIS RAPIDE
FRENCH 100 LESSONS, FR. 2,500. Teacher + tape at your place even Sunday. Paris: 704.38.38

BALLET. Adult, children. Special beginners class, also modern dance. Morgan, 754-96-73. Paris. FRENCH LESSONS. Conversation, writing. Paris: 633.71.81.

AUTOMOBILES

AMERICAN CARS. International Import-Export General Motors, Chrysler, Ford, American Motors, utility cars, trucks, motor homes "COBRA" campers. Contact AMERICAN CARS, Av. C.-F. Ramuz, 38, 1009 Pully, Switzerland. Tel.: 021/28 11 55.

LINCOLN CONTINENTAL Mark 4, red-white, 2-door, white interior, 1973, 20,000 miles. Deluxe car, air conditioned, etc. $5,000. Tel.: 61 17 23. Alpes-Maritimes.

MUSTANG GHIA II Luxe, completely white, half white vinyl top, sun roof, air conditioned, etc., red interior. $6,500. Tel.: 61 17 23, Alpes-Maritimes.

TAX-FREE CARS

CHEAPEST IN EUROPE. Buy your Audi, VW or Porsche in Belgium, taxfree with plates good for 1 year. Contact: Gary's, 193c Ch. de Bruxelles, Maisières. Monday thru Friday, 10 a.m.-5 p.m. Tel.: 065/728227.

TAX-FREE VOLVO 76, FACTORY SALES. Tourist diplomats and direct shipment abroad at best conditions. VOLVO FRANCE Service Exportation, 59 Ave. du Maine, 75014 Paris. Tl.: 326.16.73, 326.21.15.

B.M.W. Concessionaires G.B. Ltd., the U.K. importers can supply right or left hand drive or U.S. specs. from stock, anywhere. Call us in London: 01-629-9277.

A.I.C.I. TAX-FREE CARS. All European makes. European, Canadian and U.S. Specs. The shortest delivery in Europe. Rue Bonneels, 15, 1040-Brussels. Tel.: 217.25.71. Telex: Amica 23734.

BUY AND SELL all tax free cars. Tel.: Paris. 264-11-86.

TAX-FREE CARS

SHIPSIDE
TAX FREE WORLD ON WHEELS in unique showroom at Amsterdam Airport, ONE HOUR delivery, Cars, Bikes, Moped & Bicycles. More than 100 brand new Tax Free European & Japanese cars with European & Overseas specs. for on-the-spot purchase. SHIPSIDE, Schiphol Airport, Holland. T.: 020-152833. 16 yrs. of experience.

CAR SHIPPING

S.T.V.M. 34 R. Poncelet, Paris-17e. Tel.: 622.02.77. Solves your problems; baggage, car shipping, moving at good rates. THE MOST ANXIOUS TO PLEASE.

TRANSCAR, 10 Rue Pergolèse, Paris (16e). Tel.: 704.42.84/92.59. New York, 4957061; Antwerp, 33-99-85. Also baggage & boat tickets.

MOVING

ALLIED VAN LINES INT'L
The movers that really care. Call collect:
PARIS: DESBORDES S.A., 33 Bld. Henri-IV. Contact: Mr. McBain. Tel.: 272.35.16 / 272.30.58 / 887.57.40.
LONDON: AMERICAN OVERSEAS SHIPPING LTD. Elstree Way, Borenamwood, Herts. WD61JP. Mr Stevens. Tel.: (01) 953 42 12.
FRANKFURT: INT'L MOVING SERVICES (IMS), Laerchenstr. 86. Call: Bernie Schaaf. 0611-392325/392350.

ARTHUR PIERRE
THE PROFESSIONAL MOVERS
Phone: * Paris : 969.68.95.
* Brussels: (02) 687.76.10.
* Antwerp: (031) 41.68.60.

BAGGAGE SHIPPING

WHY PAY MORE? CARGO Int'l, 28 Ave. Opéra, Paris. 742.58.36. (Also car shipping.)

FOR SALE & WANTED

PRIVATE INDIVIDUAL SELLS 13.50 m. motor yacht, French flag, 6-7 berths, equipment 2 Diesel motors Volvo-Penta, 250 h.p., radar, auto-pilot-call radio, sonar, goniometer, central heating, etc. . . . Maximum speed 18 knots, cruising speed 12 knots, attractive price for quick sale. Telephone, Paris: 735.13.15, from 7 p.m. or write to: Box 95,246, Herald, Paris.

Important Collection of ANCIENT PHOTOGRAPHS (1870 - 1930's). Write: Box 11,689, IHT, or phone Geneva: (022) 26 95 26.

FOR SALE 24-ft. Royal Cruiser, 2 Volvo 130 hp engines, sleeps 6. $12,000. Contact: Martimo, KM 11, Carr. San Antonio, Ibiza (Postal Address: Apartado 311).

SELL household items, beds, etc., furcoat. Paris: 577.44.89, eves.

ANIMALS

DOGS. All breeds. Clipping, boarding. 10 Pte de Villiers, 75017 Paris. Tel.: 754.95.24. Open Sunday.

DIAMONDS

DIAMONDS
Fine diamonds in any price range at lowest wholesale prices direct from Antwerp. Full Guarantee. For free price list write: Joachim Goldenstein Established 1928 Diamantexport. P.O. Box 34, 2000 Antwerp, Belgium. — Tel.: 31-39-94.60.

DIAMOND INVESTMENT from the factory. We have a diamond investment plan. Save 50%. SIDIAM Investment S.P.R.L., 1509 Centre Int'l Rogier, 1000-Brussels Tel.: 02/218.28.88. Factory Sales Showroom, 29 Lange Herentalsestraat, 2000 Antwerp Tel.: 031/33.13.62.

HOLIDAYS & TRAVEL

For CHARTER GREECE-TURKEY. Sailing motor boat, 18 meters, 3 double cabins, 6 persons, 2 crews. Embarkment Rhodes. Price for the boat, $300 per day. Write: Mrs. Strickaert, 508 Ave. Louise, 1050 Brussels. Tel.: 647 1180, 10 a.m. to 12 a.m.

KENYA: SAFARI EXPERT NILE-STAR, 623 Grand Bldgs., Trafalgar Sq., London, WC2, 930 1696.

HOLIDAYS & TRAVEL

BEAUTIFUL HOLIDAY IN GREECE
Yes, you can rent one of our 150 villas. Write or phone today for our free colored brochure.
GREEK EXPRESS
Amsterdam, Rokin 24. Tel. 020-255233

Discover la Vieille France
FRENCH PROVINCIAL ARTISANS
Introduce you to their traditional crafts, in charm of French countryside. 2-week lessons in weaving, tapestry, sculpting, pottery, ceramics, also dance, horsemanship and more, from $120. Ask for our brochure.
Rencontres Sans Frontières
35 Rue La Boétie, Paris-8e.

U.S. $850 per WEEK CHARTER GREECE/ITALY, 17 M. SAILING BOAT, SKIPPER.
6-7 Guests. Telephone: A. Salama, Geneva 46 18 74, evenings: 32 63 45, office, or write: 32 Crêts de Champel, CH-1206 Geneva.

CAMPING TOURS around Europe for the adventurous traveller, 3 to 9 weeks from £140. Brochure: Sundowners, 8 Hogarth Place, London, SW5. Tel.: 01-370 4317/8.

CHARTER A YACHT IN GREECE DIRECT from owner of a fleet. VALEF, A. Themistocleous 14, Piraeus. T.: 45 29 571, Tx: 212 000.

HOTELS RESTAURANTS NIGHT CLUBS

HONG KONG

SAN FRANCISCO STEAK HOUSE. Famous throughout the Orient, American owned and operated, serving only American beef. 67 Peking Rd., Kowloon, Hong Kong.

SWITZERLAND

COMING TO ZURICH? Modern hotel in village, 10 min. from center by train. 1st-class Swiss restaurant, bar, all rooms with bath. Call for free pickup from Zurich Station or Airport. For special rates, bring this ad. HOTEL BELAIR, CH-8304, Wallisellen-ZH. Phone: 01/830.03.81 Telex: 58851 belho ch.

LOW COST FLIGHTS

The International Herald Tribune cannot vouch for the reliability of the low cost flights advertised below

GUARANTEED CHARTERS C.F.S. INTERNATIONAL Damrak 37, Amsterdam. Tel.: 224814.

LOWEST JET FARES IN '76 to N. America, Australia, the East. Amsterdam Charter Exchange. Beursplein 3. Tel.: 020-244201.

KIT VOYAGES PARIS bargain prices, all destinations. 35 Rue Galande (5e). Tel.: 033-06-45 or 31 Quai des Grands-Augustins (6e). Tel.: 325-14-54 or 033-25-95.

ECONOMY FLIGHTS—WORLDWIDE contract. Travel Centre (in London), 119 Oxford St., London W1, England. Tel.: 01-437 2059/9134 or 01-734 5788

TOURS AND TRAVEL. Lowest fare everywhere. SINGEL 284, Amsterdam. Tel.: 230619. 256392.

WORLDWIDE Economy flights. 10 R. Montenotte, Paris-17. 380.66.72.

AIR CHARTER SERVICE: ACGIS (Since 1969) 5 Rue d'Artois, Paris-8e, 1 floor up 522.02.15. 522.02.16.

FLY ITSA, 87 Regent St., London, W.1. Tel.: 7342924, Rokin. 107 Amsterdam Tel.: 256 066.

GUARANTEED Cheap Charters. All countries. TRAVEL, 9 Ave. de Versailles, Paris-16th Tel.: 524.21.20.

I.S.T.C., 41 Bld Bischoffsheim, Brussels, Belgium Tel.: 218 4550

WORLDWIDE FLIGHTS, Paris-8e, 16 R. Ch.-Colomb Tel.: 720.36.34.

REAL ESTATE TO LET/SHARE

PARIS AREA FURNISHED

AMERICAN GIRL OR BOY to share 3-room flat, Montparnasse. Tel.: 334.88.98.

REAL ESTATE TO LET/SHARE

PARIS AREA FURNISHED

AVENUE FOCH
Sunny side, 3 floors, with huge indoor swimming pool, luxurious private discotheque, Sauna. Tremendous terrace & garden on Avenue Foch. 3 bedrooms, sumptuously furnished, 2 baths, large servants' quarters. Monthly rent: Fr. 25,000. Call: 553-12-28. No agents.

PEREIRE
Magnificent double living + 2 bedrooms, kitchen, bath, telephone, Deluxe "Style" furnishings. Price: Fr. 3,200 net. Call: 280.20.42.

American Advisory Service Call new number: 602.98.42/43.

15th, Residential: Very lovely 2 rooms, kitchen, bath, telephone. Fr. 1,500. 783.43.52.

6th, LUXEMBOURG: New, living, 1 bedroom, kitchen, bath, phone. Fr. 1,300 net. Call: 766.55.77.

CONCORDE: 5 R. Cambon. 260.38.89. Residence, rooms, studios, shower, phone, hotel services, moderate.

PARIS AREA UNFURNISHED

NEAR LUXEMBOURG: 4-room sunny apartment, telephone, to rent July 1. Call, mornings, for appointment: 326.34.91.

16th, ETATS-UNIS: Studio, equipped kitchenette, shower, phone. Fr. 850 + charges. 265.77.26.

FRENCH PROVINCES

COTE D'AZUR
BEAULIEU-SUR-MER
LUXURIOUS FLATS in a property with swimming pool near the port to let furnished; living-room with 1, 2 or 3 bedrooms. Prices: From F.Fr. 5,000 to F.Fr. 15,000 monthly, depending on season and period. Reply: JOHN TAYLOR S.A. Avenue Albert-Ier, 06290 St.-Jean-Cap-Ferrat. Tel.: (93) 86 51 55.

MERINDOL: To let June 15-July 31 or July. House with character, very lovely view, 7 rooms, 2 baths, annexes, court terrace, olive grove. Price: Fr. 5,000 monthly. Call: 250.99.09.

SPACIOUS all comforts apartment, suitable 2 couples, children. Available rent July & Aug. Fr. 3,000 & Fr. 4,000 respectively. Provencal manor house, 35 minutes drive sea, mountain, Avignon, Nîmes, Montpellier, Arles. Details from: Durrell, Box 15, Sommières, 30250 Gard.

PROVENCE, on LUBERON, 40 km. Aix-Avignon, 17th-century house, center of village, English comfort, 2 terraces, sunny, unobstructed view on Luberon. Heated pool. All equipped kitchen, dishes and linen provided. 4 bedrooms, 3 baths, 1 living, 1 salon, 1 "fumoir," 1 music room, telephone, to let June, July, Aug., Sept. Write to: Mr. MALHERBE, Le Gruchet-Lacoste 84710, or call: (90) 75 82 53.

PROVENCE, LUBERON. Comfy house, 2 sunny terraces & heated swim. pool, sleeps 6, 3 bathrooms, 2 salons, modern kitchen, to let July &/or August, part, Sept. Fr. 5,800 per month, maid available hourly. Villiers, Lacoste, Vaucluse. Tel.: (90) 75.81.81.

CANADA

MONTREAL: Luxurious staffed executive, 5-bedroom home with car. Olympic period or longer. Box 11,691, Herald, Paris, or telephone: (514) 381-8861, between 9 a.m. and 5 p.m.

GREAT BRITAIN

LONDON
OLD HAMPSTEAD
Beautiful Furnished Cottage in private grounds. Adjacent Heath. 3 large Bedrooms, 2 receptions, 2 baths, Garage/Garden. Minimum 1 year let. £175 per week. BERG, 7 Hill Street, W1X 7FB. Telephone: 01-499 4301 (Business hours).

REAL ESTATE TO LET/SHARE

GREAT BRITAIN

ENGLISH/SCOTTISH BORDER. 2-year lease in historic and attractive country setting. Family home dating from 14th century by village on N/S A route, near River Tweed, 6 bedrooms, 4 receptions, 3 staff rooms, walled garden, garage, stables, fields. For details, ring/write: T. Usher, 11 South Charlotte St., Edinburgh. Tel.: 031-225 2944.

DIPLOMAT'S FURNISHED HOUSE. Lovely village near Tring, Herts, England. Euston 34 mins by rail. 3 receptions, 3 beds, 2 baths, modern kitchen, central heating, garden. £40 per week until March '77. Tel.: Aldbury Common. 304 STD Code 044 285.

IN SLOANE SQUARE, a modern penthouse with maid, short let. £130/week. 01-730 3131.

SUPERIOR FLATS AND HOUSES. Available LONDON and COUNTRY. LIPFRIEND & Co. Tel.: 01-499 7578.

LONDON MAYFAIR, 4-bed flat. £100/wk. 8 Green St., London W.1.

KENSINGTON new elegantly furnished 3-room flats. 01-373 2055.

TOWN HOUSE APARTMENTS, luxury serviced Mr. Page, 01-3733433.

GREECE

CORFU: Luxury villa, to let for Aug. Private beach, 4 bedrooms, terraces, servants. Write: Box 95,234, Herald, Paris.

CHALKIDIKI. Modern Villa on beach. 3 bedrooms, 2 baths, May-July, $1,000 month. Call: U.S.A. 215-649-4550 or write: Box 11,679, Herald, Paris.

HOLLAND

RENTHOUSE INTERNATIONAL, for 1st-class accommodation & offices. Tel.: Amsterdam, 020-448751.

INT'L HOUSING SERVICE, For the best furn. houses and flats. Amsterdam T.: 020-729332/725849.

EURO FLAT for your home away from home. Amsterdam 020-765482

SPAIN

MARBELLA: Fabulous villa to let for the month of August in exclusive Los Monteros. Direct access to beach, own swimming pool, sleeps 8. 400,000 Ptas, to include 3 excellent English-speaking servants. Box 1,230, I.H.T., 28 Great Queen Street, London, W.C.2.

FORMENTOR - MALLORCA: Villa, 10 guests, seaside, swimming pool, boat, car, servants. June to Sept. Paris: 555.17.50.

REAL ESTATE TO LET/SHARE

SPAIN

PRIVATE VILLAS available to rent this summer. Pools, staff, or more modest. France, London also. Write: Diana Villas, 39 South St., London, W1. 937-2047.

IRELAND

FOR YOUR HOUSEPARTY THIS SUMMER, SUPERB IRISH COASTAL ESTATE.
For a fortnight or more. Your own spacious wing of a Georgian manor. You can sleep ten. Set in magnificent grounds with own skippered cruising/fishing motor yacht, staff for shopping, cooking, cleaning, access to best of sea and other local foods. £1,100 per week. Direct flight, Paris-Cork; car ferry from Le Havre. Phone owner (in French or English) for available dates, photos, other details. Castlehaven House, Castletownshend, County Cork, Eire. Telephone: Castletownshend 8.

SWITZERLAND

VERBIER: Chalet to let, 8 beds, terrace, July: $680; August: $800; September: $400. Crovetto, 3 Square Lamartine, 75116 Paris. Phone: 504.01.60.

U.S.A.

SUMMER RENTAL, fully furnished New York townhouse. 80th, between Madison & Park. June 15 to Sept. 15. $1,500/month. Call: New York (212) 421-4530, or 472-9043, or write to: Box 11,692, Herald, Paris.

REAL ESTATE FOR SALE

PARIS AND SUBURBS

NEUILLY - BOIS
Facing lake SAINT-JAMES. High class, 480 sq.m., luxuriously fitted, exceptional. Justified price due to departure. Phone: 970.33.33.

FRENCH PROVINCES

CANNES
SUPER ESTATE 10,000 sq.m. near center, quiet, view of sea, huge living + 8 bedrooms, pool, caretaker's quarters. Telephone: 16.93.43 78 61

REAL ESTATE FOR SALE

FRENCH PROVINCES

Outstanding Estate
in unspoiled HAUTE PROVENCE east of Avignon.
Estate includes entire indigenous Hamlet plus independent main Residence all original local stone construction ca. 1800 with archway ceilings. Main residence offers all modern amenities. Land stretches *out almost 500 acres in gently* sloping mountain with woods, meadows and sheep-grazing ranges. All unbelievably quiet and peaceful at 3,500 ft. average altitude. Breathtaking view and scenery. Ideal as get away from it all retreat. Suitable for very large family or several couples. Could also be worked for sheep and goat farming. *Fully equipped and* Antique Furnished. $390,000. Enquire to: J.M. Bazin, 84150 Banon, Tpl.: 63 Banon (France).

MOUGINS - FRANCE
One of the most delightful villas at present on the southern French market, in quiet residential area close to village, spacious accommodation for large family, extensive grounds, swimming pool, 5 mn from Cannes. Please write to: Stuart Baldock for further details: Gefic Méditerranée 30, La Croisette *06407 Cannes (France), or phone* direct: (93) 99.11.47, or telex: 470951 (Lonefic).

NICE 32 KILOMETRES. Secluded but not isolated villa, 6 rooms, 2 bathrooms, terrace, central heating, large swimming pool, garage and all services (easily convertible to 2 apartments if required). Set in well-established and delightful garden of about 1 acre, with many trees and unspoilable views over mountains, yet only 30 mins drive from Nice - 45 mins to Nice Airport. Price: 575,000 French Francs. Write: Roberts, La Roche d'Argent, Berre-les-Alpes, 06440 L'Escarène, France, or Tel.: 93.91.80.58.

LOVELY, UNUSUAL recently-renovated Provencale house in hill village half hour from Avignon. Two bedrooms, etc., terraces, courtyard, view. Price: $70,000 or equivalent. Can be seen after May 1, Mrs. Mary Kubik, Venasque 84670, France—or 9 Commonwealth Ave., Boston, Mass., 02116, U.S.A.

REAL ESTATE FOR SALE

CANADA

CANADIAN ISLAND PROPERTY. Beautiful 12-acre undeveloped island in protected waters *close to Victoria B.C.* Owner asking $150,000 cash or terms. Box 11,688, Herald, Paris.

GREAT BRITAIN

WEST OF IRELAND, 19th century attractive, spacious family house situated in quiet village Galway/Clare border, 7 rooms, including turret with small sun room. Large artist's studio. Central heating, telephone, large garden, outbuilding. Offers around £7,000. Tel. 6-8 p.m. 589 5825 or write Box 1,248, I.H.T., 28 Great Queen St., London WC2.

LONDON - HIGHGATE VILLAGE. Super American converted town house overlooking park, tennis courts. Village environment 30 minutes from City. Six bedrooms garden, fireplaces £89,000. Write: 22 Bisham Gardens, London N.6 or phone: 01 340 5552.

SUPERB SMALL MEWS FLAT, central London, immediate occupancy, with or without furnishings. £21,000 for quick sale. Tel.: London 584 7542 or 878 5772.

ITALY

MONTE LATU, OLBIA (Emerald Coast) Sardinia, 6.5 acres elevated residential-plot for sale with architect's approved design and building licence for 1,300 sq. ft. villa. Driveway, water, electricity main. Telephone and site, liras 23,000,000. Write: Casella N.70/P Spi, Piazza in Lucina 26, Rome.

PORTUGAL

LARGE FLAT, 1st class area, magnificent view. Dr. M. Pimenta, Avenue E.U. America, 51, 13th., D. LISBON, Portugal.

ALGARVE. Family house, furnished. No agents, $45,000. Watson, Plunton,Carvoeiro, Lagoa, Algarve.

SPAIN

BARCELONA, residential area. Dutch owner sells charming house, superb view on Barcelona and sea. House 220 sq. m., garden 1,000 sq. m., swimming-pool. 5 bedrooms, 2 livings with fireplaces, 2 bathrooms, heating, garage, phone. Price: $195,000 or equivalent. Evt. long term rent, semi-furnished. Mrs. Iverson, Barcelona. Tel.: 248.11.65.

MALLORCA. One of the loveliest villas in Palma with wonderful views of The Bay from every main room. Large swimming-pool. All the furnishings are new & of the finest French design. 3 complete suites of rooms + servants' suite. $200,000 payable any currency or will exchange luxury yacht prorata. Write: Villa Dawn, 22 Calle Noruega, San Augustin, Palma. Tel.: 234002.

LUXURY VILLA, overlooking Straits of Gibraltar. Beautiful Moroccan Mini-Castle built '67 in exclusive club. 4 double bedrooms, 3 baths, studio, living, dining, servants. 1 ha. fruit trees. Double swim pool. Sacrifice, personal reasons. Vreeland, 2 Rue Fabert, Paris 7e.

SWITZERLAND

MONTREUX, VEVEY, CRANS, GSTAAD area, Valais, Lake Lucern and Bernese Oberland. Apartments from $50,000. Chalets from $100,000. Mortgages. Postage $10 for detailed dossier Palmer & Parker, 63 Grosvenor St., London, W1.

ON THE LAKE OF GENEVA/Switzerland. House 9 rooms, garden *4,600 m2, private harbour.* Descriptive sent on request. Write to: A 18-115153 Publicitas CH-1211 Geneva 3.

U.S.A.

NEW YORK CITY
169 EAST 69TH STREET
FOR SALE CO-OP APARTMENT
Exclusive Fashionable East Side Residential area. 6½ rooms, 3½ baths, 2 masters + maids. Maintenance $878 includes all utilities. Tax Deduction $4,700 (last year). Price: $85,000. Formal diningroom with 6 windows, small terrace, 11 closets, 3 exposures, central air-conditioning, 15th floor. Full service 13-year-old building. Write Owner: Jan Karter, 169 East 69th Street, New York 10021, U.S.A.

REAL ESTATE FOR SALE

U.S.A.

U.S. REAL ESTATE
White Gold Investment Opportunities
COLORADO SKI RESORT
Established southwestern Colorado ski area of approximately 7,200 *acres seeks qualified investors for* joint venture of commercial and residential developments on 2,500 acres of prime developable properties adjacent to and in the proximity of existing ski runs. Some of the finest snow conditions and finest skiing in the world. Six double chairlifts with a current mountain capacity of 3,000 skiers per day and a current lodging capacity of only 600 rentable pillows. Potential capacity for 10,000 skiers per day. A master-planned resort community in the backyard of one of Colorado's most lively, historic Registered Landmark boom towns. A truly spectacular mountain environment. The perfect time for investment in this growing recreational resort area. Contact:
W. H. Lewis
Suite 1910, 88 Pine St.
New York, N.Y. 10005
Telephone: 212-943-2121
Telex: 126188 ITFOV
or
Rick Hunter
Director of Planning.
The Telluride Company
P. O. Box 307
Telluride, Colorado, U.S.A. 81435
Telephone: 303-728-3856.

HOUSTON, TEXAS
50 acres. All utilities, major expressway frontage, links interstate Highway 45, U.S. Highway 59, Intercontinental Airport & largest shopping center in Southwest U.S.A. We are principals with multifamily/commercial/industrial sites in Houston, Austin, San Antonio. Also, Listed apartments, office buildings, warehouses and shopping centers. Terms available. 713-467-5900/George Stephens/WIN ENTERPRISES. Suite 200, 9525 Katy Freeway, Houston, Texas 77024.

ENGLISH TUDOR
beautiful 2-acre estate
Includes 25 x 50 swimming pool, large patio, gazebo, formal gardens, outdoor fish pond, private beach, tennis, golf & boat mooring *privileges. Master* bedroom 19 x 26 + 5 additional bedrooms, living-*room* 18 x 28, ballroom on 3rd floor 20 x 24 with fireplace. Clothes closets *lined* aromatic cedar, modern kitchen, recreation room & bar in basement, 3-car garage, roof hand-made Brittany tile. Located only 40 min. from U.N. in Rye, New York. Price: $285,000. For details write or tel.: Resident owner B. Gould, Box 54, Mamaroneck, N.Y. 10543. Tel.: 914 698-0266.

GREENWICH, CONNECTICUT. Beautiful residential shorefront town, 22 miles to N.Y.C., 62,000 population, 48 sq. miles. Lovely rolling terrain. Variety of properties for sale ranging from large estates to small houses. Write for our FREE GREENWICH BROCHURE & property listing information. Inquire: THOS. N. COOKE, INC. (Est. 1899), Realtors, 4 West Putnam Ave., Greenwich, Conn. Tel.: 203-869-9263.

REAL ESTATE WANTED AND EXCHANGE

AMERICAN Artist seeks atelier; furnished, quiet, telephone, lift, central heating, bath, kitchen, near stores, all comfort. To Fr. 2,500. Box 1,483, Herald, Paris, or call. Paris: 288.35.18.

NEED AVE. FOCH
EXCLUSIVE DELUXE WELL FURNISHED APARTMENT 3/4 BEDROOMS FOR THE MONTHS OF JULY & AUGUST 742-63-69.

VACATION - HOME EXCHANGE. Have U.S. families interested in home exchange in Nova Scotia. Adventurers-in-Living, P.O. Box 278, Winnetka, Il., 60093.

COUPLE LOOKING FOR A 2/3 rooms, kitchen, bathroom, phone, prefer Neuilly or 16th. For at least a month, urgently. Phone: 747.12.25, Poste 411.

YOUNG AMERICAN LAWYER & wife seek apartment to sit or rent from June 7-July 7. Excellent references available. Call: 705.84.27 Paris, mornings & eves.

PERSONNEL WAN[TED]

MINERVE SEEKS for AME[RICAN] FIRMS in PA[RIS] English, Belgian, Dutch or [...] *man secretaries.* [...] FRENCH required. Engl[ish] hand. Write or phone: [...] Victor-Hugo 75116 Paris. Telephone: 727 61 [...]

WE OFFER an excellent f[uture to] an energetic man betwe[en ...] *40 years of age, willing* [to settle] down in Venezuela Span[ish ...] glish, French or Germa[n lan]guage required with co[mmercial] and accounting experienc[e ...] the ability to participate n[...] agement and responsib[ility]. Apply with full details [to ...] derstadt, Alpersbacherwe[g ...] Hinterzarten, Germany

TELETYPE/RADIO OPERA[TORS]
Interesting positions availa[ble] in Middle East area for qu[al]ified U.S. personnel wi[th] commercial or military expe[rience] in the operation [of] radio teletype and voice com[munications] systems. Quar[ters] are provided. Forward resum[e] to Box 761, I.H.T., Gr. [Es]chenheimer Str. 43, Frankfurt Germany.

AMERICAN LAW FIRM in [...] seeks bilingual secretary. [En]glish mother tongue prefer[red] with excellent shorthand and [typ]ing skills. Apply with C.V. Box 95,227, Herald, Paris

THE AMERICAN SCHOOL of A[b]erdeen High School is seeki[ng] *qualified* teachers for 1976, for each of the following su[b]jects: mathematics, social s[tu]dies, earth science, bookkeepi[ng] office practice, typing, m[e]chanical drawing, boys' P.[E.] girls' P.E. Applications fro[m] qualified candidates with co[m]binations among the foregoi[ng] are especially welcome. We a[re] also seeking a first grade te[a]cher and a teacher of elementa[ry] art. Write to: The Headmaste[r] American School of Aberdee[n] Craigton Road, Cults, Aberde[en] AB1 9QD, Scotland, enclosi[ng] résumés & supporting documen[ts].

AMERICAN OR EUROPEAN se[eks] starter, aggressive, for mediu[m] *sized multinational transport co[m]*pany in marketing and develo[p]ment with some operations. Flue[nt] in French and English, oth[er] language helpful. Send resum[e] and requirements to: Box 119 I.H.T., 28 Great Queen Stree[t] London, WC2.

PERSONNEL RESEARCH seek[s] for American & Int'l Co. Englis[h] *mother tongue* & English/Frenc[h] secretaries. Shorthand desirabl[e]. Paris: 236.97.49 or 236.96.63.

LA DEFENSE: Société int'l re[...] cherche une secrétaire parfaite[ment] bilingue Anglais, sténo ar[...] glaise indispensable, long rem[...] placement. Tél.: 231-78-60.

TYPISTS-flawless - French/English *mother tongues.* Work permit, part time, for IBM 82C. Tel.: Paris 734.14.87 mornings

SITUATIONS WANTED

GUITARIST, fresh from U.S., seeks students. Paris 535.52.09.

SAILOR COOK: French-Italian beauty, 26, successful U.S. photo model, but also intelligent, outgoing & sporty, would like to work for equally qualified successful man during sun, fun & *travel months in Mediterranean.* Details to: Box 1,213, I.H.T., 28 Great Queen St., London WC2.U.K.

ADVERTISING/MARKETING exec[u]tive, 35, seeks position. 12 years experience in top European an[d] American firms. Bilingual En[g]glish/German, fluent French British, cosmopolitan backgroun[d] excellent *general education.* Re[...]log in Switzerland (permit [...]) Box 11,690, I.H.T., Paris.

MULTILINGUAL YOUNG LA[DY] 26, philosophy MA, experi[enced] in diplomatic missions, w[orld]wide traveled. Available 3-6 months trip secretary-c[om]panion to educated person. 11,687, Herald, Paris.

GERMAN lawyer seeks pos[ition] or will take assignments/mis[sions] in U.S.A. Tel. D 0234/46144 Box 762, I.H.T., Gr. Esche[nhei]mer Str. 43, Frankfurt/Ger[many]

DOMESTIC SITUATIONS

SITUATIONS WANTE[D]

AMERICAN BABY SITTER [avail]able. Tel.: Paris 754.35.76.

OFFICE SERVICES

YOUR OFFICE IN PARIS
Your private ANSWERING SERVICE, your TELEX, secretary, errands, mailbox, cables. 24 hours a day. Call: PAT 609.15.15 Paris

LONDON—LUXURIOUS SERVICED offices or just reliable prestige business address, phone answering, telex, etc., services. ADFONE Business Services (est. 1963). 150 Regent Street, London, W.1. Tel.: 01-734 9571. Telex: 261426.

PARIS ADDRESS, Champs-Elysées. Since 1957 L.S.P. provides mail forwarding. $25/monthly telephone, telex, meeting rooms. 5 R. d'Artois, Paris-8e. Tel.: 359.47.04

EURO-CENTER AMSTERDAM. Full service. Keizersgracht 99. Tel.: (20) 65749. Telex: 16183.

BUSINESS OPPORTUNITIES

20 TO 25% PROFIT per annum. One of the best and safest capital investments in the World—Scotch malt whisky—Storage controlled by the British government and insured against all risks. You can purchase your casks through your own bank. Details from: Alan Mac Tavish Ltd., 30 Baker Street, London, W1M 1DS.

Business Message Center

ATTENTION BUSINESSMEN: Publish your Business Message in tomorrow's I.H.T. It will be read by 172,000 other businessmen in Europe, North Africa and the Mideast. Just telex us the text (telex: Paris 280.509) before 11:00 a.m. and your ad will run the next day. We will bill you at U.S. $5.00 or local equivalent per line.

BUSINESS OPPORTUNITIES

DUNN & HARGITT Computer Tested Portfolio Management for
COMMODITY INVESTORS
1975 was the worst year since 1965 Only 23.1% growth.
Discretionary commodity accounts for risk oriented investors. Individual accounts from $250,000. Pool participants from $20,000. These services are not available to Americans or residents of any country where prohibited.
Write for details to: Management Investment Est. Dept. 10 B, Kirchstrasse 236, Schaan, Liechtenstein.

COMMODITY INVESTMENTS
A diversified program for the realization of large profits during major price movements in commodity futures markets. We turn the word "SPECULATION" into "INVESTMENT" by preserving capital. Investors are invited to establish individual accounts of $40,000 or *more.* Participants can invest a minimum of $10,000 in our Trust Account. For complete brochure Managers Commodity Corp. 13 Ave. Krieg, Dpt. HT 430 Case Postale 58, 1211 Geneva 17

BUSINESS OPPORTUNITIES

INVEST IN CALIFORNIA
Richest of the states (with 7th largest gross annual product in the *world) offers huge opportunities in* PRE-BUILDER LAND.
PBL Corp., Beverly Hills, has served thousands of satisfied clients since 1959. PBL researches, locates and negotiates property on your behalf. Its research department pinpoints key growth areas; other departments monitor and manage your investment and advise you when to resell.
No commission when you buy. Only when you resell, at standard rate. 20% down is usual and you maximize profits by leverage if you have $5,000 or $100,000 cash and you want to increase it, write *WITH PHONE to PBL Int., Ltd.,* 16 Berkeley Street. London. W1.

WANTED: Agent to help acquire exclusive women's boutique lines in clothing, leather goods & accessories from France, Spain & Italy. Box 11,682, Herald, Paris.

DENIM for sale. U.S. Mills 100% cotton denim, indigo dyed, 12¼ and 14 oz. Prices delivered UKAN Europe. Tel.: London 351.3168.

هكذا من الأصل